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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—November Sales Off—

Period End. Nov. 29— 1952—5 Wks.—1951 1952—48 Wks.—1951
Sales \$1,312,628 \$1,516,022 \$11,978,824 \$13,032,476
—V. 176, p. 1765.

Affiliated Fund, Inc.—Reports Record Growth—

Lord, Abbott & Co., managers of this Fund, states that in the 10 years ended Oct. 31, 1952 the Fund has grown from 12,000 shareholders with net assets of \$8,000,000 to 110,486 shareholders with net assets of \$223,470,374, ranking it as the fourth largest investment company in the country.

During the year ended Oct. 31, 1952 net assets increased by \$72,798,191 and shareholders by 31,105.—V. 176, p. 2061.

Affiliated Gas Equipment, Inc.—Wins Patent Suit—

The suit brought by the A. O. Smith Corp. to enjoin Affiliated Gas Equipment, Inc. from manufacturing and selling a glass-lined water heater with a magnesium rod was decided in favor of the latter company on Dec. 3, 1952, by Federal Judge William H. Atwell at Dallas, Texas. The A. O. Smith Corp. has filed notice of its intention to appeal the decision.

Pending the determination of the appeal, Affiliated expects to proceed with its program in the glass-lined water heater field.—V. 176, p. 505.

Agnew-Surpass Shoe Stores, Ltd.—Partial Redemption

The company on Dec. 2 announced that it will redeem 70% of the 138,512 outstanding 5½% preferred shares at \$10 per share on a pro rata basis on Jan. 5, 1953. These preferred shares were issued Dec. 1 to common holders of record Nov. 7, as an income tax-paid stock dividend out of accumulated surplus.

The company has authorized the creation of \$1,500,000 of first mortgage bonds and intends to issue \$1,000,000 at 5% about Jan. 5, maturing \$100,000 a year for five years. The remainder of \$500,000 would mature in the sixth year.—V. 176, p. 949.

All American Airways, Inc.—Reorganization Approved

This company made known on Dec. 10 that the Civil Aeronautics Board has approved the reorganization of the company into two companies, All American Airways and All American Engineering Co. All American Airways will continue to operate as an airline while All American Engineering Co. will become the engineering firm.

On Jan. 1, 1953, All American Airways will change its name to Allegheny Airlines, Inc., according to the notice received by the New York Curb Exchange.—V. 176, p. 1665.

Allegheny Airlines, Inc.—New Name—

See All American Airways, Inc. above.—V. 176, p. 1665.

Allied Stores Corp. (& Subs.)—Earnings—

Period End. Oct. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Sales	121,316,365	117,857,540
Earnings before Fed. inc. taxes	6,757,687	5,013,654
Fed. inc. taxes	3,575,000	2,675,000
Net earnings	3,182,687	2,338,654
Earnings per share:		
4% pref. stock	\$12.53	\$8.94
Common stock	\$1.33	\$0.95

*If sales of stores not owned at all times during both periods are excluded, there were percentage increases of 1.3% for the three months and 1.4% for the 12 months.—V. 176, p. 1157.

Allpark Finance Co., Inc. (Tex.)—Debenture Notes Offered—C. K. Pistell & Co., Inc., are offering publicly \$500,000 of 6% sinking fund convertible 10-year debenture notes due June 30, 1962 (subordinated) at par (in denominations of \$500 and \$1,000 each) and accrued interest. The offering was oversubscribed.

The notes are initially convertible into class B stock at the rate of \$5 per share, and are redeemable at 100% and accrued interest.

PROCEEDS—The net proceeds are to be used as working capital.

BUSINESS—The company was organized as a partnership under the laws of the State of Texas under the name of Allpark Finance Co., Ltd., on June 12, 1946.

Allpark Finance Co. Inc. was incorporated in Texas on Nov. 6, 1947, and succeeded to the partnership business. The company's principal office is located at 602 East 11th St., Houston, Texas. The nature of the company's business is that of purchasing from dealers on discount basis, notes and conditional sales contracts; making personal loans direct to the public, and advancing funds to automobile, household appliance, industrial and other miscellaneous dealers on short-term notes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% sink. fund conv. 10-year deb. notes due June 30, 1962 (subordinate)	\$500,000	\$500,000
*Short-term notes payable		1,325,656
Pfd. stk. (no par value), \$0.60 cum. non-vot. stated las. price \$10 per sh.	37,500 shs.	8,320 shs.
Com. stk. (no par value), stated issue price \$5 per share	85,000 shs.	62,653 shs.
Class B common stock (no par value), stated issue price \$5 per share	50,000 shs.	

*At Sept. 30, 1952, the company had outstanding \$1,325,656 of short-term notes secured by notes receivable from customers, together with related chattel mortgages, which represented borrowings from banks under the company's lines of credit. Such borrowings bear interest at the rate of 5% per annum and mature within one to three months of their dates of issue. Short-term borrowings of the company fluctuate from day to day with the requirements of the company for working capital. Such borrowings are limited by provisions of the trust indenture under which the debenture notes are to be issued.—V. 176, p. 849.

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American Enka Corp.—Has Expansion Program—

This corporation will expand its facilities for the production of viscose textile yarn at its Lowland, Tennessee plant, according to an announcement made on Dec. 10, by J. S. Bassill, President. Work will commence at once and is expected to be completed by the end of 1953. The program is expected to cost approximately \$4,000,000.

New facilities to be provided will be primarily for the purpose of increasing viscose capacity and will involve expanded chemical facilities, some new buildings and power facilities. Mr. Bassill stated that the expansion, when completed, will provide work for approximately 150 new employees.—V. 176, p. 1369.

American Gas & Electric Co.—To Reclassify Stock—

The company has applied to the SEC for authorization to reclassify its outstanding common stock and to issue a stock dividend; and the SEC has given interested persons until Dec. 18, 1952, to request a hearing thereon.

According to the application, American Gas has outstanding 10,041,081 shares of \$10 par common stock, and proposes to reclassify said shares into 20,082,162 shares of \$5 par common stock and to issue two shares of the \$5 par stock for each share of the \$10 par stock presently held. On Oct. 29, 1952, the American Gas directors declared a stock dividend at the rate of one share of \$10 par common for each 40 shares of such stock outstanding, payable March 10, 1953, to holders to record Feb. 2, 1953. If the stock reclassification shall have become effective on or prior to March 10, 1953, the stock dividend will be at the rate of two shares of \$5 par stock for each share of the \$10 par stock which would have been distributable absent the reclassification. The proposed stock dividend will result in the issuance of 146,913 shares of \$10 par common stock. American Gas proposes to reflect this transaction by debiting earned surplus in the amount of \$8,080,215 (an assigned value of \$55 per share), and crediting the common stock account with \$1,469,130 and premium on capital stock \$6,611,085.—V. 176, p. 1561.

American Ice Co.—To Purchase Stock—

The company has asked for tenders of its 6% non-cumulative preferred stock on or before Dec. 26 at prices not exceeding \$100 per share. The company has appropriated \$300,000, which may be increased at the discretion of the directors, for purchase of the stock from holders for retirement. Those desiring to offer all or any part of the preferred stock owned are asked to forward the stock certificates to the department of the Hanover Bank, New York.

There are 17,747 shares of the preferred stock outstanding.—V. 173, p. 1985.

American Machine & Foundry Co.—Arranges Private Sale of Preferred Stock—The company has arranged to sell privately 14,500 shares of 5% \$100 par cumulative

preferred stock which will constitute an additional series of its present preferred stock, it was announced on Dec. 5 by Morehead Patterson, Chairman and President. Arrangements for the sale at par plus accrued dividends to a group of institutional buyers were negotiated by Lehman Brothers and Union Securities Corp.

Mr. Patterson said that AMF has no present plans for the issuance of the remaining 5,500 shares of authorized but unissued preferred stock. All of the proceeds, he declared, will be added to the company's working capital.

The initial \$1.25 dividend on the stock is payable Jan. 15, 1953 to stockholders of record on Jan. 10, 1953.—V. 176, p. 2157.

American Potash & Chemical Corp.—Finances Plant Expansion—Private Placement of Preferred Negotiated—This corporation has completed the sale of 30,000 shares of a new issue of \$4.75 cumulative preferred stock, series B, to a group of institutional investors, it was announced on Dec. 5 by Peter Colefax, President. The sale was negotiated through Lehman Brothers and Glore, Forgan & Co.

The new preferred stock, series B, is convertible into two shares of class B stock on or prior to Dec. 31, 1952.

The purpose of the issue is to reimburse the company for a part of the various additions to plant which have been made over the past four years and which have totaled more than \$3,500,000.

Of the proceeds \$1,800,000 will be used to reduce bank indebtedness to \$3,000,000, which will be repayable serially from 1954 to 1961. The balance of \$1,200,000 of the proceeds will be added to working capital.—V. 176, p. 505.

American Seal-Kap Corp.—Subscription Agent—

The Bankers Trust Co., New York has been appointed agent of the above corporation to accept subscriptions for common stock upon exercise of warrants and to transfer such warrants during the subscription period ending Dec. 16, 1952.

The company has made arrangements with the Trust company to act as agent for stockholders wishing to use the facilities of the Bank for the purchase and sale of rights. See V. 176, p. 2157.

New Director Elected—

E. M. Black, an officer of American Securities Corp., investment bankers, and a director of Lamb Electric Co. of Kent, Ohio, has been elected a director of American Seal-Kap Corp. of Delaware.—V. 176, p. 2157.

American Smelting & Refining Co. (& Subs.)—Earnings.

	1952	1951
Nine Months Ended Sept. 30—		
Sales of products and service revenues	362,300,063	399,400,917
Costs of products and services—exclusive of items deducted separately below	308,342,157	335,912,634
Balance	53,957,906	63,488,283
Other income (net)	4,451,298	4,584,733

Total	58,409,202	68,073,016
Administrative and general expenses	4,369,874	3,709,824
Selling expenses	1,469,554	1,187,097
Expenses for research, examination and development of new mines, etc.	4,042,073	1,359,119
Corporate taxes, State income & franchise taxes	192,780	218,524
Depreciation	3,930,893	3,731,189
Amortization of emergency facilities	520,886	129,189
Depletion	230,030	144,382
U. S. and foreign taxes on inc. (est.)—incl. U. S. exc. profits taxes ('52, none; '51, \$2,105,000)	20,702,975	29,393,879

Net income	22,950,137	28,420,599
*Earnings per share of common stock	\$3.86	\$4.90
*After allowing for preferred stock dividend requirement.—V. 176, p. 681.		

Amurex Oil Development Co.—Acquisition, Etc.—

At the annual meeting of stockholders held Dec. 8, Paul C. Blaser, Chairman, and C. H. Murphy, Jr., President, commented on additional significant developments which had occurred since publication of the company's annual report on Nov. 12, 1952.

In the Cessford area of Alberta two 640-acre tracts offsetting the company's production, along with another section approximately one mile to the north, were purchased jointly with Trans Empire at a recent Crown sale.

On the acquired acreage Gurnett No. 1-5 has just indicated commercial production on a drill stem test, following prior completion of Nestor No. 4-2 on adjacent acreage. This will give the company a total of seven producing oil wells with an average of 16 feet of sand occurring between 2,950 and 3,000 feet from Basal Colorado sandstone. Another well to the south will be spudded immediately. Further drilling, which, however, must be postponed until winter is over, will be necessary in order to define the limits and reserves of this field.

It was further stated that drilling had commenced on the Knob

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Bill prospect in Alberta, following successful bid at Crown sale of \$40 acres adjacent to acreage already owned. It is hoped that results of this well will be known by the early part of February.—V. 175, p. 609.

Arcol Oil Co., Denver, Colo.—Files With SEC—

The company on Nov. 26 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at par (\$1 par share) through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used for working capital and to purchase oil and gas leases.

Arizona Public Service Co.—Proposed Merger—

The Federal Power Commission has been asked to authorize the merger or consolidation of the facilities of Northern Arizona Light & Power Co. into those of Arizona Public Service Co.

The application states that the merger or consolidation is to be effected pursuant to a complete distribution and liquidation of Northern's properties to Public Service, its sole stockholder, as a step in the ultimate corporate dissolution of Northern.

All of Northern's outstanding stock was purchased by Central Arizona Light & Power Co., which is now Arizona Public Service Co., as of Oct. 21, 1949. The companies entered into a basic agreement, later substantially amended, under which Northern's stock was placed in escrow until certain conditions had been met. The application says that the last of these conditions will be fully satisfied in the near future so that the escrow can be cancelled. Northern's stock will then be delivered out of escrow to Public Service, which would then liquidate Northern and effect the proposed consolidation of facilities.

Northern renders electric service in Yavapai, Coconino, Navajo and Gila Counties, Ariz. Public Service's electric facilities are located in Maricopa, Yuma, Navajo, Apache, Yavapai, Pinal, Gila, Cochise and Pima Counties, Ariz.—V. 176, p. 49.

Arlington Gas Light Co.—Bank Loans—

The company has received SEC authorization to issue and sell to The National City Bank of New York, during the remainder of December, 1952, additional unsecured promissory notes in an aggregate principal amount not in excess of \$350,000, upon the same terms as the outstanding \$1,435,000 of 3½% promissory notes, due April 1, 1953, now held by National City. The company will use the additional funds as temporary financing of its construction program through Dec. 31, and to reimburse its treasury for prior construction expenditures.—V. 176, p. 2158.

Arma Corp.—New President—

Kenneth H. Rockey has been elected a director and President of this corporation, which is a wholly-owned subsidiary of American Bosch Corp. He also will serve as a member of the executive and finance committee.

Mr. Rockey had served as Chairman of the Board in 1945 and 1946. Since that time he has been active in a consultant capacity for various corporations and currently is serving as a director of Philip Morris & Co., Ltd., Inc., British Industries Corp., Universal Oil Products Co., and other companies.

As President of Arma, Mr. Rockey succeeds Arthur P. Davis, who came out of retirement seven months ago to accept a temporary appointment as President of Arma Corporation until the directors of the company could find a satisfactory executive officer. Mr. Davis was a co-founder of the Arma Corporation and will continue as a director of the American Bosch Corporation and Arma Corporation and will be available on a consultant basis.—V. 174, p. 634.

Athison, Topeka & Santa Fe Ry.—Bond Retirement Fund Approved—

The directors on Nov. 25 approved the creation of a Voluntary Bond Retirement Fund, effective Dec. 1, 1952, for use in meeting maturities of general mortgage bonds and adjustment bonds, both of which fall due in the one year 1955. An initial appropriation of \$1,213,530 was made from income to such Fund, and in addition thereto there shall be appropriated to such Fund on April 1 and Oct. 1 in each year thereafter, from income, an amount equivalent to the lesser of (a) 25 cents per share of outstanding common stock of the company (equal to 50 cents per share per annum), or (b) 20% of the total amount of dividends declared on the common stock of the company during the preceding six months.

F. G. Gurley, President, in a letter released to stockholders, on Dec. 8, said in part:

Since the year 1941 we have made substantial progress toward improving our capitalization and financial strength. Since the beginning of 1941 debt has been reduced \$130.9 million or 39%.

At the beginning of this year our debt consisted of: \$150,867,500 of 4% general mortgage bonds due Oct. 1, 1955; \$48,792,500 of 4% adjustment bonds due July 1, 1955 and \$3,892,496 of equipment purchase contracts (latter with average interest of 1.575% and principal payable \$1,369,061 in 1952 and 1953; \$1,077,840 in 1954 and \$76,534 in 1955. Total balance payable without premium on first day of any month).

The general mortgage bonds and the adjustment bonds were created at the time of reorganization as 100-year bonds with no sinking fund provisions and no provisions for calling either issue in whole or in part at any time prior to maturity.

It is not possible to predict the end result of this Fund since there is no good basis for forecasting such items as income, dividends, and other factors over the expected period of operation of the Fund. The amount of the Fund at the end of the period would, of course, vary according to circumstances of the next 43 years. If conditions between now and 1995 are favorable the Fund should retire almost all of the debt due at that time. To the extent that some of the intervening years between now and 1995 are unfavorable there would be less money in the Fund to apply on retirement of the debt.—V. 176, p. 2158.

Atlanta & St. Andrews Bay Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$315,582	\$319,797	\$262,649	\$240,260
Net from railway	176,981	184,657	145,130	136,848
Net ry. oper. income	56,078	73,818	55,878	71,347
From Jan. 1—				
Gross from railway	3,021,902	2,994,141	2,458,553	1,726,005
Net from railway	1,555,070	1,619,771	1,234,721	686,290
Net ry. oper. income	478,616	501,301	522,846	284,951

—V. 176, p. 1765.

Atlantic Finance Co., Spartanburg, S. C.—Offering—

The common stockholders up to Dec. 3 had the right to subscribe at par and accrued interest for \$200,000 of 6% 12-year subordinated convertible debentures due Dec. 15, 1964, on the basis of \$20 of debentures for each share held. The offering was underwritten by Dargan & Co., Spartanburg, S. C., and Citizens Trust Co., Greenwood, S. C.

The debentures are redeemable on any interest date at \$21 per unit. The net proceeds will be used for working capital.

BUSINESS—The company was incorporated in South Carolina on Aug. 21, 1951. Its only place of business is located at 343 East Main St., Spartanburg, S. C.

The company confines itself to loans on automobiles. It normally borrows from banks on the basis of its credit only.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% debentures	\$200,000	\$200,000
Common stock (par \$1)	\$600,000	200,000

*The debentures are immediately convertible to common stock on the basis (during the first two years) of 10 shares of stock per unit (\$20) of debentures. A maximum of 100,000 shares of stock, of the par value of \$1, will be required to convert all the debentures.

See also V. 176, p. 2158.

Atlas Corp.—Acquisition of ISP Stock, Etc.—

Floyd B. Odium, President, on Dec. 8 announced that important steps had been taken toward carrying out previously announced agreements between this corporation, Instituto per la Ricostruzione Industriale (IRI) and Italian Superpower Corp. (ISP).

The SEC issued on Nov. 28, 1952, the necessary order exempting from the provisions of the Investment Company Act of 1940 the various transactions contemplated by the above-mentioned agreements. Atlas has acquired from IRI 93% of the preferred stock, 37% of the class A common stock, the remaining 50% of the class B common stock of ISP and certain coupons representing past due interest on ISP's outstanding 6% debentures held by IRI.

Directors representing IRI on the board of ISP have resigned and Radu Irimescu and Hamilton K. Smith, Assistant to the President and Vice-President, respectively, of Atlas Corp., and Willard Brown and Charles Renter, have been named directors in their places. B. H. Brewster, P. T. Hanscom, L. Boyd Hatch, and Floyd B. Odium continue as directors of ISP.

At a meeting of stockholders of ISP held on Dec. 4, 1952, the name of ISP was changed to Wasatch Corp. and a stock reclassification was authorized effective Dec. 8, 1952, whereby the present class A and class B common stock are to be consolidated into one class of new common stock on the basis of one share of new common stock for each 20 shares of the present class A or class B common stock and there was also created a class of prior preferred stock having a liquidating preference of \$5 per share and accrued dividends, with a 30% per annum cumulative dividend, and with conversion rights in the new common stock on the basis of five shares of new common stock for one share of prior preferred stock during the first year, four for one during the second year, and three for one during the third year.

The new common stock of Wasatch Corp. is now available at City Bank Farmers Trust Co., New York, transfer agent.

Further steps contemplated include an offering to holders of preferred stock of Wasatch Corp. of an offering to exchange their shares of preferred stock for either one share of prior preferred stock and three shares of common stock or for 10 shares of common stock and the advance by Atlas Corp. to Wasatch Corp. of sufficient funds to pay on Jan. 2, 1953, all coupons representing past due interest on the outstanding 6% debentures of Wasatch held by persons other than Atlas and IRI.—V. 176, p. 2158.

Attapulugus Minerals & Chemicals Corp.—Acquisition

See Minerals Separation North American Corp. below.—V. 176, p. 2158.

Automatic Canteen Co. of America (& Subs.)—Earnings

	Period End. Sept. 27—	1952—16 Wks.—1951	1952—12 Mos.—1951
Consolidated sales	\$11,496,666	\$10,754,200	\$39,690,498
Profit before Federal income taxes	465,722	480,756	1,729,037
Federal income taxes	235,000	325,000	960,000
Net income	\$230,722	\$155,756	\$769,037
Com. shares outstg.	455,565	450,000	455,565
Earnings per com. share	\$0.49	\$0.33	\$1.61

—V. 175, p. 1430.

Beaumont Sour Lake & Western Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$941,278	\$926,143	\$759,870	\$488,397
Net from railway	414,640	402,689	370,477	176,213
Net ry. oper. income	166,456	140,058	154,111	56,130
From Jan. 1—				
Gross from railway	9,173,266	8,492,920	7,746,596	7,035,911
Net from railway	4,082,401	3,775,506	3,712,501	3,083,530
Net ry. oper. income	1,520,116	1,673,925	1,511,718	1,947,993

—V. 176, p. 1370, 1862.

Belding Hemiway Co., Inc.—Earnings—

	9 Months Ended Sept. 30—	1952	1951
Sales, less returns, allowances and discounts	\$15,247,295	\$14,274,926	
Profit before Federal taxes on income	324,409	976,560	
Provision for Federal taxes on income	169,000	488,000	
Net income		\$155,409	\$488,560

Earnings in third quarter of 1952 were \$62,709 compared with \$29,567 for the third quarter of 1951.—V. 176, p. 850.

Bell Telephone Co. of Pennsylvania—Earnings—

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	19,597,305	18,149,464	186,578,781
Operating expenses	16,037,197	13,333,330	141,856,234
Federal income taxes	1,666,200	1,871,400	16,395,200
Other oper. taxes	665,353	650,470	7,030,930
Net oper. income	2,168,555	2,294,264	21,076,417
Net after charges	1,618,043	1,776,254	16,101,908

—V. 176, p. 2061.

Ben Franklin Oil & Gas Corp.—New Well—

W. G. Post, President, on Dec. 4 announced that the well in Oklahoma, called the Freedom City, or Pleg No. 1, in which the company has a substantial interest, has come in as a flowing producer.

On open flow testing of the well on Dec. 3, the well was gauged at 14,000,000 cubic feet of gas and 120 barrels of distillate per day. The company's Dora Brown well on the Hiram Anticline in West Virginia, which offsets its first producing well, the Shockey No. 1, is now drilling at about 500 feet. "We should know the results of this well in two or three weeks," said Mr. Post.

The Sites No. 1 well on the Horton Anticline in West Virginia, is now drilling below 2,600 feet he added.—V. 175, p. 2174.

Bessemer & Lake Erie RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$3,059,463	\$3,027,450	\$2,761,344	\$645,105
Net from railway	1,430,890	919,497	971,496	\$503,824
Net ry. oper. income	825,156	\$130,790	639,713	\$194,548
From Jan. 1—				
Gross from railway	21,739,379	25,298,876	20,787,357	19,153,607
Net from railway	7,974,227	8,593,415	6,608,345	5,291,153
Net ry. oper. income	4,948,436	3,660,086	4,775,229	3,867,291

*Deficit.—V. 176, p. 1666.

Bettinger Corp.—Announces New Development—

A new, improved enameled steel roofing and siding material specially suited for individual building construction and repair will be manufactured by the Toledo Porcelain Enamel Products Co., a subsidiary, it was announced on Dec. 9.

The new material is called Vitri-Cor and is made from a corrugated steel base to which porcelain enamel has been fused at 1650 degrees F. According to Robert A. Weaver, Jr., President of Bettinger, the enamel coating on the corrugated steel offers "complete protection against fire, corrosive gases, moisture, steam, smoke and salt air, and reduces roofing and siding costs in industrial plants to zero."

The material was originally developed in 1939 and marketed as Vitric-Steel by the Republic Stamping & Enameling Co. of Canton, Ohio, which was acquired this year by Ekco Products Co. of Chicago. Following Ekco's recent decision to discontinue manufacture of enameled products to utilize manufacturing space for their established line of housewares, the basic process was taken over by Toledo Porcelain.

Vitri-Cor will be operated as a division of Toledo Porcelain, Henry P. Seymour, its Sales Manager, said that sales volume, which exceeded \$500,000 in 1952, is expected to reach \$1,000,000 next year.

The formation of the Vitri-Cor division marks the third major expansion step by the Bettinger Corp. and its subsidiaries within the past six months.

Last July, Bettinger, which specializes in developing new uses for porcelain enamel, acquired the Toledo Porcelain Enamel Products Co. In October of this year, the company purchased the Veos Wall Tile Division of the Whirlpool Corp. for its other subsidiary, the Porcelain Enamel Products Corp. of Rehoboth, Mass.

In addition to specializing in architectural porcelain, Bettinger is a leader in the field of high temperature ceramic coatings for "hot parts" of aircraft engines.

Net sales for Bettinger and its subsidiaries in 1951 exceeded \$1,000,000.—V. 176, p. 142.

Bohn Aluminum & Brass Corp.—Notes Placed Privately—This corporation has sold privately, through F. S. Moseley & Co., \$7,000,000 of 4½% notes due Nov. 1, 1967.

The company will use \$5,000,000 of the proceeds to repay bank loans and the balance will be added to its general funds.—V. 175, p. 2278.

Bond Stores, Inc.—November Sales Up—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	\$8,341,737	\$7,989,063

—V. 176, p. 1470.

Boston Terminal Corp.—Note Authorized—

The Interstate Commerce Commission on Dec. 4, authorized the corporation to issue a \$350,000 promissory mortgage note. This is a step toward consummation of the reorganization plan of the Boston Terminal Co.

The plan provides that the New York, New Haven & Hartford RR. and the New York Central RR. acquire control of the company through ownership of all of its capital stock. It stipulates in addition that the reorganization company pay \$3,500,000 to the old company's mortgage trustee as a step in consummation of the plan.—V. 176, p. 1962.

British Controlled Oil Fields, Ltd.—To Dispose of Venezuelan Oil Properties—

An American syndicate consisting of Clint W. Murebison of Dallas, Texas, Cecil V. Hagen of Houston, Texas, G. L. Ohrstrom Associates, and Roy B. Kelly of Washington, D. C., have completed negotiations with British Controlled Oil Fields for the acquisition as of Dec. 1, 1952, of all of that company's oil concessions and properties in Venezuela.

In addition to production of approximately 950 barrels of oil per day the properties consist of 9,000 acres of petroleum concessions from the Venezuelan Government located in the Lake Maracaibo area as well as a complete permanent oil camp, pipe lines, small railroad and the necessary drilling and production equipment to operate the properties.

The American group operating as Talon Petroleum, C. A. intends to make an overall study of the company's activities for the purpose of increasing production and expanding the scope of the company's operations. In the event new concessions are granted in Venezuela they plan to actively bid on such concessions for the purpose of carrying on an aggressive exploratory program.—V. 136, p. 2979.

Bryant Chucking Grinder Co., Springfield, Vt.—Stock Offered—The company is offering to its common stockholders of record Dec. 2 the right to subscribe for 20,000 shares of additional common stock (par \$5) at \$10 per share on the basis of two new shares for each five shares held. Rights will expire on Dec. 15. The offering has been underwritten by Lee Higginson Corp., who may offer any unsubscribed shares at \$11 per share.

The initial offering is being made to such of the company's common stockholders who have not waived their right to subscribe for the additional common stock.

PROCEEDS—The net proceeds will be used to provide additional working capital required by the company's present volume of business.

BUSINESS—The company was incorporated on March 27, 1909, in Vermont for the purpose of manufacturing and selling a machine which would specialize in grinding the surfaces of holes in metal.

For 40 years Bryant has specialized in the designing and building of internal grinders, and today is a leader in its field. The company owns a single story building of approximately 130,000 square feet in Springfield, Vt., which houses its offices and its principal manufacturing facilities. The company also rents two floors of additional manufacturing space in Springfield with a total area of about 18,000 additional square feet.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$5 par value)	250,000 shs.	220,000 shs.

*By amendment to the company's articles of association effective Dec. 2, 1952, the authorized common stock was changed from 50,000 shares of common stock (\$10 par value) to 250,000 shares of new common stock (\$5 par value), and each share of the common stock (\$10 par value) was authorized to be exchanged for four shares of the new common stock (\$5 par value).

As of Dec. 2, 1952, the company had \$600,000 of notes to banks outstanding.

DIVIDENDS—The company has paid dividends on its common stock each year since 1934. On Dec. 1, 1952 the company paid a dividend of \$2 per share on its \$10 par value common stock.—V. 176, p. 2158.

Butler Brothers—November Sales Up—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	10,396,770	9,463,826

—V. 176, p. 1962.

Buyers Cooperative, Inc., N. Y.—Files With SEC—

The corporation on Dec. 9 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$5 par share), without underwriting. The proceeds are to be used for working capital.

Of the 50,000 shares, 163 have been already been sold and are being reoffered under this letter.

California Water Service Co.—Earnings—

	12 Months Ended Oct. 31—	1952	1951
Operating revenue		\$8,874,941	\$7,769,394
Operating expenses and taxes		6,951,719	6,160,106
Operating income		\$1,923,222	\$1,609,288
Nonoperating income		36,234	8,489
Balance before deductions		\$1,959,456	\$1,617,777
Interest, etc., deductions		716,275	638,088
Net income		\$1,243,181	\$979,689
Dividends on preferred stock		359,747	393,074

Balance

	1952	1951
Shares of pfd. stock outstanding at Oct. 31:		
4.4% series C	139,000	139,000
5.3% series D (convertible)	52,521	63,270
5.28% series E (convertible)	30,366	39,324
5.36% series F (convertible)	50,168	66,894
5.2% series G (convertible)	79,791	
Common shares outstanding	339,773	256,413

*Before adjusting entries made directly to surplus which resulted in a net charge of \$66,103.—V. 176, p. 1370.

(Continued on page 9)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in October And for the Ten Months of Calendar Year 1952

Total corporate issues placed in the United States in October of the current year aggregated the stupendous sum of \$932,407,830 in contrast to the much smaller volume offered in September last, of \$443,254,214 and \$485,957,241 for October, one year ago. The sharp increase in total volume for the current period in question was occasioned by the placement in October of a number of individual issues of size, reference to which will be found below.

Public utility offerings outdid themselves in October insofar as volume was concerned, jumping from \$202,305,908 in September to \$367,126,813 in October. The sharp rise in this category was confined to long-term bonds and notes which more than doubled their September total.

Placements made in October for new money purposes, as has been the case for some time past, exceeded by a very great margin funds raised for refunding operations. The former stood at \$852,488,665, or 91.43% of the over-all total, while the latter amounted to \$79,919,165, or 8.57%.

Long-term bond and note financing in October reached the sum of \$763,927,900, or 81.93% of the month's total volume; short-term bonds and notes played a very negligible role, totaling \$233,000, and stocks constituted the remainder of the month's total placements at \$168,246,930, or 18.05%. A division of the stock total into common and preferred issues shows that \$162,389,055, or 17.42% of the aggregate total made up the former, while \$5,857,875, or 0.63% constituted the latter amount.

A study of the various categories in the order of their dollar volume for October last, discloses the fact that public utility issues, true to the usual trend, exceeded the volume of all others by totaling \$367,126,813. This figure represented 39.37% of the over-all total. Next in the order of their size came other industrial and manufacturing in the amount of \$248,004,119, or 26.60%; oil, \$239,639,503, or 25.70%; miscellaneous, \$52,361,395, or 5.62%; railroads, \$14,870,000, or 1.59%; iron, steel, etc., \$7,973,000, or 0.86%; and land, buildings, etc., \$2,433,000, or 0.26% of the grand total for October, 1952.

Several placements of considerable size came upon the domestic market in October last, and were represented by the following: the \$139,647,200 emission of the Standard Oil Co. of Indiana, 3½% 30-year debentures, due Oct. 1, 1982; \$110,000,000 Lone Star Gas Co., 3½% promissory notes, due Oct. 1, 1977; the \$100,000,000 issue of 30-year 3½% promissory notes, due Oct. 1, 1982 of the International Harvester Co.; 3,180,188 shares of capital stock (par \$15) of the Socony-Vacuum Oil Co., Inc., in the amount of \$98,585,828; the United Gas Corp. offering

of \$60,000,000 4½% sinking fund debentures, due Oct. 1, 1972 and the \$35,000,000 issue of Anheuser-Busch, Inc., 3½% debentures, due Oct. 1, 1977.

During October the International Bank for Reconstruction and Development offered \$60,000,000 of 19-year 3½% bonds dated in 1952 and due Oct. 15, 1971. The funds raised are to be used for the general operations of the Bank.

Private offerings in October totaled 41 in number for an aggregate total of \$379,639,000 representing 40.72% of the month's over-all total. This compared with \$216,261,250 in September last, made up of 34 issues, or 48.79% of that month's total.

Corporate issues placed privately in the first ten months of 1952 follow:

	No. of Issues	Total Amount	% of Total Financing
January	35	\$178,379,733	32.39
February	23	210,409,100	50.07
March	39	226,883,936	27.08
April	38	204,573,333	27.15
May	34	160,417,000	17.42
June	41	209,470,000	34.68
July	35	211,888,268	17.80
August	27	169,109,000	47.64
September	34	216,261,250	48.79
October	41	379,639,000	40.72

Municipal financing in October amounted to \$308,735,240 as against the much more substantial sum of \$439,376,335 placed in September. The higher total for September was attributed in large measure to the sale in that period of about \$171,000,000 bonds by local housing authorities throughout the country and the \$65,000,000 financing accomplished by the Pennsylvania Turnpike Commission.

Over-all municipal placements for October, 1951, aggregated \$385,978,110 and were \$77,242,870 greater than the total volume for October of the current year. There were no Canadian issues placed in the domestic market during October.

Total municipal financing for the first ten months of 1952 is set forth below:

	New	Refunding	Total
January	\$348,674,310	\$221,100,904	\$569,775,214
February	286,406,211	7,936,205	294,342,416
March	143,907,216	4,186,900	148,094,116
April	452,107,913	1,937,211	454,045,124
May	375,903,215	11,276,530	387,179,745
June	614,932,804	11,180,000	626,112,804
July	224,198,617	2,475,000	226,673,617
August	202,948,600	7,438,218	210,386,818
September	436,980,735	2,395,600	439,376,335
October	304,986,240	3,749,000	308,735,240
Total	\$3,390,045,861	\$273,673,568	\$3,663,719,429

Below we present a tabulation of figures since January, 1950, showing the different monthly amounts of corporate financing. Further revisions in the 1952 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1952, 1951 AND 1950

	1952			1951			1950		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	541,185,252	9,548,200	550,733,452	245,948,840	14,805,818	260,754,658	561,588,835	108,401,500	669,990,335
February	345,874,376	74,331,400	420,205,776	375,040,536	27,152,235	402,192,771	153,354,633	20,678,427	174,033,060
March	824,449,085	13,357,925	837,807,010	802,709,210	81,607,950	884,317,160	389,411,355	169,188,100	558,599,455
First quarter	1,711,508,713	97,237,525	1,808,746,238	1,399,976,586	119,346,003	1,519,322,589	1,084,354,823	298,265,027	1,382,619,850
April	728,317,085	39,854,250	768,171,335	660,795,471	79,666,875	740,462,346	365,294,050	95,473,740	460,767,790
May	770,522,590	150,613,000	921,135,590	402,604,523	18,036,450	420,640,973	376,398,520	250,366,295	626,764,815
June	598,055,364	5,977,000	604,032,364	778,617,434	89,938,025	867,555,459	616,694,966	280,172,725	896,867,691
Second quarter	2,096,895,039	196,444,250	2,293,339,289	1,842,017,428	186,741,350	2,028,758,778	1,358,387,536	626,012,760	1,984,400,296
Six months	3,808,403,752	293,681,775	4,102,085,527	3,265,716,014	310,307,353	3,576,023,367	2,442,742,359	924,277,787	3,367,020,146
July	1,140,742,203	49,789,700	1,190,531,903	486,056,920	33,943,362	520,000,282	234,392,315	25,654,333	260,046,648
August	201,815,164	153,190,133	355,005,297	308,028,606	19,778,730	327,807,336	275,306,895	140,067,955	415,374,850
September	371,356,731	71,897,483	443,254,214	426,593,272	19,735,000	446,328,272	315,393,984	20,630,000	336,023,984
Third quarter	1,713,914,098	274,877,316	1,988,791,414	1,220,678,798	73,457,092	1,294,135,890	825,093,194	186,352,288	1,011,445,482
Nine months	5,522,317,850	568,559,091	6,090,876,941	4,486,394,812	383,764,445	4,870,159,257	3,265,835,553	1,110,630,075	4,376,465,628
October	852,488,665	79,919,165	932,407,830	470,013,741	15,943,500	485,957,241	468,231,839	78,964,787	547,196,626
November				582,593,175	46,641,300	629,234,475	352,316,999	75,247,148	427,564,147
December				591,309,884	83,252,400	674,562,284	427,316,525	108,395,252	535,711,777
Fourth quarter				1,643,916,800	145,837,200	1,789,754,000	1,247,865,363	262,608,187	1,510,473,550
Twelve months				6,120,311,612	529,601,645	6,650,913,257	4,513,700,916	1,373,238,262	5,886,939,178

†Revised.

Treasury Financing in October

The Secretary also announced on Sept. 30 that \$10,542,533,000 was received and allotted to the offering made on Sept. 15 of 2½% Treasury Notes of Series A-1953, dated Oct. 1, 1952, open to holders of 1½% Treasury Certificates of Indebtedness of Series E-1952, maturing on Oct. 1, 1952, in the amount of \$10,861,027,000. The balance not exchanged was redeemed in cash.

The Treasury Department in October outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depository Bonds.

UNITED STATES TREASURY FINANCING DURING 1952

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Total for six months			40,126,600,914			
Jun 26	July 3	91 days	2,136,032,000	1,200,257,000	99.548	*1.788
July 2	July 10	91 days	2,160,945,000	1,400,233,000	99.547	*1.793
July 10	July 17	91 days	1,981,995,000	1,400,395,000	99.542	*1.810
July 17	July 24	91 days	2,104,775,000	1,400,110,000	99.532	*1.850
July 24	July 31	91 days	2,056,572,000	1,500,622,000	99.526	*1.877
Jun 16	July 1	11 mos.	4,963,097,000	4,963,097,000	100	1.718
Jun 16	July 1	7 1/2 mos.	11,893,387,000	4,248,497,500	100	2%
July 1-31	July 1	9 1/2-12 yrs.	367,200,431	367,200,431	a	a
July 1-31	July 1	12 yrs.	4,861,000	4,861,000	100	2
July 1-31	July 1	2 yrs.	278,653,600	278,653,600	100	c
Total for July			16,763,866,531			

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
July 31	Aug 7	91 days	1,934,791,000	1,300,091,000	99.530	*1.860
Aug 7	Aug 14	91 days	2,336,776,000	1,500,559,000	99.519	*1.903
Aug 14	Aug 21	91 days	2,082,519,000	1,300,266,000	99.535	*1.841
Aug 21	Aug 28	92 days	2,161,385,000	1,300,187,000	99.515	*1.899
Aug 4	Aug 15	1 year	431,260,000	431,260,000	100	2%
Aug 1-31	Aug 1	9 1/2-12 yrs.	356,246,294	356,246,294	a	a
Aug 1-31	Aug 1	12 yrs.	7,358,000	7,358,000	100	2
Aug 1-31	Aug 1	2 yrs.	175,668,600	175,668,600	100	c

Total for August 6,371,635,894

Aug 26	Sep 4	91 days	2,074,457,000	1,300,311,000	99.524	*1.884
Sep 4	Sep 11	91 days	2,277,603,000	1,201,033,000	99.532	*1.850
Sep 11	Sep 18	91 days	2,274,390,000	1,202,093,000	99.552	*1.774
Sep 18	Sep 25	92 days	2,109,049,000	1,200,506,000	99.562	*1.638
Aug 4	Aug 15	1 year	1,577,423,000	1,577,423,000	100	2%
Sep 1-30	Sep 1	9 1/2-12 yrs.	329,628,280	329,628,280	a	a
Sep 1-30	Sep 1	12 yrs.	5,908,000	5,908,000	100	2
Sep 1-30	Sep 1	2 yrs.	113,612,000	113,612,000	100	c

Total for September 6,930,514,280

Sep 25	Oct 2	92 days	1,915,928,000	1,200,090,000	99.550	*1.760
Sep 26	Oct 8	161 days	3,278,105,000	2,500,090,000	99.231	*1.720
Oct 2	Oct 9	91 days	2,108,115,000	1,400,115,000	99.538	*1.829
Oct 7	Oct 16	91 days	2,237,732,000	1,401,084,000	99.536	*1.836
Oct 16	Oct 23	91 days	2,408,430,000	1,401,848,000	99.561	*1.735
Oct 23	Oct 30	91 days	2,327,341,000	1,501,296,000	99.556	*1.757
Sep 15	Oct 1	14 mos.	10,542,533,000	10,542,533,000	100	2%
Oct 1-31	Oct 1	9 1/2-12 yrs.	347,457,941	347,457,941	a	a
Oct 1-31	Oct 1	12 yrs.	3,272,000	3,272,000	100	2
Oct 1-31	Oct 1	2 yrs.	175,501,900	175,501,900	100	c

Total for October 20,472,987,841

Total for 10 months 99,685,605,460

*Average rate on a bank discount basis. A Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 6 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semiannually, when held to maturity. Issued at par, Series H will mature in 9 years and 6 months, with interest paid by check semiannually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replace Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds see footnote on page 2687, June 30, 1952, "Chronicle."

c Treasury notes of Series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years, interest approximates 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Total for six months----		49,126,600,914	42,316,891,500	6,809,709,414
July 3	91-day Treas. bills	1,200,257,000	1,200,257,000	-----
July 10	91-day Treas. bills	1,400,233,000	1,400,233,000	-----
July 17	91-day Treas. bills	1,400,395,000	1,400,395,000	-----
July 24	91-day Treas. bills	1,400,110,000	1,400,110,000	-----
July 31	91-day Treas. bills	1,500,622,000	-----	1,500,622,000
July 1	Ctf. of indebtedness	4,963,097,000	4,963,097,000	-----
July 1	7 1/2 mos. Treas. bds	4,248,437,500	-----	4,248,437,500
July 1	U. S. Savings bds.	367,200,431	-----	367,200,431
July 1	Depository bonds	4,861,000	-----	4,861,000
July 1	Tax antic'n notes	278,653,600	-----	278,653,600
Total for July-----		16,763,866,531	10,364,092,000	6,399,774,531
Aug 7	91 day Treas. bills	1,300,091,000	1,300,091,000	-----
Aug 14	91 day Treas. bills	1,500,559,000	1,500,559,000	-----
Aug 21	91 day Treas. bills	1,300,266,000	1,300,266,000	-----
Aug 28	92 day Treas. bills	1,300,187,000	1,300,187,000	-----
Aug 15	1 yr. ctf. of indebt.	431,260,000	431,260,000	-----
Aug 1	U. S. Savings bds.	356,246,294	-----	356,246,294
Aug 1	Depository bonds	7,358,000	-----	7,358,000
Aug 1	Tax antic'n notes	175,668,600	-----	175,668,600
Total for August-----		6,371,635,894	5,832,363,000	539,272,894
Sep 4	91 day Treas. bills	1,300,311,000	1,300,077,000	234,000
Sep 11	91 day Treas. bills	1,201,033,000	1,200,784,000	249,000
Sep 18	91 day Treas. bills	1,202,093,000	1,202,093,000	-----
Sep 25	92 day Treas. bills	1,200,506,000	1,200,060,000	446,000
Aug 15	1 yr. ctf. of indebt.	1,577,423,000	1,577,423,000	-----
Sep 1	U. S. Savings bds.	329,628,280	-----	329,628,280
Sep 1	Depository bonds	5,908,000	-----	5,908,000
Sep 1	Tax antic'n notes	113,612,000	-----	113,612,000
Total for September----		6,930,514,280	6,480,437,000	450,077,280
Oct 2	92 day Treas. bills	1,200,090,000	1,200,090,000	-----
Oct 8	161 day Treas. bills	2,500,090,000	-----	2,500,090,000
Oct 9	91 day Treas. bills	1,400,115,000	1,400,115,000	-----
Oct 16	91 day Treas. bills	1,401,084,000	1,400,395,000	689,000
Oct 23	91 day Treas. bills	1,401,548,000	1,399,910,000	1,638,000
Oct 30	91 day Treas. bills	1,501,296,000	1,500,422,000	874,000
Oct 1	14 mos. Treas. notes	10,542,533,000	10,542,533,000	-----
Oct 1	U. S. Savings bds.	347,457,941	-----	347,457,941
Oct 1	Depository bonds	3,272,000	-----	3,272,000
Oct 1	Tax antic'n notes	175,501,900	-----	175,501,900
Total for October-----		20,472,987,841	17,443,465,000	3,029,522,841
Total for 10 months----		99,665,605,460	82,437,248,500	17,228,356,960

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF OCTOBER FOR FIVE YEARS

MONTH OF OCTOBER	1952			1951			1950			1949			1948			Total
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	
Corporate—																
Domestic—																
Long-term bonds and notes—	685,351,400	78,576,500	763,927,900	272,206,100	14,265,400	286,471,500	267,413,733	78,178,267	345,592,000	325,863,000	83,288,000	409,151,000	330,780,581	16,543,019	349,323,600	
Short-term—	233,000	—	233,000	—	—	233,000	—	—	233,000	—	—	233,000	—	—	233,000	
Preferred stocks—	5,550,350	307,525	5,857,875	118,950,740	1,678,100	120,628,840	119,334,680	786,520	120,121,200	41,059,500	1,426,300	42,485,800	17,911,623	200,000	18,111,623	
Common stocks—	161,353,915	1,035,140	162,389,055	78,856,901	—	78,856,901	81,483,426	—	81,483,426	41,399,934	20,244,144	61,644,078	30,822,607	—	30,822,607	
Canadian—																
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	35,000,000	—	35,000,000	—	—	—	
Short-term—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other foreign—																
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Short-term—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total corporate—	852,488,665	79,919,165	932,407,830	470,013,741	15,943,500	485,957,241	468,231,839	78,964,787	547,196,626	444,597,434	104,958,444	549,585,878	631,487,993	18,743,019	650,231,012	
Foreign Government—																
Canadian Bank—	60,000,000	—	60,000,000	—	—	—	—	—	—	—	—	—	—	—	—	
Other foreign government—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Farm Loan and Govt. agencies—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
*Municipal—States, cities, &c.—	304,986,240	72,215,000	377,201,240	368,114,910	287,930,000	656,044,910	181,497,213	3,298,000	184,795,213	234,185,293	3,915,412	238,104,705	273,114,973	6,047,116	279,152,089	
United States Possessions—	7,725,000	—	7,725,000	10,601,000	—	10,601,000	—	—	—	—	—	—	—	—	—	
Grand total—	1,235,199,905	155,883,165	1,391,083,070	973,729,651	321,736,700	1,295,466,351	654,379,052	145,687,787	800,066,839	678,786,727	161,903,856	840,690,583	904,602,986	81,070,135	985,673,121	

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF OCTOBER FOR FIVE YEARS

MONTH OF OCTOBER																			
1952				1951				1950				1949				1948			
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	
Long-Term Bonds and Notes—																			
Railroads	13,370,000	1,500,000	14,870,000	13,050,000	—	13,050,000	18,735,000	—	18,735,000	41,355,000	—	41,355,000	55,920,000	6,487,000	62,407,000	—	—	—	
Public utilities	258,134,000	63,785,000	321,919,000	115,063,500	—	115,063,500	65,150,000	43,243,000	108,393,000	167,296,000	67,899,000	235,195,000	175,937,800	6,587,200	182,525,000	—	—	—	
Iron, steel, coal, copper, etc.	7,773,000	200,000	7,973,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	228,430,700	8,688,000	237,118,700	111,454,600	8,745,400	120,200,000	41,611,000	33,389,000	75,000,000	4,986,000	789,000	5,775,000	56,156,600	2,750,000	58,906,600	—	—	—	
Other industrial and manufacturing	139,647,200	2,250,000	141,897,200	22,000,000	—	22,000,000	44,500,000	200,400,000	244,900,000	200,400,000	14,600,000	215,000,000	280,000,000	—	280,000,000	—	—	—	
Oil	—	—	—	1,918,000	—	1,918,000	2,020,000	—	2,020,000	2,825,000	—	2,825,000	—	—	—	—	—	—	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber	—	—	—	740,000	—	740,000	1,000,000	—	1,000,000	—	—	—	—	—	—	—	—	—	
Shipping	—	—	—	—	1,500,000	1,500,000	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	37,996,500	153,500	38,150,000	7,980,000	4,020,000	12,000,000	25,273,733	1,546,267	26,820,000	600,000	—	600,000	—	2,718,819	45,135,000	—	—	—	
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total	685,351,400	78,576,500	763,927,900	272,206,100	14,265,400	286,471,500	267,413,733	78,178,267	345,592,000	360,863,000	83,288,000	444,151,000	586,780,881	18,543,019	599,323,600	—	—	—	
Short-Term Bonds and Notes—																			
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing	233,000	—	233,000	—	—	—	—	—	—	—	—	—	200,000	—	200,000	—	—	—	
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total	233,000	—	233,000	—	—	—	—	—	—	—	—	—	—	—	967,000	1,167,000	—	—	
Stocks—																			
Railroads	42,172,673	1,035,140	43,207,813	83,765,953	—	83,765,953	126,659,279	—	126,659,279	76,990,919	21,670,444	98,661,383	43,716,989	200,000	43,916,989	—	—	—	
Public utilities	—	—	—	8,931,694	—	8,931,694	40,150,000	—	40,150,000	—	—	—	—	—	—	—	—	—	
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	10,652,419	—	10,652,419	64,005,766	1,678,100	65,683,866	21,124,016	786,520	21,910,536	8,780	—	8,780	3,598,313	—	3,598,313	—	—	—	
Other industrial and manufacturing	99,592,303	—	99,592,303	22,935,065	—	22,935,065	—	—	—	5,839,765	—	5,839,765	300,000	—	300,000	—	—	—	
Oil	—	—	—	183,000	—	183,000	—	—	—	—	—	—	—	—	—	—	—	—	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous	13,903,870	307,525	14,211,395	11,167,600	—	11,167,600	12,884,811	—	12,884,811	300,000	—	300,000	1,864,180	—	1,864,180	—	—	—	
Total	166,904,265	1,342,665	168,246,930	197,807,641	1,678,100	199,485,741	200,818,106	786,520	201,604,626	83,734,434	21,670,444	108,404,878	49,540,412	200,000	49,740,412	—	—	—	
Total—																			
Railroads	13,370,000	1,500,000	14,870,000	13,050,000	—	13,050,000	18,735,000	—	18,735,000	41,355,000	—	41,355,000	55,920,000	6,487,000	62,407,000	—	—	—	
Public utilities	300,306,673	66,820,140	367,126,813	198,829,453	—	198,829,453	195,783,279	43,243,000	239,026,279	176,387,919	85,569,444	265,997,363	219,684,789	6,787,200	226,471,989	—	—	—	
Iron, steel, coal, copper, etc.	7,773,000	200,000	7,973,000	—	—	—	65,150,000	—	65,150,000	11,300,000	—	11,300,000	—	—	—	—	—	—	
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	239,316,119	8,688,000	248,004,119	175,460,366	10,423,500	185,883,866	62,735,016	34,175,520	96,910,536	10,825,765	786,000	11,614,765	80,984,913	2,750,000	83,734,913	—	—	—	
Other industrial and manufacturing	239,639,503	2,250,000	241,889,503	44,935,065	—	44,935,065	44,500,000	200,400,000	244,900,000	200,400,000	14,600,000	215,000,000	280,000,000	—	280,000,000	—	—	—	
Oil	—	—	—	1,918,000	—	1,918,000	2,020,000	—	2,020,000	2,825,000	—	2,825,000	—	—	—	—	—	—	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	51,900,370	461,025	52,361,395	11,907,600	1,500,000	13,407,600	1,000,000	—	1,000,000	—	—	—	—	—	—	—	—	—	
Miscellaneous	—	—	—	14,981,563	4,020,000	18,981,563	38,168,544	1,546,267	39,704,811	900,000	—	900,000	—	2,718,819	47,966,180	—	—	—	
Total corporate securities	852,486,665	79,919,165	932,405,830	470,013,761	15,943,500	485,957,261	468,231,839	78,964,767	547,196,606	444,597,434	104,958,444	549,585,878	631,487,993	18,743,019	650,231,012	—	—	—	

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TEN MONTHS ENDED OCT. 31 FOR FIVE YEARS

10 MONTHS ENDED OCTOBER 31	1933			1934			1935			1936			1937			1938			Total
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	
Corporate—																			
Domestic—																			
Long-term bonds and notes	4,687,114,403	617,482,808	5,304,597,211	3,728,559,496	286,770,362	4,015,329,858	2,495,066,803	1,092,191,697	3,587,258,500	3,678,126,099	248,289,973	3,926,415,072	3,915,847,483	238,397,517	4,154,245,000	3,915,847,483	238,397,517	4,154,245,000	
Short-term	32,673,350	4,800,000	37,473,350	5,096,000	700,000	5,796,000	106,111,100	51,330,900	157,442,000	298,288,250	209,474	325,364,550	470,000	65,897	470,000	470,000	65,897	470,000	
Preferred stocks	443,431,738	17,077,108	460,508,846	448,665,163	99,765,533	548,430,696	512,372,223	31,643,785	544,016,008	298,288,250	27,076,300	325,364,550	412,136,950	8,514,405	420,651,395	412,136,950	8,514,405	420,651,395	
Common stocks	1,037,902,026	6,093,340	1,043,995,366	758,393,136	9,750,550	768,143,686	573,617,026	6,428,480	580,045,506	467,366,076	21,137,483	488,503,559	410,329,064	17,723,468	428,052,532	410,329,064	17,723,468	428,052,532	
Canadian—																			
Long-term bonds and notes	128,500,000	—	128,500,000	2,500,000	—	2,500,000	19,545,450	8,000,000	27,545,450	37,000,000	—	37,000,000	11,200,000	—	11,200,000	37,000,000	—	37,000,000	
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Preferred stocks	3,850,000	—	3,850,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Common stocks	21,335,000	3,025,000	24,360,000	6,744,750	2,721,500	9,466,250	24,354,790	—	24,354,790	—	—	—	805,180	—	805,180	—	—	805,180	
Other foreign—																			
Long-term bonds and notes	—	—	—	5,000,000	—	5,000,000	—	—	—	30,000,000	—	30,000,000	306,000,000	—	306,000,000	30,000,000	—	306,000,000	
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Common stocks	—	—	—	1,450,000	—	1,450,000	—	—	—	1,275,000	—	1,275,000	—	—	—	1,275,000	—	—	
Total corporate	6,374,806,515	648,478,256	7,023,284,771	4,956,408,553	399,707,945	5,356,116,498	3,734,067,392	1,189,594,862	4,923,662,254	4,517,785,951	296,712,830	4,814,498,781	5,060,994,820	264,701,287	5,325,696,107	4,517,785,951	296,712,830	4,814,498,781	
International Bank—																			
Canadian Government	110,000,000	11,668,000	121,668,000	67,850,000	30,900,000	98,750,000	—	—	—	—	—	—	—	—	—	—	—	—	
Other foreign government	120,103,650	1,165,645,000	1,285,748,650	469,155,000	1,405,595,000	1,874,750,000	296,540,900	761,905,000	1,058,445,000	15,000,000	—	15,000,000	15,000,000	—	15,000,000	15,000,000	—	15,000,000	
Farm Loan and Govt. agencies	363,330,430	1,165,645,000	1,528,975,430	469,155,000	1,405,595,000	1,874,750,000	296,540,900	761,905,000	1,058,445,000	15,000,000	—	15,000,000	15,000,000	—	15,000,000	15,000,000	—	15,000,000	
Municipal—States, cities, &c.	3,390,045,861	273,673,568	3,663,719,429	2,510,320,092	68,731,215	2,579,051,307	2,977,103,454	69,443,003	2,946,546,457	23,753,689	—	23,753,689	2,328,549,788	76,961,021	2,405,510,809	2,328,549,788	76,961,021	2,405,510,809	
United States Possessions	31,675,000	—	31,675,000	17,601,000	—	17,601,000	53,675,000	1,895,000	55,570,000	21,500,000	—	21,500,000	5,750,000	—	5,750,000	32,200,000	—	32,200,000	
Grand total	446,143,456	2,099,464,824	2,545,608,280	8,345,369,645	1,904,834,160	10,250,203,805	6,961,585,846	2,263,037,865	9,226,623,711	7,170,154,640	1,262,302,777	8,432,357,417	7,839,344,608	982,902,306	8,822,246,916	7,839,344,608	982,902,306	8,822,246,916	

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, its Provinces and municipalities.

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE TEN MONTHS ENDED OCT. 31 FOR FIVE YEARS

10 MONTHS ENDED OCTOBER 31									
Long-Term Bonds and Notes—									
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Railroads	236,795,000	202,239,000	439,034,000	209,580,000	18,397,000	227,977,000	307,811,500	97,877,100	405,688,600
Public utilities	2,092,481,950	67,626,000	2,160,107,950	1,746,377,500	31,957,000	1,778,334,500	1,321,626,113	735,022,887	2,056,649,000
Iron, steel, coal, copper, etc.	414,279,500	85,420,000	500,000,000	181,339,260	4,449,640	185,788,900	104,139,750	2,547,000	106,686,750
Equipment manufacturers	16,109,100	—	16,109,100	20,343,875	13,820,825	34,164,700	6,286,000	—	6,286,000
Motors and accessories	—	—	—	2,284,000	—	2,284,000	—	—	—
Other industrial and manufacturing	1,264,903,017	176,246,133	1,441,149,150	1,107,437,053	112,891,197	1,220,328,250	214,826,807	147,091,443	361,918,250
Oil	367,951,586	5,457,000	373,408,586	36,383,132	32,500,000	68,883,132	258,982,850	36,912,500	295,765,350
Land, buildings, etc.	17,155,000	2,340,000	19,495,000	19,495,000	372,000	19,867,000	44,179,500	—	56,625,000
Shipping	112,000,000	20,000,000	132,000,000	102,720,000	102,720,000	205,440,000	—	2,000,000	—
Investment trusts, trading, holding, etc.	35,000,000	—	35,000,000	2,700,000	1,900,000	4,600,000	1,638,000	—	—
Miscellaneous	236,943,250	57,153,750	294,097,000	232,232,676	70,862,900	303,115,576	188,911,733	68,295,267	257,207,000
Total	4,815,614,403	617,482,808	5,433,097,211	3,736,089,496	286,770,362	4,022,859,858	2,514,612,253	1,100,191,697	3,614,803,950
Short-Term Bonds and Notes—									
Railroads	—	—	—	1,900,000	600,000	2,500,000	17,000,000	—	17,000,000
Public utilities	2,565,000	—	2,565,000	—	—	—	17,000,000	—	17,000,000
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	3,833,350	4,800,000	8,633,350	606,000	100,000	706,000	700,000	—	700,000
Oil	685,000	—	685,000	150,000	—	150,000	—	—	—
Land, buildings, etc.	—	—	—	1,000,000	—	1,000,000	—	—	—
Shipping	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	25,580,000	—	25,580,000	1,440,000	—	1,440,000	139,725,000	—	139,725,000
Miscellaneous	—	—	—	—	—	—	—	—	—
Total	32,673,350	4,800,000	37,473,350	5,096,000	700,000	5,796,000	106,111,100	51,330,900	157,442,000
Stocks—									
Railroads	763,013,558	10,984,740	773,998,298	5,085,500	28,369,000	33,454,500	677,439,118	30,835,240	708,274,358
Public utilities	27,423,755	963,400	28,387,155	598,109,634	4,826,000	603,935,634	55,694,235	—	58,694,235
Iron, steel, coal, copper, etc.	—	—	—	81,507,681	—	81,507,681	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	394,844,174	8,891,850	403,736,024	425,936,553	63,834,030	489,770,583	241,250	6,097,455	241,250
Oil	193,555,687	3,720,000	197,275,687	48,051,467	2,730,500	50,781,967	208,633,176	4,352,710	212,985,886
Land, buildings, etc.	573,000	—	573,000	132,140	—	132,140	40,352,710	1,767,270	42,120,000
Shipping	3,194,873	—	3,194,873	1,450,008	—	1,450,008	1,520,000	267,270	1,787,270
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—
Miscellaneous	28,321,750	1,635,458	29,957,208	21,509,416	1,000,000	22,509,416	28,043,951	—	28,043,951
Total	1,526,518,762	26,195,448	1,552,714,210	1,215,253,057	112,237,583	1,327,490,640	1,113,344,039	38,072,265	1,151,416,304
Total									
Railroads	2,679,500,000	202,239,000	2,881,739,000	2,114,645,500	18,397,000	2,133,042,500	307,871,500	97,877,100	405,748,600
Public utilities	2,580,060,508	78,610,740	2,658,671,248	2,306,886,334	60,926,000	2,367,812,334	1,746,377,500	735,022,887	2,481,400,387
Iron, steel, coal, copper, etc.	441,703,255	86,383,400	528,086,655	262,846,881	9,277,640	272,124,521	162,397,985	2,547,000	164,944,985
Equipment manufacturers	16,109,100	—	16,109,100	20,343,875	13,820,825	34,164,700	6,286,000	—	6,286,000
Motors and accessories	—	—	—	2,284,000	—	2,284,000	—	—	—
Other industrial and manufacturing	1,853,518,524	189,937,983	2,043,456,507	1,533,879,696	176,735,227	1,710,614,923	241,250	241,250	241,250
Oil	582,198,271	592,376,198	1,174,574,469	144,894,595	35,330,500	180,225,095	424,889,983	36,912,500	461,802,483
Land, buildings, etc.	17,728,000	2,340,000	20,068,000	34,739,140	372,000	35,111,140	58,412,270	—	58,412,270
Shipping	115,194,873	20,000,000	135,194,873	104,175,008	—	104,175,008	45,659,500	—	45,659,500
Investment trusts, trading, holding, etc.	—	—	—	2,800,000	—	2,800,000	—	—	—
Miscellaneous	63,321,750	58,789,208	122,110,958	22,249,416	2,500,000	24,749,416	95,343,951	—	95,343,951
Total	380,115,215	—	380,115,215	307,164,198	82,388,953	389,553,151	376,725,432	120,498,467	497,223,899
Total corporate securities	6,374,806,515	648,478,256	7,023,284,771	4,956,408,553	399,707,945	5,356,116,498	3,734,067,392	1,189,594,862	4,923,662,254
Total	11,191,123,727	1,316,756,511	12,507,880,238	9,892,817,106	1,518,405,890	11,411,223,000	7,468,133,784	2,309,193,729	9,777,327,538
Total									
Railroads	2,679,500,000	202,239,000	2,881,739,000	2,114,645,500	18,397,000	2,133,042,500	307,871,500	97,877,100	405,748,600
Public utilities	2,580,060,508	78,610,740	2,658,671,248	2,306,886,334	60,926,000	2,367,812,334	1,746,377,500	735,022,887	2,481,400,387
Iron, steel, coal, copper, etc.	441,703,255	86,383,400	528,086,655	262,846,881	9,277,640	272,124,521	162,397,985	2,547,000	164,944,985
Equipment manufacturers	16,109,100	—	16,109,100	20,343,875	13,820,825	34,164,700	6,286,000	—	6,286,000
Motors and accessories	—	—	—	2,284,000	—	2,284,000	—	—	—
Other industrial and manufacturing	1,853,518,524	189,937,983	2,043,456,507	1,533,879,696	176,735,227	1,710,614,923	241,250	241,250	241,250
Oil	582,198,271	592,376,198	1,174,574,469	144,894,595	35,330,500	180,225,095	424,889,983	36,912,500	461,802,483
Land, buildings, etc.	17,728,000	2,340,000	20,068,000	34,739,140	372,000	35,111,140	58,412,270	—	58,412,270
Shipping	115,194,873	20,000,000	135,194,873	104,175,008	—	104,175,008	45,659,500	—	45,659,500
Investment trusts, trading, holding, etc.	—	—	—	2,800,000	—	2,800,000	—	—	—
Miscellaneous	63,321,750	58,789,208	122,110,958	22,249,416	2,500,000	24,749,416	95,343,951	—	95,343,951
Total	380,115,215	—	380,115,215	307,164,198	82,388,953	389,553,151	376,725,432	120,498,467	497,223,899
Total corporate securities	6,374,806,515	648,478,256	7,023,284,771	4,956,408,553	399,707,945	5,356,116,498	3,734,067,392	1,189,594,862	4,923,662,254
Total	11,191,123,727	1,316,756,511	12,507,880,238	9,892,817,106	1,518,405,890	11,411,223,000	7,468,133,784	2,309,193,729	9,777,327,538

(Continued from page 3)

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
Total for six months...	27,106,108,000	25,269,442,000	1,836,666,000
July—			
Certificates	7,000,000	42,000,000	135,000,000
Notes	424,674,000	183,686,000	240,988,400
Total for July	431,674,400	225,686,000	205,988,400
August—			
Certificates	315,000,000	6,550,000	308,450,000
Notes	136,000,000	83,275,000	52,725,000
Total for August	451,000,000	89,825,000	361,175,000
September—			
Certificates	73,900,000	40,000,000	33,900,000
Notes	90,139,600	70,306,000	19,833,600
Total for September	164,039,600	110,306,000	53,733,600
October—			
Certificates	83,400,000	22,050,000	61,350,000
Notes	56,745,000	88,090,000	131,345,000
Total for October	140,145,000	110,140,000	30,005,000
Total for 10 months	28,292,967,000	25,805,399,000	2,487,568,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During October, 1952

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

- \$2,775,000 Central of Georgia Ry. 3½% equipment trust certificates, series X, dated Nov. 1, 1952 and due annually 1953-1967, inclusive. Purpose, for new equipment. Price, to yield from 2.45% to 3.45%, according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
- \$2,895,000 Central RR. of New Jersey 3½% equipment trust certificates due annually from Oct. 1, 1953 to Oct. 1, 1967, inclusive (of which \$1,930,000 were placed privately). Purpose, for new equipment. Price, to yield from 2.45% to 3.15%, according to maturity, for 1953 to 1957 maturities. Offered by Salomon Bros. & Hutzler; Union Securities Corp.; Drexel & Co., and Stroud & Co., Inc.
- \$5,250,000 Chesapeake & Ohio Ry. 3½% equipment trust certificates dated Oct. 15, 1952 and due semi-annually from April 15, 1953 to Oct. 15, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.15% to 3.25%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; First of Michigan Corp.; McCormick & Co.; McMaster Hutchinson & Co., and Mullaney, Wells & Co.
- 1,500,000 Maine Central RR. first (closed) mortgage divisional lien (Portland & Ogdensburg Ry. line) sinking fund 5% bonds due Sept. 1, 1977. Purpose, refunding. Price, 100% and accrued interest. Underwritten by Blair, Rollins & Co., Inc.; Coffin & Burr, Inc.; Estabrook & Co.; Chas. H. Gilman & Co., Inc.; Maine Securities Co.; H. M. Payson & Co. and Whiting, Weeks & Stubbs.
- \$2,450,000 St. Louis, Brownsville & Mexico Ry. 3½% equipment trust certificates, series EE, due annually Oct. 15, 1953-1962, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 3.25%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.

PUBLIC UTILITIES

- \$10,000,000 Associated Telephone Co., Ltd. 3½% first mortgage bonds, series H, due Oct. 1, 1982. Purpose, to repay bank loans and for construction program. Price, 102.552% and accrued interest. Offered by Kuhn, Loeb & Co. and Salomon Bros. & Hutzler. Oversubscribed.
- *919,000 Bridgeport Hydraulic Co. first mortgage 3½% bonds, series M, due Oct. 1, 1987. Purpose, for expansion and improvements. Placed privately through Chas. W. Scranton & Co.
- \$7,000,000 California Oregon Power Co. 3½% first mortgage bonds, due Oct. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 101.749% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Foster & Marshall; J. B. Hanauer & Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; Stroud & Company, Inc.; Thomas & Co., and Weeden & Co., Inc. Oversubscribed.
- \$20,000,000 Carolina Power & Light Co. 3½% first mortgage bonds, due Oct. 1, 1982. Purpose, for new construction. Price, 101.305% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Anderson & Strudwick; Aspdon, Robinson & Co.; Blunt Ellis & Simmons; Branch, Cabell & Co.; Byrd Brothers; C. F. Cassell & Co., Inc.; Clayton Securities Corp.; Courts & Co.; Dick & Merle-Smith; Este & Co.; First of Michigan Corp.; First Securities Corp.; Foster & Marshall; Freeman & Co.; Gregory & Son, Inc.; R. H. Johnson & Co.; John Kormendi Co.; Mullaney, Wells & Co.; E. M. Newton & Co.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Salomon Bros. & Hutzler; R. C. Schmertz & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Singer, Deane & Schibner; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stokes & Co.; Walter Stokes & Co.; Thomas & Company; Van Alstyne Noel Corp.; Weeden & Co., Inc., and P. S. Yantis & Co., Inc. Oversubscribed.
- *1,000,000 Central Indiana Gas Co. 3½% first mortgage bonds due Oct. 1, 1977. Purpose, to repay bank loans and for new construction. Price, at 100% of principal amount. Placed privately with Reliance Life Insurance Co. through Stone & Webster Securities Corp.
- *1,000,000 Citizens Utilities Co. 3½% 30-year first mortgage and collateral trust bonds due Oct. 1, 1982. Purpose, to repay bank loans. Placed privately with an insurance firm through Carl M. Loeb, Rhoades & Co.
- *1,350,000 Citizens Utilities Co. 25-year 4½% debentures due Oct. 1, 1977. Purpose, to repay bank loans and for new construction. Placed privately with an insurance firm through Carl M. Loeb, Rhoades & Co.
- *1,200,000 Hartford Gas Co. 3% serial notes due 1962. Purpose, for conversion from coke oven gas to natural gas. Placed privately with Aetna Life Insurance Co.

- *4,000,000 Hawaiian Electric Co., Ltd. 3½% first mortgage bonds, series T, due Sept. 1, 1982. Purpose, for construction program. Placed privately with institutional investors through Dillon, Read & Co. Inc. and Dean Witter & Co.
- *1,000,000 Hickory Telephone Co. first mortgage 4.25% bonds due Sept. 30, 1977. Purpose, for new construction. Placed privately with Jefferson Standard Life Insurance Co.
- *1,450,000 Lake Shore Pipe Line Co. 4½% first mortgage revenue bonds, series A, due 1977. Purpose, for new construction. Placed privately through E. Ray Allen & Co., Inc.
- *110,000,000 Lone Star Gas Co. 3½% promissory notes due Oct. 1, 1977. Purpose, refunding (\$65,000,000) and to repay bank loans and for expansion and working capital (\$45,000,000). Placed privately with Prudential Insurance Co. of America.
- *800,000 Minneapolis Gas Co. first mortgage 3½% bonds, series D, due May 1, 1977. Purpose, for new construction. Placed privately with nine insurance companies.
- *2,500,000 Mutual Telephone Co. (Hawaii) 3½% first mortgage bonds, series I, due Oct. 15, 1982. Purpose, for new construction. Placed privately through Kidder, Peabody & Co.
- *4,000,000 Public Service Co. of New Mexico 4½% sinking fund debentures due 1972. Purpose, to repay bank loans and for new construction. Placed privately with John Hancock Mutual Life Insurance Co., the Mutual Life Insurance Co. of New York and New England Mutual Life Insurance Co.
- *5,000,000 Rochester Telephone Corp. first mortgage 3½% bonds, series B, due Oct. 1, 1987. Purpose, refunding (\$785,000) and to repay bank loans and for new construction (\$4,215,000). Placed privately through The First Boston Corporation.
- *1,200,000 Ramford Falls Power Co. 4% sinking fund debentures due Oct. 1, 1961-1972, inclusive. Purpose, for new construction. Placed privately.
- *1,500,000 Sierra Pacific Power Co. first mortgage bonds due 1982. Purpose, to repay bank loans and for new construction. Placed privately with institutional investors.
- *30,000,000 Texas Eastern Transmission Corp. 4½% first mortgage pipeline bonds due 1967. Purpose, for expansion. Placed privately with institutional investors.
- \$60,000,000 United Gas Corp. 4½% sinking fund debentures due Oct. 1, 1972. Purpose, to repay bank loans and for new construction. Price, 102.35% and accrued interest. Offered by The First Boston Corp.; Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Glorie, Forgan & Co.; Kidder, Peabody & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; Hornblower & Weeks; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Wood, Struthers & Co.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Dominick & Dominick; Harris, Hall & Co. (Inc.); W. E. Hutton & Co.; W. C. Langley & Co.; Reynolds & Co.; Bache & Co.; Baker, Weeks & Harden; McLeod, Young, Weir, Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Dean Witter & Co.; Robert W. Baird & Co., Inc.; Hayden, Miller & Co.; Johnston, Lemon & Co.; McDonald & Company; N. Y. Hanseatic Corp.; Shearson, Hamill & Co.; Whiting, Weeks & Stubbs; Courts & Co.; R. S. Dickinson & Co., Inc.; Putnam & Co.; Bacon, Whipple & Co.; Ball, Burge & Kraus; E. W. Clark & Co.; Julien Collins & Co.; Folger, Nolan Inc.; Fulton, Reid & Co.; E. F. Hutton & Co.; Merrill, Turben & Co.; Stein Bros. & Boyce; Fahy, Clark & Co.; Reinhold & Gardner; Chas. W. Scranton & Co.; Adams & Peck; Lee W. Carroll & Co.; Curtiss, House & Co.; Johnson, Lane, Space & Co., Inc.; A. E. Masten & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Rodman & Linn; Rosworth, Sullivan & Co., Inc.; DeHaven & Townsend; Crouter & Bodine; Robert Garrett & Sons; J. A. Hogle & Co.; Mackall & Co.; Starkweather & Co.; Sutro & Co.; Boettcher and Co.; Cohu & Co.; Irving Lundborg & Co.; Sills, Fairman & Harris; Sweney, Cartwright & Co.; Richard W. Clarke Corp.; Kirkpatrick, Pettis Co.; Stetson Securities Corp.; Stix & Co.; J. R. Williston & Co., and Wurtz, Dulles & Co. Oversubscribed.
- \$10,000,000 Utah Power & Light Co. 3½% first mortgage bonds due Oct. 1, 1982. Purpose, for new construction. Price, 100.742% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Baxter, Williams & Co.; J. C. Bradford & Co.; Byrd Brothers; Freeman & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Stern Brothers & Co.; Thomas & Co., and P. S. Yantis & Co., Inc. Oversubscribed.
- \$20,000,000 Virginia Electric & Power Co. 3½% first and refunding mortgage bonds, series J, due Oct. 1, 1982. Purpose, for new construction. Price, 101.541% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Anderson & Strudwick; Aspdon, Robinson & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; J. C. Bradford & Co.; Byrd Brothers; City Securities Corp.; Julien Collins & Co.; DeHaven & Townsend; Crouter & Bodine; Dick & Merle-Smith; Fauser, Steele & Co.; First of Michigan Corp.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Heller, Bruce & Co.; Hirsch & Co.; Indianapolis Bond and Share Corp.; Kaiser & Co.; Mackall & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Pacific Northwest Co.; Roger S. Palmer Co.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; Rambo, Close & Kerner Inc.; The Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Sills, Fairman & Harris, Inc.; P. S. Smithers & Co.; Stern Brothers & Co.; Stokes & Co., and Thomas & Co. Oversubscribed.
- \$30,000,000 Washington Water Power Co. 3½% first mortgage bonds due Oct. 1, 1982. Purpose, to repay bank loans. Price, 101.871% and accrued interest. Offered by Union Securities Corp.; Lehman Brothers; Baker, Weeks & Harden; Bloren & Co.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Richard W. Clarke Corp.; Crowell, Weedon & Co.; Davis, Skaggs & Co.; Dominick & Dominick; A. G. Edwards & Sons; Clement A. Evans & Co., Inc.; Folger, Nolan Inc.; Robert Garrett & Sons; H. Bentz & Co.; Hill Richards & Co.; J. B. Hilliard & Son; J. A. Hogle & Co.; E. P. Hutton & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Kinser, Peabody & Co.; H. G. Kuch & Co.; John C. Legg & Co.; Loewi & Co.; Irving Lundborg & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Carl McGlone & Co., Inc.; Mead, Miller & Co.; Merrill, Turben & Co.; Newhard, Cook & Co.; E. M. Newton & Co.; Prescott, Wright, Snider Co.; Stetson Securities Corp.; Scott & Stringfellow; Eldo, Simons, Roberts & Co.; I. M. Simon & Co.; Stein Bros. & Boyce; Stix & Co.; Strader, Taylor & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Suss American Corp.; To send, Dobney and Tyson; Spencer Trask & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co., and Yarnall & Co.

- \$323,919,000
- IRON, STEEL, COAL, COPPER, ETC.
- *\$3,000,000 Continental Steel Corp. 3½% 15-year promissory notes due annually July 1, 1954-1967, inclusive. Purpose, for expansion and working capital. Placed privately with Equitable Life Assurance Society of the United States.
- 1,973,000 Foote Mineral Co. 4% convertible subordinate sinking fund debentures due Oct. 1, 1967. Purpose, refunding (\$200,000) and for expansion and working capital (\$1,773,000). Price, 100% and accrued dividends to stock-

holders and 107% to public. Offered by company for subscription by common stockholders. Unsubscribed amount (\$24,500) underwritten by Estabrook & Co.; Smith, Barney & Co.; Lee Higginson Corporation; Schmidt, Poole & Co.; DeHaven & Townsend; Crouter & Bodine; Stroud & Company, Inc., and Wurtz, Dulles & Co.

- *3,000,000 Stonegate Coke & Coal Co. 5% promissory notes due Oct. 1, 1972. Purpose, for improvements and new developments. Placed privately with institutional investors through Drexel & Co.

\$7,973,000

OTHER INDUSTRIAL AND MANUFACTURING

- *\$600,000 Aluminum Specialty Co. serial first mortgage bonds due Oct. 1, 1954-1962, inclusive. Purpose, for general corporate purposes. Placed privately with an institution investor through Loewi & Co.
- *6,670,000 American Cyanamid Co. 3½% promissory notes due Jan. 1, 1987. Purpose, for expansion and working capital. Placed privately with a group of institutional investors through White, Weld & Co.
- *2,000,000 American Optical Co. 3½% 20-year sinking fund notes due Oct. 1, 1972. Purpose, to repay bank loans and for expansion program. Placed privately with an institutional investor through Kuhn, Loeb & Co.
- 35,000,000 Anheuser-Busch, Inc. 3½% debentures due Oct. 1, 1977. Purpose, to repay bank loan and for expansion. Price, 100½% and accrued interest. Underwritten by Dillon, Read & Co. Inc.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; A. G. Becker & Co., Inc.; William Blair & Co.; Blewer, Heitner & Glynn; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; E. W. Clark & Co.; Courts & Co.; Dempsey-Tegeler & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co.; The First Boston Corp.; Folger, Nolan, Inc.; Fulton, Reid & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Johnston, Lemon & Co.; Edward D. Jones & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird and Company; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Morgan Stanley & Co.; Newhard, Cook & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Reynolds & Co.; Rodman & Linn; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Chas. W. Scranton & Co.; Shields & Company; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; G. H. Walker & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.
- *250,000 Ansul Chemical Co. 4½% 15-year notes. Purpose, for general corporate purposes. Placed privately with an institutional investor through Paine, Webber, Jackson & Curtis.
- *12,000,000 Automatic Electric Co. 4% promissory note, due Sept. 1, 1972. Purpose, to repay note due parent, Associated Telephone & Telegraph Co., and for working capital. Placed privately through The First Boston Corp.; Lazard Freres & Co.; and W. C. Pittfield & Co., Inc.
- *2,500,000 Beckman Instruments, Inc. 20-year 4½% promissory note due Sept. 1, 1972. Purpose, for new construction and working capital. Placed privately with an institutional investor through Lehman Brothers.
- *10,500,000 Bemis Bros. Bag Co. 3½% serial notes due April 1, 1958 to Oct. 1, 1972, inclusive. Purpose, to repay bank loans and for general corporate purposes. Placed privately with Northwestern Mutual Life Insurance Co. and New England Mutual Life Insurance Co.
- 3,000,000 Benson & Hedges 4½% sinking fund debentures due Oct. 1, 1967. Purpose, for expansion and reduction of notes payable. Price, 100% and accrued interest. Underwritten by Morgan Stanley & Co.; Clark, Dodge & Co.; Lee Higginson Corp.; and Wertheim & Co. Oversubscribed.
- *2,500,000 Carpenter Paper Co. 25-year 3½% sinking fund debentures due Oct. 1, 1977. Purpose, for general corporate purposes. Placed privately with institutional investors through Kidder, Peabody & Co.
- 299,000 Coleman & Bell Co. (name changed from Belco, Inc.) 20-year sinking fund debentures due Nov. 1, 1982. Purpose, to acquire capital stock of Coleman & Bell Co. (old company). Price, at par and accrued interest. Offered by Mohawk Valley Investing Co., Inc. and Security & Bond Co.
- *2,000,000 Commercial Shearing & Stamping Co. 4½% promissory notes due 1964. Purpose, for general corporate purposes. Placed privately through The First Boston Corp.
- *6,000,000 Consolidated Cigar Corp. 4½% promissory notes due Aug. 1, 1967. Purpose, to retire bank loans. Placed privately with institutional investors through Eastman Dillon & Co.
- *200,000 Gerrard (A. J.) Co. six-year promissory notes due July 1, 1958. Purpose, for general corporate purposes. Placed privately through Dovenmuehle, Inc.
- *750,000 Gordon Foods, Inc. promissory note due Sept. 1, 1962. Purpose, for additions and improvements and to repay loan and mortgage. Placed privately through Johnston, Lemon & Co.
- *100,000,000 International Harvester Co. 30-year 3½% promissory notes due Oct. 1, 1982. Purpose, for expansion program and to repay bank loans. Placed privately with Prudential Insurance Co. of America.
- *30,000,000 International Shoe Corp. 3½% promissory notes due Oct. 1, 1982. Purpose, for expansion and working capital. Placed privately with three insurance companies through Glorie, Forgan & Co.
- *2,500,000 Lane-Wells Co. 3½% promissory notes due Sept. 1, 1967 (repayable semi-annually beginning March 1, 1955). Purpose, refunding (\$1,575,000) and for expansion and working capital (\$925,000). Placed privately with Northwestern Mutual Life Insurance Co.
- 50,000 Midcontinent Chemical Co. 5½% secured debentures due March 15, 1963. Purpose, for working capital. Price, at par and accrued interest. Offered by The Ohio Company. Oversubscribed.
- *5,000,000 Outboard Marine & Manufacturing Co. 3½% promissory note due 1967. Purpose, refunding (\$2,550,000) and for improvements (\$2,450,000). Placed privately with Mutual Life Insurance Co. of New York.
- *7,000,000 Oxford Paper Co. 20-year 4% serial sinking fund debentures due semi-annually from April 1, 1958 to Oct. 1, 1972, inclusive. Purpose, refunding (\$4,563,000) and for expansion and working capital (\$2,437,000). Placed privately.

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

299,700 **Parsannet TV Film Studios, Inc.** 6% 10-year debenture bonds due July 1, 1962 and 199,880 shares of common stock (par 10 cents) in units of \$100 of bonds and 40 shares of stock. Purpose, for new construction and equipment and to increase working capital. Price, \$100 per unit. Offered by Trinity Securities Corp.

*2,000,000 **Saco-Lowell Shops** 3½% promissory notes due Aug. 22, 1967. Purpose, for construction program. Placed privately with New England Mutual Life Insurance Co.

*1,000,000 **Signode Steel Strapping Co.** 3½% promissory notes due April 1, 1964 (repayable beginning in 1955). Purpose, for working capital. Placed privately with Prudential Insurance Co. of America.

*5,000,000 **United Merchants & Manufacturers, Inc.** 3½% promissory notes due Feb. 1, 1972. Purpose, for working capital. Placed privately with Metropolitan Life Insurance Co.

\$237,118,700

OIL

\$139,647,200 **Standard Oil Co. (Indiana)** 3½% 30-year debentures due Oct. 1, 1962. Purpose, to repay bank loans and for expansion and working capital. Price, 100% and accrued interest to stockholders and 105.75% and accrued interest to others. Offered by company for subscription by stockholders. Unsubscribed portion (\$2,221,600) underwritten by Morgan Stanley & Co., C. Allyn & Co., Inc.; Almedist Brothers; American Securities Corp.; Ames, Emerich & Co., Inc.; Anderson & Strudwick; Arthur, LeStrange & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Bell, Burge & Kraus; Barrett, Fitch, North & Co.; J. Barth & Co.; Bateman, Eichler & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Bonworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; H. M. Byllesby & Co. (Inc.); Central National Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; John W. Clarke, Inc.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; Paul H. Crowell, Weedon & Co.; Crutenden & Co.; Curtis, House & Co.; J. M. Dain & Co.; Davis, Skaggs & Co.; Paul H. Davis & Co.; Dempsey & Co.; Dewar, Robertson & Pancoast; Dick & Merle-Smith; R. S. Dickson & Company, Inc.; Dillon, Read & Co., Inc.; Dixon Bretscher Noonan, Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Company; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Green, Ellis & Anderson; Hallgarten & Co.; Harriman, Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hempill, Noyes & Co.; Henry Lehman & Co.; Hickey & Co., Inc.; Hill Richards & Co.; J. J. B. Hilliard & Son; J. A. Hogle & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Edward D. Jones & Co.; T. H. Jones & Co.; Kaiser & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Master & Co.; McCormick & Co.; McDonald & Co.; Carl McGilone & Co., Inc.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Peters, Writer & Christensen, Inc.; Phelps, Penn & Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co.; Reinhold & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Rotan, Mosie and Moreland; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; E. H. Schneider and Co.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Sills, Fairman & Harris Inc.; L. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodward-Elwood & Co.; Wurris, Dulles & Co., and Yarnall & Co.

*\$2,250,000 **Congress Hotel Co. of Chicago, Ill.** first mortgage bond. Purpose, refunding. Placed privately with Connecticut General Life Insurance Co.

MISCELLANEOUS

\$30,000,000 **Associates Investment Co.** 3½% debentures due Sept. 1, 1962. Purpose, to reduce short-term notes payable. Price, 9½% and accrued interest. Underwritten by Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Dillon, Read & Co., Inc.; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; The First Boston Corp.; Fulton, Reid & Co.; Glorie, Forgan & Co.; Harriman, Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Indianapolis Bond and Share Corp.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Singer, Deane & Scribner; Smith, Barney & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Union Securities Corp.; Watling, Lerchen & Co.; White, Weld & Co.; and Wood, Struthers & Co. Oversubscribed.

2,500,000 **Cincinnati Enquirer, Inc.** 6% 10-year convertible junior debentures due Aug. 1, 1962. Purpose, to pay off loan. Price, at 95% and accrued interest. Purchased by Halsey, Stuart & Co. Inc. for later reoffering to public.

3,500,000 **Cincinnati Enquirer, Inc.** 5% 15-year sinking fund debentures due Aug. 1, 1967. Purpose, to pay off loan. Price, 100% and accrued interest. Underwritten by Halsey, Stuart & Co. Inc.

*1,000,000 **Heller (Walter E.) & Co.** 4½% subordinated promissory note due Oct. 1, 1967. Purpose, for working capital. Placed privately through F. Eberstadt & Co. Inc.

350,000 **Southeastern Fund** 10-year 6% subordinated sinking fund debentures due Sept. 1, 1962. Purpose, refunding (\$153,500) and for working capital (\$196,500). Price, 100% and

accrued interest. Underwritten by Barrett Herrick & Co., Inc.; Frank S. Smith & Co., Inc.; Booker Bros., Inc.; Interstate Securities Corporation; Stirling, Morris & Bousman; H. L. Bushinger Co., and Ward & Covington.

*500,000 **Thorp Finance Corp.** 5% subordinated notes due serially to Sept. 1, 1962. Purpose, for general corporate purposes. Placed privately through Brew Emch Jenkins Co.

300,000 **United Benefit Fire Insurance Co.** surplus notes. Purpose, to increase surplus. Price, at par. Subscribed for within organization. No public offering made.

\$38,150,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

OTHER INDUSTRIAL AND MANUFACTURING

\$233,000 **Power Condenser & Electronics Corp.** one-year noninterest bearing notes and 5,990 shares of common stock (par \$1) in units of one \$100 note and three shares of stock. Purpose, to retire short-term debt and for working capital and other corporate purposes. Price, \$100 per unit. Offered by company, without underwriting.

WORLD BANK

\$60,000,000 **International Bank for Reconstruction and Development** 19-year 3½% bonds of 1952 due Oct. 15, 1971. Purpose, to be used in the general operations of the Bank. Price, 98% and accrued interest. Underwritten by The First Boston Corp.; Morgan Stanley & Co.; A. C. Allyn and Co., Inc.; American Securities Corp.; American Trust Co.; Arnold and S. Bleichroeder, Inc.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Bank of America, N. T. & S. A.; Bankers Trust Co.; Barr Brothers & Co.; Bartow, Leeds & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Braun, Sowerman & Co.; Briggs, Schmedde & Co., Inc.; Stockton Broome & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); The Chase National Bank of New York; Chemical Bank & Trust Co.; C. F. Childs and Company Inc.; City National Bank & Trust Co.; Clark, Dodge & Co.; Julien Collins & Co.; Courts & Co.; P. W. Graigie & Co.; Crowell, Weedon & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; First of Michigan Corp.; The First National Bank of Chicago; The First National Bank of New York; The First National Bank of the City of New York; The First National Bank of Portland (Oregon); First Southwest Co.; Folger, Nolan Inc.; Fulton, Reid & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Gregory & Son, Inc.; Guaranty Trust Co. of New York; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Heller, Bruce & Co.; Hemphill, Noyes & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Johnston, Lemon & Co.; Krueger & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Aubrey G. Lanston & Co., Inc.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Manufacturers Trust Co.; The Marine Trust Co. of Western New York; Laurence M. Marks & Co.; Mason-Hagan Inc.; McDonald & Co.; Mead, Miller & Co.; Mercantile Trust Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; J. P. Morgan & Co., Inc.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; R. H. Moulton & Co.; The National City Bank of New York; National State Bank of Newark; Newhard, Cook & Co.; New York Hanseatic Corp.; The Northern Trust Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Phelps, Penn & Co.; The Philadelphia National Bank; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Chas. E. Quincey & Co.; Reinhold & Gardner; Julius A. Rippel, Inc.; The Robinson-Humphrey Co., Inc.; J. B. Roll & Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Leach; Stone & Webster Securities Corp.; J. S. Strauss & Co.; Stroud & Co., Inc.; Sutro & Co.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Trust Co. of Georgia; Tucker, Anthony & Co.; Union Securities Corp.; Wachovia Bank & Trust Co.; G. H. Walker & Co.; Weedon & Co., Inc.; J. G. White & Co., Inc.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Wood, Struthers & Co.

Farm Loan and Government Agency Issues

\$72,215,000 **Federal Intermediate Credit Banks** 2.25% consolidated debentures dated Nov. 3, 1952 and due Aug. 3, 1953. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

United States Possessions

16,600,000 **Honolulu (City and County of)** 5%, 3.20% and 3.10% various purpose bonds dated Oct. 1, 1952 and due Oct. 1, 1953 to 1962, inclusive. Purpose, for improvements, etc. Price, to yield from 1.25% to 3.20% (and accrued interest), according to maturity. Offered by Lehman Brothers; Phelps, Penn & Co.; R. H. Moulton & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Shields & Co.; Blair, Rollins & Co., Inc.; Seattle-First National Bank; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; Stroud & Co., Inc.; Wm. E. Pollock & Co., Inc.; J. Barth & Co.; Andrews & Wells, Inc.; Schwabacher & Co.; Field, Richards & Co. and H. E. Work & Co.

1,125,000 **Puerto Rico Transportation Authority** marine terminal 3% special obligations dated Aug. 1, 1952 and due 1953-1959, inclusive. Purpose, for improvements, etc. Price, to yield from 2.00% to 3.10%, according to maturity. Offered by The First Boston Corp. and B. J. Van Ingen & Co.

\$7,725,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$43,412,500 **California Electric Power Co.** 350,000 shares of common stock (par \$1). Purpose, refunding (\$1,035,140) and to reduce bank loans (\$2,377,360). Price, \$9.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane and Dean Witter & Co. Oversubscribed.

6,587,500 **California Oregon Power Co.** 250,000 shares of common stock (par \$20). Purpose, to retire bank loans. Price, \$26.35 per share. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; E. M. Adams & Co.; Atkinson and Co.; Bailey & Davidson; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Blankenship, Gould & Blakely, Inc.; Boettcher and Co.; Bramhall & Stein; Brush, Slomach & Co., Inc.; H. M. Byllesby & Co. (Inc.); Camp & Co.; Campbell & Robbins, Inc.; Central Republic Co. (Inc.); William J. Collins & Co.; Conrad, Bruce & Co.; Crowell, Weedon & Co.; Davies & Co.; Davis, Skaggs & Co.; Douglas & Co.; Eastman, Dillon & Co.; Elworthy & Co.; First California Co., Inc.; Foster & Marshall; Maxfield H. Friedman; Granbery, Marache & Co.; Grande & Co., Inc.; Gross, Rogers, Barbour, Smith & Co.; Wesley Hall & Co.; Hannaford & Talbot; Wm. P. Harper & Son & Co.; Hayden, Miller & Co.; Waldo

Fremont & Co.; Hill Richards & Co.; Holmes & Sandman; Hope & Co.; June S. Jones & Co.; Kidder, Peabody & Co.; Lester, Ryons & Co.; John R. Lewis, Inc.; Irving Lundborg & Co.; Mason Brothers; McAndrew & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Nevel Miller & Co.; Mitchum, Tully & Co.; Morgan & Co.; Pacific Northwest Co.; Paine, Rice & Co.; George Patton Inv. Co.; Schwabacher & Co.; Donald C. Sloan & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stephenson, Laydecker & Co.; Sutro & Co.; Wagenseller & Durst, Inc.; Walston, Hoffman & Goodwin; Weedon & Co., Inc.; Whiting, Weeks & Stubbs; Wilson, Johnson & Higgins; Dean Witter & Co., and Wulff, Hansen & Co. Oversubscribed.

\$9,112,500 **Mahe Power Co.** 225,000 shares of common stock (par \$20). Purpose, to repay bank loans and for property additions. Price, \$40.50 per share. Offered by Kidder, Peabody & Co.; Bear, Stearns & Co.; Eastman, Dillon & Co.; Hallgarten & Co.; White, Weld & Co.; A. G. Becker & Co., Inc.; R. W. Pressprich & Co.; American Securities Corp.; Schoellkopf, Hutton & Pomeroy, Inc.; Laurence M. Marks & Co.; Blunt Ellis & Simmons; J. A. Hogle & Co.; Crutenden & Co.; Sills, Fairman & Harris, Inc.; Julien Collins & Co.; Farwell, Chapman & Co.; Mason, Moran & Co.; J. Barth & Co., and Wilson, Johnson & Higgins.

3,152,562 **Iowa Public Service Co.** 150,122 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$21 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

\$9,299,101 **Long Island Lighting Co.** 599,942 shares of common stock (no par). Purpose, to reduce bank loans. Price, \$15.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (15,007) underwritten by Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; W. C. Langley & Co.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; F. S. Moseley & Co.; R. W. Pressprich & Co.; G. H. Walker & Co., and Rand & Co.

1,025,000 **San Jose Water Works** 41,000 shares of 4.70% cumulative convertible preferred stock, series C (par \$25). Purpose, to repay bank loans and for new construction. Price, \$26.50 per share. Underwritten by Dean, Witter & Co.; Blyth & Co., Inc.; Elworthy & Co., and Schwabacher & Co. Oversubscribed.

618,650 **Sierra Pacific Power Co.** 26,775 shares of common stock (par \$15). Purpose, to reduce bank loans and for new construction. Price, \$23 per share to stockholders and \$24.12½ to public. Offered by company for subscription by preferred and common stockholders. Unsubscribed shares (2,511) underwritten by Stone & Webster Securities Corp. and Dean Witter & Co.

10,000,000 **Southwestern New England Telephone Co.** 400,000 shares of capital stock (par \$25). Purpose, to repay advances from American Telephone & Telegraph Co. and for new construction. Price, at par. Offered by company for subscription by stockholders, without underwriting. American Telephone & Telegraph Co. owned 28.67% of outstanding stock.

\$43,207,813

OTHER INDUSTRIAL AND MANUFACTURING

\$1,050,000 **Aeroquip Corp.** 150,000 shares of common stock (par \$1). Purpose, to reduce bank loans. Price, \$7 per share. Underwritten by White, Weld & Co.; Watling, Lerchen & Co.; Baker, Simonds & Co.; Blunt Ellis & Simmons; Butcher & Sherrerd; Crowell, Weedon & Co.; Doolittle & Co.; Hayden, Miller & Co.; Rotan, Mosie and Moreland; William R. Staats & Co.; Stein Bros. & Boyce; Straus, Blosser & McDowell, and Wagenseller & Durst, Inc.

1,350,000 **American Metallic Chemicals Corp.** 450,000 shares of common stock (par one cent). Purpose, for improvements, equipment and working capital. Price, \$3 per share. Offered by Dobbs & Co. and M. S. Gerber, Inc. on a "best efforts" basis.

75,000 **Cowles Co., Inc.** 3,000 shares of capital stock (par \$5). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by stockholders, without underwriting.

200,000 **Dole (James) Engineering Co.** 100,000 shares of 5% convertible preferred stock (par \$2). Purpose, for working capital, etc. Price, at par. Offered by company for subscription by common stockholders, without underwriting.

112,875 **Fischer & Porter Co.** 10,500 shares of class A preference stock (no par). Purpose, for expansion and working capital. Price, \$10.75 per share and accrued dividends. Offered by Hallowell, Sulzberger & Co.

400,064 **General Bronze Corp.** 28,576 shares of common stock (par \$5). Purpose, for working capital. Price, \$14 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (827) underwritten by Reynolds & Co.

148,700 **General Laboratory Associates, Inc.** 7,435 shares of common stock (par \$20). Purpose, to reduce bank loans and for expansion. Price, at par. Offered by company for subscription by common stockholders, without underwriting.

675,000 **Gulf Sulphur Corp.** 225,000 shares of common stock (par 10 cents). Purpose, for exploration and drilling expenses and for working capital. Price, \$3 per share. Offered by Peter Morgan & Co. "as a speculation."

3,225,000 **Harnischfeger Corp.** 150,000 shares of common stock (par \$10). Purpose, to repay bank loans and for working capital. Price, \$21.50 per share. Underwritten by The First Boston Corp.; Robert W. Baird & Co., Inc.; Blyth & Co., Inc.; Glorie, Forgan & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; Central Republic Co. (Inc.); Paul H. Davis & Co.; Lester, Ryons & Co.; Piper, Jaffray & Hopwood; Stroud & Co., Inc.; Farwell, Chapman & Co.; Fulton, Reid & Co.; Goodbody & Co.; Loewi & Co.; Moore, Leonard & Lynch; Newhard, Cook & Co.; Boettcher and Company; Chace, Whiteside, West & Winslow, Inc., and McDonald, Moore & Co. Oversubscribed.

25,000 **Hellen Products, Inc.** 500 shares of common stock (par \$10). Purpose, for working capital. Price, \$50 per share. Offered by company to public, without underwriting. All sold.

50,000 **Household Service, Inc.** 2,000 shares of preferred stock (par \$25), and 250 shares of common stock (par \$10) in units of eight shares of preferred and one share of common stock. Purpose, to pay short-term debt, for new plant, and working capital. Price, \$200 per unit. Underwritten by Mohawk Valley Investing Co., Inc.

1,000,000 **Jefferson Electric Co.** 100,000 shares of common stock (par \$5). Purpose, for expansion program and working capital. Price, \$10 per share. Underwritten by Paul B. Davis & Co.; F. S. Moseley & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Bateman, Eichler & Co.; Lester, Ryons & Co.; Straus, Blosser & McDowell; Rodger, Kipp & Co.; Cohu & Co.; Wagenseller & Durst, Inc.; H. M. Byllesby & Co. (Inc.); Crowell, Weedon & Co.; Kalman & Co., Inc.; Irving Lundborg & Co.; Shillinglaw, Bolger & Co.; Sills, Fairman & Harris, Inc.; Julien

(Continued on page 8)

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

(Continued from page 7)

Collins & Co.; Dempsey & Co.; Glover & MacGregor, Inc.; Carter H. Harrison & Co.; Rogers & Tracy, Inc., and Sldo, Simons, Roberts & Co. Oversubscribed.	
100,000	Jensen Tractor Manufacturing Co. 10,000 shares of common stock (par \$10). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.
290,780	Olympic Radio & Television, Inc. 34,824 shares of common stock (par \$1). Purpose, for working capital. Price, \$8.35 per share. Offered by company for subscription by common stockholders. Fox, Wells & Co., the largest stockholder, purchased any unsubscribed shares.
200,000	Sentry Safety Control Corp. 200,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Louis L. Rogers Co. "as a speculation."
200,000	Sherman Electric Co. 20,000 shares of common stock (no par). Purpose, for working capital. Price, \$10 per share. Offered by company to public, without underwriting.
300,000	Standard Brass & Manufacturing Co. 12,000 shares of capital stock (par \$25). Purpose, for working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.
1,250,000	Whiting Corp. 50,000 shares of convertible 6% cumulative preferred stock, series A (par \$25). Purpose, for expansion and working capital. Price, at par (flat). Underwritten by William R. Staats & Co.; Shearson, Hammill & Co.; H. M. Byllesby and Co., Inc.; Crutten & Co.; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell; J. Barth & Co.; Dempsey & Co.; Doolittle & Co., and Schirmer, Atherton & Co.
\$16,652,419	
OIL	
\$75,000	Big Horn Powder River Corp. 750,000 shares of common stock (par 10 cents). Purpose, for drilling expenses and equipment. Price, at par. Offered by company for subscription by stockholders, without underwriting.
300,000	Newton-Conroe Oil Corp. 1,000,000 shares of common stock (par one cent). Purpose, to purchase wells and new equipment. Price, 30 cents per share. Offered by Morris Cohen & Co. Oversubscribed.
283,000	Oklahoma Metropolitan Oil & Gas Corp. 1,132,000 shares of common stock (par one cent). Purpose, to drill wells and for expansion. Price, 25 cents per share. Offered by Scott, Kloury & Co., Inc.
98,585,828	Secony-Vacuum Oil Co., Inc. 3,180,188 shares of capital stock (par \$15). Purpose, for expansion program. Price, \$31 per share. Offered by company for subscription by stockholders. Unsubscribed shares (124,144) underwritten by Morgan Stanley & Co.; Adamex Securities Corp.; A. C. Allyn & Co., Inc.; Almadest Brothers; American Securities Corp.; Arthurs, Lestrang & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelan & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; George D. B. Bonbright Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Bramhall, Barbour & Co., Inc.; Alex. Brown & Sons; Brown, Lisle & Marshall; Brush, Slocumb & Co., Inc.; Burke & MacDonald; Central National Corp.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow Inc.; Chaplin & Co.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Coggeshall & Hicks; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Cullman Brothers; Curtiss, House & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine; Dempsey & Co.; Dewar, Robertson & Panoast; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dixon & Company; Dixon Bretschger Noonan, Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset & Co.; Ferris & Company; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Halle & Stieglitz; Hallgarten & Co.; Halliwell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hents & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hooker & Fay; Hornblower & Weeks; E. F. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Robert C. Jones & Co.; T. H. Jones & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Mackall & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McJunkin, Patton & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Model, Roland & Stone; Moore, Leonard & Lynch; P. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Robinson and Lukens; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Wm. C. Roney & Co.; Rotan, Mosle and Moreland; L. P. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole & Co.; E. H. Schneider and Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stillman, Maynard & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Suplee, Yeatman & Co., Inc.; Suto & Co.; Sweney, Cartwright & Co.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wurts, Dulles & Co.; Yarnall & Co., and W. E. Hutton & Co.
50,975	Senay-Allegheny Mountain Gas & Oil Co. 10,195 shares of common stock (par \$5). Purpose, for drilling expenses and working capital. Price, at par. Offered publicly by company, without underwriting.
265,000	Southeast Petroleum Corp. 530,000 shares of common stock (par 10 cents). Purpose, for drilling expenses and working capital. Price, 50 cents per share. Offered by Batkin & Co. "as a speculation."
25,000	Utah-Wyoming Oil & Gas Co. 500,000 shares of capital stock. Purpose, for expansion. Price, five cents per share. Offered by company for subscription by stockholders, without underwriting.
110,000	Utana Basins Oil Co. 2,000,000 shares of capital stock (par one cent). Purpose, for acquisitions and drilling expenses. Price, 5 1/2 cents per share. Offered by W. D. Nebeker & Co. and A. P. Kibbe & Co. Completed.
297,500	Woodward Oil, Inc. 1,750,000 shares of common stock (par five cents). Purpose, for drilling expenses, etc. Price, 17 cents per share. Offered by company for subscription by stockholders, without underwriting.
\$99,992,303	
LAND, BUILDINGS, ETC.	
\$183,000	Downtown Realty Co. (Oakland, Calif.) 1,830 shares of capital stock (par \$100). Purpose, for new construction. Price, at par. Offered by company for subscription by stockholders, without underwriting.
MISCELLANEOUS	
\$300,000	B. B. S., Inc. 150,000 shares of common stock (par \$1). Purpose, for new plant and working capital. Price, \$2 per share. Offered by Marvin & Co. "as a speculation."
4,000,000	Cincinnati Enquirer, Inc. 400,000 shares of common stock (par \$10). Purpose, to repay loan and for working capital. Price, at par. Offered by company to its employees and the public. Westheimer & Co. acted as dealer-manager.
1,500,000	Consolidated Freightways, Inc. 100,000 shares of common stock (par \$5). Purpose, to make advance to subsidiary and for additions and improvements. Price, \$15 per share. Underwritten by Blyth & Co., Inc.; Walston, Hoffman & Goodwin; Davis, Skaggs & Co.; Hill Richards & Co.; Mason Brothers; J. A. Hogle & Co.; Irving Lundborg & Co.; Gegener & Daly Corp.; Conrad, Bruce & Co.; Handel, Lundborg & Co.; Revel Miller & Co.; Wilson, Johnson & Higgins; Pewel & Co.; Hess & McFaul, and William J. Collins & Co. Oversubscribed.
300,000	Glen Roger Credit, Inc. 30,000 shares of 6% cumulative convertible preferred stock (par \$10). Purpose, for acquisitions and working capital. Price, at par. Offered by John C. Kahn Co. "as a speculation."
3,931,875	Hecht Co. 135,000 shares of common stock (par \$15). Purpose, for additions and improvements and working capital. Price, \$29.12 1/2 per share. Underwritten by Goldman, Sachs & Co.; Arnold & S. Bleichroeder, Inc.; Auchincloss, Parker & Redpath; Baker, Watts & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Ferris & Co.; The First Boston Corp.; Folger, Nolan Inc.; Goodwyn & Olds; Hallgarten & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Robert C. Jones & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Irving Lundborg & Co.; Mackall & Co.; McCormick & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Robinson and Lukens; L. P. Rothschild & Co.; I. M. Simon & Co.; Stein Bros. & Boyce; Stix & Co.; Swiss American Corp.; Tucker, Anthony & Co., and G. H. Walker & Co. Oversubscribed.
200,000	Industrial Research Inc. 200,000 shares of common stock (par \$1). Purpose, for working capital and general corporate purposes. Price, at par. Underwritten by Barham & Cleveland.
380,700	Kentucky Finance Co., Inc. 32,400 shares of 6% cumulative preferred stock (par \$10) and 32,400 shares of common stock (par \$1) in units of one share of each class of stock. Purpose, to reduce bank loans and for working capital. Price, \$11.75 per unit. Offered by The Kentucky Co.; The Bankers Bond Co.; Stein Bros. & Boyce, and Smart, Clowes & Oswald, Inc. to residents of Kentucky only.
260,120	Penn-Allen Broadcasting Co. 7,432 shares of common stock (par \$10), and 18,580 shares of class A common stock (par \$10), in units of two common and five class A common shares. Purpose, to construct television station and for working capital. Price, \$70 per unit. Offered publicly by company, without underwriting.
96,000	Phoenix Budget Loans, Inc. 4,000 shares of preferred stock, series A (no par). Purpose, for working capital. Price, \$24 per share. Offered by M. H. Bishop & Co.
350,000	Southeastern Fund 175,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$2 per share. Underwritten by Barrett Herrick & Co., Inc.; Frank S. Smith & Co., Inc.; Booker Bros., Inc.; Boenning & Co.; Interstate Securities Corp.; Stirling Morris & Bousman; Joe McAllister Co., and Ward & Covington.
200,000	Timber Owners of New England, Inc. 20,000 shares of common stock (par \$10). Purpose, to expand operations. Price, at par. Offered by company to public from time to time.
31,700	United Wholesale Druggists of Portland, Inc. 634 shares of capital stock (no par). Purpose, to purchase merchandise for resale to druggists. Price, \$50 per share. Offered by company to public, without underwriting.
161,000	Van Horn Butane Service 10,000 shares of capital stock (no par). Purpose, for expansion and working capital. Price, \$16.10 per share. Offered by company for subscription by all stockholders, excepting Morse F. Van Horn and Leland R. Holland. Underwritten by Schwabacher & Co.
2,500,000	White's Auto Stores, Inc. 100,000 shares of 5 1/2% cumulative convertible preferred stock (par \$25). Purpose, refunding (\$307,525) and for working capital (\$2,192,475). Price, at par (flat). Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Merrill Lynch & Co., Inc.; A. C. Allyn & Co., Inc.; Equitable Securities Corp.; First Southwest Co.; Laurence M. Marks & Co.; Rauscher, Pierce & Co., Inc.; D'Assern & Co.; Dempsey-Tegeler & Co.; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co. (Inc.); A. M. Kidder & Co.; Battles & Co., Inc.; Chace, Whiteside, West & Winslow, Inc.; Richard W. Clarke Corp.; H. Hents & Co.; H. I. Josey & Co.; Carl McGlone & Co., Inc.; Sills, Fairman & Harris, Inc.; Elliott & Eubank, and Friedman, Brokaw & Co.
\$14,211,395	
Issues Not Representing New Financing	
\$315,000	Aeroquip Corp. 45,000 shares of common stock (par \$1). Price, \$7 per share. Underwritten by White, Weld & Co.; Watling, Lerchen & Co.; Baker, Simmonds & Co.; Blunt Ellis & Simmons; Butcher & Sherrerd; Crowell, Weedon & Co.; Doolittle & Co.; Hayden, Miller & Co.; Rotan, Mosle and Moreland; William R. Staats & Co.; Stein Bros. & Boyce; Straus, Blosser & McDowell, and Wagenseller & Durst, Inc.
255,000	American Hospital Supply Corp. 10,000 shares of common stock (par \$4). Price, \$25.50 per share. Offered by Harris, Hall & Co. (Inc.) and White, Weld & Co. Oversubscribed.
118,360,000	American President Lines, Ltd. 100,145 shares of class A stock (no par) and 2,100,000 shares of class B stock (par \$1). Sold to A. P. L. Associates, Inc. for account of the U. S. Government and the R. Stanley Dollar interests.
7,847,774	Anheuser-Busch, Inc. 356,717 shares of common stock (par \$4). Price, \$22 per share. Offered by Stifel, Nicolaus & Co., Inc.; Reinholdt & Gardner; Newhard, Cook & Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bramman-Schmidt-Busch, Inc.; Alex. Brown & Sons; Harold C. Brown & Co., Inc.; Brush, Slocumb & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; Crutten & Co.; Paul H. Davis & Co.; Dempsey-Tegeler & Co.; Bekhard-Petersen & Co., Inc.; A. G. Edwards & Sons; Farwell, Chapman & Co.; Friedman, Brokaw & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hornblower & Weeks; Edward D. Jones & Co.; T. H. Jones & Company; Kalman & Company, Inc.; Kay, Richards & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lehman Brothers; Lester, Ryons & Co.; Leewi & Co.; Irving Lundborg & Co.; Mackall & Co.; Mason-Hagan, Inc.; McCormick & Co.; McCourtney-Breckenridge & Co.; Merrill Lynch, Pierce, Fenner & Beane; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reynolds & Co.; Riter & Co.; Rodman & Linn; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; I. M. Simon & Co.; Smith, Moore & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stix & Co.; Suto & Co.; Taussig, Day & Co., Inc.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co., and O. H. Wibling & Co. Oversubscribed.
11,000	Bush Terminal Co. 2,000 shares of common stock (par \$1). Price, \$5.50 per share. Offered by Elsie & King, Libaire, Stout & Co. Oversubscribed.
221,250	California Water & Telephone Co. 7,500 shares of common stock (par \$25). Price, \$29.50 per share. Offered by Blyth & Co., Inc. Completed.
100,000	Coleman & Co., Inc. 4,000 shares of common stock (par \$5). Price, \$25 per share. Offered by Goldman, Sachs & Co. Completed.
7,027,020	Corning Glass Works 104,104 shares of common stock (par \$5). Price, \$67.50 per share. Underwritten by Harriman Ripley & Co., Inc.; Lazard Freres & Co.; Goldman, Sachs & Co.; Blyth & Co., Inc.; The First Boston Corp.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; Clark, Dodge & Co.; Dominick & Dominick; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shields & Company; Alex. Brown & Sons; Estabrook & Co.; Granbery, Marache & Co. and Tucker, Anthony & Co. Oversubscribed.
6,354,000	Equitable Gas Co. 20-year 3 3/4% sinking fund debentures due March 1, 1970. Price, \$4.636% and accrued interest. Offered by Blyth & Co., Inc. Completed.
60,900	Farmers Underwriters Association (Calif.) 2,000 shares of common stock (par \$1). Price, \$30.45 per share. Offered by Lester, Ryons & Co.
664,200	Georgia-Pacific Plywood Co. 43,200 shares of common stock (par \$1). Price, \$15.37 1/2 per share. Offered by Blyth & Co., Inc. Completed.
104,250	Georgia-Pacific Plywood Co. 6,000 shares of common stock (par \$1). Price, \$17.37 1/2 per share. Offered by Blyth & Co., Inc. Oversubscribed.
28,750	Houghton Mifflin Co. 250 shares of capital stock (par \$100). Price, \$115 per share. Offered by Dayton Haigney & Co., Inc.
65,250	Husky Oil Co. 4,500 shares of common stock (par \$1). Price, \$14.50 per share. Offered by Blyth & Co., Inc. Completed.
303,000	Indiana Gas & Water Co., Inc. 12,000 shares of common stock (par \$10). Price, \$25.25 per share. Offered by Blyth & Co., Inc.
503,250	Ingersoll-Rand Co. 5,500 shares of common stock (no par). Price, \$91.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
222,000	Kalamazoo Paper Co. 12,000 shares of common stock (par \$10). Price, \$18.50 per share. Offered by Smith, Barney & Co.
84,375	Kimberly Corp. 25,000 shares of common stock (par \$1). Price, \$3.37 1/2 per share. Offered by Morgan & Co. Completed.
549,000	New England Gas & Electric Association 36,000 shares of common stock (par \$8). Price, \$15.25 per share. Offered by Stroud & Co., Inc. Completed.
100,000	North American Acceptance Corp. 40,000 shares of class A common stock (par \$1). Price, \$2.50 per share. Offered by H. G. Kuch & Co. Completed.
187,250	Northern Indiana Public Service Co. 7,000 shares of common stock (no par). Price, \$26.75 per share. Offered by Blyth & Co., Inc. Oversubscribed.
587,574	Olin Industries, Inc. 15,066 shares of common stock (par \$1). Price, \$39 per share. Offered by Shields & Co. Completed.
100,000	Porter-Cable Machine Co. 5,000 shares of common stock (no par). Price, \$20 per share. Offered by William N. Pope, Inc.
2,291,250	Pressed Steel Car Co., Inc. 235,000 shares of common stock (par \$1). Price, \$9.75 per share. Offered by Lehman Brothers. Completed.
8,800	Resort Airlines, Inc. 20,000 shares of common stock (par 10 cents). Price, 44 cents per share. Offered by Elsie & King, Libaire, Stout & Co.
75,000	Sheller Manufacturing Corp. 5,000 shares of common stock (par \$1). Price, at market (about \$15 per share). Offered by Straus, Blosser & McDowell. Completed.
7,800,000	Secony-Vacuum Oil Co., Inc. 240,000 shares of capital stock (par \$15). Price, \$32.50 per share. Offered by Morgan Stanley & Co. Oversubscribed.
7,425,000	Secony-Vacuum Oil Co., Inc. 225,000 shares of capital stock (par \$15). Price, \$33 per share. Offered by Morgan Stanley & Co. Oversubscribed.
96,250	Standard Cable Corp. 35,000 shares of common stock (par 25 cents). Price, \$2.75 per share. Offered by Aetna Securities Corp.
27,750	Standard Dredging Corp. 6,000 shares of common stock (par \$1). Price, \$4.62 1/2 per share. Offered by Straus, Blosser & McDowell.
7,429	Standard Tech Chemicals, Inc. 849 shares of common stock (no par). Price, \$8.75 per share. Offered by George Birkins Co.
1350,000	Sun Oil Co. 4,000 shares of common stock (no par). Price, \$87.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
562,500	Tennessee Gas Transmission Co. 25,000 shares of common stock (par \$5). Price, \$22.50 per share. Offered by White, Weld & Co. and Stone & Webster Securities Corp. Oversubscribed.

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

59,063 Texas Gas Transmission Corp. 3,500 shares of common stock (par \$5). Price, \$16.87½ per share. Offered by Blyth & Co., Inc. Completed.

1,177,500 Transcontinental Gas Pipe Line Corp. 68,000 shares of common stock (par 50 cents). Price, \$19.62½ per share. Offered by Blyth & Co., Inc. Oversubscribed.

1,333,750 United Merchants & Manufacturers, Inc. 110,000 shares of common stock (par \$1). Price, \$12.12½ per share. Offered by Kidder, Peabody & Co. Completed.

43,700 Vitro Manufacturing Co. 3,800 shares of common stock (par 50 cents). Price, \$11.50 per share. Offered by Blyth & Co., Inc. Completed.

1,271,250 Youngstown Sheet & Tube Co. 30,000 shares of common stock (no par). Price, \$42.37½ per share. Offered by Smith, Barney & Co. Oversubscribed.

\$65,880,085

General Corporation and Investment News

(Continued from page 2)

Cenco, Inc., Colorado Springs, Colo.—Files—

The corporation on Dec. 1 filed a letter of notification with the SEC covering 1,250 shares of common stock to be offered at par (\$20 per share), without underwriting. The proceeds are to be used to purchase bank building.—V. 176, p. 767.

Central Hudson Gas & Electric Corp.—To Sell Bonds Privately—

The New York P. S. Commission has approved a petition of this corporation to issue and sell \$6,000,000 of 30-year first mortgage bonds, it was announced on Dec. 10. The bonds will be sold at par to 11 banking and insurance institutions and will pay interest at the rate of 3.30%.

The proceeds from the new bond issue will help finance the company's construction program, slated to cost approximately \$30,100,000 during 1952 through 1954. Chief item in the program is the construction of a second 60,000 kilowatt generating unit at Danskammer Point Steam Station on the Hudson River above Newburgh, N. Y., which is estimated to cost \$12,500,000.—V. 176, p. 1768.

Century Natural Gas & Oil Corp.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 9 covering 100,000 shares of common stock (par 10 cents) to be offered at the market (about 20 cents per share) through Hunter Securities Corp., New York. The proceeds are to go to Kenneth P. Milliken, Vice-President, who is the selling stockholder.—V. 176, p. 957.

Chesapeake & Ohio Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Gross income	31,732,000	32,340,000	326,380,000	338,829,000
Net income	5,702,000	3,815,000	40,102,000	36,151,000
Earnings per com. share	\$0.72	\$0.48	\$5.04	\$4.55

*Restated to include applicable portion of retroactive mail pay and income tax increases and year end elimination of amortization of emergency facilities.—V. 176, p. 2066.

Chicago & Illinois Midland Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$547,770	\$899,117	\$1,026,676	\$171,176
Net from railway	101,679	281,640	516,966	*174,901
Net ry. oper. income	18,794	114,866	290,927	*119,535
From Jan. 1—				
Gross from railway	5,485,664	7,783,282	8,584,715	6,089,451
Net from railway	941,421	2,240,597	3,837,730	1,534,496
Net ry. oper. income	167,950	954,980	2,102,983	748,103

*Deficit.—V. 176, p. 1672.

Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. headed an underwriting group which on Dec. 10 offered \$4,440,000 of series O 2½% equipment trust certificates, maturing semi-annually July 1, 1953 to Jan. 1, 1965. The certificates, priced to yield from 2.15% to 2.90%, according to maturity, were awarded to the group on Dec. 9 on a bid of 99.4125. Issuance of the certificates is subject to authorization by the Interstate Commerce Commission.

Two other bids were received, viz: Salomon Bros. & Hutzler, 99.406 for 2½%; and Kidder, Peabody & Co., Dick & Merle-Smith and Wood, Struthers & Co. (jointly), 99.599 for 2½%.

Certificates maturing on or after July 1, 1962 will be redeemable on and after Jan. 1, 1958 at the option of the railroad company. The issue will be secured by new standard-gauge railroad equipment estimated to cost not less than \$5,920,000.

Other members of the underwriting group are—R. W. Pressprich & Co.; L. F. Rothschild & Co.; Freeman & Co.; Ira Haupt & Co.; The Illinois Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son, Inc.; and Mullaney, Wells & Co.—V. 176, p. 2159.

Circle Wire & Cable Corp.—Stock Sold—The public offering of 100,000 shares of common stock (par \$5), which was made on Dec. 5 by Van Alstyne, Noel & Co. and Hornblower & Weeks and associates at \$22 per share, was oversubscribed and the books closed. Mention of this offering was made in the "Chronicle" of Dec. 8. Further details follow:

PROCEEDS—The net proceeds will go to certain selling stockholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage payable	\$52,471	\$52,471
Common stock (par value \$5)	750,000 shs.	750,000 shs.

UNDERWRITERS—The names of the underwriters and the number of shares of stock to be purchased are as follows:

Shares	Shares
Van Alstyne, Noel & Co.	15,000
Hornblower & Weeks	15,000
Shields & Co.	6,500
Central Republic Co. (Inc.)	5,500
Paul H. Davis & Co.	5,500
Johnston, Lemon & Co.	5,500
Baker, Simonds & Co.	3,500
J. C. Bradford & Co.	3,500
Courts & Co.	3,500
Crowell, Weedon & Co.	3,500
Lester, Ryons & Co.	3,500
Dittmar & Co.	3,000
Dempsey-Tegeler & Co.	2,750
Stifel, Nicolaus & Co. Inc.	2,750
Arthur, Lestrangle & Co.	2,500
Ferris & Co.	2,500
Moore, Leonard & Lynch	2,500
Pennington, Colket and Co.	2,500
Singer, Deane & Scribner	2,500
Bloren & Co.	2,250
C. P. Cassell & Co., Inc.	2,000
Bingham, Walter & Hurry, Inc.	1,500
Frederick S. Robinson & Co., Inc.	1,500
Adamex Securities Corp.	1,250

See also V. 176, p. 2159.

Coca-Cola Bottling Co. of St. Louis—Files—

A letter of notification was filed with the SEC on Dec. 5 covering 2,500 shares of common stock (par \$1) to be offered at the market (about \$25 per share) through G. H. Walker & Co. and Wm. F. Dowdall & Co., both of St. Louis, Mo. The net proceeds are to go to Willard R. Cox, the selling stockholder.—V. 176, p. 1538.

Colorado Fuel & Iron Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on Dec. 8, 1952 covering 340,000 shares of common stock (no par), to be offered for public sale through an underwriting group headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds of the stock sale are to be applied toward financing the purchase by Colorado Steel Corp., a wholly-owned subsidiary, of all of the manufacturing business, plants and inventories of John A. Roebbling's Sons Co., for an aggregate purchase price of \$23,000,000. Colorado Steel will finance its purchase of Roebbling's assets and provide additional cash for necessary working capital as follows:

(1) Sale for \$15,000,000 of its first mortgage 15-year sinking fund 4½% bonds, due Dec. 31, 1967, to a group of insurance companies and institutional investors. The bonds will be guaranteed by the corporation.

(2) Sale for \$10,000,000 of 100,000 shares of its preferred stock (\$100 par value) to the corporation.

(3) Sale for \$5,000,000 of an undivided number of shares of its common stock (\$1 par value) to the corporation.

The corporation, in turn, will finance its purchase of the aforesaid common and preferred stock of Colorado Steel Corp. by the following means:

(1) Public sale of 340,000 shares of its common stock (without par value, stated value \$5 per share), the securities offered by the prospectus.

(2) Sale to Roebbling for \$10,000,000 of 200,000 shares of its 5½% cumulative preferred stock, series B (\$50 par value).

The several sales by Colorado Steel Corp., and the corporation outlined above and the purchase of the assets of Roebbling will be consummated simultaneously with the sale of the shares of common stock offered by this prospectus. The sale of said common stock is conditioned upon the consummation of all of such other sales and of the purchase of the assets of Roebbling. If such sales and the purchase of the assets of Roebbling are not consummated on Dec. 31, 1952, the common stock offered by this prospectus will not be delivered.

Purchase May Become Effective Dec. 31—

A wholly-owned subsidiary of The Colorado Fuel & Iron Corp. has contracted to buy all the manufacturing business, plants and inventories of John A. Roebbling's Sons Co., according to an announcement made on Dec. 8 by Charles Allen, Jr., Chairman of the Board of The Colorado Fuel & Iron Corp., and Charles R. Tyson, President of Roebbling. The purchase is expected to take place on Dec. 31, 1952, subject to the completion of details.

The Roebbling business will be operated as a subsidiary of Colorado Fuel and Iron under the Roebbling name. Charles R. Tyson, President of Roebbling since 1944, will continue to direct the operations of the Roebbling plants.

Alvin F. Franz, President of Colorado Fuel and Iron, stated that after the purchase of Roebbling, Colorado Fuel and Iron's total consolidated sales volume is expected to approach \$300,000,000 a year. Roebbling was founded in 1841 by John A. Roebbling, builder of the Brooklyn Bridge. It operates plants in Trenton and Roebbling, N. J., producing steel wire, cold rolled steel specialties, wire rope, electrical wire and cable and bridge products.

The net depreciated value of the fixed assets being purchased is approximately \$23,500,000 and the current value of inventories is approximately \$17,500,000.—V. 176, p. 1264.

Colorado Steel Corp.—Acquisition—Financing—

See Colorado Fuel & Iron Corp. above.

Commonwealth Investment Co.—Assets at New High—

The company reports net assets on Nov. 30, 1952 reached a new high of \$58,935,871, an increase of 38% since the beginning of the year.

With the payment of the 80th consecutive quarterly distribution on Dec. 22, 1952, the total distributions for 1952 amount to 28½ cents per share from investment income and 13½ cents per share from capital gains.—V. 176, p. 1862.

Community Public Service Co.—Stock Distribution—

The company has filed an application with the Federal Power Commission requesting authorization to issue 137,181 shares of capital stock to present stockholders as a dividend.

The company, which has 685,908 shares of its \$10 par value common stock outstanding, plans to issue the dividend at the rate of one share for each five shares held. The company estimated that about 135,350 shares actually will be issued in payment of the dividend, with stockholders entitled to a fractional share interest receiving cash in lieu of fractional shares or scrip.

The application says that the 135,350 shares which actually will be issued would have a total market value estimated at \$2,300,950, based on an expected market value of \$17 per share ex-dividend. The company estimates that a maximum of \$31,000 will be required to settle for fractional shares on a cash basis.—V. 176, p. 424.

Consolidated Retail Stores, Inc.—Nov. Sales Off—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Sales	\$2,529,232	\$2,788,818	\$26,158,041	\$26,046,584

—V. 176, p. 1767.

Consolidated Vultee Aircraft Corp.—Receives Order—

See United Aircraft Corp. below.—V. 175, p. 2076.

Consumers Power Co.—Stock Financing Approved—

The Michigan P. S. Commission on Dec. 5, authorized this company to issue and sell up to 617,669 shares of common stock. The proceeds, estimated at \$21,000,000 will be used in financing the company's current expansion of electric and gas facilities in a state-wide 63 county Michigan area. Expenditures for the years 1951, 1952 and 1953 are expected to be at least \$163,000,000.

The stock is to be offered to present common stockholders on the basis of one share for each 10 now held. Under the Commission's order the offering price will be not less favorable to the company than \$3.50 per share below the current market price of consumers common at the time the offering price is set.

The company plans to file a registration statement with the SEC about Dec. 16.—V. 176, p. 2161.

Copperweld Steel Co.—Preferred Stock Offered—Public

offering of 70,000 shares of cumulative preferred stock, 6% series was made on Dec. 10 by an underwriting group headed by Riter & Co. at par (\$50 per share) plus accrued dividends from Dec. 10, 1952. The offering was oversubscribed and the books closed.

The new preferred is convertible at any time on or before Dec. 31, 1962 at par into common stock at a conversion price of \$25 per share of common stock. It is subject to redemption at prices scaling from \$52.50 to \$50 per share and it also has the benefit of a sinking fund beginning in 1962.

PROCEEDS—The net proceeds of the sale and the proceeds of \$5,000,000 promissory notes which the company has sold to a group of institutional investors will be used by the company in furtherance of its offer of Nov. 17 to purchase from the holders at \$55 per share all of the outstanding common shares of The Ohio Seamless Tube Co. This offer expires Dec. 16, 1952.

Acquisition of Ohio Seamless will provide Copperweld with a further outlet for semi-finished steels and facilities for converting such steels into finished products. For the ten months ended Sept. 30, 1952 Ohio Seamless reported net sales of \$10,395,848 and net profit of \$795,158.

As of Dec. 8, 1952 the holders of 132,611 of the 157,304 outstanding common shares of Ohio Seamless had deposited their shares for purchase by the company pursuant to the offer and such deposits are irrevocable until the offer expires.

NOTES TO BE PLACED PRIVATELY—The company has contracted to sell the \$5,000,000 new notes, at 100% of their principal amount, severally to The Fenn Mutual Life Insurance Co., The Hanover Bank

(New York), The Mellon National Bank & Trust Co. and Peoples First National Bank & Trust Co. The issue and sale of the new preferred stock and the issue and sale of the new notes are contingent upon one another and upon the purchase by the company of at least 80% of the outstanding common shares of Ohio Seamless.

BUSINESS—Business of Copperweld comprises two major branches, the Steel Division manufacturing and selling electric furnace alloy and carbon steels under the trade names "Aristology" and "Copperweld," and the Wire and Cable Division, making and selling copper-covered steel wire, rods and related products under the trade name "Copperweld." Since Sept., 1951, the company has operated a third division, Flexo Wire, which produces and sells small diameter wires. The company's Steel Division is one of the four largest producers of electric furnace steels in the United States with a rated annual ingot capacity of approximately 618,380 net tons. Copperweld's plants are in Warren, Ohio; Glassport, Pa., and Oswego, N. Y.

Consolidated net sales of Copperweld for the nine months ended Sept. 30, 1952 were \$49,859,574 and net income was \$1,464,553, equal to \$2.77 per share of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Funded debt:		
4½ mortgage note	\$1,800,000	\$1,566,000
*New notes	5,000,000	5,000,000
*Serial preferred stock (par \$50)	121,160 shs.	
Cumul. preferred stock, 5% series		\$20,240 shs.
Cumul. preferred stock, 6% series		70,000 shs.
Common stock (par \$5)	900,000 shs.	1514,864 shs.

*The amount of the indebtedness which the company is authorized to have outstanding at any one time is \$15,000,000. In addition the company has outstanding a 3% 90-day note payable to a bank in the amount of \$1,000,000.

*The new notes mature at the annual rate of \$333,333 for the first three years (the first payment being Dec. 1, 1953) and \$333,000 thereafter to Dec. 1, 1967, on which date the balance of \$337,000 is payable. The first three annual maturities bear interest at the rate of 3½% per annum and the remaining maturities at the rate of 4½% per annum.

*The serial preferred stock is issuable in series. The authorized number of shares includes 1,110 shares of cumulative preferred stock, 5% series, which have been purchased by the company through the purchase fund therefor and may not be reissued.

*Does not give effect to purchases through the purchase fund after Sept. 30, 1952.

*Excluding 30,000 shares reserved for sale to officers and employees and 140,000 shares to be reserved for conversion of the new preferred stock on the basis of the initial conversion price.

CAPITALIZATION OF OHIO SEAMLESS AT SEPT. 30, 1952

	Authorized	Outstanding
*3¼% note	\$1,250,000	\$1,187,500
Common shares (without par value)	200,000 shs.	157,304 shs.

*The loan agreement pursuant to which such note was issued provides that until all notes issued thereunder shall have been paid in full, Ohio Seamless will not declare or pay dividends on any of its outstanding shares (other than stock dividends) if as a result thereof its capital, surplus and undivided profits would be reduced below the aggregate thereof on Nov. 30, 1950 (\$5,544,302). The note is payable in 20 equal quarterly instalments of \$62,500 beginning July 15, 1953.

UNDERWRITERS—The firms and corporations named below are the principal underwriters of the new preferred stock and they have severally agreed to purchase from the company the respective numbers of shares set forth below opposite their names.

Shares	Shares
Riter & Co.	14,000
Hirsch & Co.	3,000
Hemphill, Noyes & Co.	7,000
The Ohio Company	3,000
Eastman, Dillon & Co.	6,000
Hayden, Miller & Co.	2,500
Faine, Webber, Jackson & Curtis	6,000
Prescott, Shepard & Co., Inc.	2,500
A. G. Becker & Co. Inc.	4,000
Tucker, Anthony & Co.	2,500
McDonald & Co.	4,000
Granberry, Marache & Co.	2,000
Schwabacher & Co.	4,000
Kay, Richards & Co.	2,000
Singer, Deane & Scribner	4,000
Thayer, Baker & Co.	1,500
Hallowell, Sulzberger & Co.	1,000
T. H. Jones & Co.	1,000

—V. 176, p. 1962.

Davega Stores Corp.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 9 covering 550 shares of common stock (par \$2.50) and 125 shares of 5% cumulative, preferred stock (par \$20) to be offered at the market (about \$8.87½ per share for the common and \$14.50 per share for the preferred stock). Bache & Co., New York, will act as broker.

The proceeds are to go to Bernhard N. Cohn, a director, who is the selling stockholder.—V. 174, p. 1988.

De Mets Inc.—Redemption of Debentures—

The company has called for redemption on Jan. 1, 1953 all of the outstanding 15-year 4% sinking fund debentures dated Jan. 1, 1943 at 100 and accrued interest. Payment will be made at the American National Bank & Trust Co. of Chicago, 33 North La Salle St., Chicago 90, Ill.—V. 154, p. 1147.

Decca Records, Inc.—Consent Decree Submitted to Court—Increased Participation in Foreign Markets—

Milton R. Rackmil, President, commenting on the consent decree submitted to Federal Judge Sugarman on Dec. 9, said that the consent decree in the anti-trust suit against Decca Records, Inc., affecting its agreement with British Decca and with Electric & Musical Industries, Ltd., "eliminates the vestiges of certain agreements made by American Decca in 1934. It has the effect of expanding foreign markets for all concerned and making valuable foreign recordings available to American Decca. It specifically reserves to American Decca its existing property rights."

"American Decca has successfully renegotiated agreements with British Decca and EMI within the terms of the consent decree," he said "and will continue to distribute abroad through them and to exchange matrices."

"The agreements to which the Government in its suit took exception were written in 1934 when American Decca was formed. With the rapid expansion of the business of American Decca and following the war, these agreements were substantially modified so that at the time of the Government's suit in 1948 they presented few of the features of the original agreements which seemed objectionable to the Government. Now all such features have been removed, and American Decca looks forward to its increased participation in foreign markets and its increased use in this country of foreign recordings."—V. 176, p. 767.

Denman Oil & Drilling Corp., Wichita Falls, Tex.—Files With Securities and Exchange Commission—

The corporation on Dec. 5 filed a letter of notification with the SEC covering 299,500 shares of common stock (par 10 cents) to be offered at \$1 per share through Hunter Securities Corp., New York. The net proceeds are to be used to drill oil and gas wells.

Diana Stores Corp.—November Sales Increased—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—4 Mos.—	1951—4 Mos.—
Sales	\$2,752,750	\$2,608,719	\$10,887,891	\$10,596,226

—V. 176, p. 2161.

Dow Chemical Co.—Scrip Agent Appointed—

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of the common stock in connection with the company's Dec. 8, 1952 stock dividend.—V. 176, p. 1963.

Duke Power Co.—Stock Split Approved—

The Federal Power Commission has authorized the company to split its no par value common stock by issuing two additional shares for each share now issued and outstanding.

The company will issue a total of 2,777,615 additional shares of stock, thus increasing the number of shares of its issued and outstanding no par value common stock to 4,166,421. The issuance will

reduce the stated value of Duke's outstanding common stock from \$75 per share to \$25 per share.

The company stated that the stock split will facilitate the sale and wider distribution of its common stock and will be advantageous in raising the additional new capital which will be necessary for the continuation of the company's postwar construction program, costing more than \$250,000,000.

The issuance has been approved by the South Carolina P. S. Commission and the North Carolina Utilities Commission.—V. 176, p. 1873.

Eastern Utilities Associates—Hearing on Financing—

The following subsidiaries of this company have joined in the filing of applications with the SEC with respect to certain financing proposals; and the Commission has given interested persons until Dec. 22, 1952, to request a hearing thereon:

Montaup Electric Co., Falls River, Mass.—Proposal to issue and sell \$11,000,000 of 30-year debenture bonds and to use the proceeds to pay off its presently outstanding 3% bank notes. The bonds are to be purchased by Blackstone Valley Gas & Electric Co. (Pawtucket, R. I.), Brockton Edison Co. (Brockton, Mass.), and Fall River Electric Light Co. (Fall River, Mass.), in the respective amounts of \$4,573,000, \$2,689,000, and \$3,738,000.

Blackstone, Brockton and Fall River propose to issue unsecured promissory notes in the aggregate principal amounts of \$6,000,000, \$4,450,000 and \$5,200,000, respectively, during the period ending Dec. 29, 1953, the proceeds to be used to pay off outstanding notes in the respective amounts of \$600,000, \$1,100,000 and \$900,000, respectively, to purchase their proportionate shares of the Montaup debenture bonds, and to provide sufficient funds for their 1953 construction programs. According to the application, the promissory notes will be refinanced through the issuance of bonds by said companies.—V. 176, p. 1376.

Ebasco Services, Inc.—Proposed Acquisition—

This corporation, which is a wholly-owned service company subsidiary of Electric Bond and Share Co., has applied to the S&C for authorization to acquire a formerly inactive Delaware company, Meridian Engineering Co., and the SEC has given interested persons until Dec. 18, 1952 to request a hearing thereon.

Meridian will change its name to Ebasco Engineering Corp. and, as a wholly-owned subsidiary of Ebasco Services, will assume certain construction and supervision services of the latter under a contract with Cerro de Pasco Copper Corp. of New York in connection with the erection by Cerro of a new hydro-electric development in the Republic of Peru, together with related transmission and other facilities. This construction is estimated to cost over \$21,000,000; and much of the engineering work of the project has already been completed by Ebasco and the construction work is now in progress. Inasmuch as most of the supervision work will be done in Peru, it is considered desirable that such work be carried out by a wholly-owned subsidiary which may qualify as a Western Hemisphere Trade Corporation within the meaning of Section 109 of the United States Internal Revenue Code.

Ebasco Services proposes to acquire 1,000 shares of the \$50 par value common stock of Ebasco Engineering for \$50,000, which funds will provide it with working capital required for its operations. The contract with Cerro will in part be assigned to Ebasco Engineering. The latter may from time to time do other engineering work in the Western Hemisphere or elsewhere.—V. 176, p. 1767.

Edison Brothers Stores, Inc.—November Sales Up—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	\$6,316,349	\$6,216,420 \$71,227,087 \$68,916,687

—V. 176, p. 1863.

Ekco Oil Co., Phila., Pa.—Files With SEC—

The company on Dec. 4 filed a letter of notification with the SEC covering 99,000 shares of common stock (par one cent) to be offered at \$3 per share through Hopper, Soliday & Co., Philadelphia, Pa. The net proceeds are to be used to acquire leases and drill wells.

Elyria Telephone Co.—Preferred Stock Offered—

The company in November, 1952, offered to residents of Ohio only an issue of 9,500 shares of 5% cumulative preferred stock at par (\$50 per share). The preferred stock may be redeemed all or in part at any time at \$52.50 per share and accrued dividends.

The net proceeds are to be used to reimburse the company's treasury for capital improvements.

The Ohio P. U. Commission authorized the company to issue \$1,890,000 of securities to retire other bonds and reimburse its treasury for capital improvements. The securities will include \$1,400,000 of 3 1/2% bonds; 9,500 shares of \$50 par value preferred stock, and 2,122 shares of no par common stock with a stated value of \$15,864.—V. 176, p. 1564.

Erie Meter Systems, Inc., Erie, Pa.—Files With SEC—

The corporation on Dec. 9 filed a letter of notification with the SEC covering \$300,000 of 15-year 6% sinking fund debentures dated Nov. 1, 1952 and due Nov. 1, 1967, to be offered at par and accrued interest. Smith & Root, Erie, Pa., will act as distributor for the debentures. There is no underwriting. The net proceeds are to be used to repay bank loans and for working capital.

Feldt Manufacturing Co., Inc., Temple, Tex.—Securities Offered—John L. Hall, of New York City, is offering \$100,000 of 6%-10% 15-year debenture bonds due Nov. 1, 1967, and 6,000 shares of common stock (par \$100) in units of a \$1,000 bond and 60 shares of stock at \$1,750 per unit.

The bonds bear a fixed interest of 6% and, in addition, up to 4% on each bond from a fund equal to 4% of earnings of the corporation before taxes. The bonds are callable on any interest date at 105% during the first year; at 104% during the second year; at 103% during the third year; at 102% with accrued interest, and at par and accrued interest thereafter. A sinking fund for retirement of the bonds has been provided amounting to 10% of net earnings after all taxes.

PROCEEDS—The net proceeds are to be used to pay Max Feldt, President, for certain assets of predecessor company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% partic. debts. due Nov. 1, 1967	\$100,000	\$100,000
Common stock (par \$10)	21,000 shs.	17,000 shs.

BUSINESS—Corporation has been formed in Texas for the purpose of acquiring certain assets and liabilities of the Feldt Manufacturing Co., heretofore owned entirely by Max Feldt, who has assumed the Presidency of the new corporation, and will continue to manage the business, that of manufacturing sport shirts.

The predecessor company, Feldt Manufacturing Co., was organized in October 1944.

Sales have increased every year from \$31,391 in 1945 to a figure of \$657,400 for the first nine months of 1952. During these years there has never been an operating loss.

The company's plant is at Temple, Texas. Maximum productive capacity of the factory is now approximately 120 dozen, or 1,440 units per day of eight hours.

FILES—The company on Nov. 25 filed a letter of notification with the SEC covering the above mentioned \$100,000 of 6%-10% 15-year debenture bonds and 6,000 shares of common stock (par \$100).

Films for Television, Inc., Hollywood, Calif.—Files—

The corporation on Dec. 1 filed a letter of notification with the SEC covering \$182,000 of subordinated debentures and 1,820 shares of class B stock (later to be issued as a bonus by J. H. Skirball on the basis of five shares for each \$500 of debentures purchased). The offering will be underwritten by Bruns, Nordman & Co., New York, and the proceeds used for working capital.

(M. H.) Fishman Co., Inc.—November Sales Increase—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	\$1,046,301	\$1,020,359 \$10,451,574 \$9,745,909

—V. 176, p. 1377.

Gamble-Skogmo, Inc.—November Sales Increase—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	10,512,856	10,477,450 115,590,458 114,616,457

—V. 176, p. 1863.

General Dynamics Corp.—Earnings Over \$5 per Share

John Jay Hopkins, Chairman and President, estimated in a letter to share owners on Dec. 10, that the corporation with its subsidiary, Canadiar Ltd., would show consolidated net earnings in 1952 of more than \$5.00 per share on the currently outstanding common stock; that consolidated net sales would be in excess of \$110,000,000, the largest sales volume in the history of the corporation; that further increases in sales were expected in 1953; and that the consolidated backlog as of October 31, was the largest in the history of the corporation, approximately \$385,000,000.—V. 176, p. 684.

General Telephone Co. of Indiana Inc.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	\$631,999	\$544,410 \$6,085,124 \$5,253,165
Operating expenses	501,528	412,480 4,595,180 3,940,826
Federal income taxes	18,000	58,000 363,000 340,000
Other operating taxes	40,049	36,399 411,596 370,607
Net operating income	\$72,422	\$37,531 \$715,368 \$601,732
Net after charges	39,175	10,049 409,778 331,642

—V. 176, p. 1864.

General Telephone Co. of Michigan—Rates Up—

The company have received approval from the Michigan P. S. Commission to increase its telephone rates in Michigan \$600,000 annually based on 1951 operations. On the basis of telephones presently in service, the increase authorized will be approximately \$730,000. The company had asked for \$1,070,000 annually based upon 1951 costs. The increased rates will be effective with the next billing to subscribers. It is estimated that the new rates will result in an average increase of 19% to business and residence telephone customers. The company serves 90,000 telephones in Michigan.—V. 176, p. 1539.

(W. T.) Grant Co.—November Sales Higher—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	27,869,263	26,910,039 230,014,888 223,069,579

—V. 176, p. 1864.

Grayson-Robinson Stores, Inc.—November Sales Up—

Period End. Nov. 30—	1952—Month—1951	1952—4 Mos.—1951
Sales	\$9,487,660	\$9,244,065 \$35,218,339 \$30,642,515

—V. 176, p. 2063.

(H. L.) Green Co., Inc.—November Sales Decrease—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	\$9,416,492	\$9,715,402 \$81,778,097 \$82,169,617

—V. 176, p. 1864.

Gripso Flat Clasp, Inc., N. Y.—Files With SEC—

The corporation on Dec. 4 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds will be used to purchase equipment and for working capital.

Group Securities, Inc.—Asset Values Higher—

As of—	Nov. 30, '52	May 31, '52
Net asset value per share of Electric Equipment Shares	\$15.98	\$13.89
As of—	Nov. 30, '52	Oct. 31, '52
Net asset value per share of Tobacco Shares	\$4.30	\$4.07

—V. 176, p. 1864.

Gulf Oil Corp.—New Unit in Production—

A new sulfur recovery unit has been put into operation by this corporation at its refinery in Port Arthur, Texas. The plant has a daily capacity of 134,400 pounds of sulfur. The sulfur will be converted into sulfuric acid which is used in the alkylation process and will be sufficient to produce 720,000 gallons of 100-plus octane aviation gasoline.

The unit has been planned to permit future expansion that would double present capacity, and eliminates the need for the refinery to purchase sulfur for its sulfuric acid plant.—V. 176, p. 2063.

Hasco, Inc., Portland, Ore.—Files With SEC—

The corporation on Nov. 25 filed a letter of notification with the SEC covering 291 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for the company's construction program.

Hemisphere Western Oil Co., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The company on Dec. 3 filed a letter of notification with the SEC covering 1,196,000 shares of common stock (par one cent) to be offered at 25 cents per share through Winner & Myers, Oklahoma City, Okla. The net proceeds will be used to acquire working interests in oil wells.

Hevi Duty Electric Co.—To Renew Notes—

This company has applied to the SEC for authorization to renew its \$300,000 of 3% unsecured promissory notes held by Chemical Bank & Trust Co. of New York for a period of six months from Jan. 2, 1953; and the SEC has given interested persons until Dec. 19, 1952, to request a hearing thereon.—V. 176, p. 144.

Hewitt-Robins Inc.—New Development—

A new method of heating screen cloth by electricity to prevent clogging or "blinding" when wet materials are screened was announced on Dec. 8 by this corporation.—V. 176, p. 2163.

(R.) Hoe & Co., Inc.—To Purchase Stock—

The company announces it has invited tenders for the sale to it of shares of its class "A" stock. The sum of \$103,483 will be appropriated out of earnings for the fiscal year ended Sept. 30, 1952, as a sinking fund for the retirement of the issue.

All tenders should be received by the Bank of New York as agent for the company, on or before noon, Dec. 18, 1952.

Tenders at the lowest prices will be accepted in priority to those at higher prices, the company stated. Acceptance of shares of stock tendered will be mailed on Dec. 23, 1952 or as soon thereafter as practicable.—V. 173, p. 1793.

Holly Corp.—Acquires "Special Situations"—

Charles G. Wray, Chairman of the Board, on Nov. 17 announced that this corporation has carried on its program of acquisition of "special situations" by the purchase of all of the capital stock of O. J. Heinzmann, Inc., Staten Island, N. Y., on Oct. 15, a 37-year old tool and die business.

The acquisition of the assets of Pressco Powdered Metal Parts Corp. of Norwalk, Conn., was completed on Sept. 30. A new corporation, General Powdered Metal Products, Inc., was organized to take over the operation of these assets, of which Holly Corp. presently owns 51% of the stock and has a five-year option to purchase the remaining 49% stock. Robert L. Foster, Executive Vice-President of Holly Corp., has been appointed President of the new company and is in charge of its operations.

Lynch Brothers, Inc., is successfully completing its fin contract and has just been awarded a prime contract of approximately \$96,000 by the Ordnance Department of the U. S. Army to manufacture a new

type technical fuse. While this contract is small at the outset, it is understood that it will be enlarged substantially if it performs satisfactorily and meet Ordnance tests. Production is expected to get under way this month. This company is also negotiating for other work.

The American Time Division is carrying on with the manufacture of advertising clocks and other items and is presently negotiating for a contract with the United States Navy.

The name of Phillips Development Corp. of Bartlesville, Okla., an oil producing and development company, acquired in July 1952, has been changed to Hampden Oil Corp. in line with Holly Corp.'s agreement with the sellers, Hampden Oil Corp., is now engaged in a drilling program of five wells, in which O. J. Heinzmann, Inc., a wholly-owned subsidiary has a 25% interest. Two wells have been drilled. One each on separate leaseholds. The well on the 240 acre-lease in Montgomery County resulted in a dry hole.

The well drilled on a 157 acre lease, also in Montgomery County, Kansas, recovered approximately 21 feet of saturated Bartlesville sand. Allen J. Brown of Bartlesville, Okla., has been elected President of Hampden Oil Corp.

A new corporation, K. L. B. Oil Corp., has just been organized in Delaware to take the place of the K. L. B. Drilling Corp. and an exchange of the holdings has been made.

Holly Corp. has exchanged its holdings of notes, preferred stock and common stock for 57,500 shares of the common stock of the new corporation, K. L. B. Oil Corp., which has a total capitalization of 347,000 shares, outstanding.

A program of five wells to be drilled in Texas, is now starting, in which O. J. Heinzmann, Inc., a wholly-owned subsidiary, will have and is now negotiating for a contract to drill 40 wells for one of the 14th interest. K. L. B. Oil Corp. will carry on its drilling activities large gas companies. This will require the purchase of an additional rig and plans are being considered to finance K. L. B. Oil Corp.

As indicated above, Holly Corp. now operates, directly or through its subsidiaries, through four separate industrial plants, all wholly-owned, except one in which it has a majority interest, which gives Holly Corp. diversification in its industrial activities.—V. 176, p. 600.

Hoosier Crown Corp., Crawfordsville, Ind. — Debentures Offered—City Securities Corp. on Dec. 1 offered publicly \$100,000 of 5 1/4% sinking fund debentures due Oct. 1, 1962 (with stock purchase warrants attached) at par and accrued interest.

Each \$500 debenture carries warrants to purchase 10 shares of common stock (no par) at \$22 per share.

The net proceeds will be used for additional working capital. The principal business of the corporation is the production of crown closures (bottle caps) required by beer and soft drink manufacturers, etc.—V. 176, p. 2064.

Houston Oil Co. of Texas—Affiliate to Build—

This company and Time Inc. announced jointly on Dec. 8 the formation of the East Texas Pulp & Paper Co., which is formed with the intent on building a pulp and paper mill in Evadale, Texas. The plant will be designed to turn out bleached sulphate pulp and paperboard, with a capacity of approximately 250 tons per day.

The new pulp and paper mill will draw a substantial part of its wood supply from lands owned by the Southwestern Settlement & Development Corp., a wholly-owned subsidiary of Houston Oil Co. It is anticipated that construction on the site will commence this spring.

The Houston Oil Co. and Time Inc. own equal shares of the equity interest in the new company.—V. 174, p. 719.

Idaho Power Co.—FPC Hearing Postponed—

The Federal Power Commission has postponed until April 13 the hearing previously scheduled to resume Jan. 12 in Washington, D. C., on an application by this company for a license for its proposed Oxbow power project on the Snake River in Adams and Washington Counties, Idaho, and Baker County, Oregon.—V. 176, p. 1565.

Inter County Telephone & Telegraph Co., Fort Meyers, Fla.—Files With Securities and Exchange Commission—

The company on Dec. 3 filed a letter of notification with the SEC covering 6,000 shares of 5% cumulative preferred stock to be offered at par (\$25 per share) through H. W. Freeman & Co., Fort Meyers, Fla. The net proceeds are to be used for general corporate purposes.—V. 174, p. 188.

International Business Machines Corp. — Two New Members Elected to Executive Committee of Unit—

William L. Kleitz, President of the Guaranty Trust Co. of New York, and George L. Hinman, senior member of the Binghamton, N. Y., law firm of Hinman, Howard & Kattell, have been appointed members of the executive committee of IBM World Trade Corp., according to an announcement on Dec. 9, by Thomas J. Watson, Chairman of the Board. Both Mr. Kleitz and Mr. Hinman are directors of IBM World Trade Corp., which is the wholly owned, but independently operated subsidiary of International Business Machines Corp., handling IBM business outside the United States.

Mr. Kleitz is Chairman of the New York Clearing House Committee and of the trustees' committee of the New York Community Trust; a director and Vice-President of the Commerce & Industry Association of New York, and a director of Wilson & Co. Inc., Inspiration Consolidated Copper Co., W. T. Grant Co., and the Royal Liverpool Insurance group.

Mr. Hinman, who is a trustee of Elmira College, is a director of the First National Bank, Arlington Hotel, Security Mutual Life Insurance Co., Link Aviation, Inc., and the D. L. & W. Fuel & Supply Co., all of Binghamton, N. Y.—V. 176, p. 1377.

International Glass Fibres Corp.—New Directors—

Albert C. McMenimen, Vice-President and Comptroller of Boston Edison Co., and George K. Dorsey of Reynolds & Co., Philadelphia, Pa., have been elected directors, according to Charles Wendt, Jr., President.—V. 175, p. 917.

International Utilities Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—9 Mos.—1951	1952—12 Mos.—1951
Operating revenue	\$11,043,295	\$9,985,378 \$15,279,558 \$13,512,345
Operating expenses	7,526,798	6,518,601 10,449,460 9,095,782
Net oper. revenue	\$3,516,497	\$3,466,774 \$4,830,099 \$4,416,563
Other income of subsids.	165,877	104,224 205,156 161,792
Gross income	\$3,682,374	\$3,570,998 \$5,035,245 \$4,578,355
Prior charges of subsids.	2,331,320	2,266,625 3,170,630 2,872,888
Net income of subs. apply. to parent company	\$1,351,054	\$1,304,373 \$1,864,615 \$1,705,497
Exchange premium on remittances to parent company	20,403	Dr48,955 14,646 Dr70,301
Other dividend and int. income of parent co.	218,243	120,631 268,493 178,236
Total	\$1,589,700	\$1,376,049 \$2,148,754 \$1,813,432
Exps., taxes and interest charges of parent co.	154,164	200,691 188,427 270,521
Net income	\$1,435,536	\$1,175,358 \$1,960,327 \$1,542,911
Net income per share of common stock	\$1.88	\$1.88 \$1.88 \$1.90

*On basis of 964,673 shares outstanding Sept. 30, 1952 and 810,604 shares outstanding Sept. 30, 1951. †Including adjustment upon conversion of undistributed income in 1950. ‡In Canadian currency. \$Exclusive of net profit on sales of investments.—V. 175, p. 2377.

Interstate Department Stores, Inc.—Nov. Sales Off—

Period End. Nov. 30—	1952—Month—1951	1952—10 Mos.—1951
Sales	\$6,311,043	\$6,441,909 \$50,881,504 \$51,828,209

—V. 176, p. 1864.

Italian Superpower Corp.—Exchange of Stock—

See Atlas Corp. above.—V. 176, p. 1954.

Kennedy's, Inc.—Earnings Lower—

	1952	1951
Nine Months Ended Oct. 31—		
Net sales of all departments	\$9,205,407	\$8,996,525
Net income before Federal taxes on income	85,763	204,026
Federal taxes on income	43,722	102,625
Net income	\$42,041	\$101,401
Both net sales and net income for the three months ended Oct. 31 of the current year improved substantially over the corresponding period of 1951 as shown by the following comparison:		
	Net Sales	Net Inc.
Three months ended Oct. 31, 1952	\$3,453,789	\$3,564
Three months ended Oct. 31, 1951	3,214,414	22,020

—V. 176, p. 1162.

(G. R.) Kinney Co., Inc.—November Sales Up—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Sales	\$3,283,000	\$3,226,000

—V. 176, p. 1864.

(S. S.) Kresge Co.—November Sales Off—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Sales	\$2,753,936	\$2,895,142

—V. 176, p. 1769.

Kropp Forge Co., Cicero, Ill.—Filing With SEC—

A letter of notification was filed with the SEC on Dec. 3 covering 10,000 shares of common stock (par 33½ cents per share) to be offered at the market (approximately \$3.75 per share), without underwriting. The proceeds are to go to Roy A. Kropp, the selling stockholder.—V. 176, p. 2064.

Lane Bryant Inc.—November Sales Up—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Sales	\$4,919,236	\$4,719,303

CONSOLIDATED STATEMENT OF EARNINGS

	1952	1951
Nine Months Ended October 31—		
Sales	\$42,608,993	\$38,294,008
Net profit after deprec. and int. (est.)	2,580,000	1,857,000
Prov. for Fed. inc. and exc. profits taxes (est.)	1,500,000	977,000
Net profit after all charges and taxes (est.)	\$1,080,000	\$880,000
Common shares outstanding	634,038	604,525
Earnings per common share	\$1.64	\$1.39

*After payment of preferred dividends.—V. 176, p. 1864.

Lassiter Corp., Charlotte, N. C.—Files With SEC—

The company on Dec. 4 filed a letter of notification with the SEC covering 14,344 shares of class B common stock (par \$5) and 2,500 shares of class A common stock (par \$5) to be offered at \$10 per share through R. S. Dickson & Co., Charlotte, N. C.

(James) Lees & Sons Co.—Plans Expansion—

Joseph L. Eastwick, President, told the Lees retail dealers that this company plans capital expenditures of \$5,500,000 in the next 18 months. The company has spent \$1,700,000 in similar expenditures this year and a total of \$15,000,000 since World War II in plant improvement and expansion.

Announcement of new warehouses in Cleveland and Los Angeles and additions to existing ones in Atlanta and Dallas was made by the company. The new warehouse facilities will enable Lees to provide speedier deliveries to retail stores in those growing areas, Russell C. Gebert, Vice-President, explained.

The Cleveland warehouse is being erected at a cost of approximately \$500,000. It will have an area of 60,000 square feet, with 2,500 square feet for general office and showroom area. This one-story brick building will be completed by March 1, 1953.

The Los Angeles warehouse will be leased and include 12,000 feet of floor space. In addition, the company's showrooms in the Spreckles Building have been enlarged.

In Dallas the building adjoining Lees' present warehouse has been leased from Trammell Crow, giving Lees an additional 6,700 feet of floor space which will be available on Jan. 1, 1953.

The Atlanta addition will cost approximately \$100,000 and provides 15,000 square feet of floor space in addition to the present 20,000 square feet.—V. 176, p. 1864.

Lerner Stores Corp.—November Sales Increase—

	1952—Month—1951	1952—10 Mos.—1951
Period End. Nov. 30—		
Sales	\$13,355,464	\$12,852,654

—V. 176, p. 1864.

Lincoln Service Corp. of Washington, D. C.—Arranges Private Loan—This corporation, a small-loan firm operating more than 50 offices in Pennsylvania and in the south, has placed with the Mutual Life Insurance Co. of New York a 5% \$1,688,000 subordinated note, due in 1962, it was announced on Dec. 4.

The corporation will add \$1,000,000 to its working capital and the remaining \$688,000 will be used to redeem a 4% subordinated note now held by Mutual of New York.

This corporation, organized in 1931, does business in Pennsylvania, the District of Columbia, Kentucky, Maryland, Louisiana, Virginia, West Virginia, Texas and Florida.—V. 176, p. 1769.

Lockheed Aircraft Corp.—Orders at New High—

Sales and other income of this corporation reached a postwar high of \$288,164,000 for the first nine months of 1952, Robert E. Gross, President, disclosed on Dec. 9. Gross income through September already has exceeded the yearly total for 1951 by more than \$48,000,000.

Orders on record as of Sept. 28, 1952, amounted to \$1,096,588,000 in firm contracts, with an additional \$835,375,000 in contracts being negotiated. This brings the current backlog total to \$1,933,963,000, the highest in the company's history.

Earnings before provision for Federal taxes represented \$8,505,000. The Federal tax on income took \$3,561,000, leaving an earning for the period of \$4,944,000.

Earnings per share for the nine-month period amounted to \$2.17 on 2,282,633 shares, a marked improvement over the \$1.15 shown for the first six months of the year.

Comparable nine-month figures for the first three quarters of 1951 were not published.

Earnings retained for use in the business, at the end of the nine-month period, equaled \$44,866,000, an increase of \$2,894,000 over the beginning-of-the-year figure.

"Based upon current delivery schedules," Mr. Gross reported, "forecasts for the 1953 calendar year show that Lockheed's plants in California and Georgia will handle a sales volume in excess of \$500,000,000."

At the present time Lockheed's working capital approximates \$34,000,000, with the company now using \$52,000,000 out of an available \$60,000,000 in bank credits—the latter unchanged from the position reported at mid-year. At the end of September the corporation's cash balance was in excess of \$45,500,000.

Three dividends of 30 cents a share each were paid in the first nine months. A fourth, of the same amount, is payable on Dec. 12 to shareholders of record Nov. 21, 1952. In addition, after reviewing the nine-month report, on Dec. 1 the board of directors declared a 10% stock dividend, to be distributed on the basis of shares issued and outstanding on Dec. 23, 1952.

During the first nine months of 1952, Lockheed Aircraft Service, Inc., a subsidiary, showed sales of \$14,286,520, with earnings of \$343,732. Lockheed Air Terminal, Inc., another subsidiary, reported sales of \$3,164,643, and earnings of \$181,426.

Announces New Airliner—

A new kind of all-purpose airliner engineered for the sophisticated and tourist alike, to keep luxury and economy in profitable proximity, was unveiled at Burbank, Calif., on Dec. 8 by this corporation.

The airplane is said to be the fastest and longest-ranged transport ever built in America.

KLM Royal Dutch Airlines will be the first to take delivery on the new plane with the new interior and the new engines. Service on KLM will start in a few months. KLM has 13 on order, including four of the 94-seat immigrant models.

Next in line are Air France and Eastern Air Lines, both planning some modification of the basic interior chosen by eight other airlines. With differences in color schemes and minor appointments, the basic plan will be used by Air India, Trans Canada Air Lines, Qantas Empire Airways, Bvaathens South American and Far East Airtransport, Aerovias Nacionales de Colombia, Iberia Lineas Aereas Espanolas, Pakistan International and Lineas Aeropostal Venezolana.

Ninety-six Super Constellations have been ordered by commercial lines. Production is assured well into 1954.

Twenty-four already in service with standard engines can be converted to turbo-compounds for added speed.—V. 176, p. 1565.

Long Island Lighting Co.—Arranges Bank Credit—

The company today announces that it has established a bank credit in the amount of \$40,300,000 for the temporary financing of its 1953 construction requirements.

The credit extends to Dec. 1, 1953, and the rate of interest will be the prime rate to commercial borrowers at the time of each borrowing, but not to exceed 3¼%.

The participating banks are: National City Bank of New York, \$25,000,000; New York Trust Co., \$6,000,000; Bank of Manhattan Co., \$6,000,000; Public National Bank & Trust Co., \$3,000,000; Nassau County Trust Co., \$300,000.—V. 176, p. 2064.

Louray Gas & Oil Corp., Phila., Pa.—Files With SEC

The corporation on Dec. 5 filed a letter of notification with the SEC covering 290,000 shares of capital stock to be offered at par (\$1 per share).

The proceeds will be used to acquire and drill wells.

M Bar Oil Co., Newcastle, Wyo.—Files With SEC—

The company on Dec. 3 filed a letter of notification with the SEC covering 173,200 shares of common stock to be offered at par (\$1 per share) through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used to drill well.

Macco Corp., Paramount, Calif.—Filing With SEC—

A letter of notification was filed with the SEC on Dec. 2 covering 1,380 shares of common stock (par \$1) to be offered at the market (approximately \$9.50 to \$10.50 per share) through Dean Witter & Co., San Francisco, Calif. The proceeds are to go to Francis E. Cornwall, the selling stockholder.—V. 176, p. 1865.

Madison Gas & Electric Co.—Partial Redemption—

The company has called for redemption on Jan. 1, 1953, through operation of the sinking fund, \$34,000 of first mortgage bonds, 2½% series due 1976, at 102.7%. Payment will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis. Interest accrued to Jan. 1, 1953, is payable at the office or agency of the company in Madison, Wis.—V. 175, p. 2078.

Marsh Steel Corp., No. Kansas City, Mo.—Files—

A letter of notification was filed with the SEC on Dec. 1 covering 4,500 shares of common stock (par \$10) to be offered at \$20.50 per share through H. O. Peet & Co., Kansas City, Mo. The proceeds are to go to the estate of James C. Shepherd.—V. 176, p. 2165.

McCready-Rogers Co., Pittsburgh, Pa.—Control—

Samuel C. Rudolph and associates of Los Angeles, Calif., have just completed the purchase of the stock of the McCready-Rogers Co., one of the largest construction road builders and river barge operators in the State of Pennsylvania. The purchase price was \$3,380,000.

Philip E. Kahn of Eagle Industries, Inc. of New York City, was the agent in this transaction.—V. 176, p. 1162.

McCrary Stores Corp.—November Sales Off—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Sales	\$8,808,046	\$9,222,139

—V. 176, p. 1865.

McKesson & Robbins, Inc.—Changes in Personnel—

James D. Cairns, formerly Assistant Comptroller, has been elected Comptroller to succeed H. R. Peters, whose election as a Secretary-Treasurer was announced recently.—V. 176, p. 2165.

McLellan Stores Co.—November Sales Lower—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Sales	\$5,213,346	\$5,387,898

—V. 176, p. 1865.

Melville Shoe Corp.—Current Sales Up—

	1952—4 Wks.—1951	1952—47 Wks.—1951
Period End. Nov. 22—		
Sales	\$6,916,693	\$5,279,390

—V. 176, p. 1865.

Mercantile Stores Co., Inc.—Nov. Sales Slightly Off—

	1952—Month—1951	1952—10 Mos.—1951
Period End. Nov. 30—		
Sales	\$12,430,000	\$12,481,400

—V. 176, p. 1865.

Mercast Corp., N. Y.—Filing With SEC—

A letter of notification was filed with the SEC on Dec. 5 covering 12,200 shares of common stock (par 10 cents) to be offered at \$5.87½ per share, through J. G. White & Co., Inc., New York, who will act as broker. The net proceeds are to go to seven selling stockholders.—V. 175, p. 2078.

MidSouth Gas Co.—Trustee Appointed—

The United States Trust Co. of New York has been appointed trustee, paying agent and registrar for \$1,500,000 first mortgage 3½% bonds, series due 1970.—V. 176, p. 1378.

Miller-Wohl Co., Inc.—November Sales Higher—

	1952—Month—1951	1952—4 Mos.—1951
Period End. Nov. 30—		
Sales	\$3,162,245	\$3,037,783

—V. 176, p. 1770.

Minerals Separation North American Corp.—Acquisition, Etc.—

The stockholders on Dec. 10, authorized the issuance of an additional 600,000 shares of common stock to be used for the recent acquisition of the mining and processing facilities and other business assets of the Attapulugus Clay Co.

It was also voted to change the name of the corporation to Attapulugus Minerals & Chemicals Corp. David E. Lillenthal, former Chairman of the United States Atomic Energy Commission will serve the company in an executive capacity as Chairman of the Board, and L. R. Streander of Philadelphia, President of the Attapulugus Company will be President of the combined companies.

Frank A. Howard of New York, research consultant, formerly Vice-President of the Standard Oil Co. of N. J., and President of the Standard Oil Development Co., was elected a director. Mr. Howard has played an important role in the development of processes in the oil refining and industrial minerals fields.

Other new directors elected are: Ernest K. Gladding, until his recent retirement, head of the Development Department of E. I. duPont de Nemours & Co.; L. B. Streander, R. H. Hubbell, Jr., J. Sawyer and Dr. E. W. Greene, who are officers of the company.—V. 176, p. 2165.

Minneapolis Gas Co.—Bonds Placed Privately—

The company on Oct. 1 sold at par an additional \$800,000 of first mortgage 3½% bonds, series D, due May 1, 1977 to a group of nine insurance companies. This increases the amount outstanding to \$3,600,000.

An additional \$900,000 of these bonds was scheduled to be sold on Dec. 1, 1952.—V. 176, p. 1162.

Missouri-Kansas-Texas RR.—Div. Disbursing Agent—

The Chemical Bank & Trust Co., New York, has been appointed dividend disbursing agent for this railroad company.—V. 176, p. 2166.

Missouri Power & Light Co.—Bank Borrowings—

The company has received SEC authorization to enter into a loan agreement with The Chase National Bank of the City of New York where by Missouri Power will borrow an initial sum of \$1,800,000 and an additional \$1,000,000 as the funds are needed. From the proceeds of the initial borrowings, the company will pay off \$1,350,000 of notes held by Chase and the balance will be added to its general funds to reimburse the treasury for capital expenditures previously made. The balance of the loan is to be utilized as needed to finance the company's construction program.—V. 176, p. 2064.

Modern Ladders, Inc., West Somerville, Mass.—Files—

The corporation on Dec. 2 filed a letter of notification with the SEC covering 400 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to perfect aluminum ladders.

Modigliani Glass Fibers, Inc. (N. Y.)—Stock Offered—

Cohu & Co. on Dec. 10 publicly offered "as a speculation" an issue of 100,000 shares of capital stock (par 10 cents) at \$3 per share.

PROCEEDS—The net proceeds are to be used as follows: \$45,000 for completion of installations at the new plant and for engineering and development expenses; \$25,000 to be paid to Dr. Piero Modigliani (President) in full payment for the acquisition of the land and the construction of the new building at the Lancaster, Ohio, plant; \$30,000 to repay loans; and \$145,000 as working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 10 cents)	1,000,000 shs.	300,000 shs.

BUSINESS—The corporation is in the business of manufacturing and selling glass fibers produced by the Modigliani Process. The company has produced glass fibers on a limited scale for many years and its products have proven satisfactory for commercial exploitation. Two U. S. companies presently utilize the Modigliani process under license, namely, American Air Filter Co., which manufactures air filter mats, and the Glasfloss Division of the Tilo Roofing Company which also manufactures this product.—V. 176, p. 2166.

Monongahela Power Co.—To Issue Bonds—

See West Penn Electric Co. below.—V. 176, p. 146.

Monongahela Ry.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$414,429	\$834,405	\$624,616	\$41,293
Net from railway	68,529	315,390	209,819	*91,882
Net ry. oper. income	*81,484	91,593	19,029	*146,850
From Jan. 1—				
Gross from railway	6,365,362	7,485,423	4,970,469	4,861,837
Net from railway	2,195,384	2,989,643	1,660,325	1,779,034
Net ry. oper. income	418,116	850,791	292,811	369,937

*Deficit.—V. 176, p. 1770.

Montana-Dakota Utilities Co.—Proposed Acquisition—

The company has applied to the Federal Power Commission for authority to acquire certain electric utility properties of Dakotas Electric Cooperative, Inc., located in North Dakota, and to assume two notes which the Cooperative has issued to the United States Government to obtain funds for construction of facilities.

Montana-Dakota plans to acquire an electric transmission line extending from DeVaul to Hettinger, N. D., a switching structure, and substations which are to be built by or for the Cooperative. Montana-Dakota then would assume a \$343,638 note and a \$950,000 note evidencing the Cooperative's indebtedness to the United States in connection with the construction of these and other facilities.

The new application is supplemental to one filed by Montana-Dakota in 1949, under which the company was authorized to acquire a generating plant at Beulah, N. D., and another line, extending from Beulah to Ellendale in North Dakota, from the Cooperative.

The DeVaul-Hettinger line and incidental facilities are to be owned by the Cooperative and operated by Montana-Dakota as an integral part of its Dakota Electric system. The supplemental proposal provides that the company will purchase the DeVaul-Hettinger line at the time it purchases the Beulah plant and the Beulah-Ellendale line.

Receives Authority to Issue \$2,000,000 Promissory Notes—

The company has been authorized by the Federal Power Commission to issue \$2,000,000 in promissory notes.

The notes, to be unsecured and payable to The National City Bank of New York, will be due not more than one year after issue, with no issuance after Dec. 31, 1952. The notes will bear interest at the commercial bank rate in effect at the time of issue. The Northwestern National Bank of Minneapolis and the First National Bank of Minneapolis will have participations of 25% and 15%, respectively, in the notes.

Proceeds from the issuance will be used by the company to meet, in part, normal construction expenditures during the remainder of 1952 and early in 1953.—V. 176, p. 2064.

Montgomery Ward & Co., Inc.—Nov. Sales Lower—

	1952—Month—1951	1952—10 Mos.—1951
Period End. Nov. 30—		
Sales	\$108,524,651	\$121,494,068

—V. 176, p. 1770.

Mosser Oil Corp., Yakima, Wash.—Files With SEC—

The corporation on Nov. 25 filed a letter of notification with the SEC covering 240,000 shares of common stock (par 10 cents), to be offered at 15 cents per share, without underwriting. The proceeds are to be used to drill wells.

Mountain States Telephone & Telegraph Co.—Earnings

	1952—Month—1951	1952—10 Mos.—1951
Period End. Oct. 31—		
Operating revenues	11,397,893	9,458,623
Operating expenses	8,630,722	7,467,397
Federal income taxes	893,545	552,303
Other operating taxes	660,258	633,051
Net operating income	1,213,368	805,872
Net after charges	1,057,900	621,916

—V. 176, p. 1770.

(G. C.) Murphy Co.—November Sales Off—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Sales	\$15,788,962	\$16,110,306

—V. 176, p. 1865.

Nashville, Chattanooga & St. Louis Ry.—Equipment

Trust

were priced to yield from 2.25% to 2.975%, according to maturity. Issuance of the certificates is subject to authorization by the Interstate Commerce Commission. The certificates were awarded to the group on Dec. 8 on a bid of 99.619.

Other bids for a 2 1/2% rate were: Kidder, Peabody & Co., Dick & Merie-Smith, L. F. Rothschild & Co. and Wood, Struthers & Co. (jointly), 99.59; Salomon Bros. & Hutzler, 99.4246. The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$3,300,000. Other members of the underwriting group are: R. W. Pressprich & Co., Wm. E. Pollock & Co., Inc., and McMaster Hutchison & Co.—V. 176, p. 2166.

Natco Corp., Pittsburgh, Pa.—New Name—

See National Fireproofing Corp. below.

National Fireproofing Corp.—Change in Name, Etc.—

The shareholders on Dec. 9 voted to change the corporation's name to Natco Corp., approved a change in the articles of incorporation to broaden its stated purposes, and adopted a new code of by-laws. R. A. Shipley, President, stated that the directors recommended changing the name of the corporation, the nation's largest manufacturer of quality structural clay products, because the name "National Fireproofing Corporation" is no longer descriptive of its business and because its trade mark "Natco" has been well identified with its products since 1910.

The corporation operates 17 plants in Alabama, Illinois, Indiana, Michigan, New Jersey and Ohio.—V. 174, p. 454.

National Securities & Research Corp.—Record Assets

Net assets of National Stock Series as of Nov. 30, 1952 were at a new high of \$53,021,000, an increase of over 65% from the \$31,961,000 level as of Jan. 1, 1952 according to Wain Hare, Vice-President of this corporation.

Shareholders as of Nov. 30, last, totalled 24,759, an increase of over 60% from the Jan. 1, 1952 figure.—V. 176, p. 1865.

National Starch Products, Inc.—Debentures Placed Privately—

The corporation has placed privately with the Connecticut General Life Insurance Co. an issue of \$2,000,000 3 1/2% debentures due July 2, 1967.

The proceeds will be used to retire about \$1,000,000 of outstanding debentures and the remainder used for working capital.—V. 175, p. 1125.

National Tea Co.—November Sales Higher—

Per. End. Nov. 29— 1952—4 Wks.—1951 1952—48 Wks.—1951
Sales \$33,822,244 \$28,950,806 \$366,408,850 \$330,758,821
—V. 176, p. 1865.

New England Telephone & Telegraph Co.—Debentures Offered—

Kuhn, Loeb & Co. and Union Securities Corporation on Dec. 10 offered \$20,000,000 of 25-year 3 1/2% debentures, due Dec. 15, 1977, at 101.721% and accrued interest. The underwriters won award of the issue on Dec. 9 on their bid of 101.411%.

The following additional bids were received (all for a 3 1/2% coupon): Halsey, Stuart & Co., Inc., 101.34; Glone, Forgan & Co., 101.72; Morgan Stanley & Co., 101.25999; and The First Boston Corp., 101.23999. Redemption of the debentures will be made at the option of the company, in whole or in part, at prices ranging from 104.721% to par.

PROCEEDS—The net proceeds from the sale of the debentures will be used to repay loans from the American Telephone & Telegraph Co., of which New England Telephone & Telegraph Co. is a subsidiary. These advances from the parent company amounted to \$38,000,000 on Oct. 31, 1952, and are obtained in conformity with an established practice of borrowing from the parent organization as the need arises, for general corporate purposes, including extensions, additions, and improvements to the subsidiary's telephone plant. Since World War II, New England company has been making large expenditures for new construction in order to meet the heavy demands for telephone service and to further improve the service.

Stock Offering—The company on Dec. 12 mailed warrants to its stockholders covering an offer of 232,558 additional shares of common stock for subscription on or before Jan. 12, 1953, at par (\$100 per share) in the ratio of one new share for each 10 shares of common stock held as of Dec. 10.

PROCEEDS—The company intends to apply the proceeds from the sale of the stock, to the extent necessary, to repay advances from the American company. The remainder will be used for general corporate purposes.

BUSINESS—Company is engaged in the business of furnishing communication services, mainly local and toll telephone, in the States of Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. On Sept. 30, 1952, the company had 2,389,693 telephones in service and a subsidiary had 7,603 telephones in service. About 57% of the company's telephones are in metropolitan areas having a population of 100,000 or more, about 32% being in the metropolitan area of Boston. Services of the company also include teletypewriter exchange service, mobile radio-telephone service, and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs and for the other purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 4 1/2% bonds, series B, due May 1, 1961	\$40,000,000	\$40,000,000
First mortgage 2 3/4% bonds, series D, due Feb. 1, 1975	20,000,000	20,000,000
25-year 3% debts., due March 15, 1974	35,000,000	35,000,000
35-year 3 1/2% debts., due Oct. 1, 1982	40,000,000	40,000,000
25-year 3 1/2% debts., due Dec. 15, 1977	20,000,000	20,000,000
Common stock (par \$100 per share)	4,000,000 shs.	*2,558,144 shs.

*Including the 232,558 shares which the company is offering to stockholders for subscription on or before Jan. 12, 1953 at \$100 per share. The company intends to sell only the number of shares subscribed for through the exercise of subscription rights. American Telephone and Telegraph Co. has informed the company that it intends to subscribe for the 160,821 shares which represent its proportion of the offering. It is impossible to determine how much of the remainder of the offering will be subscribed for.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, in the respective amounts set forth below, an aggregate of \$20,000,000 principal amount of debentures:

Kuhn, Loeb & Co.	\$10,000,000
Union Securities Corporation	10,000,000

—V. 176, p. 2064.

New Orleans & Northeastern RR.—Bonds Offered—

See Southern Railway Co. below.—V. 176, p. 2166.

New Orleans Terminal Co.—To Pay 4% Bonds—

The net proceeds to be received from the company from the sale of the \$8,000,000 first mortgage 3 1/2% bonds due Nov. 1, 1977 (offering of which was oversubscribed), together with the additional amount required to pay the principal of, and interest to maturity on the first mortgage 50-year 4% gold bonds due July 1, 1953, guaranteed as to principal and interest by Southern Ry. Co., of which \$11,423,000 principal amount are now outstanding, will be forthwith deposited in trust with Guaranty Trust Co. of New York, trustee of the company's first mortgage, dated July 1, 1903, securing such bonds, against the satisfaction of said mortgage. Following such deposit, notice will be given to the holders of said 4% bonds that they may surrender their bonds to the trustee and receive payment of the principal thereof and interest thereon to maturity.

The company heretofore issued, under its first mortgage dated July 1, 1903, a total of \$14,000,000 of its first mortgage 50-year gold bonds. Since Jan. 1, 1951, the outstanding principal amount thereof has been reduced to \$11,423,000 through application of \$1,366,936 of proceeds from the sale of property formerly subject to such first mortgage and other available funds of the company. Upon completion of this financing a further reduction of \$3,423,000 in the company's mortgage debt will be effected.

UNDERWRITERS OF 3 1/2% BONDS—The company agreed to sell the entire \$8,000,000 of its first mortgage 3 1/2% bonds at 98.4399% of their principal amount together with accrued interest thereon from Nov. 1, 1952, to date of delivery, to the several persons, firms and corporations listed below, who have each agreed severally and not jointly to purchase from the company at such price and accrued interest the principal amount of the bonds set opposite their respective names:

Kidder, Peabody & Co.	\$1,700,000	Wood, Struthers & Co.	\$1,000,000
White, Weld & Co.	1,700,000	Auchincloss, Parker & Redpath	750,000
W. E. Hutton & Co.	1,000,000	Alex. Brown & Sons	500,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000	Courts & Co.	350,000

See offering in V. 176, p. 2166.

New Orleans Texas & Mexico Ry.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$766,402	\$786,002	\$725,570	\$429,860
Net from railway	222,543	219,215	241,737	116,071
Net ry. oper. income	272,295	200,544	239,641	169,830
From Jan. 1—				
Gross from railway	7,211,262	7,175,748	6,772,250	5,864,812
Net from railway	2,109,239	1,573,267	2,284,092	2,177,047
Net ry. oper. income	2,285,183	1,026,386	1,982,987	2,457,735

—V. 176, p. 1771.

New York Central RR.—Bids for Equipments—

The company will up to noon (EST) on Dec. 17 receive bids for the purchase from it of \$11,625,000 equipment trust certificates, 1953, series, to be dated Jan. 1, 1953 and to mature \$775,000 annually from 1954 to 1968, inclusive.

The certificates will finance about 75% of the estimated cost of \$15,519,900 for new equipment.—V. 176, p. 2166.

New York State Electric & Gas Corp.—Gas Property Acquired—Immediate Financing Not Necessary—

On Oct. 30, 1952 the company acquired the natural gas distribution facilities owned by Rochester Gas & Electric Corp. in its Canadawaga District at a cost of \$506,475. The gas requirements in this area had been supplied for some time by the company through a connection with our Geneva-Auburn distribution system. The distribution facilities which were acquired serve about 3,000 natural gas customers and the annual revenues for the 12 months ended June 30, 1952 therefrom were about \$350,000.

The company recently announced plans for the construction of a new steam electric generating station on Lake Cayuga, 15 miles north of the City of Ithaca. This station, which has been named Milliken Station, is planned for an ultimate capacity of about 500,000 kilowatts. The first unit, which is expected to be completed in 1955, will have a capacity of 135,000 kilowatts and will be the largest single generating unit in the company's system.

With the completion of the 50,000 kilowatt addition to Hickling Station several months ago, the only electric generating unit now under construction is the 100,000 kilowatt addition to the Greenidge Station at Dresden which is scheduled for completion in the latter part of 1953.

At the beginning of this year, construction for 1952 was budgeted at about \$25,000,000. It now is apparent that because of shortages of materials and the construction delays incident thereto, the construction expenditures for the year will be about \$4,000,000 less than that amount. Funds available from the common stock financing in May, together with the company's other resources will now be sufficient to provide for the cash requirements for the construction program for the balance of the year. Additional permanent financing or temporary bank borrowings will not be needed until next year instead of this month as originally estimated.

The necessary authorizations of the Federal Power Commission to construct the pipeline facilities to enable the company to substitute natural gas for its manufactured gas operations in the Norwich and Oneonta areas have not as yet been obtained.—V. 176, p. 1163.

New York Telephone Co.—Earnings—

	1952—Month—1951	1952—10 Mos.—1951
Period End. Oct. 31—		
Operating revenues	53,757,532	47,609,051
Operating expenses	35,906,062	32,862,139
Federal income taxes	5,661,000	4,342,000
Other operating taxes	5,534,507	4,950,905
Net operating income	6,656,963	5,454,007
Net after charges	5,704,519	4,346,889

—V. 176, p. 1965.

(J. J.) Newberry Co.—November Sales Decrease—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Sales	13,445,725	14,272,924

—V. 176, p. 1865.

Niagara Mohawk Power Corp.—Holders of Less Than 10 Shares May Sell Their Holdings—

Earle J. Machold, President, in a letter dated Dec. 1 to the holders of nine or less shares of common stock, said:

"A number of our stockholders own less than ten shares of Niagara Mohawk common stock chiefly as a result of stock distributions by other companies. Many of these stockholders have expressed a desire to sell their holdings but have refrained from doing so because of the brokerage commissions and transfer taxes which they would incur.

"If you own nine or less shares and desire to receive cash for them, the corporation has arranged with J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, N. Y., for their sale without the payment of brokerage commissions or transfer taxes.

"Under the arrangement you will receive the closing market price for Niagara Mohawk Power Corp. common stock on the New York Stock Exchange on the business day last preceding the receipt of your stock certificate. The corporation will bear the expense of brokerage costs and transfer taxes."—V. 176, p. 2166.

North American Co.—Court Approves Plan—

Mr. McAfee, President, on Dec. 11, announced that the District Court for the District of New Jersey on Dec. 11, issued its order approving and enforcing the plan of the company, heretofore filed with the SEC, providing for the liquidation and dissolution of the company.

The plan provides for the distribution, on the effective date, of a partial liquidating distribution to the North American stockholders of shares of common stock of Union Electric Co. of Missouri on the basis of one share of Union with respect to each 10 shares of North American held. A similar distribution will be made approximately 12 months after the effective date. Within 25 months after such effective date a final liquidating distribution of Union common stock will be made to the North American stockholders on a share-for-share basis upon surrender of the certificates for North American common stock.

Upon receipt of the order, the directors of The North American Co., has fixed Jan. 20, 1953 as the effective date of the plan, on which date the first interim distribution of shares of Union common stock will be made to the North American stockholders of record Dec. 22, 1952.—V. 176, p. 1866.

North American Philips Co., Inc.—Spectrograph Chart

An x-ray spectrograph chart showing characteristic secondary x-ray beams from elements from sodium to uranium is available without charge from the company's research and control instruments division.—V. 176, p. 2166.

Northeast Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Dec. 8, 1952, covering of 59,000 shares of beneficial interest in the Trust.—V. 171, p. 1050.

Northside Improvement Association, Lincoln, Neb.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Dec. 4 covering 5,000 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds are to be used to purchase property and for building housing units.

Ohio Bell Telephone Co.—Earnings—

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951
Operating revenues	14,482,104	12,163,041	127,575,388	116,711,616
Operating expenses	9,580,884	8,395,599	88,679,308	80,087,752
Federal income taxes	2,030,206	1,506,426	14,924,487	13,931,263
Other operating taxes	669,151	765,978	8,929,281	8,097,548
Net operating income	2,001,863	1,495,038	14,842,312	14,595,031
Net after charges	1,956,503	1,445,361	14,623,194	14,362,497

Ohio Edison Co.—Registers With SEC—

The company on Dec. 11 filed a letter of notification with the SEC covering 479,846 shares of common stock (par \$12) and 150,000 shares of preferred stock (par \$100). The common stock is to be offered for subscription by common stockholders of record Jan. 8, 1953.

The net proceeds are to be used for property additions, etc. The SEC has issued an order giving interested persons until Dec. 29, 1952, to request a hearing upon the preferred and common stock financing proposal of this company.

The company's stockholders will vote Dec. 30, 1952, upon a proposal to authorize an increase in the authorized number of shares of \$100 par preferred stock from 500,000 to 1,000,000 and to increase the par value of the shares of common stock from \$8 to \$12 per share. The 479,846 shares of \$12 par common will be offered for subscription by common stockholders, during a period of approximately two weeks expiring Jan. 23, 1953, in the ratio of one share of additional common for each 10 shares now held. Such offering is to be underwritten, the company to invite competitive bids therefor. The company will fix the subscription price.

The company proposes on or about Jan. 13, 1953, to offer the 150,000 shares of preferred stock, \$100 par, for sale at competitive bidding. Proceeds of the sale of the common and preferred shares will be used for construction purposes.—V. 176, p. 2065.

Old Town Corp.—Proposed Recapitalization—

The directors have called a special meeting of stockholders to be held on Dec. 30 for the purpose of voting on a proposed amendment to the certificate of incorporation which will change and reclassify the 450,000 presently authorized \$5 par common shares into 450,000 common shares (par \$1) and 320,402 40-cent cumulative preferred shares (par \$7) and to change each of the 320,402 issued and outstanding shares of the \$5 par common shares into one \$1 par common share and one \$7 par preferred share, according to a notice just received by New York Curb Exchange.—V. 173, p. 1481.

Olin Industries, Inc.—Offers to Buy Preferred—

This corporation pursuant to the provisions of its 4% series A preferred stock, has deposited the sum of \$466,872 in a segregated account for the purchase of such stock.

The company has invited all holders of its 4% series A preferred stock to tender all or a part of their shares at a price not to exceed \$100 per share. Tenders will be opened at 10 a.m., Dec. 19, 1952, and will be accepted up to the amount of the purchase fund, at the lowest prices offered, but in no event at more than \$100 per share.

Russell R. Castet, Secretary, advised that the 4% series A preferred stock goes ex-dividend at the close of business on Dec. 18, 1952 and that the \$1 quarterly dividend payable on Dec. 31, 1952, will be paid to holders even though their stock may be purchased as a result of their tender.—V. 176, p. 1379.

Omnibus Corp. (& Subs.)—Earnings—

	Nine Months Ended Sept. 30—	1952	1951
Operating revenues		\$14,474,337	\$12,870,030
Net income before Federal income taxes		921,823	268,304
Provision for Federal income taxes		232,999	5,116
Net income		\$688,824	\$263,188
Including equity (48.02%) in the undistributed earnings of N. Y. C. Omnibus Corp., amount, to		68,935	127,631
Total		\$757,759	\$390,819
Earnings per common share		\$0.60	\$0.04

*Based on 647,739 shares outstanding, after providing for dividends on preferred stock.

NOTES—All of the foregoing figures are before any provision for the capital, non-operating, profit realized Sept. 30, 1952, upon the sale by Chicago Motor Coach Co. of all of its operating properties to Chicago Transit Authority. The amount of such profit is dependent upon factors not fully ascertainable as yet, and it will be more fully reported in the statement for the calendar year 1952.

It is estimated that the net assets of Chicago Motor Coach Co. remaining after payment of liabilities and adjustment to reflect income tax consequences will be approximately \$10,000,000 and the directors of Chicago Motor Coach Co. have taken corporate action to provide The Omnibus Corp. with the funds requisite for the redemption on Jan. 1, 1953, of all of the outstanding 8% cumulative preferred stock, series A of The Omnibus Corp., and the board of directors of The Omnibus Corp. has adopted resolutions authorizing and providing for this redemption.

In addition, the directors of The Omnibus Corp. declared a special dividend of \$2.50 a share, payable on Dec. 8, 1952, to holders of record on Dec. 5, 1952. The resolutions provided that the corporation could at its option pay this dividend in whole or in part in shares of the capital stock of New York City Omnibus Corp. at the fair market value of such shares as determined in accordance with the directions of the Executive and Finance Committee. Further common stock dividends will be determined by business conditions and earnings.—V. 176, p. 2167.

(J. C.) Penney Co., Inc.—November Sales Up 6.86%—

	Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	110,213,871	103,142,540	911,210,877

—V. 176, p. 1866.

Pennsylvania Reading Seashore Lines—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$905,483	\$904,351	\$768,822	\$610,435
Net from railway	1,713	8,086	*40,434	*188,597
Net ry. oper. income	*280,819	*211,666	261,717	*383,349
From Jan. 1—				
Gross from railway	8,548,897	8,974,159	7,848,198	8,000,213
Net from railway	*846,255	*627,294	1,399,666	*1,586,661
Net ry. oper. income	*3,340,098	*3,010,321	*3,602,691	*3,740,932

*Deficit.—V. 176, p. 1676.

Pepsi-Cola Co.—New Bottling Agreement—

This company and Schweppes, Ltd., British producer of soda water, tonic and mixers, have agreed to bottle each other's products in their own home markets. This is the first important international franchise exchange ever made in the beverage industry, according to W. B. Forsythe, First Vice President of Pepsi-Cola Co.

Under this agreement, Schweppes, the originator of quinine water, will supply the concentrated essence of its various high-quality beverages to Pepsi-Cola. Out of Pepsi-Cola's 500 franchised bottlers, strategically located throughout the United States, many will soon be producing the Schweppes mixers for the American market.

The traditional and internationally famous Schweppes bottle and label will be used unchanged in America, Mr. Forsythe said.—V. 176, p. 1567.

Pillsbury Mills, Inc.—Debentures Oversubscribed—A group of 40 underwriters headed by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood made an offering on Dec. 9 of \$17,000,000 3½% sinking fund debentures due Dec. 1, 1972 at 100¼% and accrued interest. The offering was quickly oversubscribed and the books closed.

The debentures are entitled to a sinking fund providing for the retirement of not less than 5% of the debentures on June 1 of each of the years 1957 through 1972. The company intends to make application for the listing of the debentures on the New York Stock Exchange.

PROCEEDS—\$13,620,320 of the proceeds to the company from the sale of the debentures will be used to refund the outstanding funded debt of the company and one subsidiary and the balance will represent new financing by the company.

BUSINESS—Pillsbury Mills, Inc. is a leader in the sale of family flour, prepared food mixes for home baking, bakery flour, prepared food mixes for use by bakeries, and formula feeds for poultry and livestock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% sink. fund deb. due Dec. 1, 1972	\$17,000,000	\$17,000,000
\$4 cumulat. paid. stk. (without par value)	100,000 shs.	74,136 shs.
Common stock (par \$25)	1,100,000 shs.	926,925 shs.

*Includes 25,804 shares of preferred stock which have been applied to the sinking fund and are not releasable.

In addition, a maximum of 50,000 shares of common stock are reserved for issuance to officers and other key employees under a stock option plan.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. and Piper, Jaffray & Hopwood are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Goldman, Sachs & Co.	\$1,500,000	J. J. B. Hillard & Son	\$100,000
Piper, Jaffray & Hopwood	1,000,000	Morshower & Weeks	300,000
Bear, Stearns & Co.	300,000	Kaiman & Company, Inc.	150,000
A. O. Becker & Co. Inc.	300,000	Kidder, Peabody & Co.	600,000
Blunt Ellis & Simmons	100,000	Kuhn, Loeb & Co.	750,000
Blyth & Co., Inc.	600,000	Lehman Brothers	1,500,000
Alex. Brown & Sons	250,000	Carl M. Loeb, Rhodes & Co.	300,000
Caldwell Phillips Co.	100,000	Merrill Lynch, Pierce, Fenner & Beane	600,000
Central Republic Co. (Inc.)	250,000	Morgan Stanley & Co.	750,000
Clark Dodge & Co.	300,000	F. S. Moseley & Co.	300,000
J. M. Bain & Co.	150,000	Paine, Webber, Jackson & Curtis	600,000
Paul H. Davis & Co.	150,000	Shields & Company	250,000
Eastman, Dillon & Co.	600,000	Singer, Deane & Scribner	100,000
Equitable Securities Corp.	600,000	Smith, Barney & Co.	600,000
Farwell, Chapman & Co.	100,000	Union Securities Corp.	600,000
The First Boston Corp.	750,000	Wertheim & Co.	300,000
Fulton, Reid & Co.	100,000	White, Weld & Co.	600,000
Goodbody & Co.	100,000	Dean Witter & Co.	300,000
Harriman Ripley & Co., Inc.	600,000	Harold E. Wood & Co.	100,000
Harris, Hall & Co. (Inc.)	250,000	Woodard-Elwood & Co.	100,000

—V. 176, p. 2065.

Premo Pharmaceutical Laboratories, Inc., South Hackensack, N. J.—Files With SEC

The corporation on Dec. 8 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$5) to be offered for subscription by employees of the company at \$12.50 per share. The proceeds are to be used for working capital.

Prestole Corp., Toledo, O.—Files With SEC

The corporation on Dec. 5 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$5 per share through Ball, Burge & Kraus, Cleveland, Ohio, and Collin, Norton & Co., Toledo, O. The net proceeds are to be used to purchase factory building. —V. 171, p. 1050.

Public Power & Water Corp.—New Project

The corporation has applied to the Federal Power Commission for a license for a hydroelectric project, substantially the same as one proposed by the Power Authority of the State of New York, in the International Rapids Section of the St. Lawrence River near Massena, N. Y.

The project, like the one proposed at the same site by the New York Power Authority, would be similar to the facilities referred to in the March, 1941 agreement between the United States and Canada. However, Public Power proposes to construct the navigation features on the U. S. side of the project, which are excluded under New York State's proposal. The company estimates the total cost of the United States portion of the project at \$285,021,200.

The Commission in January of 1951 denied a similar application by this company.

Public Service Co. of Indiana, Inc.—To Redeem 4.64% Preferred Stock

The company has called for redemption on Jan. 8, 1953, all of its outstanding 4.64% cumulative preferred stock at \$118 per share plus accrued dividends. Immediate payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill.—V. 176, p. 1966.

Rochester-Monroe Dairy Products, Inc., Rochester, N. Y.—Files With Securities and Exchange Commission

The corporation on Dec. 8 filed a letter of notification with the SEC covering 750 shares of 6% cumulative preferred stock (par \$100) and 750 shares of common stock (par \$10) to be offered in units of one preferred and one common share at \$100 per unit, without underwriting. The proceeds are to be used for working capital, etc.

(John A.) Roebing Sons' Co.—To Be Acquired

See Colorado Fuel & Iron Corp. above.—V. 160, p. 1531.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	\$2,028,590	\$1,900,187
	\$17,667,593	\$16,783,874

—V. 176, p. 1867.

Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings

Three Months Ended October 31—	1952	1951
Inc. from sales of products, services, etc.	\$16,524,814	\$14,834,960
Profit before Federal taxes on income	1,342,505	1,608,703
Provision for Federal taxes on income	763,099	*976,769

Net profit	\$639,496	*631,934
Earnings per common share	\$0.53	\$0.52

*After providing \$143,451 additional Federal taxes on income imposed by the Revenue Act. of 1951 and applicable to the year ended July 31, 1951.—V. 176, p. 1865.

Ruud Manufacturing Co.—Stock in Lieu of Cash

The directors have declared a 2% stock dividend, payable Dec. 19, to stockholders of record Dec. 5, 1952. No fractional shares will be issued, but stockholders entitled to receive fractional shares will be paid cash in lieu of stock based on the fair market of \$13.00 per share.

Commenting on the board's action, A. B. Cameron, President, said that the stock dividend was voted by directors in order to conserve working capital needed to carry out government defense contracts.—V. 168, p. 650.

Safeway Stores Inc.—Current Sales Higher

Per. End. Nov. 29—	1952—4 Wks.—1951	1952—48 Wks.—1951
Domestic sales	116,596,544	106,387,314
Canadian sales	10,961,943	10,504,037
	128,788,669	118,756,310

—V. 176, p. 1867.

St. Louis Brownsville & Mexico Ry.—Earnings

	1952	1951	1950	1949
Gross from railway	\$1,284,108	\$1,401,080	\$1,266,785	\$1,022,741
Net from railway	220,032	344,280	284,344	247,015
Net ry. oper. income	125,019	203,334	169,164	201,733

From Jan. 1—
Gross from railway—13,257,730 13,297,487 12,434,756 12,942,537
Net from railway—2,320,855 2,223,871 2,465,775 2,943,458
Net ry. oper. income—1,447,401 1,388,341 1,242,730 1,556,699
—V. 176, p. 1772.

San Antonio Uvalde & Gulf RR.—Earnings

	1952	1951	1950	1949
Gross from railway	\$387,232	\$315,548	\$228,380	\$210,333
Net from railway	57,609	15,202	*35,271	*32,395
Net ry. oper. income	*9,408	*54,782	*110,415	*86,694

From Jan. 1—
Gross from railway—2,214,372 2,241,132 2,032,905 2,849,774
Net from railway—192,700 185,683 128,265 332,838
Net ry. oper. income—486,492 *568,969 *592,142 *435,506
*Deficit.—V. 176, p. 1772.

Sapphire Petroleum Ltd.—“Secondary” Oil Operation

A “secondary” oil operation that will yield an estimated net profit of more than \$18,000,000 is being undertaken by the following seven Canadian oil independents: Calvan Consolidated Oil and Gas Co. Ltd., Sapphire Petroleum Ltd., Asher Oil Co. Ltd., Kenwell Oils and Mines Ltd., Redwater Utilities Holdings Oil and Gas Ltd., Ryerson Mining and Development Co., and Davison Oils.

The operation involves an extensive group of oil properties in the States of Illinois, Indiana and Oklahoma, where “water flooding” is to be used to secure major new oil production from what, at one time, would have been rated as virtually depleted structures.

The group is expected to announce shortly the complete details of its secondary production undertaking, with plans for initial development.—V. 176, p. 1714.

Scott Paper Co.—Registers With SEC

This company and the Employees' Stock Purchase Plan for 1953 filed a registration statement with the SEC on Dec. 8, 1952, covering registration of \$1,000,000 of memberships in the Stock Purchase Plan and 23,529 shares of the company's common stock, purchasable under the Plan.—V. 176, p. 1164.

Scudder, Stevens & Clark Common Stock Fund, Inc.

	1952	1951
As of Dec. 8—		
Total net assets	\$4,385,334	\$3,080,955
Shares outstanding	144,650	106,376
Net asset value per share	\$30.32	\$29.06

—V. 176, p. 1269.

Scudder, Stevens & Clark Fund, Inc.—Assets Up

	1952	1951
As of Dec. 8—		
Total net assets	\$40,277,969	\$37,365,859
Shares outstanding	676,158	634,172
Net asset value per share	\$59.57	\$58.92

—V. 174, p. 1791.

Sears, Roebuck & Co.—November Sales Up

Per. End. Nov. 30—	1952—Month—1951	1952—10 Mos.—1951
Sales	283,044,727	277,371,306
	2,472,540,523	2,260,610,293

—V. 176, p. 1867.

Seneca Oil Co., Oklahoma City, Okla.—Stock Offered

Genesee Valley Securities Co. and White & Co. on Nov. 24 offered publicly 150,000 shares of class A stock (par 50 cents) at \$175 per share.

The net proceeds will be used to reduce bank loans and to acquire oil and gas leases.—V. 176, p. 1966.

Smith Investment Co., Milwaukee, Wis.—Secondary Offering

Gardner F. Dalton & Co. on Dec. 8 made an offering of 14 shares of common stock (par \$10) at \$6.850 per share. It was completed.

The net proceeds went to the Estate of Lloyd R. Smith.

BALANCE SHEET AS AT OCT. 31, 1952

ASSETS—Cash on deposit with bank, \$13,846; U. S. Treasury savings notes D, \$80,000; A. O. Smith Corp. common stock (526,530 shares), \$1,555,901; total assets, \$1,649,747.

LIABILITIES—Wisconsin privilege dividend tax, \$2; capital stock, \$10 par (1,860 shares), \$18,600; capital surplus, \$801,169; earned surplus (Jan. 1, 1952, \$831,066; plus income Jan. 1, 1952 to Oct. 31, 1952, \$726,393; less dividends paid, \$727,483), \$829,976; total liabilities, \$1,649,747.

NOTE—The above balance sheet is on a cash basis and without provision for accrual of Federal income tax liability for 1952.

FILES—A letter of notification was filed with the SEC on Dec. 1 covering the above mentioned shares.—V. 174, p. 2097.

(W. T.) Smith Lumber Co.—Arranges Private Loan

The company has arranged to place with The Mutual Life Insurance Co. of New York a \$1,000,000 4½% sinking fund note, due in 1967, it was announced on Dec. 8.

Proceeds of the loan will be used to refund \$575,000 of present debt and the remainder will be applied toward the cost of new plant and equipment.

The company grows, manufactures and markets timber. The company has its headquarters in Chapman, Ala., and has been in business for more than 60 years.—V. 173, p. 2293.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	53,433,977	28,914,944
Operating expenses	23,235,728	20,774,249
Federal income taxes	3,626,047	2,675,457
Other operating taxes	2,391,643	2,186,022
Net operating income	4,180,559	3,279,216
Net after charges	3,767,974	2,799,391

—V. 176, p. 1867.

Southern Co.—To Increase Investments

This company and its Pensacola, Fla., subsidiary, Gulf Power Co., have applied to the SEC for an order authorizing the issuance and sale by Gulf and the purchase by Southern of an additional 134,817 shares of the Gulf common stock, no par, for a cash consideration of \$3,000,000; and the SEC has given interested persons until Dec. 29, 1952, to request a hearing thereon.

It is proposed that 89,878 shares be sold by Gulf in January, 1953, for \$2,500,000 and 44,939 shares in May, 1953, for \$1,000,000. Proceeds would be used by Gulf to finance property additions and improvements.—V. 176, p. 771.

Southern Connecticut & Long Island Television Co., Inc.—Stocks Offered—The company is offering “as a speculation,” 5,632 shares of \$2 participating class A stock (par \$25) and 2,816 shares of class B stock (par \$1) in units of two shares of class A stock and one share of class B stock at \$51 per unit. The offering is not underwritten.

Security dealers in the State of Connecticut will be paid a commission of \$3.82½ for each unit sold to the public by them.

Dividends on the class A stock will become cumulative at the rate of \$2 per annum beginning Jan. 1, 1956. In addition, the class A stock is entitled to receive one-quarter of the amount of such per share dividends as may be paid on the class B stock. The class A stock is callable at \$27.50 per share, plus accrued dividends, including call under sinking fund provisions.

PROCEEDS—In order to commence commercial telecasting operations it is estimated that capital requirements for property and equipment will aggregate approximately \$300,000, of which \$100,000 will be used for the construction of a new building and \$200,000 for necessary transmitting and other equipment. The balance of the proceeds of the company financing program, estimated at \$174,125, will be added to the general funds of the company for working capital or such other purposes as future operations may require.

OTHER FINANCING—In order to finance its capital requirements the company has arranged an equipment loan in an amount of \$152,825 secured by a mortgage on the equipment being purchased. In addition, the company is in the process of negotiating a \$56,000 mortgage loan which will be secured by a lien on the building now under construction. An additional \$6,000 has been received from the sale of 6,000 shares of class B stock to Bridgeport Broadcasting Co. at the par value of \$1 per share. Of total units, \$136,884 has already been subscribed for and from these subscriptions, \$103,020 has been paid into the treasury of the company to date.

The Bridgeport Broadcasting Co. has agreed to advance the Southern Connecticut company a total of \$75,000 in the amount of \$25,000 each year for three years beginning with 1953, should additional funds be needed by the company. Such advances will be open account, interest bearing obligations, junior to the class A stock in the event of liquidation. In addition, arrangements have been made with a bank to borrow \$25,000 on a short-time basis if additional working capital should be necessary.

The company presently contemplates a sizable program of capital expenditures in the years 1953-55. It is believed the funds necessary for such expenditure can be obtained from future operations and the issue of additional debt, including that outlined in the previous paragraph.

BUSINESS—The company was incorporated in Connecticut in June, 1952, for the purpose of constructing and operating an Ultra High Frequency (UHF) Television Station, to be known as WICC-TV, in the City of Bridgeport, Conn., on Channel 43. A construction permit was granted the company by the Federal Communications Commission on July 11, 1952. This permit authorizes WICC-TV to construct a commercial television station. A network affiliation contract has been entered into with the American Broadcasting Co., a national television network.

A contract for construction has been let and the company's studio building is currently in process of erection. It is expected that the building will be completed in December, 1952.

It is planned to complete the station and to have it in operation at 1 KW power by Jan. 1, 1953. This power will be increased to 10 KW in August, 1953, on when date the Federal Telecommunications Laboratories have contracted to deliver the high power amplifier.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
Class A stock (par \$25)	11,000 shs.	11,000 shs.
Class B stock (par \$1)	11,500 shs.	11,500 shs.

Above table includes 2,684 units already subscribed for, and 6,000 shares of class B stock sold to the Bridgeport Broadcasting Co.—V. 176, p. 2168.

Southwestern Public Service Co.—Earnings

Period End. Sept. 30—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$2,536,627	\$2,085,978
Operating expenses	1,405,470	1,157,123
Net operating income	\$1,131,157	\$928,855
Other income	Dr136	4,195
Gross income	\$1,131,020	\$933,050
Income deductions		1,618,603
Federal income taxes		3,581,000
Net income		\$5,600,898
Preferred dividends		420,653
Balance applicable to common stock		\$5,180,245
Dividends paid on common stock		3,803,284
Common shares outstanding		3,521,549
Earnings per common share		\$1.47

NOTE—The company was not liable for excess profits tax for either of the two 12-month periods shown above. For the fiscal year ended Aug. 31, 1952, total excess profits credits, including carryover credit from the previous year, exceeded excess profits tax income by over \$3,600,000.—V. 176, p. 1063.

Southern Railway Co.—Joint 3½% Bonds Offered—Kidder, Peabody & Co. and White, Weld & Co. and associates made a public offering on Dec. 11, subject to Interstate Commerce Commission approval, of a new issue of \$15,000,000 Southern Ry. Co.-New Orleans & Northeastern RR. Co. joint 3½% bonds, due Nov. 1, 1977. The bonds were priced at 100, plus accrued interest to yield 3.75% to maturity. The issue was awarded at competitive sale Dec. 11 on a bid of 99.091.

Other bids for the bonds, both as 3½s, came from Morgan Stanley & Co., 98.795; and Halsey, Stuart & Co. Inc., 98.33999.

The bonds are the joint obligations of Southern Railway and New Orleans and Northeastern and are secured by a mortgage on the latter's properties.

Optional redemption prices for the new bonds start at 104½ if redeemed during the period to and including Oct. 31, 1955, and thereafter at prices decreasing to the principal amount if redeemed after Oct. 31, 1976. Sinking fund redemption prices range from 101½ to the principal amount. The sinking fund is calculated to retire 24% of the issue prior to maturity.

PROCEEDS—Proceeds of the bond sale will be applied to the purchase for retirement or payment before or at maturity of Southern Railway's development and general mortgage bonds maturing April 1, 1956. Three series of these bonds were outstanding in the amount of \$65,512,000 as of July 31, 1952.

DEBT REDUCTION—REVENUES INCREASED—During the 12 years ended Jan. 1, 1952, Southern Railway reduced its long-term including equipment obligations from \$292,600,000 to \$256,300,000 with a consequent reduction of \$4,255,037 in annual fixed charges. During the same period total railway operating revenues increased from \$105,905,000 to \$262,289,000 and income available for fixed charges, before Federal income taxes, from \$23,80

Ry. Co. and New Orleans Terminal Co. are the principal companies comprising the Southern Railway System.

Southern Railway Co. itself operates 6,305 miles of railroad in the States of Virginia, North Carolina, South Carolina, Georgia, Florida, Alabama, Kentucky, Tennessee, Indiana and Illinois.

Northeastern owns and operates a 195-mile line between Meridian, Mississippi and New Orleans; this line is the southernmost section of Southern Railway System's Queen and Crescent Route, the shortest rail route between Cincinnati, Ohio and New Orleans.

UNDERWRITERS—In addition to Kidder, Peabody & Co. and White, Weld & Co., other members of the offering group were: Glore, Forgan & Co.; A. G. Becker & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; American Securities Corp.; Weeden & Co.; Alex. Brown & Sons; Cooley & Co.; Tucker, Anthony & Co., and Courts & Co.—V. 176, p. 2168.

Spiegel, Inc.—November Sales Increased—

Period End. Nov. 30— 1952—Month—1951 1952—11 Mos.—1951
Sales 17,028,813 16,824,548 126,352,388 128,839,023
—V. 176, p. 1868.

Standard Coil Products Co. Inc.—Securities Offered—
F. Eberstadt & Co. Inc. and associates publicly offered on Dec. 11 a new issue of \$5,000,000 of 5% convertible subordinated debentures, due Dec. 1, 1967, and 250,000 shares of common stock (par \$1). Maturing Dec. 1, 1967, the debentures were priced at 100% and accrued interest from Dec. 1, 1952, and the common stock was priced at \$16.75 per share, being at the last sale on the New York Stock Exchange prior to offering.

The debentures are convertible into the common stock of the company at \$18.50 per share on or before Dec. 1, 1957; at \$20 per share thereafter and on or prior to Dec. 1, 1962, and at \$21.75 per share thereafter and on or before the maturity date or prior redemption.

DIVIDENDS—Following initial public sale of the company's common stock in September, 1950, dividends on the 1,470,000 outstanding shares have been paid in each subsequent quarter at the rate of 25 cents per share.

PROCEEDS—Proceeds from the sale of debentures, representing new financing by the company, will be used to retire \$3,000,000 in bank loans, for additional working capital and to provide additional funds for current and contemplated expansion of its own facilities and those of its subsidiary, Kollsman Instrument Corp. Standard Coil is currently constructing, at a cost of \$750,000, a 70,000-foot addition to its plant at Melrose Park, Ill., and is converting a newly-leased building in Aurora, Ill. Kollsman is considering construction of a new building at some Eastern site at an estimated cost of \$1,500,000. Under agreement with the U. S. Navy Department, \$3,000,000 of production machinery and equipment will be made available for the Kollsman expansion.

Proceeds from the sale of the 250,000 common shares will revert to three principal stockholders of the company who will continue to own approximately 48% of the common stock.

BUSINESS—Corporation is a major producer of television tuners, and is currently supplying these television components to more than 40% of the set manufacturers in the United States and Canada. The company also manufactures a variety of other electronics devices including coils, flyback transformers, I. F. strips and permeability tuners for automobile radio station selectors. Kollsman Instrument Corporation for many years has been an important supplier to the military forces of this country of a variety of aircraft instruments, optical instruments and optical components. Sales are also made to the military forces of friendly nations and to civilian airlines.

SALES AND EARNINGS—Sales for the first nine months of 1952, on a consolidated basis, amounted to \$43,869,180 which compares with \$27,013,071 in the corresponding period of 1951. Net income for the first three quarters of 1952 amounted to \$1,963,945, equal to \$1.34 per common share, compared with \$1,164,957, or 79 cents per share for the similar period of the preceding year. Consolidated backlog of defense orders on Oct. 31, 1952, was in excess of \$53,000,000—V. 176, page 1967.

State Securities, Inc., Santa Fe, N. M.—Stock Offered—
A group of underwriters headed by Paul C. Kimball & Co. of Chicago, Ill., on Dec. 11 publicly offered 60,000 shares of convertible class A common stock (par \$1) at \$5 per share.

The net proceeds are to be used for working capital.

The corporation is an automobile financing company.

Other underwriters in the group are: Gross, Rogers, Barbour, Smith & Co.; Wilson, Johnson & Higgins; Bradbury-Ames Co.; and Mason Brothers.—V. 176, p. 1967.

Sterchi Bros. Stores, Inc.—Sales Up—

Period End. Nov. 30— 1952—Month—1951 1952—9 Mos.—1951
Net sales 1,204,832 1,186,276 12,332,236 9,336,020
—V. 176, p. 1868.

Sterling Telecasting Co., Spartanburg, S. C.—Files—

The company on Dec. 2 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share) through A. M. Law & Co., Spartanburg, S. C. The net proceeds are to be used to pay for construction of television station.

(S.) Stroock & Co., Inc.—Earnings Lower—

Three Months Ended Sept. 30— 1952 1951
Earnings before income and excess profits taxes \$414,783 \$449,248
Prov. for Federal inc. and excess profits taxes 244,650 242,700

Net earnings \$170,133 \$206,548
Earnings per share \$0.67 \$0.81

Provision for Federal income and excess profits taxes for the three months ended September 30, 1952 has been calculated at the prevailing normal and surtax rates plus a projection of an approximate excess profits tax. The provision for the comparable period in 1951 does not include any provision for excess profits tax.—V. 174, p. 922.

Sunshine Packing Corp.—Statement Withdrawn—

The registration statement filed July 3, covering the proposed issuance of \$1,000,000 6% convertible debentures due 1972 (subordinate) and 450,000 shares of common stock (par 50 cents), has been withdrawn.—V. 176, p. 148.

Texas Mexican Ry.—Earnings—

October— 1952 1951 1950 1949
Gross from railway \$311,296 \$295,462 \$310,514 \$235,789
Net from railway 80,513 90,874 161,215 73,943
Net ry. oper. income 18,019 23,177 67,692 10,936

From Jan. 1—
Gross from railway 2,921,208 2,788,896 2,818,949 2,557,759
Net from railway 976,190 850,605 1,259,308 923,292
Net ry. oper. income 324,429 279,895 486,753 379,935
—V. 176, p. 1715.

Texas & New Orleans RR.—Earnings—

October— 1952 1951 1950 1949
Gross from railway \$13,670,015 \$12,833,934 \$12,200,093 \$10,592,114
Net from railway 4,691,513 3,980,117 3,781,537 2,915,430
Net ry. oper. income 1,501,121 1,259,849 1,433,222 1,178,920

From Jan. 1—
Gross from railway 123,043,720 114,348,329 104,925,491 98,488,360
Net from railway 35,944,431 26,984,573 28,664,330 25,686,802
Net ry. oper. income 11,125,945 1,259,849 10,323,864 10,469,511
—V. 176, p. 1715.

Texas Oil Exploration Co., Fort Worth, Tex.—Registers With Securities and Exchange Commission—

The company filed a registration statement on Dec. 5, 1952, with the SEC, covering 1,200,000 shares of its 10 cents par common stock, to be offered for public sale through Peter W. Spies Co. at 25 cents per share with an underwriting discount of \$0.0625 per share.

Texas Oil Exploration is a newly formed company which proposes to engage "in all phases of the oil business (except refining of oil and distribution of petroleum products), and more particularly to acquire and develop" leases. It now owns certain oil and gas leasehold interests in Wise County, Palo Pinto County, Young County and Haskell County, Texas. Proceeds of the stock sale are to be used for drilling, the purchase of equipment, and other general corporate expenses, including the expenditure of approximately \$45,000 to drill a well on the Wise County lease. The balance will be used for drilling on the other properties in the discretion of the management, or for the acquisition and development of new properties. There is no firm commitment on the part of the underwriter to purchase the shares.

According to the prospectus, the company has outstanding \$1,400,000 shares of stock issued to T. G. Shaw, company President, "for the acquisition of the leaseholds" held by the registrant. "The cost of such properties to Mr. Shaw was \$20,271.00." In the event all the new shares are issued, Shaw will own 53% of the outstanding stock and the public 46%. The underwriter has an option to purchase 200,000 shares of stock at a price of 30 cents a share, exercisable on or before March 1, 1954, at the rate of one share for each six shares purchased from the company out of the 1,200,000 shares covered by the underwriting agreement.

Thrifty Investment Corp., Pittsburgh, Pa.—Files—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 25,000 shares of convertible preferred stock (no par) to be offered at \$10 per share through McKelvy & Co., Pittsburgh, Pa. The proceeds are to be used to reduce bank loans and for expansion of the corporation's business.

Time, Inc., N. Y.—New Affiliate Formed—

See Houston Oil Co. of Texas above.—V. 176, p. 332.

Toledo Peoria & Western RR.—Earnings—

October— 1952 1951 1950 1949
Gross from railway \$709,545 \$610,752 \$572,878 \$431,164
Net from railway 330,662 309,107 287,900 147,264
Net ry. oper. income 125,394 121,226 124,848 61,090

From Jan. 1—
Gross from railway 5,727,697 5,672,954 4,640,848 3,987,438
Net from railway 2,187,362 2,208,509 1,987,712 1,350,367
Net ry. oper. income 744,967 744,755 833,805 568,028
—V. 176, p. 1773.

Trans World Airlines, Inc.—New Director—

John E. Bierwirth, President of National Distillers Products Corp., has been elected a director of Trans World Airlines, Inc., effective upon approval of the Civil Aeronautics Board.

Mr. Bierwirth fills the vacancy created by the death of the late Nelson S. Talbot. He is also a director of numerous other corporations in the chemical and industrial fields.—V. 176, p. 2067.

Transcontinental Gas Pipe Line Corp.—Progress—

The second pipe line carrying Texas natural gas into New York City—across Staten Island and under The Narrows to Brooklyn—was formally dedicated on Dec. 9 by Claude A. Williams, President of this corporation, and Dominick Paduano, New York Commissioner of Water Supply, Gas and Electricity.—V. 176, p. 1569.

Transue & William Steel Forging Corp.—Files—

The corporation on Dec. 2 filed a letter of notification with the SEC covering 368 shares of capital stock (no par) to be offered at the market (estimated at about \$23 per share), without underwriting. The proceeds are to be distributed to stockholders entitled to receive fractional shares in connection with recent stock dividend declaration.—V. 175, p. 2492.

Truax-Traer Coal Co.—Earnings—

Period End. Oct. 31— 1952—3 Mos.—1951 1952—6 Mos.—1951
Tons produced 1,996,175 2,277,314 3,552,841 3,994,174
Tons sold (including purchased coal) 3,342,818 3,650,050 5,764,195 6,492,234
Net sales \$14,148,911 \$15,999,435 \$24,012,211 \$28,512,141
Net income after taxes 662,240 962,870 816,729 1,113,923
Common shares outstdg. 1,103,564 1,103,507 1,103,564 1,103,507
Earnings per com. share \$0.51 \$0.87 \$0.57 \$1.01
*After preferred dividend requirements.—V. 176, p. 2169.

Union Pacific RR. (& Leased Lines)—Earnings—

(Excl. offsetting accounts between the companies)
Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951

Railway oper. revenues 52,407,821 49,146,512 424,650,228 415,937,953
Railway oper. expenses 34,964,845 33,357,167 321,022,720 316,287,957
Federal income taxes 7,450,000 6,218,002 40,400,000 37,269,404
Other taxes 2,048,707 2,543,596 25,506,575 24,832,620
Equip. & jt. fac. rents (net) 2,215,124 1,810,443 14,579,144 14,359,801

Net inc. from transportation operations 5,729,145 5,217,304 25,141,789 23,188,171
Income from oil & gas operations (net) 2,931,814 2,571,951 27,707,259 26,206,234
Inc. from invests., etc. 547,155 189,240 5,469,017 4,488,152

Total income 9,208,114 7,978,495 58,318,065 53,882,557
Fixed and other charges 461,155 511,162 4,633,058 4,933,223

Net income from all sources 8,746,959 7,467,333 53,685,007 48,949,334
*Excludes income taxes.—V. 176, p. 1773.

United Air Lines, Inc.—Places Equipment Order—

Another five Mainliner Convair Model 340 Aircraft are being ordered by this corporation from the Consolidated Vultee Aircraft Corp., to bring the United company's total purchases of such transports to 55. It was announced Dec. 9 by W. A. Patterson, President.

Mr. Patterson said that an agreement has been reached between United, Pioneer Airlines and Consolidated Vultee for United to take over five Convair 340's originally ordered by Pioneer. These planes, which had been scheduled for delivery to Pioneer late in 1953 and early 1954, will be re-programmed in the Consolidated plant to include special United equipment and interior styling.

Mr. Patterson said that United's studies have indicated that additional pressurized twin-engine Convair transports will be required to handle traffic in 1954. The planes began service for United between various California cities on Nov. 16, and are being operated as far east as Chicago by Dec. 14.

Passenger Traffic Record Ahead of a Year Ago—

For the 11th consecutive month, United Air Lines in November bettered its 1951 passenger traffic record, at the same time establishing new November express and freight records, according to estimated figures released by Harold Cray, Vice-President—sales.

In the month, United flew a total of 173,286,000 revenue passenger miles, 9% above November, 1951. Air express totaled 976,000 ton miles, up 25%; air freight, 2,339,000 ton miles, up 26%. Air mail, at 1,628,000 ton miles, was down 15%.

As compared with October, 1952, passenger traffic was down 24%, express 5%, freight 13% and mail 13%.—V. 176, p. 2169.

United Continental Fund—Stock Offered—Public offering was made on Dec. 8 of 2,000,000 shares of this Fund at \$5 per share. The offering is to continue for two weeks, with no change in price, because no funds will be invested until the expiration of the two-week period.

United Continental is the latest Fund to be added to the United Funds group, which currently has total assets in excess of \$92,000,000.

United Continental Fund will stress investments in natural resources, although other investments will be made in an effort to obtain diversification.

United Electric Coal Companies—Earnings—

3 Months Ended Oct. 31— 1952 1951
Profit from operations \$84,915 \$119,962
Depletion and depreciation 223,193 321,392
Misc. income and misc. deductions (net) Cr39,860 Cr16,727
Federal taxes on income 155,300 374,100

Net income \$346,282 \$519,197
Common shares outstanding at end of period 677,920 677,920
—V. 176, p. 1420.

United Gas Corp.—Loan to Subsidiary—

This corporation and its subsidiary, Union Producing Co., have applied to the SEC for an order authorizing the loan of \$4,000,000 by United to Union, in such installments and at such times through 1953 as funds may be required and requested by Union; and the SEC has given interested persons until Dec. 18, 1952 to request a hearing thereon. Union will use the funds to increase its working capital and to finance in part its leasing, development and drilling program.

Definitive Bonds Ready—

Definitive first mortgage and collateral trust bonds, 3½% series due 1972, are now available at Guaranty Trust Co. of New York, in exchange for temporary bonds of the issue.—V. 176, p. 2169.

United States Radiator Corp.—Secondary Offering—
A secondary offering of 20,000 shares of common stock (par \$1) was made on Dec. 9 by Eastman, Dillon & Co. and Brand, Grumet & Tenser at \$11.62½ per share, with a dealer's concession of 55 cents per share. The offering was oversubscribed and the books closed.—V. 176, p. 2067.

United Stores Corp.—Simonds Elected a Director—

Laurence W. Simonds, in charge of the brokerage division of Brown Brothers Harriman & Co., Boston, Mass., has been elected a director.—V. 176, p. 1569.

Utah Ry.—Earnings—

October— 1952 1951 1950 1949
Gross from railway \$119,156 \$172,090 \$144,044 \$145,849
Net from railway 2,836 36,799 2,914 14,836
Net ry. oper. income 11,523 42,651 6,978 11,542

From Jan. 1—
Gross from railway 1,186,473 1,037,495 1,172,505 1,270,249
Net from railway 144,528 154,580 92,211 183,191
Net ry. oper. income 119,148 129,833 96,257 228,391
*Deficit.—V. 176, p. 1715.

Virginia Iron, Coal & Coke Co.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 26 covering \$64,000 aggregate amount of common stock (par \$10) to be offered at the market for the account of Samuel T. Brown, without underwriting.—V. 176, p. 1773.

Virginian Ry.—Earnings—

October— 1952 1951 1950 1949
Gross from railway \$2,660,298 \$4,592,494 \$3,452,325 \$603,172
Net from railway 689,036 1,924,143 1,603,754 437,755
Net ry. oper. income 452,063 787,244 1,036,682 288,593

From Jan. 1—
Gross from railway 36,506,685 38,697,157 26,974,186 24,576,139
Net from railway 13,219,831 15,895,307 10,556,723 7,203,693
Net ry. oper. income 6,762,139 7,440,051 7,220,525 4,798,894
*Deficit.—V. 176, p. 1773.

Wabash RR.—Equipment Trust Certificates Offered—

Halsey, Stuart & Co. Inc. and associates on Dec. 11 offered \$6,360,000 of series D 2¾% equipment trust certificates, maturing semi-annually July 1, 1953 to Jan. 1, 1968. The certificates are priced to yield from 2.20% to 2.975%, according to maturity, and those certificates maturing on and after Jan. 1, 1964, will be redeemable on and after Jan. 1, 1958 at the option of the railroad company at any time prior to maturity. The group won award of the certificates on Dec. 10 on a bid of 98.83.

Other bids for the certificates as 2½s came from: Salomon Bros. & Hutzler, 98.7866; and Kidder, Peabody & Co., Dick & Merle-Smith and Wood, Struthers & Co. (jointly), 93.609.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$7,987,325. Issuance of the certificates is subject to authorization by the Interstate Commerce Commission.

Also participating in the offering are: R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Ira Haupt & Co.; Hayden, Miller & Co.; Wm. E. Pollock & Co., Inc.; First of Michigan Corp.; Mullaney, Wells & Co.—V. 176, p. 2211.

Walgreen Co.—November Sales Up—

Period End. Nov. 30— 1952—Month—1951 1952—11 Mos.—1951
Sales \$14,359,490 \$13,795,917 \$159,769,221 \$153,924,838
—V. 176, p. 1868.

Warner-Hudnut, Inc.—Merges Two Divisions—

The merger of William R. Warner & Co. of New York City and Chilcott Laboratories of Morris Plains, N. J., the corporation's two pharmaceutical divisions, was announced on Dec. 5 by Elmer H. Bobst, President, to become effective early next year.

The new division, to be known as Warner-Chilcott Laboratories, will combine the research, production and sales facilities of both Warner and Chilcott. Warner-Chilcott Laboratories will market all ethical drugs now being produced by each firm.

The total domestic and foreign sales of both Warner and Chilcott pharmaceutical products are expected to exceed \$25,000,000 in 1953, Mr. Bobst stated.

Building construction is now under way at Morris Plains, N. J., which will more than double present facilities.—V. 175, p. 2698.

Wasatch Corp.—New Name—Stock Ready—

See Atlas Corp. above.—V. 176, p. 1868.

West Penn Electric Co.—Plans Stock Financing—

Earle S. Thompson, President, on Dec. 11 announced that the company is filing with regulatory commissions for authority to issue 264,000 additional shares of common stock. On or about Jan. 23, 1953, he stated, the shares are to be offered by the company to its stockholders for subscription on the basis of one additional share for each 15 shares held. This offer will be open for a period of approximately 15 days. The subscription price and other details of the financing

(Continued on page 58)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum	7c	12-30	12-24
Abstract & Title Insurance Corp., class A	50c	12-20	12-10
Acme Aluminum Alloys, Inc.			
\$1.10 preferred (accum.)	55c	2-1	1-15
Aircapitol Mfg. Co., class A (s-a)	15c	12-15	12-1
6% preferred (s-a)	15c	12-15	12-1
Albers Super Markets, common	50c	12-8	12-3
6% preferred (quar.)	\$1.50	1-2	12-26
Albert Frank-Guenther Law, common	30c	12-23	12-12
30c preferred	30c	12-23	12-12
Alleghany Corp.			
\$2.50 convertible prior preferred (accum.)	\$3	12-29	12-22
Allied Products Corp. (quar.)	50c	12-29	12-15
Extra	40c	12-29	12-15
Allis Louis Co.	75c	12-23	12-15
Amerasia Petroleum Corp. (year-end)	\$1	12-26	12-22
American Air Filter Co., Inc., com. (quar.)	30c	1-5	12-18
\$7 preferred (quar.)	\$1.75	1-5	12-18
American Brake Shoe, common (quar.)	75c	12-26	12-18
4% convertible preferred (quar.)	\$1	12-26	12-18
American Enka Corp. (quar.)	40c	12-27	12-17
Year-end	40c	12-27	12-17
American European Securities (year-end)	\$2.30	12-26	12-18
American Furniture Mart Building	25c	12-12	12-28
American General Insurance Co. (Houston, Texas) (stock dividend)	33 1/2%	12-31	12-2
American Hair & Felt Co., com. (quar.)	25c	1-10	12-31
Extra	25c	1-10	12-31
\$6 preferred (quar.)	\$1.50	1-10	12-19
American Mercantile Co.	10c	12-29	12-19
American President Lines, 5% pfd. (quar.)	\$1.25	12-20	12-10
American States Insurance Co. (Indianapolis), common	\$1	12-10	12-1
\$1.20 preferred (quar.)	30c	1-2	12-15
American Telephone Co. (Ablene Kan.)			
5% preferred (quar.)	\$1.25	1-16	12-31
Anglin-Norcross Corp., Ltd.	\$1.1	1-2	12-15
Argus Corporation, Ltd., common	\$1.15c	3-2	1-30
4 1/2% convertible preference	\$1.12 1/2	3-2	1-30
Arrow-Hart & Hegemon Electric Co.			
Year-end	\$1.20	1-2	12-9
Atlanta & West Point RR.	\$2	12-17	12-5
Atlas Press Co. (quar.)	15c	12-10	12-1
Atlas Steels, Ltd. (quar.)	125c	2-2	1-5
Automobile Banking Corp. (Philadelphia)			
Common (extra)	5c	1-2	12-16
Class A (extra)	5c	1-2	12-16
Backetley Welt Co. (quar.)	12 1/2c	1-6	12-19
Extra	25c	1-6	12-19
Badger Paper Mills	\$3	12-19	12-5
Baldwin Securities Corp. (year-end)	36c	12-29	12-18
Bank of the Manhattan Co. (increased quar.)	40c	1-2	12-18
Bank of New York (quar.)	\$3.50	1-2	12-15
Extra	\$2	12-22	12-15
Bankers Building Corp.	\$2.50	12-10	12-2
Bankers National Life Insurance (N. Y.)			
Stock dividend	5%	12-30	12-5
Bankline Oil Co. (quar.)	10c	12-15	12-10
Barker Brothers Corp., common (quar.)	37 1/2c	12-31	12-18
4 1/2% preferred (quar.)	\$6 1/4c	1-2	12-18
Basin Oil Co. of California (monthly)	5c	2-21	1-9
Monthly	5c	2-20	2-10
Monthly	5c	3-20	3-10
Bates Mfg. Co., common	10c	12-27	12-16
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-16
Beneficial Corp. (quar.)	10c	1-31	1-15
Year-end	10c	12-29	12-17
Bickford's Inc. (increased)	20c	12-29	12-17
Bird & Son (year-end)	50c	12-29	12-15
Bird Machine Co.	50c	12-29	12-15
Birdsboro Steel Foundry & Machine (quar.)	30c	12-30	12-18
Bliss & Laughlin, Inc. (quar.)	30c	12-31	12-19
Extra	80c	12-31	12-19
Bonanza Development	45c	12-29	12-15
Boston Personal Property Trust (quar.)	30c	12-23	12-17
Extra	20c	12-23	12-17
Briggs Mfg. Co. (year-end)	75c	12-24	12-18
British Columbia Electric			
5% preferred (initial)	31c	1-2	12-15
Broad Street Investing			
41c from investment income and a special of 45c payable in cash or stock from net realized gains	86c	12-20	12-9
Brockway Glass Co., common (quar.)	40c	1-2	12-10
Extra	\$1	12-18	12-8
5% preferred (quar.)	62 1/2c	1-2	12-10
Broun Reef Mines, Ltd. (interim)	13c	12-31	12-16
Brown-Forman Distillers Corp.			
Common (quar.)	20c	1-2	12-12
\$4 preferred (quar.)	\$1	1-2	12-12
4% junior preferred (quar.)	10c	1-2	12-12
Buckeye Steel Castings	\$1	12-26	12-16
Buffalo Forge Co. (year-end)	50c	12-30	12-19
Building Products, Ltd.	145c	1-2	12-11
Burgess Battery Co.	35c	12-15	12-5
Burgess-Manning Co. (year-end)	\$1	12-10	12-3
Burlington Steel Co., Ltd. (quar.)	125c	1-2	12-10
Camden & Burlington County Ry. Co. (s-a)	75c	1-2	12-15
Campbell Rod Lake Mines, Ltd. (initial)	15c	12-31	12-15
Campbell Taggart Associated Bakeries, Inc.			
Quarterly	\$1	12-19	12-9
Extra	\$1	12-19	12-9
Canada Flooring Co. Ltd., class B (quar.)	125c	1-2	12-15
Canada Fells, Ltd., common	110c	2-16	1-30
Class A (quar.)	115c	2-16	1-30
Canada Southern Ry. (s-a)	\$1.50	2-2	12-26
Canada Steamship Lines, Ltd., 5% pfd.	\$1.25	1-2	12-16
Canadian Fairbanks-Morse, Ltd.			
6% preferred (quar.)	\$1.50	1-15	12-31
Canadian General Electric, Ltd.	\$2	1-2	12-19
Extra	\$2	1-2	12-19
Canadian General Insurance Co.	\$2	12-12	12-17
Canadian General Investments, Ltd.	\$2 1/2c	1-15	12-31
Canadian Industries, common (year-end)	140c	1-30	1-2
7% preferred (quar.)	\$1.75	1-15	12-19
Canadian Pacific Ry., common (final)	175c	2-27	12-30
4% non-cum. preference (final)	2%	2-2	12-31
Canadian Western Lumber Co., Ltd.	112 1/2c	1-15	12-24
Capital Administration Ltd.			
Class A (year-end)	55c	12-26	12-16
Class B	\$0.14084	12-26	12-16
\$3 preferred A (quar.)	75c	1-2	12-19
Carolina Power & Light Co., com. (quar.)	50c	2-2	1-9
Stock dividend	5%	3-2	1-9
\$5 preferred (quar.)	\$1.25	1-2	12-17
Carthage Mills, Inc., common	25c	12-16	12-8
6% preferred A (quar.)	\$1.50	1-2	12-15
Cascades Plywood Corp. (quar.)	25c	12-23	12-15
Extra	75c	12-23	12-15
Castle & Cooke, Ltd.	40c	12-19	12-9
Central Canada Investments, Ltd.	110c	1-2	12-18
Central Electric & Gas Co.			
4.75% preferred (quar.)	59 1/2c	12-31	12-15
\$2.50 preferred (quar.)	62 1/2c	12-31	12-15
Central Ohio Light & Power (quar.)	45c	1-15	12-31
Central Telephone Co., common (quar.)	20c	12-31	12-15
\$2.50 preferred (quar.)	62 1/2c	12-31	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Chemical Fund, Inc.— (Year-end from net investment income).....	18c	12-26	12-15
Chicago, Burlington & Quincy RR.....	\$4	12-29	12-18
Chipman Knitting Mills, 5% preferred (s-a).....	\$2.50	12-15	12-10
Chushill Downs, Inc. (annual).....	\$1.30	1-9	12-15
Circle Theatre Co.....	\$1	12-15	12-8
Clary Multiplier Corp., common (quar.).....	10c	1-2	12-22
5½% convertible preferred (quar.).....	6½c	1-2	12-22
Cleveland Builders Supply (quar.).....	50c	1-2	12-19
Cleveland Trencher Co. (quar.).....	16c	12-31	12-15
Cleveland Union Stock Yards (quar.).....	12½c	12-20	
Cocheneur Williams Gold Mines, Ltd.....	15c	12-30	12-15
Colorado & Southern Ry.— 4% 1st preferred (resumed).....	\$2	12-29	12-18
Columbia Baking, common (quar.).....	25c	1-2	12-15
50c participating preferred (quar.).....	12½c	1-2	12-15
Participating.....	25c	1-2	12-15
Commonwealth Water, 5½% pfd. (quar.).....	\$1.57½	1-2	12-11
Commonwealth Water & Light— \$6 preferred (quar.).....	\$1.50	1-2	12-11
\$7 preferred (quar.).....	\$1.75	1-2	12-11
Concord Natural Gas, 5½% pfd. (quar.).....	\$1.37½	12-15	12-1
Connecticut Fire Insurance (Hartford).....	\$20	12-29	
Connecticut River Banking Co. (s-a).....	\$1.50	12-15	12-2
Extra.....	\$4.50	12-15	12-2
Consolidated Investment Trust (Boston)— Year-end.....	45c	12-26	12-12
Consumers Gas Co. (Toronto).....	120c	1-2	12-15
Continental Electric & Gas— 4.75% preferred (quar.).....	60½c	12-31	12-15
\$2.50 preferred (quar.).....	82½c	12-31	12-15
Cooper Tire & Rubber Co. (year-end).....	30c	12-29	12-15
Corroon & Reynolds Corp. (increased s-a).....	22½c	1-2	12-19
Courtaulds, Ltd., Amer. dep. receipts.....	6½c	12-11	10-31
Cream of Wheat Corp. (quar.).....	40c	1-2	12-19
Extra.....	25c	12-29	12-19
Crum & Forster, common (quar.).....	40c	1-10	12-29
8% preferred (quar.).....	\$2	3-31	3-14
Crum & Forster Securities Corp. Class A (quar.).....	30c	12-29	12-17
Special.....	\$1	12-29	12-17
Class B (quar.).....	30c	12-29	12-17
Special.....	\$1	12-29	12-17
Crowley Milner & Co. (year-end).....	30c	12-29	12-23
Cumberland Gas Corp.....	12½c	1-2	12-19
Daitch Crystal Dairies, Inc.....	15c	12-26	12-16
Davenport Hosiery Mills, Inc.....	50c	1-2	12-22
Dayton & Michigan RR., 8% pfd. (quar.).....	\$1	1-2	12-15
Dean Phillips Stores.....	15c	12-30	12-27
Debenture & Securities Corp. of Canada— 5% preferred (s-a).....	\$2.50	1-2	12-15
Decker Mfg. Co. (quar.).....	7½c	1-2	12-12
Extra.....	2½c	1-2	12-12
Denver, Chicago Trucking Co. (quar.).....	25c	12-14	12-1
Detroit Aluminum & Brass Corp. (year-end).....	10c	12-30	12-16
Detroit, Hillsdale & South Western RR.— Semi-annual.....	\$2	1-5	12-23
Detroit International Bridge (year-end).....	75c	12-22	12-12
Di Giorgio Fruit Corp., \$3 pfd. (s-a).....	\$1.50	1-2	12-19
Diamond Match Co., common (quar.).....	50c	2-2	1-9
\$1.50 preferred (quar.).....	37½c	2-2	1-9
Disher Steel Construction Co., Ltd.— \$1.50 conv. class A preference (quar.).....	\$37½c	2-2	1-15
District Theatres Corp. (quar.).....	12½c	1-2	12-15
Doskin Products, Inc., common (quar.).....	25c	12-20	12-15
70c preferred (quar.).....	17½c	12-26	12-16
Dome Mines, Ltd.....	\$17½c	1-30	12-30
Ducommun Metals & Supply Co. (year-end).....	20c	12-23	12-12
Duff-Norton Mfg. Co. (quar.).....	50c	12-12	12-2
Extra.....	\$1	12-12	12-2
East Pennsylvania RR. (s-a).....	\$1.50	1-20	12-31
East Tennessee Natural Gas Co.— 5.20% preferred (quar.).....	32½c	1-2	12-20
Eastern Steamship Line (quar.).....	25c	12-23	12-16
Easy Washing Machine, Ltd.....	15c	1-2	12-15
Extra.....	120c	1-2	12-15
Electric Storage Battery Co. (year-end).....	50c	12-22	12-15
Electrical Products Consolidated (quar.).....	25c	1-2	12-15
Special.....	50c	1-2	12-15
Elizabethtown Water Consolidated (s-a).....	\$2.50	12-19	12-10
Eljer Company, class A (quar.).....	10c	12-12	12-2
Class B (quar.).....	10c	12-12	12-2
Empire Brass Mfg. Co., Ltd.— 5% preference (quar.).....	\$27½c	1-15	12-31
Empire Trust Co. (N. Y.) (quar.).....	75c	1-8	12-19
Stockholders will vote at the annual meeting to be held on Jan. 19, on a directors' proposal to declare a one-for-one stock dividend.			
Equity Fund, Inc.....	17c	12-26	12-10
Eskimo Pie, 5% preferred (quar.).....	\$1.25	1-2	12-15
Eversharp, Inc., common (quar.).....	35c	2-2	1-16
5% preferred (quar.).....	25c	1-2	12-18
Fairmont Foods Co., 4% preferred (quar.).....	\$1	1-2	12-12
Faultless Rubber Co.....	25c	1-2	12-15
Federation Bank & Trust Co. (N. Y.)— Quarterly.....	25c	12-22	12-12
Extra.....	25c	12-22	12-12
First Boston Corp., common (year-end).....	\$3	1-7	12-24
Class A (year-end).....	\$3	1-7	12-24
First National Bank of N. Y. (quar.).....	\$5	1-2	12-16
Extra.....	\$2	1-2	12-16
Fisher & Porter Co., class A pref. (s-a).....	25c	1-2	12-15
Participating.....	10c	1-2	12-15
Florence Stove Co. (quar.).....	25c	12-29	12-19
Foremost Dairies, Inc., common (quar.).....	25c	1-2	12-15
4½% preferred (quar.).....	56¼c	1-2	12-15
6% preferred (quar.).....	75c	1-2	12-15
Formica Company (quar.).....	50c	1-2	12-15
Fort Worth Transit Co. (quar.).....	15c	1-2	12-19
Extra.....	15c	1-2	12-19
49 West 37th Street Corp. (year-end).....	85c	12-19	12-11
Froedtert Corp., common (quar.).....	25c	1-31	1-15
\$2.20 preferred (quar.).....	55c	1-31	1-15
Fuller (D. B.) & Co.— 6% convertible preferred (quar.).....	7½c	12-29	12-19
Fulton Service Corp., common (annual).....	25c	12-30	12-15
Class A (annual).....	25c	12-30	12-15
Funsten (R. E.) Co., common.....	10c	12-15	12-2
4½% preferred (quar.).....	56¼c	1-1	12-18
Galveston-Houston Co.....	25c	1-2	12-19
Gamble Bros., Inc. (quar.).....	7½c	12-12	12-5
Extra.....	10c	12-12	12-5
Garlock Packing Co. (quar.).....	25c	12-29	12-17
Extra.....	25c	12-29	12-17
Gardner-Denver Co., com. (increased quar.).....	50c	3-3	2-7
4% preferred (quar.).....	\$1	2-2	1-16
Gary (Indiana) Hotel Corp.....	50c	12-15	12-5
Extra.....	50c	12-15	12-5
General American Investors Co. (year-end).....	\$2.13	12-24	12-18
General Aniline & Film, class A (quar.).....	25c	12-29	12-11
Class B.....	2½c	12-29	12-11
General Instrument Corp.....	25c	12-22	12-16
General Products Mfg. Ltd. (stock dividend) One share of 3% non-cumulative redeemable 2nd preference stock for each class A or B held.....		1-14	12-30
General Public Service Corp.— Common (year-end) 15c from estimated net investment income and 30c from realized net gain on investment.....	45c	12-23	12-16
\$4 convertible preferred (quar.).....	\$1	2-2	12-30
\$5.50 preferred (quar.).....	\$1.37½	2-2	12-30
\$6 preferred (quar.).....	\$1.50	2-2	12-30
General Reinsurance Corp.....	40c	12-22	12-16
General Steel Ware, Ltd.....	125c	3-15	1-1
General Tin Investments certificates.....	4c	12-26	12-11
Genuine Parts Co. (quar.).....	20c	1-2	12-16
Georgia-Carolina Brick & Tile (quar.).....	\$1	12-15	12-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Midway Petroleum Corp. (quar.)	30c	1-2	12-15	Schenley Industries, Inc. (quar.)	50c	2-10	1-30	Western Casualty & Surety (quar.)	50c	12-29	12-10
Extra	10c	1-2	12-15	Schick, Inc. (quar.)	20c	12-26	12-18	Stock dividend	25%	12-31	12-10
Moamouth Park Jockey Club, com. vtc.	20c	1-15	12-24	Year-end	25c	1-15	1-2	Western Insurance Securities Co.	\$1.50	1-2	12-19
5% preferred (annual)	\$2.50	1-5	12-24	Schuster (Ed.) & Co., common (quar.)	\$1.06 1/4	1-2	12-20	6% preferred (quar.)	\$1	2-2	1-19
Morris Plan Bank (New Haven) (quar.)	\$1.50	12-24	12-15	4 1/4% preferred (quar.)	\$1.18 1/4	1-2	12-20	\$2.50 class A (accum.)	75c	1-15	12-19
Extra	\$4	12-24	12-15	4% preferred (quar.)	25c	12-26	12-16	Western Union Telegraph Co.	3c	12-15	12-8
Morris Plan Corp. of America (Calif.)	5c	2-1	1-9	Schwartz-Cummings Co. (quar.)	25c	12-26	12-16	Weyenberg Shoe Mfg. Co. (quar.)	50c	1-2	12-15
Common (quar.)	56 1/4c	2-1	1-9	Scudder, Stevens & Clark Fund	\$1.70	12-20	12-9	White Sewing Machine Corp., common	25c	2-1	1-19
5% preferred (quar.)	56 1/4c	2-1	1-9	Year-end of 70 cents from net income and \$1 from realized capital gains				\$2 prior preference (quar.)	50c	2-1	1-19
Knobloch Brewing Co.	62 1/2c	12-15	12-5	Scudder, Stevens & Clark Com. Stock Fund				Whitehall Fund, Inc. (year-end)			
5% participating preferred (s-a)	12 1/2c	12-29	12-12	Year-end of 35 cents from net income and 52 cents from realized capital gains	87c	12-20	12-9	26c from investment income and a special of 31c payable either in cash or stock from net realized gains	57c	12-20	12-9
Maulding Wood Products, 5% pfd. (quar.)	12 1/2c	12-29	12-12	Seullin Steel Co. (quar.)	60c	12-29	12-19	Whitehead Bros. Rubber (quar.)	15c	2-16	2-2
Mutual Fund of Boston, Inc.				Year-end	40c	12-29	12-19	Willys-Overland Motors, Inc.	\$1.12 1/2	1-2	12-19
Year-end (40c from realized profits, payable in cash or shares, at the option of the stockholder, and 16c from investment income)	56c	12-24	12-10	Seaboard Surety Co. (year-end)	80c	12-24	12-18	\$4.50 conv. preferred series A (quar.)	\$18	12-22	12-16
Mutual Investment Fund				Seismograph Service Corp.	20c	12-24	12-15	Wilson Line, Inc., common			
Year-end (from security profits)	40c	12-22	12-12	Year-end	50c	12-24	12-15	Stock dividend (\$9.286 shares of Virginia Ferry Corp. for each share held)	\$101.97	12-22	12-15
Myers (F. E.) & Bro. (quar.)	75c	1-5	12-22	Seven-Up Bottling (St. Louis) (quar.)	20c	1-2	12-15	5% 1st preferred (liquidating)	25c	12-15	12-10
Extra	30c	1-5	12-22	Shamrock Oil & Gas Corp. (quar.)	50c	12-30	12-16	World Publishing Co.	25c	1-15	12-31
Nashua Corp. (quar.)	50c	12-15	12-8	Stock dividend	10%	1-9	12-16	Yates American Machine Co. (quar.)			
National Investors Corp. (year-end)				Shareholders' Trust of Boston							
12c from investment income and a special of 41c payable in cash or stock from net realized gains	53c	12-20	12-9	48c from net investment income and 46c from net capital gains (payable in cash or stock)	94c	12-26	12-15				
National Radiator	15c	12-31	12-19	Sharon Steel Corp. (year-end)	\$1	12-31	12-16				
National Shares Corp. (quar.)	15c	1-15	12-31	Sharp & Dohme Inc. (quar.)	50c	12-26	12-16				
Year-end (approximately \$1.50 will be designated as a capital gains dividend)	\$2.13	12-26	12-18	Sigma Mines, Ltd. (year-end)	120c	1-28	12-27				
National Tool Co. (quar.)	12 1/2c	12-26	12-19	Smith Kline & French Laboratories (quar.)	25c	12-29	12-17				
New Jersey Natural Gas Co.	25c	1-15	12-22	Extra	60c	12-29	12-17				
New Process Co. (year-end)	\$2	12-26	12-15	Snyder Tool & Engineering	10c	12-17	12-5				
New York & Honduras Rosario Mining Co.	\$1	12-24	12-16	Sommers Drug Stores, common	10c	1-2	12-15				
Year-end	\$1	12-24	12-16	50c convertible preferred (quar.)	12 1/2c	1-2	12-15				
N. Y. Central RR.	50c	1-15	12-19	Sorg Paper Co., common	50c	12-23	12-12				
New Yorker Magazine (quar.)	25c	12-22	12-16	5 1/2% preferred (quar.)	\$1.37	1-2	12-15				
Special	65c	12-22	12-16	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1-2				
Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 3/4c	2-2	1-16	Southeastern Public Service, com. (quar.)	12 1/2c	1-1	12-19				
Niagara Share Corp. (year-end)	20c	12-24	12-12	6% convertible preferred (quar.)	37 1/2c	1-1	12-19				
No-Sag Spring Co. (quar.)	25c	12-18	12-8	Southeastern Telephone (quar.)	20c	12-31	12-15				
Noma Electric Corp. (year-end)	50c	12-29	12-19	Southwest Natural Gas Co., common (s-a)	10c	12-24	12-11				
North American Aviation, Inc. (year-end)	75c	12-30	12-18	Southwestern Engineering	\$1.50	1-2	12-19				
Northeastern Investment Trust				Sovereign Investors	25c	12-15	12-1				
Certificates of beneficial interest (quar.)	15c	12-10	12-3	Sovereign Life Assurance Co.	20c	12-29	12-15				
Norwich & Worcester RR., 8% pfd. (quar.)	\$2	1-2	12-15	20% paid-up certificates	\$1.40	12-15	12-1				
O'Sullivan Rubber Corp., 5% pfd. (quar.)	25c	12-15	12-5	25% paid-up certificates	\$1.75	12-15	12-1				
Ohio Casualty Insurance Co. (quar.)	15c	12-15	12-5	Standard Fruit & Steamship, com. (quar.)	25c	12-27	12-19				
Extra	30c	12-31	12-19	\$3 participating preferred (quar.)	75c	12-27	12-19				
Old Town Corp. (quar.)	20c	12-19	12-8	Participating	25c	12-27	12-19				
Oil Industries, Inc., common (extra)	\$1	12-31	12-18	Standard Holding Corp., class A (year-end)	22 1/2c	12-27	12-17				
Olympia Brewing Co., common	20c	12-27	12-9	Class B (year-end)	22 1/2c	12-27	12-17				
6% partic. non-cum. preferred	20c	12-27	12-9	Standard Ry. Equipment Mfg. Co.							
Orange & Rockland Electric, com. (quar.)	25c	12-10	12-10	Year-end	25c	12-29	12-18				
4% preferred (quar.)	\$1	12-26	12-15	Stanley Home Products, voting com. (quar.)	25c	1-2	12-15				
Oxford Electric Corp.	15c	1-15	12-22	Stock dividend	5%	12-29	12-16				
Pacific Coast Co.				Non-voting common (quar.)	25c	1-2	12-15				
Directors deferred action on payment of the 1st and 2nd preferred stocks at meeting held on Dec. 8.				Stock dividend	5%	12-29	12-16				
Pacific Gas & Electric (quar.)	50c	1-15	12-22	Steak 'n Shake of Illinois (quar.)	7 1/2c	1-15	12-31				
Pacific Intermountain Express (quar.)	50c	12-19	12-9	Steel Co. of Canada, Ltd., common (quar.)	120c	2-2	1-7				
Stock dividend	5%	4-1	3-19	Year-end	130c	2-2	1-7				
Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	1-15	12-19	7% participating preferred (quar.)	120c	2-2	1-7				
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	12-19	Year-end	30c	2-2	1-7				
Packer Company (liquidating)	\$20	12-15	12-8	Steel Products Engineering (quar.)	20c	12-29	12-15				
Pai Blade Co., 5% preferred (quar.)	62 1/2c	12-31	12-15	Extra	20c	12-29	12-15				
Pan American World Airways	25c	12-27	12-18	Sterchl Bros. Stores (quar.)	37 1/2c	3-12	2-26				
Peden Iron & Steel (extra)	80c	12-20	12-15	Sterling Electric Motors, Inc. (quar.)	10c	1-10	12-31				
Penn Traffic Co. (s-a)	20c	1-26	1-10	Extra	5c	1-10	12-31				
Pennney (J. C.) Company (quar.)	50c	1-2	12-15	Stokely-Van Camp, Inc., common (quar.)	25c	1-2	12-18				
Extra	\$1.50	1-2	12-15	5% prior preferred (quar.)	25c	1-2	12-18				
Pennsylvania Co. for Banking & Trusts				Stott Briquet Co.	\$1	12-12	12-2				
Quarterly	40c	1-2	12-12	Sunbeam Corp. (quar.)	25c	12-26	12-17				
Year-end	30c	1-2	12-12	Extra	50c	12-26	12-17				
Pennsco Chemical Fibre, voting common	15c	12-29	12-19	Supertest Petroleum, Ltd., common	140c	1-15	12-19				
Non-voting common	15c	12-29	12-19	5% preference	\$1.25	1-15	12-19				
Perry-Fay Co. (quar.)	75c	12-22	12-10	Sweets Co. of America (s-a)	25c	1-3	12-19				
Philadelphia Fund, Inc.	50c	12-30	12-10	Extra	50c	1-3	12-19				
Philadelphia Suburban Transportation Co.				Extra	25c	12-27	12-19				
5% preferred (quar.)	62 1/2c	1-2	12-15	Taylor Oil & Gas (stock dividend)	5%	12-30	12-15				
Piedmont & Northern Ry. (quar.)	75c	12-20	12-10	Technical Fund, Inc.	6c	12-30	12-17				
Extra	\$3	12-20	12-10	Year-end (from investment income)	5c	12-29	12-15				
Pioneer Fund, Inc.				Temco Aircraft Corp. (quar.)	5c	12-29	12-15				
18 cents from capital gains and 20 cents from net investment income	38c	12-15	12-5	Extra	50c	12-22	12-8				
Pittsburgh Steel Foundry				Tennessee, Alabama & Georgia Ry.							
5% preferred (accum.)	\$28.25	1-2	12-20	Tennessee Products & Chemicals							
Portland General Electric (quar.)	45c	1-15	12-31	8% preferred (quar.)	10c	1-2	12-15				
Portland Transit, 5% preferred (quar.)	31 1/4c	12-30	12-16	Texas, Illinois Natural Gas Pipeline	\$1.25	1-2	12-12				
Portland Woolen Mills, 6% pfd. (quar.)	\$1.50	1-2	12-15	5% preferred (quar.)	50c	12-30	12-19				
Pratt Read & Co.	25c	1-2	12-19	Technicolor, Inc.	\$1.25	12-29	12-22				
Pressed Steel Car, 4 1/2% pfd. A (quar.)	56 1/4c	1-2	12-22	Extra	\$2	12-29	12-22				
Prestole Corp., 5% preferred (accum.)	12 1/2c	12-31	12-17	5% preferred (quar.)	\$1.25	12-29	12-22				
Procter & Gamble Co., 8% pfd. (quar.)	\$2	1-15	12-24	Timely Clothes, Inc. (quar.)	25c	1-2	12-19				
Prophet (Fred B.) Co.	12 1/2c	12-29	12-22	Tobacco & Allied Stocks, Inc. (year-end)	\$1	12-24	12-18				
Extra	2 1/2c	12-29	12-22	Tobacco Products Export	50c	1-21	1-7				
Providence Gas Co.	8c	12-26	12-10	Special	50c	1-21	1-7				
Providence & Worcester RR. (quar.)	\$2.50	12-31	12-15	Toronto Iron Works, Ltd., common	120c	1-2	12-15				
Public Service Co. of Indiana				Extra	120c	1-2	12-15				
4.04% convertible preferred (entire issue called for redemption on Jan. 8 at \$118 per share plus this dividend)	51c	1-8		Class A	120c	1-2	12-15				
Quaker Oats Co., common	30c	1-20	12-22	Extra	120c	1-2	12-15				
6% preferred (quar.)	\$1.50	1-20	12-22	Treesweet Products, \$1.25 preferred (quar.)	31 1/4c	1-15	1-5				
Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	1-2	12-22	Tri-Continental Corp., common (year-end)	49c	12-26	12-16				
Reese Corp., common (year-end)	40c	12-23	12-15	\$6 preferred (quar.)	\$1.50	1-2	12-19				
5% preferred (quar.)	\$1.25	2-2	1-15	Trico Products Corp. (quar.) (s-a)	62 1/2c	12-26	12-15				
Reeves-Ely Laboratories, common	10c	12-29	12-18	Tunnel RR. Co. of St. Louis (s-a)	\$3	1-2	12-15				
30c convertible preferred	10c	12-29	12-18	Twin City Rapid Transit, 5% pfd. (quar.)	62 1/2c	1-2	12-22				
Reinsurance Corp. of N. Y. (s-a)	15c	12-23	12-15	Underwriters Trust Co. (N. Y.) (quar.)	\$1.50	1-2	12-24				
Extra	15c	12-23	12-15	Special	\$1	1-2	12-24				
Reitman's (Canada) Ltd.				Union Acceptance Corp., Ltd., 60c pref.	115c	1-2	12-15				
New common (initial quar.)	110c	2-2	1-15	Union Twist Drill Co. (quar.)	75c	12-29	12-19				
5% redeemable preferred (quar.)	125c	2-2	1-15	United Bond & Share, Ltd. (s-a)	135c	1-15	12-31				
Remmer Company	5c	12-22	12-10	Extra	125c	1-15	12-31				
Rhineland Paper Co. (quar.)	40c	1-2	12-19	United Drill & Tool, class A (quar.)	15c	2-1	1-13				
Rice Stix, Inc., 7% 1st preferred (quar.)	\$1.75	1-2	12-15	Class B (quar.)	25c	2-1	1-13				
7% 1st preferred (quar.)	\$1.75	4-1	3-15	United Molasses, Ltd.							
7% 1st preferred (quar.)	\$1.75	7-1	6-15	American deposit receipts	5c	12-18	11-7				
7% 2nd preferred (quar.)	\$1.75	1-2	12-15	United Shoe Machinery Corp., com. (quar.)	62 1/2c	2-2	1-2				
7% 2nd preferred (quar.)	\$1.75	4-1	3-15	6% preferred (quar.)	37 1/2c	2-2	1-2				
7% 2nd preferred (quar.)	\$1.75	7-1	6-15	U. S. & Foreign Securities							
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Year-end (\$1.37 from capital gains and \$1.43 from ordinary income)	\$2.80	12-26	12-18				
Riebs Metal Products	25c	12-30	12-15	U. S. & International Securities Corp.							
Ritter Co., Inc., common	50c	12-29	12-19	\$5 2nd preferred (\$6.01 from capital gains and \$8.49 from ordinary income)	\$14.50	12-18	12-15				
3% preferred (quar.)	\$1.25	12-29	12-19	U. S. Rubber Reclaiming Co., Inc.	35c	1-2	12-24				
Roan Antelope Copper Mines				\$1.40 convertible preferred (accum.)	\$1	1-15	12-22				
American											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12		
41% Mar 15	62 Aug 3	41% Oct 8	64% Jan 10	41% Oct 8	64% Jan 10	Abbott Laboratories	5	47 1/2	48 1/2	47 1/2	46 1/2	47 1/2	7,000
113% Dec 24	114% Dec 14	108 Oct 2	125 Jan 24	108 Oct 2	125 Jan 24	ACF-Bell Motors Co.	100	112	114 1/2	112	111 1/2	112	100
4% Mar 15	8 Sep 19	5% Nov 6	8% May 2	5% Nov 6	8% May 2	Acme Steel Co.	2.50	5 1/2	6	5 1/2	5 1/2	5 1/2	4,800
27% Jan 2	33% Jan 30	30% Jan 24	30% Jan 24	30% Jan 24	30% Jan 24	Adams Express Co.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,200
35% Jan 2	34 Oct 15	34% Oct 15	34% Oct 15	34% Oct 15	34% Oct 15	Adams-Millie Corp.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
38% July 13	43% Sep 17	38% Sep 18	42% Jan 8	38% Sep 18	42% Jan 8	Addressograph-Multigraph Corp.	10	36	36 1/2	36	35 1/2	35 1/2	300
49 Apr 4	63% Sep 28	58% Feb 13	64 Sep 24	58% Feb 13	64 Sep 24	Affiliated Gas Equipment com.	1	31	31 1/2	31 1/2	31 1/2	31 1/2	1,400
20% July 17	29% Feb 28	24% Jan 22	32% Oct 9	24% Jan 22	32% Oct 9	Air Reduction Inc. common	50	50	50 1/2	50 1/2	50 1/2	50 1/2	14,100
7% July 17	11% May 2	7% July 17	9% Jan 7	7% July 17	9% Jan 7	Alaska Juneau Gold Mining	100	112 1/2	113 1/2	112 1/2	111 1/2	112 1/2	19,600
47% Jan 18	83 Jun 8	48 Jan 18	81 May 21	48 Jan 18	81 May 21	Algonquin Corp. common	1	71	72 1/2	71 1/2	71 1/2	71 1/2	2,900
24% Nov 7	31% Apr 30	24 May 1	28% Dec 10	24 May 1	28% Dec 10	Algonquin Corp. preferred A	100	129 1/2	130 1/2	129 1/2	128 1/2	129 1/2	1,300
101% Nov 2	111% Dec 30	106% May 3	115% Dec 11	106% May 3	115% Dec 11	Allegheny Ludlum Steel Corp. No par	No par	76 1/2	80	76 1/2	76 1/2	76 1/2	85,900
131% Jan 19	137% Dec 12	139 Jan 17	158 Aug 28	139 Jan 17	158 Aug 28	Allegheny & West Ry 6% gtd.	100	100 1/2	100 1/2	101 1/2	101 1/2	101 1/2	2,000
3% May 10	3% Oct 9	3% Jan 2	3% Mar 6	3% Jan 2	3% Mar 6	Allied Chemical & Dye	No par	96	100	96	96	96	10,000
19% Jan 28	27% Feb 9	18% Oct 29	23% July 1	18% Oct 29	23% July 1	Allied Kid Co.	No par	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	12,000
70 Dec 6	80 Feb 2	70 Jan 4	70 May 9	70 Jan 4	70 May 9	Allied Mills	No par	39 1/2	40	39 1/2	39 1/2	39 1/2	8,100
3 May 21	4% Jan 2	3% Apr 24	4% May 24	3% Apr 24	4% May 24	Allis-Chalmers Mfg. common	No par	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	7,600
73% Jan 28	87% Jan 3	78% May 7	136 Dec 12	78% May 7	136 Dec 12	Alpha Portland Cement	No par	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	3,200
38% Nov 28	88 Apr 30	73 Apr 7	82 May 24	73 Apr 7	82 May 24	Aluminum Co. of America	No par	85	86 1/2	85 1/2	85 1/2	85 1/2	1,000
184 Dec 3	106% Dec 14	98 Nov 10	110 Jan 21	98 Nov 10	110 Jan 21	Aluminum Limited new	No par	51 1/2	52	51 1/2	51 1/2	51 1/2	8,800
91% Dec 11	102 Feb 13	85 Jan 2	98 Nov 25	85 Jan 2	98 Nov 25	Amalgamated Leather Co. com.	1	24	24 1/2	24	24	24	1,300
58 Jan 10	77% Sep 14	67% May 7	78 Aug 11	67% May 7	78 Aug 11	Amalgamated Sugar Co. (The)	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
28% Nov 4	23% Feb 2	18 Aug 28	21% Jan 8	18 Aug 28	21% Jan 8	Amer. Agricultural Chemical	No par	69	69 1/2	69	69	69	8,400
37% Nov 8	27 Oct 17	32% Feb 21	36 Mar 27	32% Feb 21	36 Mar 27	Amer. Airlines common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
91% July 3	101 Feb 9	90 July 17	85 Oct 1	90 July 17	85 Oct 1	Amer. Bank Note common	100	80	80 1/2	80	80	80	27,300
40 Jan 28	54% Oct 13	46% Apr 17	60% Dec 12	46% Apr 17	60% Dec 12	Amer. Bosch Corp. common	2	12	12 1/2	12	12	12	3,700
89% Jan 29	107% Oct 18	95% May 1	122 Dec 12	95% May 1	122 Dec 12	Amer. Brake Shoe Co. com.	No par	40 1/2	41	40 1/2	40 1/2	40 1/2	310
34% Jan 28	40% Apr 27	36% Feb 21	48 Nov 25	36% Feb 21	48 Nov 25	American Broadcasting Co. Inc.	1	9 1/2	9 1/2	9	9	9	5,700
67% Jan 2	88% Aug 31	73% May 1	92% Feb 4	73% May 1	92% Feb 4	American Cable & Radio Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	9,900
2% Dec 31	5% Jan 3	3% Oct 23	5% Sep 19	3% Oct 23	5% Sep 19	American Can Co. common	12.50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,900
36 Oct 15	41 Jan 23	33 Nov 24	3% Jan 2	33 Nov 24	3% Jan 2	American Car & Fdry common	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	21,200
16% July 13	19 Feb 8	15% Sep 15	18% Jan 11	15% Sep 15	18% Jan 11	American Chain & Cable	No par	31	31 1/2	31	31	31	1,700
94 Jan 4	185% Oct 30	141% Jan 9	235 Apr 9	141% Jan 9	235 Apr 9	American Chiclet Co.	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	7,200
49 Jan 2	66% Sep 10	60% Feb 20	70% Dec 2	60% Feb 20	70% Dec 2	American Colortype Co.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	12% May 2	16% Jan 2	American Crystal Sugar com.	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,800
78 Jan 13	93 Dec 18	73 Apr 29	80 Jan 2	73 Apr 29	80 Jan 2	American Cyanamid Co. com.	100	54	54 1/2	54	54	54	900
16% Jan 3	29% July 8	16% May 5	19% Jan 2	16% May 5	19% Jan 2	Amer. 3% conv preferred series A-100	100	240	270	240	270	240	25,000
87 Jan 23	96% Aug 3	55 Nov 25	61% Feb 19	55 Nov 25	61% Feb 19	Amer. 3% conv preferred series B-100	100	149	156	148	153	145	1,800
12% Jan 20	17% Jan 19	11% Oct 23	15% Aug 7	11% Oct 23	15% Aug 7	American Encaustic Tiling	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,700
84% Jan 25	44% Feb 6	45% Jun 27	53% Aug 7	45% Jun 27	53% Aug 7	American Export Lines Inc.	40c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
103 July 6	114 Jan 18	102 Oct 17	107 Apr 22	102 Oct 17	107 Apr 22	American Gas & Electric Co.	10	64 1/2	66 1/2	65 1/2	65 1/2	65 1/2	3,800
10% Jan 10	14% Apr 30	8% Oct 15	12% Jan 4	8% Oct 15	12% Jan 4	American Hide & Leather com.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	32,200
6% Jan 29	7% Mar 3	4% Oct 17	6% Jan 7	4% Oct 17	6% Jan 7	American Home Products	50	38	38 1/2	37 1/2	37 1/2	37 1/2	3,100
23% Jan 29	30% Jan 17	28% May 16	36% Dec 12	28% May 16	36% Dec 12	American Ice Co. common	No par	37	37 1/2	37 1/2	37 1/2	37 1/2	900
73% July 2	85% May 17	31 Oct 23	42% Jun 27	31 Oct 23	42% Jun 27	American International Corp. No par	100	83	90	82 1/2	82 1/2	82 1/2	5,000
27% July 2	33% Oct 19	27% Oct 24	32% Feb 8	27% Oct 24	32% Feb 8	American Investment Co. of Ill.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,600
38% July 6	45% Feb 31	42% Jan 2	50% Jan 2	42% Jan 2	50% Jan 2	American Locomotive common	100	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	1,300
18% Dec 26	22% Feb 8	14% May 21	19% Feb 25	14% May 21	19% Feb 25	Amer Mach & Fdry com.	No par	22 1/2	23	22 1/2	22 1/2	22 1/2	10,400
21% July 10	28% Feb 24	20% Feb 13	26 Mar 6	20% Feb 13	26 Mar 6	Amer Machine & Metals	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	180
89 Jan 4	99 Nov 19	89 Apr 15	96% Jan 15	89 Apr 15	96% Jan 15	Amer Metal Co Ltd com.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,500
171% Jan 4	294 Aug 8	248 Oct 28	289% Jan 17	248 Oct 28	289% Jan 17	American Molasses Co.	2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	4,400
111 Jan 10	180 Aug 2	143 May 9	170% Jan 22	143 May 9	170% Jan 22	American Natural Gas Co.	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	190
42% Jan 29	68% Jan 18	33% Oct 30	54% Jan 22	33% Oct 30	54% Jan 22	American News Co.	No par	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	900
5% Jan 2	8 Feb 9	6 Jan 9	7% Oct 8	6 Jan 9	7% Oct 8	Amer Optical Co.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	9,200
21% Jan 4	32% Dec 11	29% Jan 3	33% Aug 11	29% Jan 3	33% Aug 11	Amer Potash & Chem. Co. B.	No par	35	35 1/2	35 1/2	35 1/2	35 1/2	3,300
16% Jan 3	23% Feb 18	16% Mar 7	18% Aug 14	16% Mar 7	18% Aug 14	Ex-distribution	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	21,200
51% May 15	60% Aug 3	58 May 1	66% Dec 1										

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	Shares
36% July 2	51% Jan 29	35% May 1	41% Jan 22	Argo Oil Corp.	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 17%	6,200
8% July 18	12% Jan 9	8% Oct 22	12% Mar 5	Armco Steel Corp.	10	39% 40	39% 40	39% 40	40 40%	40 40%	23,500
76% July 20	96 Dec 10	77% Oct 22	96 Mar 13	Armour & Co of Illinois com	5	10% 11	10% 11	10% 11	10% 11	10% 11	49,400
46% Jan 3	59% Aug 7	46% Nov 10	57 Jan 28	\$6 conv prior preferred	No par	84 84%	84% 86	85% 86	86 86%	85% 87	2,400
91% Dec 7	104 Jan 5	92% Jan 3	99 Apr 1	Armstrong Cork Co com	No par	52% 52%	52% 52%	52% 53	52% 53%	53% 54	2,900
109% July 17	130 Aug 8	107% Nov 3	116% Jan 22	\$3.75 preferred	No par	96% 97%	97% 98%	97% 98%	99 99	98 99%	320
15% July 23	19% Feb 16	16% Jan 22	18 July 24	\$4 convertible preferred	No par	112 112	112% 112%	112% 113	112% 112%	112% 112%	170
8% Dec 26	13% Feb 9	7% Oct 24	9 Feb 8	Arnold Constable Corp.	5	17% 17%	17% 18	17% 18	17% 17%	17% 18	300
22% July 12	28% Oct 15	25% May 6	32% Dec 9	Artloom Carpet Co Inc.	No par	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	2,400
—	—	16% Oct 22	23% Mar 25	Arvin Industries Inc.	2.50	32 32	32% 32%	31% 32%	31% 32%	31% 32	500
—	—	28% Oct 16	31 Aug 18	Ashland Oil & Refining Co.	1	17% 17%	17 17%	16% 17%	16% 17	16% 17%	16,100
20 Nov 7	24% Oct 2	18% Feb 20	22% July 25	2nd preferred \$1.50 series	No par	28% 28%	28% 29	28% 28%	28% 28%	28% 28%	1,100
91 Nov 28	101% Sep 25	91 Feb 28	101% Dec 12	Associated Dry Goods Corp.	1	20% 21	20% 21%	21 21%	20% 21	20% 21%	8,400
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	5.25% 1st preferred	100	99 99%	99% 99%	99% 100%	99% 101	99% 101	50
41% Jan 3	68% Dec 4	66 Jan 22	85 Dec 1	6% 2nd preferred	100	96 96	96 97	96 96%	96 96%	97 97	120
—	—	—	—	Associates Investment Co.	10	81 83	81 83	81 83	83 83%	84 84	400
68% Oct 31	82 Aug 2	73% Feb 27	101 Dec 10	Atchafalaya & Santa Fe—	—	—	—	—	—	—	—
50% Nov 29	55 Aug 3	51% Jan 4	58 Jan 13	Common	50	97% 97%	97% 99%	98% 101	99% 100%	100 101%	9,100
18% Jan 2	23% Oct 10	21% Jan 7	27 Dec 1	Preferred	50	57% 57%	57% 57%	57% 57%	57% 57%	57% 57%	3,600
—	—	94 Aug 26	97% Nov 6	Atlantic City Electric Co.	100	26% 26%	27 27	26% 26%	26% 26%	26% 26%	1,300
61% Jun 29	82 Feb 7	75% Jan 9	118 Jun 5	4% preferred	100	95 96	94% 96	94% 96	95 96	95 96	—
83 Jan 4	110 Dec 17	96% Feb 28	109 May 28	Atlantic Coast Line RR.	No par	114 114%	114% 115%	115 115%	114 114	113% 117%	3,900
92% May 25	105% Jan 17	93% Jan 2	100% Jun 24	Atlantic G & W I SS Lines.	1	106% 106%	104 106%	104 106%	104 106%	104 106%	100
105% May 23	28% Sep 12	26% May 1	30% Jan 26	Atlantic Refining common	10	32% 33%	32% 33%	32% 33%	32% 33%	33 33%	13,700
31 Jun 28	43% Sep 18	31% Sep 30	44% Jan 30	Preferred \$3.75 series B.	100	99% 99%	99% 99%	99% 99%	99% 99%	99% 100	870
108% Dec 13	120 Sep 18	102% Oct 2	117% Jan 30	Atlas Corp.	5	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	4,300
26 Jun 25	31 Jan 11	24% Feb 4	31 Mar 3	Atlas Powder—	—	—	—	—	—	—	—
7% Nov 29	10% Jan 15	8% Oct 16	7% Jan 3	Common (voting)	20	35% 35%	36 36%	36 36%	35% 36	35% 35%	1,500
15% Sep 18	16% Jan 10	14% May 5	17 Nov 3	4% convertible pfd series A.	100	106% 106%	105% 105%	106% 106%	106% 106%	106% 106%	370
8% July 10	11% Jan 19	6 Oct 30	9% Jan 5	Atlas Tack Corp.	No par	26 26%	26 26%	26 26%	26 26%	26 26%	200
12 Aug 23	14% Dec 31	12% Apr 17	15% Jan 3	Austin Nichols common	No par	7 7%	7% 7%	7% 7%	7% 7%	7% 7%	2,100
6% Jun 25	8% Mar 1	6% Jun 3	8% Nov 21	Conv prior pref (\$1.20)	No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	200
43% Jun 18	51% Mar 8	42% Jan 26	50% Nov 14	Autocar Co.	5c	6% 6%	6% 7	6% 7%	7 7%	7% 8%	9,300
—	—	—	—	Automatic Canteen Co of Amer.	5	13 13	12% 13%	13% 13%	13% 13%	13% 14%	6,200
—	—	—	—	Avco Mfg Corp (The) common	3	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	20,200
—	—	—	—	\$2.25 conv preferred	No par	48 48	48% 48%	48% 48%	48% 48%	48% 49	800
9% Dec 24	13% Jan 30	5% Jun 3	9% Jan 30	Babbitt (B T) Inc.	1	5% 6	5% 5%	5% 6	5% 5%	5% 5%	3,500
10 Jun 28	15% Jan 22	31% Oct 16	39% Dec 10	Babcock & Wilcox Co (The) No par	—	38% 38%	38% 38%	38% 39%	38% 39%	38% 39%	12,000
15% July 2	24% Jan 17	8% Oct 6	11% Jan 22	Baldwin-Lima-Hamilton Corp.	13	9% 10	9% 10	9% 10	9% 10	10 10%	44,600
34 July 2	45% Nov 17	17% Feb 20	25% Dec 1	Baltimore & Ohio common	100	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	37,500
15 Jun 28	27% Jan 16	36% Feb 20	49% Nov 13	4% noncumulative preferred	100	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	5,800
63% Sep 14	74% Jan 30	65% Jan 11	73 Nov 21	Bangor & Aroostook common	50	21% 22%	22% 22%	22 22	21% 22%	22 22	1,200
17% Jan 2	28% Feb 3	15% Nov 3	19% Jan 10	Convertible 5% preferred	100	70% 71	70% 72	72% 72%	71 72	71 71%	130
37 Jan 2	43% Jan 31	36 May 7	41 Jan 23	Barber Oil Corp new	10	53 54%	53% 54%	53% 54%	53 53%	53 54	5,300
19% July 2	28% Jan 9	20% May 23	22% Feb 1	Barker Brothers common	10	16 16%	16% 16%	16% 16%	16 16%	16 16%	2,700
9% Nov 10	12% Jan 17	9% Feb 21	11% Dec 5	4% preferred	50	38 38%	38 38%	38 38%	38 38	37% 37%	80
31% Jan 2	38 Mar 8	33% Apr 16	39% Dec 9	Bath Iron Works Corp.	10	22 22	22% 21%	21 21	20% 20%	20% 20%	1,300
96 Nov 27	107 Mar 8	94% Apr 16	104% Dec 9	Bayuk Cigars Inc.	No par	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	5,500
19% Oct 29	37% Feb 21	16% Oct 22	22% Jan 4	Beatrice Foods Co common	12.50	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	1,500
78 July 19	89 Nov 7	78% Feb 14	87 Sep 30	3% convertible preferred	100	104 104%	104% 104%	104% 104%	104% 104%	104% 107	130
10% Mar 13	14 Sep 12	12 Apr 17	16 Oct 7	Beaunit Mills Inc common	2.50	17% 17%	17% 18%	17% 18%	18 18	17% 18%	9,200
29% Jan 25	35 Feb 15	30 Jan 12	33% Jan 17	Beck Shoe (A S) 4% pfd.	100	82% 82%	81 84	81 84	81 81	80 82	20
30% Jun 7	33% Jan 3	25% Oct 20	31% Jan 14	Beech Aircraft Corp.	1	15% 15%	15% 15%	15 15%	15 15%	15 15	2,900
14% Dec 14	19% Mar 8	10% May 16	15% Jan 19	Beech Creek RR.	50	32% 33%	32% 33%	32% 33%	32% 32%	32% 32%	30
17% Jan 2	23% Feb 9	14% Apr 28	23 Dec 9	Beech-Nut Packing Co.	10	27% 27%	27% 27%	26% 27%	27 27%	27 27	2,300
8% July 23	9% Mar 9	8% Oct 27	9% May 22	Belding-Hemlinway	1	11% 11%	11% 11%	11 11	11 11	11 11%	1,500
46% Jan 29	59% Feb 10	45% Apr 24	62 Dec 5	Bell Aircraft Corp.	10	20% 22	22 23	21% 22%	21% 22	20% 21%	20,600
21% Jan 10	32% Dec 29	29% Jan 14	38 Dec 1	Ben & Howell Co common	10	92 95	92% 93	92% 93	92% 93	92 93	1,600
7% Jan 5	8% Oct 26	7% Nov 14	8% Mar 1	4% preferred	100	92% 95	92% 93	92% 93	92% 93	92 93	50
1% Jan 2	2% Aug 21	1% Nov 14	1% Mar 1	Bendix Aviation	5	59% 59%	59% 59%	59 60	59% 59%	60 60%	6,700
26% Jun 25	32% Feb 1	25% Oct 16	29% Jan 22	Beneficial Loan Corp common	10	36% 37	37% 37%	37 37%	37% 37%	37% 37%	4,500
32% Nov 17	37% Feb 5	29% Mar 3	36% Nov 26	Cum pfd \$3.25 ser of 1946 No par	100	104 104	105 105%	105% 105%	105% 105%	105 106	890
46% Jan 29	60 Jan 30	46% May 1	54% Jan 30	Benguet Consol Mining Co.	1 peso	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	41,300
13% Dec 27	15% Feb 16	13% Apr 29	14% Aug 26	Best & Co.	1	25% 25%	25% 25%	25% 25%	25% 25%	25% 26	3,900
16% Nov 23	21% Jun 21	12% Oct 16	18% Jan 7	Best Foods	10	35 35%	35% 35%	35% 35%	35% 35%	35% 35%	3,500
80% Dec 31	91 Aug 7	76% Sep 2	84 Jan 14	Bethlehem Steel (Del) com	No par	51% 52%	52% 53%	52% 53%	52% 53	53 53%	50,900
32% July 2	40% Sep 4	32% Nov 3	39% Mar 12	7% preferred	100	143 143	143 143%	142% 143	143 143	142% 142%	1,400
15% Jan 25	20% Sep 19	15% Oct 20	18% Nov 28	Bigelow-Sanford Carpet (Del) com	5	13% 14	13% 13%	13% 14%	13% 13%	13% 13%	7,600
13% July 2	17% Jan 16	15% Mar 15	22 Dec 12	4% pfd series of 1951	100	80 80	82 82	83 83	82 82	80 82	40
17% Jun 26	22% Dec 7	18% Apr 14	23 Dec 11	Black & Decker Mfg Co.	No par	24% 35	24% 35	24% 35	24% 34%	24% 34%	1,100
—	—	31% May 16	40 Dec 10	Blaw-Knox Co.	No par	18% 18%	18% 18%	18 18%	18 18%	18 18%	4,600
27% Dec 6	44% Jan 3	22 May 5	29% Jan 2	Bliss (E W) Co.	1	20% 21%	21% 21%	21% 21%	21% 21%	21% 22	36,600
9% Sep 17	16 Jan 15	6% Oct 15	11% Jan 25	Bliss & Laughlin Inc.	2.50	19% 19%	20 20%	20% 21%	20% 21%	22% 22%	4,700
13% July 23	19 Jan 17	12% Nov 6	16% July 1	Blockson Chemical Co.	7.50	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	12,500
9 Jan 12	12 Jan 31	9% May 17	11% Mar 6	Boeing Airplane Co.	5	38% 39	39 39%	39% 40	39% 39%	39 39%	21,800
46 July 6	52% Oct 2	49% Jan 3	54% Aug 28	Bohn Aluminum & Brass Corp.	5	18% 18%	18% 18%	19% 21	20% 21	20% 20%	8,100
58% Jan 29	71% Mar 9	61% Jan 9	81% Dec 12	Bon Ami Co class A.	No par	22 23	22 22%	22% 22%	22% 22%	22 22%	900
89 Jun 27	103% Jan 8	89% Jan 8	95% Apr 23	Class B.	No par	7% 7%	7% 7%	7% 7%	7% 7%	7 7%	1,110
11% Nov 26	19% Jan 8	10% Nov 13	14% Feb 21	Bond Stores Inc.	1	12% 13	12% 13%	13% 13%	13% 13%	13% 13%	11,000
39 Nov 24	53% Feb 9	39% Nov 13	47% Feb 21	Book-of-the-Month Club Inc.	1.25	11 11%	11% 11%	11% 11%	11 11	11 11	1,100
24% Jan 5	29% Feb 20	25% Jan 2	35 Dec 1	Borden Co (The)	15	52% 53	52% 53	52% 54	54% 54%	54% 54%	11,800
12 Jun 29	16 Apr 17	9% Nov 17	14% Jan 25	Borg-Warner Corp common	5	77% 79	79 79%	79 79%	79 79%	81 80%	7,900
13% Jan 2	19% Oct 11	13% Apr 7	22% Dec 12	3% preferred	100	93 94%	93 94%	93% 94%	93 94	92% 93%	70
29% Jan 2	36% Sep 11	33% Jan 18	38% Dec 12	Boston & Maine RR—	—	—	—	—	—	—	—
27% Jan 3	34% Mar 9	30% Apr 24	37 Nov 21	Common w	100	12 12%	11% 12%	12% 12%	12% 12%	12% 12%	1,100
30 Apr 11	40% Oct 19	x23% Nov 10	26% Feb 4	5% preferred w	100	43 43	43% 43%	43% 43%	43% 43%	43% 43%	400
x92 Dec 28	105% Jan 17	95 Jan 9	103% Jun 4	Bower Roller Bearing Co.	5	31 31%	30% 31	30% 30%	30% 30%	31 31	700
48% Nov 29	53% Feb 16	x50 Jan 3	54% May 29	Braniff Airways Inc.	2.50	9% 10	9% 9%	9% 10%	10 10%	10 10%	9,100
11% Jan 2	13% Feb 16	11% Oct 31	12% Feb 14	Bridgeport Brass Co.	5	21% 22	21% 22	21% 21%	21% 21%	21% 21%	6,400
49 Mar 13	62 May 3	61% Jun 20	63% Dec 3	Briggs Manufacturing Corp.	No par	37% 38	37 38	37% 38	37% 38%	38% 38%	9,400
17% Dec 8	23% Jan 29	17 Oct 23	20% May 26	Briggs & Stratton	No par	35% 35%	35 35%	34% 35	34% 35%	34% 34%	900
19% Apr 2	25% Dec 4	22% Oct 16	27% July 24	Bristol-Myers Co common	2.50	26% 26%	26 26%	26 26%	26 26%	26 26%	11,500

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Range for Previous Year 1931				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry.	100	111 1/2	112 1/2	112 1/2	112 1/2	112 1/2	480
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	41 1/2 Dec 10	34 Feb 20	41 1/2 Dec 10	Carolina Power & Light	No par	38 1/2	39	38 1/2	39	39 1/2	4,800
46 Apr 2	58 Oct 13	39 1/2 Oct 30	53 1/2 Jan 28	39 1/2 Oct 30	53 1/2 Jan 28	Carpenter Steel Co.	5	43 1/2	43 1/2	43 1/2	44	44 1/2	1,100
18 1/2 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	26 1/2 Dec 4	21 1/2 Jan 23	26 1/2 Dec 4	Carrier Corp common	10	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	15,200
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	58 Dec 4	39 1/2 Jan 10	58 Dec 4	Conv preferred 4% series	50	57 1/2	57 1/2	54 1/2	56	56 1/2	800
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	14 1/2 Dec 3	10 1/2 Feb 20	14 1/2 Dec 3	Conv preferred 4.80% series	50	71 1/2	71 1/2	68 1/2	70	70 1/2	400
138 Nov 8	155 Mar 6	142 Nov 3	184 1/2 Apr 21	142 Nov 3	184 1/2 Apr 21	Case (J I) Co common	12.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	65 Dec 12	47 1/2 Jan 2	65 Dec 12	Case (J I) Co common	12.50	25 1/2	26 1/2	24 1/2	24 1/2	24 1/2	16,100
98 1/2 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 Aug 7	99 1/2 Jan 3	104 1/2 Aug 7	7% preferred	100	145	147	144 1/2	143	143	120
43 1/2 Jan 10	58 1/2 Aug 2	33 1/2 Oct 30	51 1/2 Jan 2	33 1/2 Oct 30	51 1/2 Jan 2	Caterpillar Tractor common	10	61 1/2	62	62 1/2	63 1/2	63 1/2	3,100
140 Jan 2	152 Apr 12	131 1/2 Dec 5	180 1/2 Feb 26	131 1/2 Dec 5	180 1/2 Feb 26	Preferred 4.20% series	100	104	104 1/2	104	104 1/2	104 1/2	25,700
105 1/2 May 24	116 Jan 18	94 1/2 Nov 3	110 1/2 Jan 2	94 1/2 Nov 3	110 1/2 Jan 2	Celanese Corp of Amer com	No par	35 1/2	36	35 1/2	36 1/2	35 1/2	50
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	17 1/2 Jan 2	15 1/2 Oct 24	17 1/2 Jan 2	7% 2nd preferred	100	131 1/2	131 1/2	131 1/2	132	132	2,900
15 1/2 Jan 2	17 1/2 Oct 3	16 Oct 15	18 1/2 Jan 28	16 Oct 15	18 1/2 Jan 28	4 1/2% conv preferred series A	100	97 1/2	98	97 1/2	98	97 1/2	5,000
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	19 1/2 July 30	20 1/2 Mar 12	Celotex Corp common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
8 1/2 Jan 2	10 1/2 May 1	6 Oct 23	9 1/2 Feb 14	6 Oct 23	9 1/2 Feb 14	Central Aguirre Sugar Co.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,000
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 17	27 1/2 Dec 8	17 1/2 Jan 17	27 1/2 Dec 8	Central Foundry Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,400
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	57 1/2 Dec 8	47 1/2 Jan 17	57 1/2 Dec 8	Central of Georgia Ry vic	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	12 1/2 Dec 12	10 1/2 Jan 29	12 1/2 Dec 12	5% preferred series B vic	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,900
32 1/2 Jan 4	36 1/2 Dec 15	36 Apr 24	40 1/2 Aug 18	36 Apr 24	40 1/2 Aug 18	Central Hudson Gas & Elec	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,200
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	104 Jan 8	110 1/2 Oct 2	Central Illinois Light common	1	108	109	107 1/2	108	108 1/2	10
16 Jun 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	15 1/2 Feb 5	24 1/2 Oct 9	4 1/2% preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,300
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	15 Feb 20	24 1/2 Oct 9	Central RR Co of N-J class A	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Dec 1	16 1/2 Apr 17	20 1/2 Dec 1	Class B	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
19 Nov 26	27 May 11	15 1/2 Oct 31	21 Feb 6	15 1/2 Oct 31	21 Feb 6	Central & South West Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19,000
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	8 Apr 3	10 Jan 29	Central Violeta Sugar Co.	9.50	16 1/2	17	16 1/2	17	16 1/2	200
33 1/2 Jan 25	58 1/2 Oct 30	34 Dec 9	58 1/2 Feb 8	34 Dec 9	58 1/2 Feb 8	Century Ribbon Mills	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,300
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	13 1/2 Oct 23	16 1/2 Apr 1	Cerro de Pasco Corp.	5	35	35 1/2	34 1/2	35	34 1/2	13,000
33 1/2 Apr 6	49 1/2 Feb 7	33 1/2 Oct 28	42 Feb 8	33 1/2 Oct 28	42 Feb 8	Certain-Tend Products Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	22 1/2 May 1	30 July 24	Chain Belt Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,500
87 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 21	98 Jan 18	105 1/2 Oct 21	Champion Paper & Fibre Co	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	120
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Oct 23	8 1/2 Jan 17	Common	No par	102 1/2	102 1/2	102 1/2	101	101	3,000
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	28 May 17	34 1/2 Jan 26	Checker Cab Manufacturing	1.25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400
28 1/2 Jun 26	38 1/2 Feb 8	33 1/2 Jan 2	39 1/2 Dec 10	33 1/2 Jan 2	39 1/2 Dec 10	Chesapeake Corp of Virginia	5	30	30	29 1/2	29 1/2	29 1/2	34,100
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	81 1/2 Jan 4	87 Jun 13	Chesapeake & Ohio Ry common	25	39	39 1/2	39 1/2	39 1/2	39 1/2	300
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	16 1/2 Feb 20	20 1/2 July 1	3 1/2% convertible preferred	100	84	86	85	84 1/2	84 1/2	10,500
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	22 1/2 July 22	27 Jun 20	Chicago & East Ill RR com	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	15 1/2 Feb 20	21 1/2 July 7	Class A	40	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20,500
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	28 1/2 Dec 12	18 1/2 Feb 20	28 1/2 Dec 12	Chicago Corp (The)	1	19	19 1/2	19 1/2	19 1/2	19 1/2	8,100
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	34 1/2 Dec 1	28 1/2 Apr 17	34 1/2 Dec 1	Chicago Great Western Ry com	50	26	26 1/2	25 1/2	26 1/2	27	1,500
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	12 1/2 Mar 1	15 1/2 Jan 28	5% preferred	50	31 1/2	32	31 1/2	32	32 1/2	2,200
7 1/2 Nov 7	14 1/2 Feb 5	7 Oct 28	9 Jan 4	7 Oct 28	9 Jan 4	Chicago Ind & Louisville Ry cl A	25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000
17 1/2 Jan 25	30 Feb 9	18 1/2 Oct 15	24 Mar 19	18 1/2 Oct 15	24 Mar 19	Class B	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	23,200
39 1/2 Jan 28	59 1/2 Feb 9	39 1/2 Feb 27	49 1/2 Dec 9	39 1/2 Feb 27	49 1/2 Dec 9	Chic Mtlw St Paul & Pac	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,900
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	15 Jan 16	20 1/2 Apr 26	5% series A noncum pfd	100	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	6,300
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	41 1/2 Dec 12	32 1/2 Feb 20	41 1/2 Dec 12	Chic & North Western com	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,100
38 1/2 Mar 28	52 1/2 Oct 3	45 1/2 Apr 24	56 1/2 July 23	45 1/2 Apr 24	56 1/2 July 23	5% preferred series A	100	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	6,700
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 July 25	61 1/2 Apr 28	75 July 25	Chicago Pneumatic Tool com	No par	54 1/2	55 1/2	53 1/2	51 1/2	51 1/2	400
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	71 1/2 Nov 28	49 1/2 Jan 9	71 1/2 Nov 28	43 convertible preferred	No par	73 1/2	73 1/2	69	71	68 1/2	9,800
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	95 Nov 3	81 8									

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Monday Dec. 8	LOW AND HIGH SALE PRICES				Friday Dec. 12	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11			
8 Jun 25	13 Oct 3	7% Nov 17	10% Jan 21	Continental Cop & Steel Ind com	2	8 9	9	8 9	8 9	8 9	8 9	3,300	
17 Jun 21	23 Aug 16	16% Feb 15	18% Jun 30	5% convertible preferred	25	17 17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200	
12 1/2 Jan 10	17% Oct 13	11 Nov 17	15% Feb 6	Continental Diamond Fibre	8	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800	
64% Nov 28	78 Jan 3	68% Apr 16	81% Nov 26	Continental Insurance	16	78 79	79	78 79	78 79	78 79	78 79	2,200	
7% July 2	11 1/2 Jan 20	7 1/2 Apr 30	10% Nov 28	Continental Motors	1	9 9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	23,900	
48 1/2 July 2	59 1/2 Sep 12	56 1/2 Jan 2	75 Apr 3	Continental Oil of Delaware	8	64 64 1/2	64 1/2	64 1/2	64 1/2	63 64 1/2	62 64 1/2	6,700	
22 July 2	32 Feb 1	19% Oct 28	25 Jan 30	Continental Steel Corp	14	20 20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,600	
26 1/2 Jan 12	33 1/2 Nov 16	27% Oct 24	31% Aug 13	Cooper-Bessemer Corp common	8	27 27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,800	
x53 1/2 Dec 14	65 1/2 July 8	53% Mar 5	60 Sep 18	33 prior preferred	No par	55 56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	3,500	
22 1/2 Jan 28	42 1/2 Jan 8	18% Oct 22	29 Jan 25	Copper Range Co	No par	24 24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	4,800	
19% Jun 29	30% Nov 1	23 1/2 May 2	28 Jan 2	Copperweld Steel Co common	8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	130	
49 Mar 17	52 Oct 11	44 Dec 12	51 1/2 Jan 14	Convertible pref 5% series	50	45 45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	3,500	
13 1/2 May 24	x20 1/2 Sep 19	17 1/2 Jun 10	22% Mar 21	Cornell Dubilier Electric Corp	1	19 20	20	19 20	19 20	19 20	19 20	900	
60% Jun 29	72 1/2 Jan 2	63 Oct 23	69% Jan 9	Corn Exchange Bank & Tr Co	20	68 68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	6,000	
38 Jan 3	78 July 16	66 1/2 Nov 5	87 1/2 Jan 25	Corning Glass Works common	8	76 77 1/2	x76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	360	
x91 1/2 Dec 11	104 1/2 Mar 2	93 Jan 16	99 1/2 Apr 23	3 1/2% preferred	100	96 96 1/2	x96 96	96 96	96 96	96 96	96 96	130	
x92 1/2 Dec 11	104 1/2 Feb 19	93 Jan 23	99 1/2 Apr 23	Cum pfd 3 1/2% series of 1947	100	96 96 1/2	x96 96	96 96	96 96	96 96	96 96	6,200	
x66 Jan 3	79 1/2 Aug 17	65 1/2 Feb 1	73 Sep 28	Corn Products Refining common	25	68 68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	280	
166 1/2 May 17	186 Jan 22	166 Jan 10	178 Apr 15	7% preferred	100	*177 178	177 1/2	176 177 1/2	176 177 1/2	175 176	*175 176	3,500	
4 1/2 Nov 16	5 1/2 Jan 26	3 1/2 Jun 2	4 1/2 Nov 26	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,600	
2 Jun 28	2 1/2 Jan 12	1 1/2 Oct 16	2 1/2 Jan 3	Coty International Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,700	
27 1/2 Jan 2	42 1/2 Oct 19	28 1/2 Oct 30	38 1/2 Jan 25	Crane Co common	25	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 31	200	
88 1/2 Dec 20	103 1/2 Feb 20	91 1/2 Jan 9	97 May 22	3 1/2% preferred	100	95 95	95 1/2	94 95 1/2	94 95 1/2	94 95 1/2	94 95 1/2	1,700	
10% Jan 2	12 1/2 May 5	11 1/2 Jan 27	12 1/2 Dec 4	Creameries of America	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,700	
25 Nov 17	29 1/2 Mar 7	24 1/2 Jun 19	27 Dec 12	Cream of Wheat Corp (The)	3	26 26	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27	1,700
15 Jan 2	22 Oct 8	12% Oct 22	19% Jan 28	Crown Cork & Seal common	3.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,300	
33 1/2 Dec 26	39 1/2 Feb 14	x32% Nov 13	36 1/2 Feb 5	3% preferred	No par	32 33	33 33	33 33	33 33	33 33	32 32 1/2	1,100	
47 1/2 Nov 24	57% Oct 3	48 1/2 May 1	66 1/2 Dec 1	Crown Zellerbach Corp common	5	64 64 1/2	x63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,600	
97% Nov 20	106 Jan 31	99 1/2 Jan 9	103 1/2 Jan 13	\$4.20 preferred	No par	102 102 1/2	*102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	210	
31 1/2 Jun 29	47 1/2 Oct 3	27 Oct 28	39% Jan 30	Crucible Steel of Amer common	28	31 1/2	31 1/2	31 1/2	31 1/2	30 31 1/2	x29 30 1/2	7,200	
79 Jun 28	99 1/2 Oct 3	77% Oct 23	92 1/2 Jan 30	5% convertible preferred	100	83 83 1/2	83 1/2	82 83 1/2	80 81 1/2	81 1/2	81 1/2	1,800	
23 Jun 25	32 Mar 20	22 Mar 25	36 1/2 Dec 5	Cuba RR 6% noncum pfd	100	34 36 1/2	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	2,860	
19 1/2 Mar 29	24% Feb 13	15% Sep 25	20% Jan 18	6% preferred certificates	100	34 36	*32 1/2	33 1/2	33 1/2	34 36	34 36	2,150	
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	Cuban-American Sugar common	10	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,300	
7% July 2	11 Jan 8	5% Oct 28	7% Jan 3	7% preferred	100	*175 188	*175 188	*175 188	*175 188	*175 188	*175 188	16,100	
62 Nov 13	77 Mar 8	58% Nov 3	65% May 26	Cudahy Packing Co common	10	7 7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400	
9% July 9	14% Oct 8	9% Aug 27	12% Jan 16	4 1/2% preferred	100	62 62 1/2	63 63	*62 63	62 63	62 63	62 63	5,600	
x25 Jan 3	31 1/2 Aug 20	26 1/2 Apr 24	32 Dec 12	Cunco Press Inc	5	9 10	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	1,200	
6% Nov 23	10 1/2 Feb 3	6 Feb 20	8% Mar 20	Cunningham Drug Stores Inc	2.50	*29 1/2	29 1/2	30 30	30 30	30 30 1/2	31 32	23,100	
96 Dec 31	106 1/2 Feb 15	93 Sep 10	99 Jan 29	Curtis Publishing common	1	6 6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	230	
48 1/2 Jan 28	57 Jan 10	49 1/2 Jan 3	54% Dec 1	87 preferred	No par	94 94 1/2	*94 94 1/2	94 94	94 94	94 94	94 94	800	
8% July 2	12% Jan 8	7% Apr 24	10 Jan 7	Prior preferred	No par	53 53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	42,500	
23% Dec 12	27% Feb 10	23% Feb 21	24% Sep 10	Curtiss-Wright common	1	7 7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800	
128 1/2 May 23	132 1/2 Jan 24	129 1/2 Jan 19	132 1/2 Aug 13	Class A	1	24 24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700	
28 Jun 29	37 1/2 Nov 18	32 1/2 Mar 3	44 Dec 9	Cushman's Sons Inc 7% pfd	100	*130 135	*130 135	*130 135	*130 135	*130 135	*130 135	3,100	
				Outler-Hammer Inc	No par	43 43 1/2	43 44	41 42	41 42	41 42	41 42		
25 1/2 Jan 2	37 1/2 Mar 8	32 Jan 2	36 1/2 Dec 12	Dana Corp common	1	35 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	2,100	
90 Jun 25	100% Mar 16	90 July 23	95 May 8	3 1/2% preferred series A	100	*92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	210	
12 1/2 Dec 26	17 1/2 Feb 9	8% Dec 2	13 Jan 2	Davega Stores Corp common	2.50	9 9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700	
14 1/2 July 24	17 1/2 Feb 28	13% Nov 18	15% Mar 11	5% convertible preferred	20	*14 14 1/2	*14 14 1/2	*14 14 1/2	*14 14 1/2	*14 14 1/2	*14 14 1/2	8,400	
31 1/2 Jan 3	47 Dec 31	33 1/2 Oct 24	49 Jan 9	Davison Chem Corp (The) com	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	54,600	
		1 1/2 Dec 3	1 1/2 Dec 2	Common rights	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,400	
15 Oct 29	20% Apr 14	13% Apr 24	16% Aug 6	Preferred 4.60% pfd series A	50	56 56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	1,800	
20 1/2 Jan 2	34% Sep 19	33 1/2 Feb 19	36% Dec 12	Daystrom Inc	10	15 15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100	
85 Dec 28	99 Jan 4	85% Jan 2	96 July 18	Dayton Power & Light common	7	36 36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	130	
84% Dec 26	100% Feb 7	88 Jan 28	96% Jun 19	Preferred 3.75% series A	100	92 94	*92 94	*92 94	*92 94	*92 94	*92 94	100	
91 Dec 28	104 Feb 28	92% Jan 21	99% Jun 9	Preferred 3.75% series B	100	93 93							

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Per	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12		
8% July 27	8% May 3	5% May 1	7% Dec 2	Burska Williams Corp.	5	7 1/4	7 3/4	x6 1/4	6 1/4	6 1/4	1,900	
13% July 11	18% Apr 13	10% Nov 4	15% Mar 4	Evans Products Co.	5	12	12	12	12	12	1,200	
11% Jun 28	16% Apr 4	11% Jan 22	13% Oct 3	Evansharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,000	
37% Jun 28	83% Dec 14	44% May 17	55% Dec 3	Ex-Cell-O Corp.	3	55	55	54 1/2	54 1/2	53 1/2	1,300	
2% Dec 31	4% Feb 28	2% Dec 5	3% Feb 15	Exchange Buffet Corp.	2.50	2	2	*2	2 1/4	2	600	
F												
26% Dec 27	27% Dec 28	21% Oct 29	27% Jan 3	Fairbanks Morse & Co.	No par	24	24 1/2	24 1/2	24 1/2	24 1/2	6,900	
21% July 20	26% Feb 3	7 Sep 12	7% Nov 12	Fairchild Engine & Airplane Corp.	1	7	7 1/4	7 1/4	7 1/4	7 1/4	14,600	
13% July 30	17% Feb 19	30% Sep 29	23% Jan 11	Fajardo Sugar Co.	20	*21	21 1/2	21 1/2	20 1/2	20 1/2	1,200	
13% Jan 9	16% Dec 3	12% Jan 3	16% Jan 29	Palstaff Brewing Corp.	1	14 1/4	14 1/4	14 1/4	15	15 1/2	2,900	
		15% Jan 2	19% Jun 4	Family Finance Corp. common	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,000	
		53% Nov 5	57% Dec 3	5% preferred series B	50	*55	56 1/2	*54 1/2	56 1/2	*55 1/2		
		23% Oct 29	28% Dec 10	Fansteel Metallurgical Corp.	No par	27	27 1/2	27 1/2	28	28 1/2	11,600	
11% Jun 28	39% Mar 31	12% Feb 28	16% Dec 9	Feeders-Quigan Corp. common	1	16	16 1/2	16 1/2	15 1/2	15 1/2	32,900	
46% Dec 12	51% Dec 31	48% Feb 19	60% Dec 9	5% conv cum pfd ser A	50	59 1/2	59 1/2	60	58	59 1/2	1,200	
8% Nov 26	8% Feb 2	4% May 1	6% Dec 2	Federal Fawcett Corp.	2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,300	
50% Jan 2	82% Oct 9	56% Apr 28	76% July 21	Federal Mining & Smelting Co.	2	59	59	*59 1/2	60	59 1/2	900	
		25% Nov 12	26% Oct 24	Federal Mogul Corp. new	5	25 1/2	25 1/2	*25 1/2	25 1/2	*25 1/2	900	
38% Oct 30	54% Feb 8	37% Feb 21	45% Dec 10	Federated Dept Stores common	5	44	44 1/2	44	44 1/2	44 1/2	10,500	
100% Dec 14	100% Jan 4	100% Jan 3	106% Sep 25	4% preferred	100	*106 1/2	106 1/2	104 1/2	104 1/2	104 1/2	180	
13% Jan 3	18% Apr 26	11% Nov 3	16% Jan 19	Felt & Tarrant Mfg Co.	5	12	12 1/2	*11 1/2	11 1/2	11 1/2	2,400	
17% Jan 3	x38% Aug 29	25% Nov 7	38% Apr 2	Ferry Corp.	1	27 1/2	28 1/2	27 1/2	29	29 1/2	10,800	
65% Jan 21	78% Jan 4	68% Mar 3	83% Nov 20	Fidelity Phoenix Fire Ins N Y	10	81	81 1/4	81 1/4	81 1/4	81	3,000	
54% Nov 20	78% Dec 31	50% May 1	73% Nov 28	Firestone Tire & Rubber com.	12.50	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	5,600	
103% Oct 19	107% Mar 17	104% Jan 12	107% Apr 23	4% preferred	100	105	105	*105 1/2	105 1/2	*105 1/2	220	
35% Sep 28	40% Aug 16	34% May 17	47% Dec 2	First National Stores	No par	45 1/2	46	*45	46	45	600	
10% Nov 21	14% Apr 13	9% Sep 18	12% July 1	Firth (The) Carpet Co.	5	11 1/2	11 1/2	*11 1/2	11 1/2	10 1/2	3,200	
25% Jan 2	33% Oct 18	27% Sep 18	32% Mar 20	Flintkote Co (The) common	No par	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	9,200	
92% Dec 3	106% Feb 29	96% May 20	101% Aug 7	84 preferred	No par	97 1/2	98	*97 1/2	98 1/2	*97	190	
21% Dec 19	28% Mar 21	19% May 2	24% Sep 3	Florence Stove Co.	1	*21 1/2	22	21 1/2	21 1/2	21 1/2	900	
17% Jan 2	19% Aug 31	17% Mar 7	24% Nov 28	Florida Power Corp.	7 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,600	
21% Jun 28	26% Dec 10	25% Jan 25	34% Nov 19	Florida Power & Light Co.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33	5,500	
13% Dec 31	17% Jan 12	13% Jun 3	16% Oct 3	Florsheim Shoe class A	No par	15 1/2	15 1/2	15 1/2	16	16 1/2	2,000	
18% Jan 2	25% Feb 13	14% Oct 16	23% Jan 30	Follansbee Steel Corp.	10	16 1/2	17	16 1/2	16 1/2	16 1/2	4,800	
19% Mar 30	26% Oct 8	19% Apr 18	24% Dec 1	Food Fair Stores Inc common	1	23 1/2	24	23 1/2	24	23 1/2	3,100	
98% Dec 26	100% Feb 27	92% Jan 10	98% Dec 11	64.20 div cum pfd ser of '51	15	*98	99 1/2	*98	98 1/2	*98	50	
33% Apr 3	54% Dec 14	38% Oct 29	64% Jan 28	Food Machinery & Chem Corp.	10	42 1/2	43	43	43 1/2	42 1/2	13,300	
84% Apr 9	110% Dec 14	95% Oct 16	114% Jan 29	3 1/2% convertible preferred	100	*102 1/2	104	103 1/2	103 1/2	102 1/2	370	
87% Nov 30	102% Jan 19	90% Jan 2	96% Nov 26	3% preferred	100	98	98	97 1/2	98 1/2	98	1,100	
		17% Nov 17	24% July 1	Poster-Wheeler Corp.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,600	
16% Nov 24	24% May 11	13% Nov 25	19% Feb 18	Francisco Sugar Co.	1	13	13 1/2	*13	13 1/2	12 1/2	1,800	
10% Jun 29	13% Feb 9	10% Jan 9	13% Sep 30	Franklin Stores Corp.	No par	12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	1,600	
35% Nov 29	49% Sep 27	35% May 20	46% Jan 14	Freeport Sulphur Co.	10	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	4,000	
14% July 10	17% Oct 8	14% Nov 17	18% May 21	Fruehauf Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
24% Nov 26	30% Jan 3	22% Apr 4	27% Aug 11	Fruehauf Trailer Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,700	
78% Dec 3	95% Feb 8	75% Jan 10	84% Mar 20	4% preferred	100	76	76 1/2	76 1/2	76 1/2	*76 1/2	230	
G												
6% Nov 20	10% Mar 21	6% Aug 20	8% Jan 4	Gabriel Co (The)	1	6 1/2	6 1/2	6	6	6	2,500	
11% Mar 29	18% Oct 23	11% May 15	19% Dec 12	Gair Co Inc (Robert) common	1	18 1/2	19	18 1/2	19 1/2	19 1/2	19,100	
7% Jun 13	9% Feb 9	6% May 15	8% Jan 8	Gamble-Skogmo Inc common	5	7 1/4	7 3/4	7 1/4	7 1/4	7 1/4	4,600	
38% May 29	40% Oct 9	36% Apr 16	38% Sep 8	5% convertible preferred	50	*36 1/2	37	36 1/2	36 1/2	*36	400	
17% July 19	21% Jan 8	18% May 15	23% Dec 12	Gamewell Co (The)	No par	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,600	
20% Jan 3	26% Oct 18	22% May 20	26% Dec 8	Gardner Denver Co.	5	24	24 1/2	24 1/2	25 1/2	26	2,200	
18% Jun 28	26% Oct 18	22% Feb 8	34% Dec 8	Garrett Corp (The)	2	33	34 1/2	33 1/2	33 1/2	33	4,100	
6% Jan 12	8% May 8	5% Sep 18	8% Jan 22	Gar Wood Industries Inc com	1	6 1/2	7 1/4	6 1/2	7	6 1/2	900	
31% Jan 10	40% Aug 24	32% Nov 17	41% Jan 22	4% convertible preferred	50	35 1/2	36	*35 1/2	36 1/2	*34 1/2	500	
23% Jan 26	36% Aug 30	24% Oct 15	33% Jun 25	Gaylord Container Corp.	1.66 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,800	
20% Jan 2	31% Dec 7	26% Feb 21	31% Jun 27	General American Investors com	1	29 1/2	30 1/2	30 1/2	30 1/2	29 1/2	11,800	
102% July 5	107% Mar 6	102% July 5	105% Oct 14	64.50 preferred	100	*103 1/2	104 1/2	*103 1/2	104 1/2	*104	60	
48% July 9	58% Feb 26	51% Jan 9	63% Dec 11	General Amer Transportation	5	61	62	62 1/2	63 1/2	62 1/2	3,000	
10% Jan 2	13% Apr 6	11% Apr 17	13% Nov 20	General Baking Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900	
149% Jan 5	162% May 4	149% Nov 12	159% Feb 28	88 preferred	No par	*151 1/2	154	*153 1/2	154	*154	430	
15% Jun 29	19% Mar 19	15% Feb 27	18% Aug 14	General Bronze Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,600	
8% July 2	11% Sep 13	9% Jun 13	11% Nov 28	General Cable Corp com	No par	11 1/2	11 1/2	10 1/2	11	10 1/2	10,500	
72% Jan 2	80% Mar 7	74% Jan 8	79% May 9	4% 1st preferred	50	*77	78	x77	77	76 1/2	140	
26% Jun 29	34% Feb 26	29% Jun 10	32% Jan 14	4% conv 2nd preferred	50	*31 1/2	32	*31 1/2	31 1/2	31	400	
15% Jun 29	17% Jan 8	16% May 25	20% Dec 12	General Cigar Co Inc com	No par	18 1/2	18 1/2	18 1/2	19	19 1/2	4,700	
111% Jan 30	125% Apr 26	115% Jan 9	124% Dec 1	7% preferred	100	*122	124	123	122	122 1/2	150	
17% Jan 29	27% Oct 18	24% Jan 16	42% Nov 28	General Dynamics Corp common	3	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	4,600	
34% Jun 29	41											

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12		Shares	
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	Grumman Aircraft Corp.	1	25 1/2 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 26 3/4	18,400		
10 1/2 Jan 25	14 1/2 Jun 11	7 Dec 10	13 1/2 Mar 21	Guantanamo Sugar	1	7 1/2 7 7/8	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	9,000		
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	37 1/2 Jun 18	Gulf Mobile & Ohio RR com.	No par	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37 1/2	15,000		
59 1/2 July 2	68 1/2 Feb 8	63 Feb 27	77 Nov 28	55 preferred	No par	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	400		
44 Jun 1	58 1/2 Sep 13	46 1/2 Oct 16	58 1/2 Jan 25	Gulf Oil Corp.	25	50 1/2 50 1/2	49 1/2 50 1/2	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 50 1/2	17,600		
				"When issued"		49 1/2 50 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2			
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	24 1/2 Dec 1	Gulf States Utilities Co. com.	No par	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	5,200		
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	\$4.20 dividend preferred	100	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103			
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.40 dividend preferred	100	105 1/2 106	105 1/2 106	105 106	105 106	105 1/2 105 1/2	50		
				\$4.44 dividend preferred	100	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2			
H													
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	Hackensack Water	25	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	800		
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	54 1/2 Jun 27	Halliburton Oil Well Cementing	5	54 1/2 54 1/2	54 1/2 55	54 1/2 55	54 1/2 54 1/2	54 1/2 54 1/2	3,400		
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co.	5	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	700		
12 1/2 Dec 31	15 1/2 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co. com.	No par	12 1/2 12 1/2	13 13 1/4	13 13 1/4	13 13 1/4	13 1/2 13 1/2	1,500		
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	4% conv preferred	100	68 1/2 70	68 1/2 70	68 1/2 70	68 1/2 70	68 1/2 70	200		
		114 Nov 19	17 1/2 Sep 9	Hammermill Paper Co.	2.50	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,800		
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	Hanna (M A) Co \$4.25 pfd.	No par	104 103 1/2	104 104	104 105 1/2	104 105 1/2	104 105 1/2	10		
27 1/2 July 2	34 1/2 Oct 17	26 1/2 Oct 23	34 1/2 Aug 5	Harbison-Walk Refractory com.	No par	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	29 29 1/2	29 1/2 29 1/2	2,900		
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	6% preferred	100	140 144	140 144	140 144	140 144	140 144			
22 1/2 July 2	30 Jan 5	21 1/2 Oct 23	26 July 29	Hart Schaffner & Marx	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,100		
15 1/2 Dec 18	8 Mar 5	5 1/2 Oct 29	6 1/2 Jan 4	Kat Corp of America common	1	6 6	6 6	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	1,200		
		33 Oct 30	36 Mar 1	4 1/2% preferred	50	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	120		
13 1/2 Jun 28	11 1/2 Jan 11	9 1/2 May 20	12 1/2 July 1	Hayes Industries Inc.	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	800		
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Apr 15	7 1/2 Jan 26	Hayes Mfg Corp.	2	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	6,200		
20 1/2 Nov 26	27 1/2 Jan 12	19 1/2 Jun 16	23 Jan 30	Hazel-Atlas Glass Co.	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	6,700		
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	Hecht Co common	15	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,400		
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	3 1/2% preferred	100	81 1/2 83 1/2	83 1/2 83 1/2	81 1/2 83 1/2	83 83	83 85	20		
32 Nov 13	41 1/2 July 13	29 1/2 May 12	34 Nov 3	Helms (H J) Co common	25	32 1/2 32 1/2	33 33	33 33	32 1/2 33	32 1/2 33	2,000		
94 Sep 14	106 1/2 Jan 31	93 1/2 Mar 4	100 May 20	3 1/2% preferred	100	96 1/2 98	96 1/2 98	96 1/2 98	96 1/2 98	96 1/2 98			
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Dec 2	Helme (G W) common	10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,400		
36 Oct 2	40 1/2 Feb 1	34 Apr 26	38 Sep 3	7 1/2 non-cum preferred	25	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	860		
17 1/2 July 9	23 1/2 Feb 24	17 Oct 29	21 Mar 31	Hercules Motors	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,900		
62 Nov 20	79 Feb 15	66 1/2 Oct 31	78 Mar 5	Hercules Powder common	No par	71 71 1/2	71 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	2,400		
130 Nov 21	127 1/2 Mar 15	120 1/2 Feb 12	125 Dec 10	5% preferred	100	124 1/2 125	124 1/2 125	125 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	100		
37 1/2 Nov 3	44 Mar 12	37 1/2 May 21	42 Feb 7	Hershey Chocolate common	No par	40 40 1/2	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	300		
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 Oct 15	4 1/2% preferred series A	50	53 53	53 53 1/2	53 53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	1,200		
20 1/2 Jan 3	28 Sep 6	21 1/2 Oct 22	26 Jan 7	Hewitt-Robins Inc.	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	10,200		
18 1/2 Jan 4	26 Aug 6	14 1/2 Oct 31	24 Jan 7	Heyden Chemical Corp common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16 1/2 16 1/2	100		
69 Nov 16	80 1/2 Jan 11	70 Apr 24	74 Jan 26	3 1/2% preferred series A	100	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	500		
104 Nov 6	106 1/2 Dec 11	85 Dec 9	107 Jan 14	8 1/2 cum 2nd pfd (conv)	No par	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	4,900		
12 1/2 July 18	17 1/2 Feb 13	14 1/2 Jan 21	16 Mar 5	Hilton Hotels Corp.	5	22 22	22 22 1/2	22 1/2 22 1/2	22 22	22 22 1/2	1,500		
18 1/2 Mar 29	23 Aug 29	18 May 12	22 Sep 25	Hinds & Dauch Paper Co.	10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,700		
10 Nov 2	15 Jan 29	9 1/2 Nov 3	11 Mar 31	Hines Co (Charles E)	5	20 1/2 20 1/2	20 20	20 20 1/2	20 20	20 20 1/2	3,300		
20 Dec 20	25 Mar 9	19 1/2 Oct 27	22 Apr 18	Holland Furnace Co.	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	600		
9 1/2 July 11	14 Feb 8	7 Sep 30	11 Jan 4	Hollander (A) & Sons	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	1,500		
17 1/2 Nov 23	22 1/2 Feb 8	16 Oct 29	20 Apr 1	Holly Sugar Corp common	10	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	200		
26 Oct 31	28 1/2 Jan 23	26 1/2 Jan 4	29 Apr 7	5% conv preferred	100	38 1/2 38 1/2	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	6,900		
33 1/2 Dec 3	42 1/2 Feb 19	43 1/2 Jan 23	49 Apr 7	Homestake Mining	12.50	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	3,300		
52 July 2	66 1/2 Jan 19	60 1/2 Sep 30	63 Jun 25	Honolulu Oil Corp.	No par	62 62 1/2	62 62	62 62	61 1/2 62 1/2	62 1/2 63	1,300		
42 1/2 Jan 11	69 July 30	50 1/2 Jan 2	102 May 7	Hooker Electrochemical Co com.	5	97 1/2 99 1/2	97 1/2 99 1/2	99 99	100 101	102 102 1/2	320		
11 1/2 Jun 29	15 1/2 Feb 17	12 1/2 Oct 24	14 Nov 19	\$4.25 preferred	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,700		
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 21	35 Jan 18	Houdaille-Hershey common	3	33 1/2 33 1/2	34 34	34 34	33 1/2 34	33 1/2 34	1,100		
30 1/2 Jan 20	42 1/2 Dec 24	41											

NEW YORK STOCK RECORD

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Range for Previous Year 1931		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	
23% Mar 30	28% Nov 2	26% Jan 5	30% Dec 10	Kansas City Fr & Lt Co com.	No par	29% 30%	30% 30%	30% 30%	30% 30%	30% 30%	7,600
88% Dec 28	103% Feb 1	87% Jan 2	98% Dec 3	3.80% preferred	100	94% 94%	94% 96	94% 96	94% 96	94% 96	10
96 Nov 19	108 Jan 5	95 Jan 15	102% May 21	4% cum preferred	100	100 100	100 101	100 101	100 101	100 101	500
		103% Mar 12	106 May 1	4.50% preferred	100	105 105	105 105	105 105	105 105	105 105	10
57 Jun 29	75% Feb 8	62 Feb 5	69% Dec 9	Kansas City Southern com.	No par	87% 88%	88 89%	87% 87%	88 88	88% 89	2,000
63 Sep 21	70% Feb 24	66 Feb 6	71% Jun 18	4% noncum preferred	100	70% 71%	70 71%	70 71%	70 70	70% 71%	100
15% July 20	17% Mar 1	16% Jan 2	19% Sep 4	Kansas Power & Light Co.	8.75	19 19%	18% 18%	18% 18%	18% 19	18% 18%	8,000
11% Dec 26	15% Feb 6	9% Feb 18	13% Dec 3	Kayser (Julius) & Co.	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,200
28 Jan 5	34% Oct 19	32% Jan 7	35% Dec 4	Kelsey Hayes Wheel conv class A-1	1	35% 35%	35% 35%	35% 35%	35 35%	x34% 34%	1,700
24% Jan 2	33% Oct 25	31 Jan 3	35% Nov 28	Class B	1	35% 35%	35% 35%	35% 35%	35 35%	x34% 34%	200
67% July 2	88% Nov 14	68% Oct 22	92% Jan 26	Kennecott Copper	No par	75% 76%	76% 77	76% 77%	77% 77%	76% 77%	19,100
36% Aug 6	49% Oct 31	40% Feb 20	71 July 9	Kern County Land Co.	2.50	57% 58%	56% 58	55% 57	56% 57%	57% 58%	27,900
19% July 3	25% Jan 29	20% May 1	22% Aug 7	Keystone Steel & Wire Co.	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	300
42% Mar 15	50% Sep 20	40 Apr 30	51% Sep 3	Kimberly-Clark Corp com.	No par	49 49	48% 49%	48% 49%	49 49	48% 48%	1,300
107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	4% conv preferred (cum)	100	112 115	112 115	112 115	112 115	112 115	300
23 Dec 31	27% Aug 27	21% Feb 27	26% Dec 3	King-Seely Corp.	1	26 26%	26 26	25% 25%	25% 26	26 26	200
17% Mar 20	19% Jan 10	18% Jan 2	25 Nov 7	Kinney (G R) Co common	1	22% 22%	22% 22%	22% 23	22% 23	22% 22%	110
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	45 prior preferred	No par	77% 78	78 79%	78 79%	77% 78	77% 79%	8,700
36 Jan 2	47% Sep 13	35% Oct 23	49% Jan 21	Koppers Co Inc common	10	39 39%	38% 39%	38% 39%	39 39%	38% 39%	660
91 Nov 29	103 Feb 13	91 Apr 28	97% July 30	4% preferred	100	92% 93	93% 94	93% 93%	92% 93	92% 93	4,800
36% Jan 5	42 Sep 21	34 Oct 21	39% Jan 5	Kresge (S B) Co.	10	35% 35%	35% 36	35% 36	35% 36	35% 36%	2,100
51 Nov 26	56% May 9	50% Mar 25	54% Sep 5	Kress (S H) & Co.	No par	51% 52	51% 52	51% 52	52 52	51% 51%	2,300
32 Jun 25	39 May 7	31% Jan 25	42% Dec 9	Kroger Co (The)	No par	41% 41%	41% 42%	41% 42	41% 41%	41% 41%	

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6% May 24	9 Dec 17	8% Mar 13	9% Dec 9	Laclede Gas Co.	4	9 9%	9% 9%	9% 9%	9% 9%	9% 9%	11,000
5% July 9	8 Mar 1	5% Dec 8	7% Jan 19	La Consolidad 6% pfd. 75 Pesos Mex	No par	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	2,600
22 Dec 26	28% May 4	18% Oct 6	24 Jan 21	Lambert Co (The)	No par	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	2,300
11% Jan 2	14% Feb 6	11% Mar 7	16% Dec 12	Lane Bryant common	No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	2,900
42% Jan 2	51% Feb 9	45 Jan 10	50 Dec 12	4% preferred	50	47 49	49 49	49 49	48 49%	49% 50	370
16% Jan 28	21% Sep 28	20% Jan 2	25% July 16	Lane-Wells Co.	1	24% 24%	24 24%	24 24%	24 24%	24% 24%	600
56 Jan 3	72% Oct 9	54% May 1	72% Jan 30	Lee Rubber & Tire	5	62 62	62 62%	62 62%	62 62%	61% 62	300
19% July 27	25% Feb 16	20% Apr 15	26% Dec 8	Lees (James) & Sons Co common	3	26% 26%	26% 26%	x26 26	25% 26	25% 25%	900
87 Dec 13	100% Feb 15	88 Jan 2	92% May 1	3.85% preferred	100	90 92	90 92	90 92	90 92	90 92	9,500
8 Jun 7	11% Jan 18	8% May 1	9% Feb 6	Lehigh Coal & Navigation Co.	10	8% 8%	8% 9	8% 9	8% 9	8% 9	2,100
21% Aug 1	26% Apr 19	21% May 1	30% Nov 26	Lehigh Portland Cement	25	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	34,400
8% Jun 25	15% Feb 17	14 Feb 19	21 Dec 12	Lehigh Valley RR	No par	19% 20%	20 20%	20 20%	20% 20%	20% 21	4,700
1% May 12	3 Jan 2	1% Nov 18	2% Jan 4	Lehigh Valley Coal common	1	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	200
15% July 20	23 Jan 22	13 Nov 5	17% Jan 29	50 noncum 1st preferred	No par	13% 14%	13% 13%	13% 13%	13% 13%	13% 14	1,100
4% May 24	8% Jan 18	3% Oct 24	5% Feb 23	50 noncum 2nd pfd.	No par	4 4	3% 4	4 4	3% 4	3% 4	2,200
68% Jan 2	73% July 5	70% Feb 21	81% July 2	Lehman Corp (The)	1	78% 79%	79% 80	80 80	79% 80%	79% 80%	1,200
11% Jan 2	17% May 17	13% Oct 28	16% Mar 28	Lehn & Pink Products	5	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	6,300
20% July 11	27% Sep 20	21 Nov 17	25 Jan 7	Lerner Stores Corp.	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	14,200
30% Jun 29	36% Aug 7	x33% Feb 27	41% Dec 21	Libbey-Owens-Ford Glass Co.	10	39% 40	40 41%	40% 41%	40% 41%	41% 41%	11,800
33% Jan 2	39 Oct 16	3% May 1	9 Feb 13	Libby-McNeill & Libby	7	7% 8	7% 8	7% 8	7% 8	7% 8	3,400
66 Jun 26	78 Jan 3	61% Jan 4	73% Dec 9	Life Savers Corp.	5	37% 37%	37% 37%	36% 36%	36% 36%	36% 37	9,000
15% Dec 22	184 Jan 23	160% Jan 2	173% Apr 30	Liggett & Myers Tobacco com.	25	169% 170	168% 169%	170 170%	170 170%	170 171%	120
39 Jan 2	68 Oct 5	49 May 1	74 Dec 11	5% preferred	100	71 71%	71 71%	71 71%	71 71%	71 71%	1,700
40% May 29	49 Oct 3	43 Jan 15	48% Jan 25	Lily Tulip Cup Corp.	No par	44% 44%	x43% 44	43% 43%	43% 44	43% 44	1,900
15% Dec 28	16% Nov 21	x12% Apr 30	20 Dec 9	Lionel Corp (The)	2.50	19 19%	19% 20	19% 20	19% 19%	19% 19%	14,700
37% Jun 29	46% Apr 27	33% Nov 14	46% Mar 17	Lion Oil Co.	No par	35% 36%	35% 36	35% 35%	35% 35%	35% 35%	19,600
17% Jan 29	23% Sep 19	16% Oct 1	22 Jan 2	Liquid Carbonic Corp com.	No par	17% 17%	17% 18%	17% 18%	17% 18%	17% 18%	7,600
70 Dec 18	x81 Feb 13	66 Nov 26	75% Apr 14	3% convertible preferred	100	65% 66%	66% 66%	66% 67%	66% 67%	66% 67%	100
17% July 2	25% Oct 9	18% Apr 15	24% July 1	Lockheed Aircraft Corp.	1	23% 23%	23% 24	23% 24	23% 24	23% 24	25,800
14% Jan 14	19% Oct 4	11% Oct 28	18% Jan 4	Loew's Inc.	No par	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	73,700
22 Nov 23	28 May 28	23% Jan 30	31% Nov 28	Lone Star Cement Corp.	10	30% 30%	30% 30%	30% 30%	30% 30%	30 30%	5,900
27% Jan 2	47% Apr 27	x27% Nov 5	43% Feb 7	Long Bell Lumber (Md) A	No par	29% 29%	29% 30%	29% 30%	28% 29%	28% 29%	3,000
12% Jan 2	15% Jun 7	14% Jan 2	17% Dec 2	Long Island Lighting Co com.	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	9,900
		102 Jan 2	106% Mar 14	5.25% pfd series A	100	106 106%	106% 106%	106% 106%	106% 107	106% 107	10
		101 July 14	106% Nov 21	5% series B preferred	100	106 106%	106 106%	106% 107	106 106%	106 106%	140
		20% Dec 13	25% Jan 5	Lorillard (F) Co common	10	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	11,700
14% Dec 28	170 Jan 17	143 Jan 3	158% May 24	7% preferred	100	152% 153%	152% 152%	152% 152%	152% 153%	152% 153%	70
30% Jan 4	35 Sep 10	33 Jan 9	40% Dec 9	Louisville Gas & El Co (Ky)	No par	39% 40%	40% 40%	40% 40%	40% 40%	40% 40%	1,900
48% Jan 29	59% Feb 13	52% Feb 20	64% Nov 28	Louisville & Nashville	50	64 64%	64% 64%	64% 64%	64 64%	64 64%	7,000
26% Nov 7	39 Feb 5	24% Feb 20	33% Aug 8	Lowenstein (M) & Sons Inc com.	1	30% 31	30% 31	30% 30%	30% 30%	30% 30%	3,000
93 Dec 18	103 Feb 19	91% Jan 8	99% July 7	4% preferred series A	100	98 99	98 99	98 99	98 99	98 99%	10
30% Jan 2	53% Oct 6	37% Oct 16	50 Jan 30	Lukens Steel Co.	10	42 42	42% 42%	42% 42%	42 42	41% 42%	1,100

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13% Nov 29	18% Mar 19	10 Nov 14	15% Jan 25	M & M Wood Working Co.	5	10% 10%	20% 10%	10% 10%	10% 10%	10% 11%	7,200
37% May 17	46 Oct 10	40% Aug 4	45 May 7	MacAndrews & Forbes common	10	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	1,000
12% Jan 21	42% Feb 26	128% Sep 10	135 Jun 3	6% preferred	100	129 131	130 131	130 130	131 131	130 133%	60
14 Jun 29	26% Feb 17	12 Oct 30	17% Jan 28	Mac Trucks Inc.	5	13% 13%	13% 14	13% 13%	13% 13%	13 13%	22,300
30% Dec 22	38 Feb 2	24% Oct 22	31% Jan 30	Macy (R H) Co Inc com.	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	8,500
87% Dec 26	103% Jan 2	85% Dec 12	90% Jan 28	4% preferred series A	100	87% 87%	86% 86%	86% 86%	86 86%	85% 86%	660
7% May 21	10 Jan 13	7% Aug 25	9% Mar 13	Madison Square Garden	No par	8 8	8% 8%	8% 8%	8% 8%	8% 8%	1,300
9 July 14	12% Jan 11	7% Oct 16	18% Jan 5	Magie Chef	No par	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,800
23% Jan 25	42% Oct 17	26% Oct 30	39 Feb 8	Magma Copper	10	28% 29	28% 28%	28% 29%	29% 29%	29 29%	10,300
		1% Dec 2	2% Nov 28	Rights	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	50,900
12% Jan 2	18% Oct 15	15% Aug 13	22% Nov 14	Magnavox Co (The)	5	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	9,100
500 Aug 6	57% Feb 28	48% Apr 9	53% Dec 10	Mahoning Coal RR Co.	1	52% 54%	52% 54%	53% 53%	52% 53%	52% 53%	10
9% Nov 24	14% Sep 4	7% Dec 3	11% Mar 18	Manati Sugar Co.	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	1,000
7% Dec 31	12 Jan 16	6% Oct 30	8 Jan 7	Mandel Bros	No par	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	900
19% July 25	25% Jan 31	20 Apr 18	23 July 11	Manhattan Shirt	No par	21% 22%	22% 22%	22% 23	22 23	22 23	100
7% Mar 23	13% Oct 8	8% Oct 2	12% Jan 17	Maracabo Oil Exploration	1	9 9%	9 9%	9 9%	8% 9	8% 9	4,000
		22% Apr 24	28% Jan 28	Marathon Corp.	6.38	23% 23%	23% 23%	23 23%	23% 23%	23% 24%	12,200
9 Jan 2	11% Dec 29	10% July 2	12% Dec 11	Marine Midland Corp common	5	12% 12%	x12% 12%	12% 12%	12% 12%	12% 12%	14,200
52% Oct 29	56 Nov 28	52% Feb 25	57% Jan 22	4% preferred (conv)	50	55 55%	x55% 55%	55 55%	55 55	55% 55%	500
4 July 19	5 Jan 3	4% Jan 31	4% May 7	Market St Ry 6% prior pfd.	100	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	250
26% Nov 6	38% Feb 5	23 Nov 17	27% July 8	Marshall Field & Co com.	No par	23% 24%	23% 23%	23% 23%	23% 23%	23% 23%	13,600
83 Dec 28	105% Feb 27	85 Oct 7	94 Jun 9	4% preferred	100	87 87%	87 87%	85% 85%	85% 85%	85% 85%	420
11 Dec 4	21% Jan 18	8% Jun 25	14% Jan 7	Martin (Glenn L) Co.	1	14 14%	13% 14	13% 13%	13% 13%	13% 13%	15,600
10% Jan 29	14% Jan 11	9% Apr 15	13% Jun 2	Martin-Perry Corp.	No par	12% 12%	12% 12%	12% 12%	12% 12%	11% 12%	4,900
29 July 17	38% Oct 19	21% Oct 28	33% Jan 2	Masonite Corp.	No par	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	8,500
17% Jan 2	23% Feb 16	17% May 12	20% Feb 18	Master Electric Co.	1	18% 18%	18% 19	18% 18%	18% 18%	18% 18%	2,600
29 Jan 10	49% Sep 20	38% Oct 30	49% Apr 10	Matheson Chemical Corp com.	5	40% 41%	40% 40%	40% 40%	40% 40%	40% 41%	26,200
		104% Jan 3	113 Jun 10	4.25% conv preferred	100	108 108%	108% 109	*108% 109%	108% 109%	109% 108%	1,300
29% Nov 21	35 Sep 12	29% Jan 25	34% Aug 11	May Dept Stores common	5	31 31%	31% 32	31% 32%	31% 31%	31% 31%	22
87 Jun 29	101% Feb 21	90% Jan 2	98 July 21	\$3.75 preferred	No par	94 95	93% 93%	94 94%	93% 93%	93% 94%	8
87 Jun 28	101% Mar 7	90% Jan 2	97 May 2	\$3.75 cum pfd 1947 series	No par	94 94	93% 94	93% 93%	93% 93%	93% 94%	8
78 Dec 28	91% Jan 31	79 Jan 10	87 May 7	\$3.40 cumulative pfd	No par	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	2
13% Jan 10	16% Feb 23	14% Jan 4	18% Nov 18	Maytag Co common	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	1
43 Jan 17	49% Apr 19	45% Jan 18	50% Nov 14	\$3 preferred	No par	50 50	50 50 1/2	50% 50 1/2	50% 50 1/2	50% 50 1/2	20
15% Aug 2	27 Feb 3	15% Mar 12	19% Dec 4	McCall Corp	No par	18% 19	18% 18%	18% 18%	18% 18%	18% 18%	2,400
20% Jan 4	26 Apr 16	x22% Nov 7	26% Dec 9	McCall Corp common	3	26% 26	26% 26%	26 26%	26 26%	25% 26	1,200
42 Jun 28	44% Jun 4	42 Feb 28	45% Nov 13	\$2.50 preferred	50	44% 44 1/2	44 44 1/2	44 44 1/2	43 44 1/2	43 44 1/2	4
16% Jan 26	19% Apr 27	14% Oct 28	17% Mar 7	McCrory Stores Corp common	500	15% 15%	15% 15%	15% 15%	15% 15%	x15% 15%	5,300
91 Dec 19	106% Jan 8	89% Jan 14	98% Apr 25	3% convertible preferred	100	91% 92 1/2	*91 92 1/2	92 92	x91 91	91 91	43
45% Jan 2	60% Dec 20	55% Mar 5	71 Nov 28	McGraw Electric Co.	1	70 70	70% 70%	*69% 70%	70% 71	71 71	1,700
35 July 3	42% Dec 7	38% Feb 20	58 Dec 1	McGraw-Hill Publishing	No par	52% 52 1/2	52% 52 1/2	*53 53%	53 53	52% 52 1/2	40
49% Jan 4	72% Oct 26	65 Nov 20	83% Apr 3	McIntyre Porcupine Mines	5	71 71 1/2	71% 71%	70% 71%	70% 70%	69% 70%	1,300
37% Jan 29	45 Jun 1	33% Nov 17	46 Jan 28	McKesson & Robbins Inc.	18	35% 36%	36 36%	35% 36%	36 36 1/2	36% 36%	400
22 July 3	27 Oct 1	23% Jan 3	26 Jan 7	McLellan Stores Co.	1	26 26 1/2	26 26	x25% 25 1/2	25% 25%	25% 25%	8,000
x14% Dec 20	19% Jan 19	12% Nov 3	15% Jan 21	McQuay Norris Mfg Co.	10	*13% 13%	13% 13%	x13 13%	13 13	13% 13 1/2	1,400
23% Jan 25	32% Oct 4	22% July 15	28% Feb 2	Mead Corp common	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	2,300
88 1/2 May 15	100 Mar 20	86 Aug 19	94 Jan 14	4% preferred (1st series)	100	91 91	*90 91	*90 91	91 91	*90 92	5
14% May 25	26% Jan 16	23% Mar 8	26 Aug 6	Meville Shoe Corp.	1	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	4,600
14 Dec 26	21% Feb 8	12% Oct 22	16 Feb 8	Mengel Co (The) common	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	3,800
45% Dec 27	64 Feb 9	47 Dec 10	50% Mar 12	5% convertible 1st preferred	50	*47 48	*47 47 1/2	47 47 1/2	*47 47	48 48	24
18 Jan 2	22% Feb 9	15% Apr 16	21% Dec 9	Mercantile Stores Co Inc.	3%	20% 20%	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	11,800
28% Oct 27	30% Sep 13	22 Oct 6	35% Jan 2	Mercer & Co. Inc common	10%	27% 27%	x26% 27%	27% 27%	27% 27%	26% 27%	16,200
82% Dec 27	101 Jan 12	84% Jan 4	93% Dec 12	\$3.50 preferred	No par	*92 94%	*91% 92	91% 91 1/2	*91% 93	93% 93	20
113 Oct 27	122 Jan 13	104% Jan 3	125 Jan 2	2nd series	No par	*108% 109%	*108 108%	108% 108%	108% 109%	108% 108 1/2	70
26% Jan 25	33% Oct 13	22 Nov 7	33% Jan 23	Mergenthaler Linotype Co.	No par	28 28%	28% 28%	28% 28%	28% 28%	28% 28%	1,000
21% May 24	31% Oct 17	22 Oct 15	28% Jan 2	Merritt-Chapman & Scott	12.50	23% 23%	23 23%	23 23%	23 23%	*22% 23	2,700
47% Apr 2	56 Jan 24	38% Dec 12	54% Feb 11	Mesta Machine Co.	5	38% 39 1/2	39% 39%	39% 39%	x38% 39	38% 38%	3,400
90 Dec 14	104 Jan 10	92% Jan 2	101 May 27	Metropolitan Edison 3.90% pfd.	100	98 99	*97% 99	*97% 98%	*97% 98%	*97% 98%	4
101 Dec 18	108 Aug 1	101 Jan 3	108 Jan 25	4.35% preferred series	100	*105 107	*105 107	*105 107	*105 107	*105 107	12
92 Nov 7	104% Feb 21	91 Jan 14	97% Jun 3	3.85% preferred series	100	95 95	95 95	95 95%	95 95%	95% 95%	95
87 Dec 18	94 Oct 2	91% Feb 20	95% May 23	3.80% preferred series	100	*94 96 1/2	*94 96 1/2	*94 96 1/2	*94 96 1/2	*94 96 1/2	95
		105 Oct 6	109% Aug 8	4.45% preferred series	100	*105 107 1/2	*105 107 1/2	*105 107 1/2	*105 107 1/2	*105 107 1/2	107
16% July 2	23% Oct 3	20 Jan 8	25% Oct 8	Miami Copper	5	23% 24	23% 24%	24 24%	24% 24%	24 24%	4,600
53% Mar 15	72% Sep 12	58% Oct 16	81% Jan 28	Mid-Continent Petroleum	10	64% 65	64 64%	63 64	63 63	63% 63%	4,600
39 Jan 26	22% Dec 31	20% Feb 14	28% Nov 28	Middle South Utilities Inc.	No par	27 27%	x26% 27%	26% 27	26% 27%	26% 27%	1,300
39 Jun 26	48% Feb 5	39% Jan 4	46% Dec 1	Midland Steel Prod common	5	45% 46%	44 44%	43% 44	43% 43%	43% 43%	9
131 Jan 3	142 Sep 4	131% Jan 20	139 Sep 3	8% 1st preferred	100	138 138	x138 138	138 138	*137% 138%	*137% 138%	1,300
		20 Oct 6	30% Apr 22	Midwest Oil Corp.	10	22% 22%	22% 22%	22% 22%	22% 22%	22% 23	1,600

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Dec. 12		Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Monday Dec. 8		Tuesday Dec. 9		Wednesday Dec. 10		Thursday Dec. 11		
13% Nov 8	21% Feb 8	13% Feb 26	17% Nov 28	13% Feb 26	17% Nov 28	Minneapolis & St. Louis Ry. No par		16% 16%	16% 16%	x16% 16%	16% 16%	*16% 16%	16% 16%	16% 16%	4,500	
13% Mar 28	21% Sep 21	15% Oct 23	19% Dec 12	15% Oct 23	19% Dec 12	Minn St Paul & SS Marie No par		18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	9,900	
41% Jan 2	56% July 17	45% Feb 14	62% Dec 1	45% Feb 14	62% Dec 1	Minneapolis-Honeywell Reg. 1.50		58% 59%	58% 59%	58% 59%	58% 59%	58% 59%	58% 59%	59% 60	9,700	
107% Oct 29	117% Sep 31	107% Mar 3	116% Dec 2	107% Mar 3	116% Dec 2	\$3.75 conv preferred 100		*115 116	*114 116	115% 115%	115% 115%	*113 115%	115 115	115 115	200	
37% Feb 20	54% May 4	39% Apr 24	48% Jan 2	39% Apr 24	48% Jan 2	Minn Min & Mfg common No par		44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	44% 45%	10,600	
100% Nov 30	107% Mar 7	101% Feb 25	105% Jan 23	101% Feb 25	105% Jan 23	\$4 preferred 100		*103% 104	103% 104	104 104	104 104	103% 103%	*103% 104	104 104	6,880	
18% Jun 29	27% Oct 18	16% Oct 28	24% Jan 2	16% Oct 28	24% Jan 2	Minneapolis-Moline Co common 1		17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	210	
83% Jan 2	93% Feb 14	80% Nov 19	91% Jan 11	80% Nov 19	91% Jan 11	\$5.50 1st preferred 100		87 87	*24% 25%	*24% 25	24% 24%	24% 24%	24% 24%	24% 25	600	
25% Jan 2	34% Oct 13	23% Nov 7	30% Jan 9	23% Nov 7	30% Jan 9	\$1.50 2nd conv preferred 25		24% 25%	24% 25%	24% 25	24% 25	24% 24%	24% 24%	24% 25	1,900	
29% Jan 14	33% Nov 8	32% Jan 2	38% Dec 10	32% Jan 2	38% Dec 10	Minnesota Power & Light Co. No par		37% 38	37% 38	38 38	38 38	38 38	38 38	38 38	7,300	
24% Jun 29	32% Dec 26	25% Oct 15	37% Mar 12	25% Oct 15	37% Mar 12	Mission Corp 1		31% 32%	30% 31%	30% 30%	30% 30%	30% 30%	30% 30%	30 30%	6,300	
13% Apr 11	23% Sep 21	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	Mission Development Co. 5		17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17 17%	8,000	
30% July 2	35% Dec 6	33% Oct 16	38% Dec 11	33% Oct 16	38% Dec 11	Mississippi River Fuel Corp. 10		36% 36%	36% 36%	36% 37%	37% 38	37% 38%	37% 38%	37% 37%	14,200	
7% Jun 25	13% Mar 9	3% Oct 10	8% Feb 15	3% Oct 10	8% Feb 15	Missouri-Kan-Tex RR com No par		4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	7,100	
45% July 2	73% Mar 9	50% Jan 16	67% Aug 7	50% Jan 16	67% Aug 7	7% preferred series A 100		62 62%	61% 62%	x60% 61%	60% 61%	60% 61%	60% 61%	60% 62%	63,000	
18% Aug 15	33% Mar 12	21% Apr 21	44% Dec 11	21% Apr 21	44% Dec 11	Missouri Pac RR 5% conv pfd. 400		26% 27	26% 26%	25% 26%	26% 26%	26% 26%	26% 26%	26% 26%	2,800	
29% Nov 24	39% Feb 9	24% Nov 12	31% Jan 7	24% Nov 12	31% Jan 7	Mohawk Carpet Mills 1.25		13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,000	
12% Nov 3	16% Feb 10	12% Mar 4	14% Aug 5	12% Mar 4	14% Aug 5	Mojuz Hosiery Co Inc. 100		*17 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17 17%	1,400	
16% July 2	24% Jan 8	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	Monarch Machine Tool No par		91% 92%	92 92%	92 92%	92 92%	90% 92%	91% 92	91% 92	7,800	
73% Jan 25	107% Aug 1	82% Oct 30	109% Jan 2	82% Oct 30	109% Jan 2	Monarch Chemical Co. 5										
11% Jan 2	27% Oct 8	21% Nov 17	28% Jun 30	21% Nov 17	28% Jun 30	Montana-Dakota Utilities Co. 5		24% 25%	24% 25%	x24% 25	24% 24%	24% 24%	24% 25%	24% 25%	11,100	
21% Jan 13	29% Dec 31	26% Apr 16	30% Dec 5	26% Apr 16	30% Dec 5	Montana Power Co (The) No par		30% 30%	30% 30%	29% 30%	29% 30	29% 30	29% 30%	29% 30%	7,200	
64% Jan 2	75% Sep 19	55% Oct 22	67% Jan 2	55% Oct 22	67% Jan 2	Montgomery Ward & Co. No par		61 61%	60% 61%	60% 61%	60% 61	60% 61	60% 60%	60% 60%	21,300	
15% Jun 29	22% Sep 24	16% Jan 2	18% Aug 5	16% Jan 2	18% Aug 5	Moore-McCormack Lines 12		17% 17%	17 17%	16% 17	16% 16%	16% 16%	16% 16%	16% 16%	1,700	
12% Nov 27	18% Feb 16	12% Nov 3	14% Jan 10	12% Nov 3	14% Jan 10	Morrill (John) & Co. No par		13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,800	
23% Nov 28	31% Jan 29	22% Jan 14	31% Dec 3	22% Jan 14	31% Dec 3	Motorola Inc. 3		42% 43	42% 43	42% 43	42% 43	42% 43	42% 43	42% 43	7,500	
24% Dec 14	29% May 9	23% Mar 1	25% Apr 1	23% Mar 1	25% Apr 1	Motor Products Corp. 10		31% 31%	31 31%	30% 31%	30% 30%	30% 30%	30% 30%	30% 30%	4,100	
17% July 2	21% Feb 26	18% Feb 20	25% Dec 8	18% Feb 20	25% Dec 8	Motor Wheel Corp. 5		25 25%	*25 25%	25 25%	25 25%	25 25%	25 25%	25 25%	1,000	
16% Jun 25	30% Nov 20	22% May 1	29% Jan 25	22% May 1	29% Jan 25	Mueller Brass Co. 1		24% 25	x23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	4,900	
11% Dec 19	15% Feb 26	11% Jun 5	13% Jan 26	11% Jun 5	13% Jan 26	Mullins Mfg Corp. 1		12% 12%	12% 12%	x24% 25	25 25%	25 25%	25 25%	24% 25%	4,300	
48% July 19	60% Dec 18	50% Dec 3	57% Jan 4	50% Dec 3	57% Jan 4	Munichwear Inc. 5		12 12%	12 12%	12 12%	11% 11%	*11% 11%	*11% 11%	500		
107% Sep 11	112% Jun 11	106% Oct 6	110% Nov 28	106% Oct 6	110% Nov 28	Murphy Co (G C) common 1		51 51	50% 50%	50 50%	50 51	*106% 107	*107 107%	170		
18% Jun 25	23% Feb 27	18% May 1	21% Dec 1	18% May 1	21% Dec 1	4% preferred 100		107% 108%	*106% 107%	107 108	107 108	106% 107	107 107%	107 107%	3,800	
43% Sep 28	49% Feb 28	42% Mar 13	48% Aug 25	42% Mar 13	48% Aug 25	Murray Corp of America com. 10		20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	200	
51% Dec 5	66% Apr 12	48% Nov 12	52% Feb 4	48% Nov 12	52% Feb 4	4% preferred 50		*47% 48%	*47% 48%	47% 48%	47% 47%	*47% 48%	*47 48%	300		
						Meyers (F E) & Bros. No par		50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%		
N																
17% July 2	22% Feb 2	17% May 1	22% Dec 1	17% May 1	22% Dec 1	Nash-Kelvinator Corp. 5		21% 21%	21% 22%	21% 22%	21% 22%	21% 22	21% 22	21% 22	12,500	
51% Jan 2	79% Mar 8	60% Feb 20	92% Nov 28	60% Feb 20	92% Nov 28	Nashville Chatt & St. Louis 100		90 90	*90 90%	90 91	89% 90	90 90	90 90	90 90	310	
31% Mar 15	37% Aug 3	31% Apr 15	36% Aug 1	31% Apr 15	36% Aug 1	National Acme Co. 1		32 32	*32 32%	32 32%	*32% 32%	32 32%	32 32%	32 32%	1,100	
12% Jan 15	17% Dec 7	11% Oct 15	16% Jan 4	11% Oct 15	16% Jan 4	National Airlines 1		12% 13%	13 13%	13% 14%	14 14%	14% 14%	14% 14%	14% 14%	14,700	
16% Jan 2	21% Apr 21	16% Oct 24	20% Jan 8	16% Oct 24	20% Jan 8	National Automotive Fibres Inc. 1		18% 18%	18% 18%	18% 18%	18% 19%	19 19%	19% 19%	19% 19%	3,200	
16% Jun 29	23% Dec 6	19% Apr 23	23% Dec 1	19% Apr 23	23% Dec 1	National Aviation Corp. 5		*21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	2,200	
x29% Dec 12	35% Jan 12	29% Apr 23	35% Dec 2	29% Apr 23	35% Dec 2	National Biscuit Co common 10		34% 35	x34% 34%	34% 34%	33% 34%	34% 34%	34% 34%	34% 34%	9,700	
160% Dec 27	184% Jan 20	161% Jan 2	179% Jun 18	161% Jan 2	179% Jun 18	7% preferred A 100		173% 173%	173% 173%	173% 173%	*173% 174%	*173% 174	174 174	130		
7% Jan 2	14% Oct 25	8% Oct 21	12% Jan 28	8% Oct 21	12% Jan 28	National Can Corp. 10		10 10%	9% 10	9% 9%	9% 9%	9% 9%	9% 9%	9% 10	5,100	
42% Jan 2	50% Sep 14	49% Nov 3	61% Mar 19	49% Nov 3	61% Mar 19	National Cash Register No par		52% 54%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 57	7,800	
9% Dec 6	11% Feb 24	9% Jan 2	14% Nov 25	9% Jan 2	14% Nov 25	National City Lines Inc. 1		13% 13%	13% 13%	13% 14	13% 14%	13% 14%	13% 14%	13% 14%	12,600	
11% Jan 2	14% Aug 7	x10% May 15	13% Jan 7	11% Jan 2	14% Aug 7	National Container Co. 1		10% 10%	10% 10%	10% 10%	10% 10%</					

NEW YORK STOCK RECORD

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Range for Previous Year 1931				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	Shares	
10 Aug 6	13% Jan 2	8% Apr 12	13% Aug 28	Omaha Corp (The) common	5	9% 9%	100	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,400	
96% Jun 15	105 Jan 8	91% Apr 15	116% Dec 8	8% conv pfd called Jan 1	53.100	116% 116%	100	116% 116%	116% 116%	116% 117	116% 117	116% 117	30	
25 Mar 24	27 Dec 6	27 Feb 5	27% Sep 11	Oppenheim Collins	10	*25 28%	10	*25 28%	*25 28%	*25 28%	*25 28%	*25 28%	6,900	
33% Jan 25	39% Apr 13	35 Feb 19	39% Dec 12	Otis Elevator	No par	38 38%	10	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	1,600	
17% Sep 13	21% Jan 12	19 Jan 2	27% Nov 13	Outboard Marine & Mfg	2.50	26% 26%	10	26% 26%	26% 26%	26 26	25% 25%	25% 25%	10	
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	*80% 82	10	*80% 82	*80% 82	*80% 82	*80% 82	*80% 82	5,700	
73% Feb 2	89% Aug 30	41% Apr 24	52 Jun 11	Owens-Corning Fiberglass Corp	5	45 45%	10	45% 45%	45% 45%	45% 47	47% 48%	48% 48%	7,800	
		68% Sep 16	85% Jan 23	Owens-Illinois Glass Co	12.50	72 73%	10	73% 74%	73% 74%	74% 75	74% 75%	75% 76%		
P														
16% Nov 28	21 Mar 21	10% Oct 30	17% Jan 14	Pabco Products Inc com	No par	11% 12%	100	12 12%	12 12%	12 12%	12 12%	12 12%	17,300	
95 Nov 16	101% Mar 1	83% Dec 12	97% Jan 24	4% cum conv preferred	100	86 86%	100	*85 87	85 85	*82% 85	82% 85	83% 83%	80	
14 Dec 20	19% Feb 6	12% Oct 29	19% Jan 11	Pacific Amer Fisheries Inc	5	*13% 14	100	13% 13%	13% 13%	*13% 13%	13% 13%	13% 13%	700	
17% Jan 10	35 Oct 1	25% Mar 22	38 Oct 31	Pacific Coast Co common	10	*35% 36	100	*35% 36	*35% 36	*35% 36	*35% 36	*35% 36	700	
83 July 13	65 Nov 28	61 Mar 17	63 Oct 28	1st preferred noncum	No par	*57 58%	100	*57 58%	*57 58%	*57 58%	*57 58%	*57 58%	70	
37 Apr 6	44 Feb 18	35 Mar 18	46% Oct 28	2nd preferred noncum	No par	*45% 46	100	*45% 46	*45% 46	*45% 46	*45% 46	*45% 46	2,500	
16% Jan 3	25% Dec 27	25% Jan 2	30% Dec 2	Pacific Finance Corp	10	29% 29%	100	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	21,600	
31% Mar 27	34% Mar 3	32% Jun 12	39% Dec 9	Pacific Gas & Electric	25	39% 39%	100	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	7,400	
x49% Jan 17	84% Mar 6	50 Apr 17	58% Dec 11	Pacific Lighting Corp	No par	54% 55	100	55% 57	56% 58	57% 58%	58 58	58 58	7,000	
31 Nov 24	49% Feb 8	24% Oct 23	35% July 14	Pacific Mills	No par	25% 26%	100	25% 26	25% 25%	25% 25%	25% 25%	25% 25%	1,170	
103 Jan 3	114% Oct 11	108% Apr 24	120% Nov 26	Pacific Telep & Teleg com	100	115% 116%	100	114% 115	114% 115	114% 115	115% 115	115% 115	80,100	
x130% Dec 27	151% Jan 30	13% Jan 2	145% May 19	Common rights	100	11% 1%	100	11% 1%	11% 1%	11% 1%	11% 1%	11% 1%	360	
4% Jun 29	6% Feb 14	5% Jan 2	8% Nov 21	Pacific Tin Consolidated Corp	1	7% 7%	100	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	5,600	
17 May 24	22% Sep 19	17% Oct 16	26% Mar 15	Pacific Western Oil Corp common	4	21% 22%	100	21% 22	21% 22	21% 22	21% 21%	21% 22	11,000	
8% Jan 3	9 Dec 7	8% Jan 7	9% Nov 7	4% preferred	10	*9% 9%	100	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	800	
4% Jan 29	6% Mar 7	4% Apr 30	5% Dec 12	Packard Motor Car	No par	5 5%	100	5 5%	5 5%	5% 5%	5% 5%	5% 5%	215,300	
x9% Jul 18	13% Apr 18	9 Oct 16	12 Jan 2	Pan Amer World Airways Inc	1	9% 10	100	9% 10	9% 10	9% 10	9% 10	10 10%	41,200	
25 Mar 15	40% Oct 6	33% Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	*35 37	100	*36 37	*37 40	*37 40	*37 40	*37 40	200	
x40 Feb 20	62 Nov 26	59% Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	76 76%	100	76 76%	76 76%	76 77	77% 78	77% 78	3,400	
92 Dec 31	104% Jan 18	63 Jan 2	100% Jan 13	4% preferred	100	98 98	100	*98 98%	*97 98%	*97 98%	*97 98%	*97 98%	40	
7 Jun 29	10 Feb 5	6% Nov 17	9% Jan 14	Panhandle Oil Corp	1	6% 7	100	6% 7	6% 7	6% 7	6% 7	6% 7	10,000	
21 May 24	33% Sep 28	21% Jul 16	30% Mar 13	Paramount Pictures Corp	1	27% 27%	100	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	13,400	
46% Jul 10	87 Jan 18	39 Oct 28	43% Jan 16	Park & Tilford Distillers Corp	1	31% 31%	100	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	1,200	
8% Jul 2	4% Jan 9	1% Nov 14	3% Jan 21	Park Utah Consolidated Mines	1	2 2	100	2 2	2 2	2 2	2 2	2 2	7,300	
40% Jan 11	63% Aug 7	41% Oct 30	58 Feb 15	Parke Davis & Co	No par	44% 46%	100	44% 45%	45 45%	44 45%	44 45%	44 45%	10,900	
31% Jan 3	39% Sep 28	33 Oct 16	38 Jan 26	Parker Rust Proof Co	2.50	34 34	100	*34% 35	*34 35	*33% 34	*33% 34	*33% 34	200	
6% Jul 31	8% Jan 16	6% Feb 15	8% Apr 28	Parmales Transportation	No par	7% 7%	100	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	3,500	
13% Jan 29	21% Feb 14	8% Nov 24	18% Jan 7	Parsons Mines & Enterprises	5	5% 6%	100	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	14,900	
7% Dec 21	10% Jan 8	6% Nov 3	8% Jan 29	Peabody Coal Co common	5	5% 5%	100	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	16,500	
19 Dec 21	25% Jan 8	16% Oct 30	20% Jan 29	5% conv prior preferred	25	16% 16%	100	17 17	17 17	17 17	17 17	17 17	1,700	
34% Dec 28	41% Aug 21	31% May 2	35% Nov 17	Penick & Ford	No par	33% 34%	100	34 34	34 34	34% 34%	34% 34%	34% 34%	2,400	
64% Apr 11	74% Jan 10	63% Oct 30	72% Dec 9	Pennsey (J C) Co	No par	71% 72%	100	x69 70%	x69 70%	68% 69%	68% 69%	69 69%	16,500	
12% Jun 25	15% Mar 16	11% Dec 12	14% Aug 12	Penn Coal & Coke Corp	10	12% 12%	100	*12% 12%	*12% 12%	12 12	12 12	11% 12	1,100	
22% Jan 29	27% Jan 10	23% Jan 15	31 Nov 24	Penn-Dixie Cement Corp	7	30 30%	100	*30 30%	*30 30%	30 30	30 30	30 30%	2,800	
19% May 24	29 Dec 28	25% Oct 28	29% Jan 5	Penn Glass Sand Corp com	1	27% 27%	100	*27 28%	*27 28%	*27 28%	*27 28%	*27 28%	100	
102% Dec 10	112 Sep 23	105 Jan 4	108% Feb 11	5% preferred	100	*105% 110	100	*105% 110	*105% 110	107% 107%	107% 107%	*106 107%	10	
24% Jan 5	27% Apr 18	26% Feb 5	33% Dec 11	Penn Power & Light Co	No par	31% 32%	100	32% 32%	32% 32%	33% 33%	33% 33%	33 33%	6,000	
96% Jan 29	26% Jan 18	17% Feb 27	22 Dec 9	Pennsylvania RR	50	21% 21%	100	21% 22	21% 22	21% 21%	21% 21%	21% 21%	72,000	
83% Jan 10	71 Dec 18	46 Oct 29	67% Jan 23	Pennsylvania Salt Mfg Co	10	48% 49%	100	49 50	49 49%	48% 49%	49 49%	49 49%	3,600	
30 Jun 25	34% Mar 27	29% Dec 8	34% Apr 15	Peoples Drug Stores Inc	5	29% 30%	100	*29% 30%	30 30	30 30%	30 30%	30 30%	1,600	
111% Jun 29	130 Dec 29	x124 Nov 14	145 Aug 5	Peoples Gas Light & Coke	100	130% 132%	100	134 135	133% 134%	133% 133%	133% 133%	132% 133%	4,900	
16 Jun 25	38% Oct 2	31 Feb 6	40% Feb 18	Rights	100	6% 6%	100	6% 7	6% 6%	6% 6%	6% 6%	6% 6%	41,600	
8% Jun 29	12% Jan 19	8% Feb 20	10% Apr 15	Peoria & Eastern Ry Co	100	38 38	100	*37% 38	37 37	*36% 37	*36% 37	*36% 37	300	
34 Jan 3	56 Apr 13	38% Nov 18	44% Jan 2	Pepp-Cola Co	33%	9% 9%	100	9% 9%	9% 9%	9% 10%	9% 10%	10% 10%	111,100	
100% Apr 27	105% Feb 9	101 Jan 2	108% Apr 7	Pet Milk Co common	No par	*40 40%	100	*40 40%	*40 40%	40 40%	40 40%	40 40%	600	
17% Jan 11	23% Sep 18	19% Oct 22	23% Jan 22	4% preferred	100	*102% 104	100	x102 102	*102 104	*102 104	*102 104	*102 104	10	
18% Dec 26	22% Mar 12	16% Jun 23	19% Jan 25	Petroleum Corp of America	5	20% 20%	100	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	2,100	
35% Nov 26	46% Aug 1	30% Oct 30	42% Jan 2	Pfeiffer Brewing Co	1	16% 17	100	16% 17	16% 16%	16% 16%	16% 16%	16% 16%	2,800	
111 Oct 29	121% Aug 3	105% Sep 29	117% Jan 2	Pfizer (Chas) & Co Inc com	1	34% 35	100	34% 35	34% 34%	34% 35	34% 35	34% 35	17,200	
25% Jan 2	30 Nov 14	29 Apr 17	33% Dec 12	4% 2nd preferred (conv)	100	109 109</								

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	Shares	Value	
33% Dec 24	37% Feb 13	24% May 1	35% Aug 6	Rayonier Inc common.....1	34% 35%	34% 35%	34% 35%	34% 34%	34% 34%	9,100	13,600	
24% Nov 24	32% Feb 8	34 Jan 3	36% Sep 4	\$2 preferred.....25	35 35	34% 35	34% 35	34% 34%	34% 34%	43,900	4,900	
35% Aug 22	44 Feb 16	9% Sep 15	12 Dec 9	Raytheon Mfg Co.....50	11% 11%	11% 12	11% 12	11% 12	11% 12	490	500	
30 Dec 14	37 Feb 3	25% Feb 4	32% Dec 9	Reading Co common.....50	31% 31%	31% 32%	31% 32	31% 31%	31% 32	700	1,400	
13 Dec 19	19% Feb 7	36 Feb 20	41% Dec 9	4% noncum 1st preferred.....50	41 42	41% 41%	40% 42	40% 40%	40% 41%	600	600	
17 Jun 29	20% Feb 1	30% Jan 15	35 July 1	4% noncum 2nd preferred.....50	34 34%	34 34%	34 34%	34 34%	34 34%	2,800	260	
15% Jun 25	21% Jan 8	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills.....5	11% 12	11% 12%	11% 11%	11% 11%	11% 11%	1,400	1,400	
7% Dec 31	12% Feb 8	18% Jan 4	22 July 1	Reed Roller Bit Co.....No par	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	600	600	
22% Aug 30	28% Mar 5	13% Oct 30	17% Jun 26	Reeves Bros Inc.....50c	14% 15	14% 15	14% 14%	14% 14%	14% 14%	2,800	260	
9% Aug 21	13% Feb 9	5% Dec 10	7% Jan 7	Reis (Robt) & Co.....10	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	600	600	
54% Dec 15	64 Feb 2	25 Jan 7	30% July 24	Reliable Stores Corp.....No par	29 29	29 29	29 29	29 29	29 29	2,800	260	
14% Jan 2	22% Sep 17	8% Oct 28	10% July 3	Reliance Mfg Co common.....5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,400	1,400	
90 Jan 11	100 Apr 6	52% Sep 23	58 Jan 26	Conv pfd 3% series.....100	54 55%	54 55%	54 55	54 55	54 55	12,800	19,500	
10% July 2	22% Feb 17	17% Oct 16	21% Jan 2	Remington-Rand common.....50c	18% 19%	19% 19%	19% 19%	19% 19%	19% 19%	14,500	12,400	
10% July 2	22% Feb 17	90% Feb 19	98 July 30	\$4.50 preferred.....25c	95% 100	95% 100	95% 100	95% 98%	96 98%	500	41,100	
3% May 21	6% Sep 24	18% Jan 3	24% Nov 24	Reo Motors Inc.....1	24 24	24 24	24 24	24 24	24 24	300	3,000	
9% Jun 27	11% Sep 21	13% Jan 19	22% Nov 19	Republic Aviation Corp.....1	19 19%	19% 19%	19% 20%	19% 20%	19% 20%	22,900	9,600	
35% Jun 29	49% Feb 2	3% Nov 5	5% Jan 11	Republic Pictures common.....50c	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	10	1,700	
111 July 19	118% Jan 6	9% Jun 6	10% Mar 29	\$1 convertible preferred.....10	10 10	10 10%	10 10%	10 10%	10 10%	16,600	1,600	
27% Jun 25	34% May 9	37% Oct 16	44% Dec 12	Republic Steel Corp com.....No par	42% 43%	43% 44	43% 44	43% 44	43% 44	40	4,900	
4% Jun 28	8% Feb 5	108% Jun 24	115 Jan 3	6% conv prior pfd series A.....100	109% 111%	109% 112	110% 110%	109% 109%	110% 110%	5,500	5,000	
38% Jan 25	66% Sep 13	35% Jun 16	35 Dec 12	Revere Copper & Brass.....No par	33% 33%	33% 34	34% 34%	34% 34%	34% 35	2,000	2,000	
139 Jan 25	240 Sep 13	5 July 29	6% Jan 2	Reynolds Metals Co com.....No par	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	1,300	1,300	
x7% Nov 28	11% Jan 29	48 Oct 23	67% Jan 30	5% convertible preferred.....100	190 200	190 200	193 203	201 201	201 203	1,600	1,600	
31% Dec 26	36 Jan 4	6% Oct 21	10% Jan 2	Reynolds Spring Co.....1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	40	4,900	
41 Jan 2	45 Mar 31	32% Jan 2	43 Dec 8	Reynolds (R J) Tob class B.....10	42% 43	42% 43	42% 42%	42% 42%	41% 42%	5,500	5,000	
83 Dec 13	98% Jan 23	40% Jan 5	47 Oct 28	Common.....10	48 55	48 55	48 55	48 55	48 55	2,000	2,000	
x101% Dec 6	108% Jan 19	85 Jan 3	92% Apr 25	Preferred 3.60% series.....100	90 90%	90 90%	90 90%	90 90%	90 90%	1,300	1,300	
23 Jan 19	34% Apr 16	101% Jan 2	106% Jun 4	Preferred 4.50% series.....100	104% 105%	105% 105%	106 106	106 106	106 106	1,300	1,300	
50% Apr 2	62% Sep 10	24 Nov 14	33 Jan 12	Rheem Manufacturing Co.....1	25 25%	25% 25%	25% 25%	25% 25%	25% 25%	4,900	4,900	
23 Jan 10	32 Oct 5	53% Feb 27	74% July 9	Richfield Oil Corp.....No par	63 64%	63 64%	61% 62%	62 63%	62 63%	5,500	5,500	
4% Aug 21	6% Oct 18	27% Dec 10	74% Sep 5	Ritter Company.....No par	26% 26%	26% 27%	27% 27%	26% 27%	26% 27%	2,900	4,800	
26% Nov 8	42 Feb 17	5% May 13	7% Sep 5	Roan Antelope Copper Mines.....20	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	1,200	2,900	
45% Dec 31	47 Dec 26	18% Nov 10	29% Jan 2	Robbins Mills Inc common.....50	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	2,900	2,400	
16% July 2	21% May 4	37% Oct 31	48% Jan 23	4.50% preferred series A.....50	38% 38%	38% 38%	38 38%	37 38	37% 38%	500	5,500	
31 Apr 3	34% July 12	19% Dec 4	19% Dec 4	Robertshaw-Fulton Controls.....1	18% 18%	18% 18%	18% 18%	17% 18%	18% 18%	2,400	2,400	
93% Jan 20	160% Aug 29	33% Jan 16	40 Nov 25	Rochester Gas & El Corp.....No par	39% 39%	39% 39%	39% 39%	39 39%	39 39%	500	5,500	
100 Aug 30	107 Feb 23	110 May 3	155 Jan 22	Rohm & Haas Co common.....20	124% 124%	126 126	126 126	124% 126	124 126	5,500	5,000	
15% Jan 11	20% May 29	x99 Nov 3	103 Apr 23	4% preferred series A.....100	99% 102	99% 102	99% 102	99% 102	99% 102	2,000	2,000	
20% Jan 2	26% Sep 13	x9% Dec 10	18% Feb 15	Ronson Art Metal Works Inc.....1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,300	1,300	
47% Jan 3	63 Oct 17	19% Oct 29	24% Jan 3	Royal Typewriter.....1	20% 21	20% 21	20% 21	21 21	21 21	1,300	1,300	
8% Jan 3	12% Feb 21	54 Jan 2	65% July 15	Ruberoid Co (The).....No par	57% 57%	58 59%	60 60	60% 60%	60% 60%	1,300	1,300	
29% Nov 7	39% Mar 9	10% Apr 17	17% July 18	Ruppert (Jacob).....5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,300	1,300	
89% Dec 20	101% Jan 9	24 Nov 14	33 Jan 12	Safeway Stores common.....5	33% 34%	33% 34%	33% 34%	33% 34	33% 34%	9,100	13,600	
41 Apr 4	57 Sep 18	53% Feb 27	74% July 9	4% preferred.....100	88% 88%	88% 89%	88% 89%	88% 89%	88% 89%	1,400	1,400	
19% May 23	25% Dec 31	99% Sep 10	107% Nov 26	4% conv preferred.....100	105 105	105% 105%	105% 106	105% 106	105% 106	5,500	5,500	
21% July 2	25% Oct 8	35% Oct 23	54 Feb 6	St Joseph Lead Co.....10	39% 40	40% 41%	40% 41%	40% 41%	40% 41%	700	25,800	
57 Jun 29	71% Oct 6	24% Apr 16	28% July 31	St Joseph Light & Power Co.....No par	27% 27%	27% 27%	27% 27%	26% 26%	26% 26%	2,600	2,600	
205 Apr 5	320 May 11	22% Apr 17	29% Dec 8	St L San P Ry Co common.....No par	28% 29%	29 29%	28% 29%	28% 29%	28% 29%	2,600	2,600	
122 Apr 11	148 Jun 11	x60% Feb 27	70% Dec 8	Preferred series A 5%.....100	70 70%	70% 70%	70% 70%	70% 70%	70% 70%	2,600	2,600	
11% Jan 10	18% Sep 10	205 Feb 8	312 Dec 3	St Louis Southwestern Ry Co.....100	300 312	305 312	300 315	280 312	280 312	25,800	1,800	
90% Jan 12	96 Feb 19	150 Oct 7	175 Dec 5	5% noncum preferred.....100	161 161	161 161	161 161	161 161	161 161	3,200	3,700	
20 Nov 7	22% Sep 19	16% Jan 9	24% Feb 6	St Regis Paper Co common.....5	19% 20	19% 20	19% 19%	19% 19%	19% 19%	25,800	1,800	
17% July 10	21% Jan 9	x88 Mar 4	97 May 29	1st pfd 4.40% series A.....100	91 91	91 91	91 91	91 91	91 91	3,200	3,700	
31% Nov 24	41% Jan 31	17% Jun 11	23% Dec 10	Sangamo Electric Co.....10	22% 22%	22% 23%	23 23%	23% 23%	23% 23%	3,700	25,400	
41 Mar 30	59 Sep 21	13 Nov 17	18% Jan 2	Savage Arms Corp.....5	13% 13%	13% 13%	13% 13%	13% 14	13% 13%	3,500	110	
87% Dec 27	102 Feb 26	23% Oct 29	33% Jan 2	Schenley Industries Inc.....1.40	26% 27%	26% 27%	26% 26%	25% 26%	25% 26%	3,500	110	
99 Nov 1	108 Jan 11	49% May 1	59 Dec 10	Scott Paper Co common.....No par	56% 56%	56% 56%	57% 59	58% 58%	58 58%	3,700	110	
31 July 2	38 Jan 8	87% Oct 30	94 Apr 21	\$3.40 preferred.....No par	90 91	90 91	90 91	90 91	90 92	3,700	110	
43 Dec 26	95 Feb 7	102% Oct 23	105% Jun 30	\$4 preferred.....No par	102% 104	102% 104	103% 104	103% 104	103% 104	3,700	110	
107% Dec 28	123 Jan 12	102% Oct 30	105% Apr 29	Scovill Mfg Co common.....25	30% 30%	29% 30%	29% 30%	29% 29%	29% 29%	3,700	110	
13% Jan 2	15 Mar 2	85 Feb 13	89% Apr 29	3.65% preferred.....100	86 87%	85% 86	85% 86	85% 86	85% 86	3,700	110	
101% Nov 13	104 Sep 5	103 Oct 20	116% Jan 30	4.30% conv preferred.....100	109 109	108% 108%	108 108%	107% 109	107% 109	3,700	110	
73% Dec 26	89% Feb 14	14% Jan 2	16% Oct 3	Scranton Elec Co (The) com.....5	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	3,700	110	
47 Jun 29	68% Dec 20	102% Jan 8	107 May 9	4.40% preferred.....100	102 104	102 104	102 104	104 104	103% 105	30	80	
17% Jan 3	21% Dec 12	75% Jan 4	86 May 21	3.35% preferred.....100	79 80	80 80%	79% 80%	79% 79%	79% 79%	2,200	6,700	
74 Mar 14	103% Sep 18	67% Jan 3	114% Dec 5	Seaboard Air Line RR Co com.....No par	113% 114%	x112% 113%	112% 112%	112 112%	111% 112%	2,100	17,500	
12% Dec 31	22% Jan 15	19% Jan 12	24% Dec 1	Seaboard Finance Co.....1	24 24%	24 24%	24% 24%	24% 24%	24% 24%	1,600	2,300	
51% Jan 25	58 Feb 15	75 Oct 15	103% Apr 3	Seaboard Oil Co of Del.....No par	82 82%	82% 82%	81% 82%	82 82%	83% 83%	1,600	2,300	
16% Jan 8	19 Nov 19	12% Feb 13	16% Sep 2	Seagrave Corp.....5	14% 15%	14% 15	14% 15	14% 15	14% 15	1,600	2,300	
11 July 2	16% May 4	50% Feb 29	62% Dec 10	Sears Roebuck & Co.....No par	60% 61	61% 62%	61% 62%	61% 62%	61% 62%	1,600	2,300	
8 Nov 23	11% Jan 4	18% Jan 15	23% Nov 28	Seeger Refrigerator Co.....5	22% 22%	22% 22%	22% 22%	22% 22%	23 23	1,600	2,300	
68% Dec 22	90 May 25	9% Oct 27	14% Jan 29	Seiberling Rubber Co.....1	11% 11%	11% 11%	11 11%	10% 11	10% 11	1,600	2,300	
29% Jan 2	50% May 9	7% Feb 25	13 Nov 26	Servel Inc common.....1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,600	2,300	
37 Jan 25	49% May 9	82% Nov 26	43 Dec 5	\$4.50 preferred.....No par	79 82	79 82	79 81%	80 80	79% 79%	1,600	2,300	
96% Nov 23	108 Jan 9	43 Dec 5	43 Dec 5	Shamrock Oil & Gas.....1	42 42%	42 42%	41% 42%	40 40%	38 38%	13,700	13,100	
8% Dec 21	12% Feb 19	33 Oct 16	42% Jan 30	Sharon Steel Corp.....No par	39% 39%	39% 40%	39% 40%	38% 38%	38% 38%	6,500	40	
23 Jan 2	31% Aug 10	37 Nov 7	48% Jan 10	Sharp & Dohme common.....No par	39% 40%	40 40%	40 40%	40 40%	40 40%	2,000	1,200	
51 Mar 15	70% Sep 6	x96% Jan 11	107 May 28	\$4.25 cum preferred.....No par	103% 104%	103% 104	104 104	103% 104%	103% 104%	1,200	23,200	
12% Jan 2	17% Mar 19	x8% Feb 28	10% Sep 8	Shattuck (Frank G).....No par	10 10%	10 10%	10 10	9% 9%	9% 9%	5,600	2,300	
8% Jun 29	12% Sep 5	23% July 31	29% Jan 29	Sheaffer (W A) Pen Co.....1	25% 25%	25 25	25 25	24% 25	25 25	4,600	2,100	
3% July 3	6 Jan 8	65% Feb 27	87 Mar 15	Shell Oil Corp.....15	69% 70%	69% 70	69 70	68% 69%	69% 70%	600	30,000	
29% July 2	35 Feb 17	13% July 2	16% Dec 9	Sheller Mfg Corp.....1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,800	6,600	
41% Jan 8	53% Feb 5	10% Jan 2	14% Oct 14	Sheraton Corp of America.....1	12% 13	12% 12%	12% 12%	13 13	13 13	1,600	2,300	
x34% Jan 11	46% Sep 10	2 Aug 27	32 July 7	Silver King Coalition Mines.....5	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2,100	600	
75 Mar 14	95% Oct 17	4% Jan 16	4% Jan 16	Simmons Co.....No par	30% 30%	30 30%	29% 30	30 30	30 30	30,000	2,800	
32% Mar 28	39% May 8	x38% Nov 18										

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12			
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California	No par	55% 56%	56% 56%	56% 57%	57% 57%	57% 57%	57% 57%	22,600	
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana	25	77% 77%	76% 77%	76% 76%	76% 76%	76% 76%	76% 76%	11,800	
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey	15	75% 75%	74% 75%	74% 75%	74% 75%	74% 75%	74% 75%	34,200	
33% Mar 15	47% Oct 8	35% Oct 23	47% Jan 22	Standard Oil of Ohio common	10	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	17,900	
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3% preferred series A	100	100 100%	100 100%	100 100%	100 100%	100 100%	100 100%	200	
14 Jun 25	17% Oct 19	11% Oct 30	15% Jan 5	Stand Ry Equip Mfg Co	1	11% 11%	11% 12	11% 12	12% 12%	12% 12%	12% 12%	6,100	
20 Jul 2	25% Apr 18	22% Feb 27	27% Nov 10	Standard Steel Spring common	1	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	3,700	
50% July 9	54% Feb 13	53 Jun 6	61% Nov 12	4% convertible preferred	50	59% 60	59% 60	59 59%	59% 59%	59% 59%	59% 59%	600	
37% Jun 29	44% Feb 16	36% May 2	45 Nov 28	Starratt Co (The) L E	No par	42% 42%	41 42%	41 42	40% 42	40% 41%	40% 41%	600	
13% Jul 16	15% Feb 3	13% Mar 24	17 July 3	Sterchi Bros Stores Inc	1	15% 16	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	700	
36% Jan 2	47% Oct 3	32% Oct 22	43% Jan 31	Sterling Drug Inc common	5	34% 34%	33% 34%	33% 33%	33% 33%	33% 33%	33% 33%	10,900	
90 Jun 26	104% Jan 4	91% Sep 11	98 Apr 30	3% preferred	100	93 93%	93 93%	93 93%	93 93%	92% 92%	92 93%	50	
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	Stevens (J P) & Co Inc	15	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	4,300	
15% Jan 2	20% Dec 11	18% May 1	21% Dec 12	Stewart-Warner Corp	5	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	4,400	
14% Jun 28	20% Feb 8	14% Nov 10	17% Sep 2	Stix-Baer & Fuller Co	5	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	3,900	
16% Dec 26	18% Mar 2	16% Nov 21	18 Feb 21	Stokely-Van Camp Inc common	1	15 15%	15% 15%	15 15%	15 15%	15 15%	15 15%	1,400	
19% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	5% prior preference	20	16% 17	16% 17	16% 17	17 17	17 17	17 17	1,300	
25% July 30	35% Mar 7	31% Feb 5	39% May 8	Stone & Webster	No par	27 27%	27 27%	27 27%	27 27%	27 27%	27 27%	4,600	
9% Dec 26	12% May 2	8% Nov 17	10% Jan 21	Studebaker Corp	1	36% 37%	37% 38%	37% 38%	38 38%	37% 38%	37% 38%	47,600	
96 Apr 4	99 Feb 7	96 Apr 4	101% Jun 27	Sunbeam Corp	No par	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	4,700	
67% Jan 4	83 Nov 5	79% Jan 3	94% Jan 29	Sun Chemical Corp common	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	7,200	
115% Dec 11	119% Jan 5	114% Jan 8	119% Feb 15	\$4.50 series A preferred	No par	99% 100%	99% 100%	98 100%	98 100%	98 100%	98 100%	1,700	
17% Jan 10	24% Sep 10	18% Oct 6	24% Apr 3	Sun Oil Co common	No par	82 82	81% 82	81 81%	81% 82%	81% 81%	81% 81%	20	
21% Oct 23	24% Jan 29	22% Jan 28	24% Jun 16	Class A 4% preferred	100	116 118	116 118	116 118	116 118	116 118	116 118	32,500	
21% Jan 8	29 Sep 10	22% Sep 23	26% Apr 3	Sunray Oil Corp common	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	1,300	
56 Jan 10	67% Oct 9	63 May 1	70% Dec 11	5% conv 2nd pd ser 1950	20	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,400	
10 Jun 26	15 Jan 18	8% Oct 16	11% Jan 18	Sunshine Blcuits Inc	12.50	67% 68	68% 69%	69% 69%	70 70%	70% 70%	70% 70%	2,400	
355 Mar 14	570 Sep 20	490 Oct 17	570 Apr 14	Sunshine Mining Co	100	560 560	545 570	550 550	540 560	540 560	540 560	6,600	
16% Jun 29	24% Dec 4	19 Oct 30	27% Jan 26	Superior Oil of California	25	20% 20%	20% 21%	20% 20%	20% 21%	20% 20%	20% 20%	200	
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Superior Steel Corp	50	25% 26	25% 26	25% 25%	25% 25%	25% 25%	25% 25%	1,300	
101% Jun 26	110% Oct 5	102% Jan 2	112% Nov 24	Sutherland Paper Co common	5	110% 110%	111% 111%	111% 111%	111% 112	111% 112	111% 112	1,100	
10% July 24	13% Jan 18	10% Jan 24	14% Dec 12	4.40% preferred	100	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	6,100	
32 Jun 28	40 Jan 8	30% Oct 30	35% Jan 22	Sweets Co of America (The)	4.16%	33 33%	33% 33%	33% 33%	33 33%	33% 33%	33% 33%	7,900	
13% Jan 2	17% Oct 6	14 Oct 29	17 Feb 1	Swift & Co	25	13% 15	13% 15	13% 15	13% 15	13% 15	13% 15	11,800	
23% Jan 2	39 Sep 19	32% May 2	41% Dec 4	Swift International Ltd	No par	40% 40%	40% 40%	40% 40%	40% 40%	39% 40	39% 39%	150	
80 Dec 3	95% Mar 1	81% Jan 1	89% Aug 25	Sylvania Elec Prod Inc com	7.50	84% 84%	84% 84%	84% 84%	84% 84%	84 84	83% 84	2,000	
102% Dec 5	105% Dec 28	102 May 1	115 Dec 4	\$4.40 cum pd (conv)	No par	113% 114	112 114	111% 112	110% 112	108% 110	108% 110	10,100	
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	Symington Guild Corp	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	10,100	
T													
12% July 2	14 Feb 21	13% Jan 13	15% Nov 28	Talcott Inc (James)	5	15 15%	15% 15%	14% 15	14% 15	14% 15	14% 15	300	
4% July 9	6% Sep 18	4% Mar 11	9% Dec 12	Telaugraph Corp	5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,000	
25 Jan 2	40 Oct 4	34% May 19	44% Dec 12	Tennessee Corp	5	40 40%	40% 41	40% 41%	41% 42%	43 44%	43 44%	5,100	
44% Jun 25	59% Sep 13	50% Oct 16	60% Jan 29	Texas Co	25	55% 56%	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	15,900	
23% Jan 2	30% Dec 18	27% Oct 16	32% Nov 19	Texas Gulf Producing Co	10	30% 31	30% 31	30 30%	30% 32%	32 32%	32 32%	12,600	
90% Mar 15	119 Oct 1	100% Apr 15	116% July 14	Texas Gulf Sulphur	No par	109 109%	110 110%	110% 110%	110% 110%	110 111	110 110	3,600	
34% Mar 7	49 Oct 3	32% Oct 16	46% Jan 12	Texas Pacific Coal & Oil	10	41% 42%	40% 41%	40% 40%	40% 40%	40% 40%	40% 41%	12,000	
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Texas Pacific Land Trust	1	142% 144	143 145	145 150	148% 152%	150 153	150 153	7,600	
76% Jan 25	103% Mar 10	86 Jan 8	124 Dec 1	Sub share certificates	100	122 122	122% 122%	120% 120%	121 124	124 124	124 124	1,200	
24% Jun 5	35% Dec 15	32% Jan 24	46% Nov 19	Texas & Pacific Ry Co	No par	42% 42%	42% 42%	42% 42%	42% 43%	43 43%	43 43%	8,300	
16% July 19	23% Mar 7	10% Nov 17	18% Jan 2	Texas Utilities Co	50c	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	15,300	
17 July 18	23% Mar 7	15% Nov 14	18% Feb 7	Tetron Inc common	No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,400	
11 Jan 28	16% Oct 1	12% Oct 31	15% Feb 7	\$1.25 conv preferred	No par	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,300	
35% July 23	47% Oct 18	37 Sep 16	43% Feb 14	Thatcher Glass Mfg Co common	5	38% 39	39 39	39 39%	39% 39%	39% 39%	38% 39	220	
13% Sep 27	18% Jan 8	10% Oct 10	14% Jan 22	\$2.40 conv preference	No par	13% 13%	12% 13%	12% 13	12% 13	12% 13	12% 12%	400	
8% Jan 2	12 Dec 6	8 Nov 26	12% Feb 1	The Fair	No par	8% 8%	8% 8%	8% 8%	8% 8%	8 8%	8 8%	5,100	
40 Mar 13	46% Oct 16	41 Nov 25	48 Feb 15	Thermoid Co common	1	41% 41%	41 41%	41 41%	41 41%	41 41%	42 42	180	
3% Jun 19	6% Jan 2	4% Nov 10	4 Jan 18	\$2.50 convertible preferred	50	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	2,300	
7 Feb 1	11% Mar 7	8% Jan 11	15% Feb 8	Third Avenue Transit Corp No par	50	11% 12%	11% 12%	12 12%	11% 12%	12 12	12 12	300	
33% Apr 4	47% Oct 4	42% May 1	50 Dec 12	Thompson (J R)	15	56% 57%	56% 56%	57% 57%	57% 58	58 58	58 59	3,500	
90 Dec 13	103 Jan 5	91% Jan 9	98% July 3	Thompson Products Inc com	5	97% 98%	97% 98%	97% 98%	97% 98%	98 98	98 98	300	
2% Jun 21	4% Jan 3	2 Jun 17	4 July 28										

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Dec. 8	Tuesday Dec. 9			Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12				
17 Jun 29	20 1/2 Feb 18	18 1/2 Jan 3	23 1/2 July 21	U S Lines Co common	1	20 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	6,300	
7 1/2 Dec 28	8 1/2 Jan 12	x7 1/2 Dec 9	8 1/2 Nov 24	4 1/2 preferred	10	8	8	x7 1/2	7 1/2	8	7 1/2	8	900	
x36 1/2 Nov 28	43 Jan 29	35 1/2 Oct 23	39 1/2 Dec 8	U S Pipe & Foundry Co.	20	39	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	3,400	
66 Dec 27	84 1/2 Mar 8	56 Sep 19	67 Jan 4	U S Playing Card Co.	10	60	60 1/2	*59 1/2	61 1/2	*59 1/2	61 1/2	*59 1/2	200	
29 Nov 24	42 1/2 Feb 8	26 1/2 Oct 16	34 1/2 Mar 21	U S Plywood Corp common	1	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	6,700	
86 1/2 Dec 4	96 1/2 Feb 14	x81 1/2 Jun 17	90 Mar 28	3 1/2 preferred series A	100	*85	87	*85	87	*85	87	*85	87	120
92 1/2 Dec 6	106 1/2 Oct 9	91 1/2 Nov 14	102 1/2 Jan 31	3 1/2 preferred series B	100	*91	93	*91	93	*91	93	*91	93	36,600
128 1/2 July 2	151 Oct 6	136 1/2 Jan 2	146 1/2 Feb 6	U S Rubber Co common	10	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	1,230
45 Mar 28	76 1/2 Oct 30	53 Oct 30	87 1/2 Mar 29	8 noncum 1st preferred	100	138 1/2	138 1/2	138 1/2	139	137 1/2	138 1/2	137 1/2	138	12,900
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 26	U S Smelting Ref & Min com	50	60 1/2	60 1/2	60 1/2	61	62	62 1/2	62 1/2	62 1/2	800
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 Oct 23	42 1/2 Jan 30	7 preferred	50	65	65	65	65	65	65	65	65	62,600
138 1/2 Dec 26	153 1/2 Jan 19	138 1/2 May 16	144 Jan 24	U S Steel Corp common	No par	40 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	2,500
18 1/2 Jan 3	20 1/2 Mar 20	19 1/2 Oct 20	23 Feb 13	7 preferred	100	142 1/2	142 1/2	142	142 1/2	142 1/2	142 1/2	142	142 1/2	4,400
37 1/2 Dec 21	43 1/2 Aug 27	36 1/2 July 28	41 May 18	U S Tobacco Co common	No par	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/2	60
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 Apr 10	7 noncumulative preferred	25	*38 1/2	39	*38 1/2	39	*38 1/2	39	*38 1/2	39	1,000
9 1/2 Jun 28	13 Feb 17	9 Sep 18	10 Jan 11	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,100
87 Nov 7	96 1/2 Jan 22	x87 1/2 Oct 22	94 Jan 27	United Stores \$4.20 noncu 2d pfd	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,200
2 1/2 Dec 18	4 1/2 Jan 24	2 1/2 Apr 23	4 Jan 19	\$6 convertible preferred	No par	*85	89	*85	89	*87	89	*87	89	100
24 Jan 9	27 1/2 Jun 8	24 1/2 July 26	27 Jan 18	United Wall Paper Inc common	2	3 1/2	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	2,700
2 1/2 May 15	5 1/2 Jan 26	1 1/2 Sep 2	3 Jan 2	4 convertible preferred	50	25 1/2	25 1/2	*25 1/2	26 1/2	*25 1/2	26 1/2	*25 1/2	27	1,700
22 1/2 Jun 29	28 Oct 6	21 1/2 May 27	26 1/2 Dec 8	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	700
22 1/2 Jan 27	x27 1/2 Oct 15	23 May 2	26 Jan 7	Universal-Cyclops Steel Corp	1	24	26 1/2	25 1/2	26	*24	24 1/2	*24	24 1/2	40
155 Nov 21	170 1/2 Jan 12	156 Jan 14	169 Aug 6	Universal Leaf Tobacco com	No par	25	25	25	25	24 1/2	24 1/2	24 1/2	25	8,000
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	14 Dec 12	8 preferred	100	*163 1/2	164	163 1/2	164	*161 1/2	163 1/2	*161 1/2	163 1/2	130
51 Jun 21	64 Oct 19	57 May 23	65 July 28	Universal Pictures Co Inc com	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14	14 1/2	1,800
26 1/2 Jan 10	29 1/2 Dec 31	28 1/2 Apr 18	33 Dec 5	4 1/2 preferred	100	*61	62 1/2	61	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	40
				Utah Power & Light Co	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	800
				7 preferred	20	*29 1/2	30 1/2	*29 1/2	30 1/2	*29 1/2	30 1/2	*29 1/2	30 1/2	5,100
				Vanadium Corp of America	No par	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	42 1/2	42 1/2	2,300
				Van Norman Co	2.50	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100
				Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	28	28 1/2	8,700
				Vertientes-Camaguey Sugar Co	6 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,300
				Vick Chemical Co	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	40
				Vicks Shreve & Pacific Ry com	100	*126	129	*126	129	*127 1/2	129	*127 1/2	129	3,700
				5 noncumulative preferred	100	*126	129	*126	129	*127	129	*126	129	100
				Victor Chemical Works common	5	26	26	25 1/2	26 1/2	26	26 1/2	x25 1/2	25 1/2	11,600
				3 1/2 preferred	100	93	93	*92	94	*92	94	*91	93	500
				Va-Carolina Chemical com	No par	22 1/2	23	22 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	8,700
				6 div partic preferred	100	126	126	125 1/2	125 1/2	126 1/2	127	127	127 1/2	90
				Virginia Elec & Power Co com	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400
				\$5 preferred	100	114 1/2	114 1/2	*114 1/2	114 1/2	*114 1/2	114 1/2	*114 1/2	114 1/2	1,600
				\$4.04 dividend preferred	100	*99 1/2	100 1/2	*100	100 1/2	*100	102	*100	102	900
				\$4.20 dividend preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	*102 1/2	103	*103	103	190
				Virginia Ry Co common	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	34 1/2	1,400
				6 preferred	25	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	30	1,600
				Visking Corp (The)	5	*38 1/2	38 1/2	38 1/2	38 1/2	39	39	38 1/2	38 1/2	900
				Vulcan Detinning Co common	10	17 1/2	17 1/2	17	17 1/2	17	17 1/2	16 1/2	17	800
				7 preferred	20	*29 1/2	30 1/2	*29 1/2	30 1/2	*29 1/2	30 1/2	*29 1/2	30 1/2	500
				Wabash RR 4 1/2 preferred	100	*62 1/2	64	64	64	64 1/2	64 1/2	*64 1/2	65 1/2	600
				Waldorf System	No par	12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700
				Walgreen Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100
				Walker (Hiram) G & W	No par	*45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	8,700
				Walworth Co	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,000
				Ward Baking Co common	1	20 1/2	21 1/2	20 1/2	21 1/2	x19 1/2	19 1/2	19 1/2	19 1/2	140
				5 1/2 preferred	100	*104 1/2	105	*104 1/2	105	x103 1/2	103 1/2	104	104	34,000
				Warner Bros Pictures	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/2	5,600
				Warner-Hudnut Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100
				Warren Foundry & Pipe	No par	27 1/2	27 1/2	27 1/2	27 1/2	*27 1/2	27 1/2	*27 1/2	27 1/2	10,200
				Warren Petroleum Corp	3	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700
				Washington Gas Light Co	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	17,700
				Wash Wat Pow Co (The)	No par	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	2,300
				Waukesha Motor Co	5									

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 8		Tuesday Dec. 9		Wednesday Dec. 10		Thursday Dec. 11		Friday Dec. 12		Sales for the Week	
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
109.8	May 9	109.9	May 10	Treasury 2½s	1955-1960	*102.30	103.2	*102.28	103	*102.28	103	*102.28	103	*102.28	103	*102.28	103
				Treasury 2½s	1956-1959	*104.10	104.14	*104.10	104.14	*104.10	104.14	*104.10	104.14	*104.9	104.13		
				Treasury 2½s	1958-1963	*105.24	105.28	*105.24	105.28	*105.24	105.28	*105.24	105.28	*105.24	105.30		
				Treasury 2½s	1960-1965	*107.16	107.20	*107.16	107.20	*107.16	107.20	*107.16	107.20	*107.14	107.18		
98.20	July 16	100.4	Apr 9	Treasury 2½s	1956-1958	*100.17	100.20	*100.17	100.20	*100.16	100.19	*100.15	100.18	*100.14	100.18		
				Treasury 2½s	1962-1967	*98.11	98.15	*98.12	98.16	*98.12	98.16	*98.12	98.16	*98.13	98.17		
				Treasury 2½s	1963-1968	*97.26	97.30	*97.27	97.31	*97.26	97.30	*97.25	97.29	*97.25	97.29		
				Treasury 2½s	June 1967-1972	*97.6	97.10	*97.9	97.13	*97.9	97.13	*97.8	97.12	*97.9	97.13		
				Treasury 2½s	Dec 1964-1969	*97.4	97.8	*97.6	97.10	*97.6	97.10	*97.5	97.9	*97.6	97.10		
				Treasury 2½s	1965-1970	*96.24	96.28	*96.25	96.25	*96.26	96.30	*96.25	96.29	*96.24	96.28	8,000	
				Treasury 2½s	1966-1971	*96.20	96.24	*96.21	96.21	*96.22	96.26	*96.21	96.25	*96.20	96.24	1,000	
97.17	Apr 18	98.7	Apr 13	Treasury 2½s	June 1967-1972	*96.13	96.17	*96.15	96.15	*96.18	96.22	*96.16	96.20	*96.16	96.20	1,000	
				Treasury 2½s	Sept 1967-1972	*96.14	96.18	*96.16	96.22	*96.18	96.22	*96.16	96.20	*96.16	96.20	1,000	
96.1	Dec 31	100.21	Jan 16	Treasury 2½s	Dec 1967-1972	*96.15	96.15	*96.18	96.22	*96.18	96.22	*96.16	96.20	*96.16	96.20	4,000	
				Treasury 2½s	1957-1959	*100.1	100.4	*100.1	100.4	*100.1	100.4	*100.1	100.4	*100.1	100.4		
				Treasury 2½s	1958	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3		
				Treasury 2½s	1952-1955	*100	100.2	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1		
103.2	July 16	103.2	July 16	Treasury 2½s	1954-1956	*101.6	101.10	*101.4	101.8	*101.4	101.8	*101.4	101.8	*101.3	101.7		
				Treasury 2½s	1956-1959	*99	99.3	*99	99.3	*99	99.3	*99	99.3	*99	99.3		
				Treasury 2½s	June 1959-1962	*97.24	97.28	*97.26	97.30	*97.26	97.30	*97.25	97.29	*97.25	97.27		
				Treasury 2½s	Dec 1959-1962	*97.24	97.28	*97.26	97.30	*97.26	97.30	*97.25	97.29	*97.25	97.27		
100	Oct 4	100.19	Mar 1	Treasury 2s	June 1953-1954	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22		
				Treasury 2s	Dec 1953-1954	*99.15	99.17	*99.15	99.17	*99.15	99.17	*99.14	99.16	*99.13	99.17		
				Treasury 2s	Dec 1953-1955	*99.13	99.17	*99.13	99.17	*99.13	99.17	*99.13	99.17	*99.13	99.17		
				Treasury 2s	June 1953-1955	*100.8	100.12	*100.6	100.10	*100.6	100.10	*100.6	100.10	*100.6	100.10		
				Treasury 2s	Sept 1953	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.30	100	*99.30	100		
International Bank for Reconstruction & Development																	
95.7	Dec 27	101.28	Jan 15	25-year 3s	July 15 1972	*94	94.24	*94	94.24	*94	94.24	*94	94.24	*94	94.24		
96.20	Nov 8	99.9	Aug 20	25-year 3s	Mar 1 1976	94	94	93.16	93.16	93.16	93.16	93.16	93.16	93	92.24	9,000	
96.24	Dec 4	97.24	Nov 27	30-year 3½s	Oct 1 1981	*94.24	95.16	*94.24	95.16	95	95	*94.24	95.16	*94.24	95.16	7,000	
				23-year 3½s	May 15 1975	*97.24	98.16	*97.24	98.16	*97.24	98.16	*97.24	98.16	*97.24	98.16		
				18-year 3½s	Oct 15 1971	100.16	100.16	*100	100.24	*100	100.24	*100	100.24	*100	100.24	10,000	
				2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16		
				2s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16		
				2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100		
				2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16		
				2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16		
				2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97		
				2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96		
				2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95		
				2s serials of '50 due Feb 15 1961		*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16		
				2s serials of '50 due Feb 15 1962		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16		

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 12

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
New York City						
Transit Unification Issue		June-Dec	100%	100% 101½	177	100% 110½
35 Corporate Stock 1980						
Brazil (continued)—						
3½s series No. 9		June-Dec		*77 83		80 88
3½s series No. 10		June-Dec		*84		82 92
3½s series No. 11		June-Dec		78 78	3	76 81½
3½s series No. 12		June-Dec		78 78	10	76 80½
3½s series No. 13		June-Dec		80 80	1	80 81
3½s series No. 14		June-Dec		*77 78½	7	74½ 82
3½s series No. 15		June-Dec		*76 81½		74½ 80½
3½s series No. 16		June-Dec		*75½ 80		74½ 80½
3½s series No. 17		June-Dec		*76½ 78½	2	74½ 82
3½s series No. 18		June-Dec		76½ 76½	3	76½ 80½
3½s series No. 19		June-Dec		75½ 75½	1	75½ 80½
3½s series No. 20		June-Dec		*83		82½ 83½
3½s series No. 21		June-Dec		76½ 76½	1	75½ 80½
3½s series No. 22		June-Dec		77 77	1	76½ 80½
3½s series No. 23		June-Dec		*75½		79 82
3½s series No. 24		June-Dec		*76½ 81½		74½ 80½
3½s series No. 25		June-Dec		*76		79½ 80
3½s series No. 26		June-Dec		*77		79½ 83
3½s series No. 27		June-Dec		*77 81		76½ 81½
3½s series No. 28		June-Dec		78 78	5	76½ 81
3½s series No. 29		June-Dec		*75½		74½ 81
3½s series No. 30		June-Dec				
Brisbane (City) sinking fund 5s 1957		Mar-Sept	101%	101% 101%	3	97% 103
Sinking fund gold 5s 1958		Feb-Aug	101%	101% 101%	11	97% 102½
Calcutta (Dept of) 30-yr 3s s f 4 bonds 1978		Jan-July		*40% 43		38% 47
Canada (Dominion of) 3½s 1961		Jan-July	102%	102% 103	41	101% 103½
25-year 2½s 1974		Mar-Sept		96% 96%	2	94% 97%
25-year 2½s 1975		Mar-Sept		*96½ 96½		94% 97%
Carlsbad (City) 5s 1954		Jan-July		*52		50 58
Canva Val (Dept of) 30-yr 3s s f 4 bds 1978		Jan-July	42	41% 42	14	38 47
Chile (Republic) external s f 7s 1942		May-Nov		*55		54% 58
147s assessed 1942		May-Nov		*36%		36 42½
External sinking fund 5s 1960		April-Oct		55½ 55½	1	53% 58½
46s assessed 1960		April-Oct		*36%		36 42½
External sinking fund 6s Feb 1961		Feb-Aug		55% 55%	1	53% 58
46s assessed Feb 1961		Feb-Aug	36%	36% 36%	1	34% 43
ARY external sinking fund 6s Jan 1961		Jan-July	55%	55% 55%	1	53 58½
46s assessed Jan 1961		Jan-July		*36%		34 43
External sinking fund 6s Sept 1961		Mar-Sept		*55		53 58½
46s assessed Sept 1961		Mar-Sept		36% 36%	2	36% 43
External sinking fund 6s 1962		April-Oct		*38%		36% 40%
46s assessed 1962		April-Oct		*55		53% 58
External sinking fund 6s 1963		May-Nov		*36%		35% 42½
46s assessed 1963		May-Nov		34% 35	78	32% 41%
Extl sink fund 8 bonds 2½s-3s 1963		June-Dec	35			

Foreign Securities

WERTHEIM & CO.

Telephone: REctor 2-2300
Member New York Stock Exchange
120 Broadway, New York

Teletype: NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—											
14	Guaranteed sinking fund 6s	1947	Feb-Aug	---	86	---	---	88½	91½		
14	Guaranteed sinking fund 6s	1948	April-Oct	---	86	---	---	88½	91½		
Akershus	(Kingdom of Norway)	4s	1963	Mar-Sep	---	97½	97½	3	94 98		
14	Antioquia (Dept) collateral 7s A	1945	Jan-July	---	63	---	---	63	65½		
14	External sinking fund 7s ser B	1945	Jan-July	---	63	67½	---	63	67½		
14	External sinking fund 7s ser C	1945	Jan-July	---	63	---	---	64	67½		
14	External sinking fund 7s ser D	1945	Jan-July	---	63	---	---	61	67½		
14	External sinking fund 7s 1st ser	1957	April-Oct	---	63	---	---	61	67½		
14	External sec sink fd 7s 2nd ser	1957	April-Oct	---	63	---	---	61	67		
14	External sec sink fd 7s 3rd ser	1957	April-Oct	---	63	---	---	63	67½		
25-year	3s s f 4 bonds	1978	Jan-July	---	41	41½	3	38	47		
Antwerp (City)	external 5s	1958	June-Dec	---	103	103	1	100	105		
Australia (Commonwealth)	5s	1965	Jan-July	101%	101%	101%	72	100%	102½		
10-year	3½s	1956	Feb-Aug	---	95%	95%	17	92%	96½		
10-year	3½s	1957	June-Dec	---	94%	95%	17	92	95½		
25-year	3½s	1967	June-Dec	89%	88½	89%	17	85½	90½		
25-year	3½s	1966	June-Dec	---	88%	89	11	84%	90		
15-year	3½s	1962	Feb-Aug	---	87½	88	27	83	88		
Belgium (Kingdom of)	6s	1955	Jan-July	---	103	105	---	102½	108		
External sinking fund 7s	1955	June-Dec	---	---	110	110	3	108	113½		
14	Brazil (U S of) external 8s	1961	June-Dec	---	89	---	---	91	95		
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978				June-Dec	---	61½	61½	4	58½	67½	
A				External s f 6½s of 1928 due 1967	April-Oct	---	---	---	85½	91	
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979				April-Oct	56%	56%	56%	6	55%	64½	
A				External s f 6½s of 1927 due 1967	April-Oct	---	87	87	2	86	91½
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979				April-Oct	57%	57%	57%	8	56%	64½	
A				7s (Central Ry) 1952	June-Dec	---	91	91	1	91	95
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978				June-Dec	---	61	62½	---	59	70	
5% funding bonds of 1931 due 1951				June-Dec	---	---	---	---	---	---	
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979				April-Oct	---	57%	57%	3	56%	65½	
External dollar bonds of 1944 (Plan B)—											
3½s	series No. 1	---	June-Dec	---	78	78	3	75½	84		
3½s	series No. 2	---	June-Dec	---	76%	76½	1	75½	81½		
3½s	series No. 3	---	June-Dec	---	77	77½	6	75	84½		
3½s	series No. 4	---	June-Dec	76%	76%	76%	5	75	82½		
3½s	series No. 5	---	June-Dec	---	76%	76½	1	74½	82½		
3½s	series No. 7	---	June-Dec	---	83	---	---	82½	85½		
3½s	series No. 8	---	June-Dec	---	78½	79½	5	75	83		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 12

BONDS				Interest		Week's Range		BONDS		Interest		Week's Range		BONDS		Interest		Week's Range							
New York Stock Exchange				Period		Last Sale Price		New York Stock Exchange		Period		Last Sale Price		New York Stock Exchange		Period		Last Sale Price							
				or Friday's Bid & Asked								or Friday's Bid & Asked								or Friday's Bid & Asked					
				Low High								Low High								Low High					
				No.								No.								No.					
				Range Since Jan. 1								Range Since Jan. 1								Range Since Jan. 1					
				Low High								Low High								Low High					
▲Chile Mortgage Bank 6½s 1957				June-Dec		55		53½ 58		Rio Grande do Sul (State of)—(Cont)—															
▲6½s assessed 1957				June-Dec		36¾ 36¾		1		▲7s external loan of 1926 due 1966				May-Nos		—		56½ 56½							
▲Sinking fund 6½s 1961				June-Dec		55		55 57½		Stampred pursuant to Plan A (interest				June-Dec		37		37 37		2		36 40½			
▲6½s assessed 1961				June-Dec		36¾		37½ 40¾		7s 1967 stamped pursuant to Plan A				June-Dec		—		36½ 36½		1		35½ 39½			
▲Guaranteed sinking fund 6s 1961				April-Oct		55		56 57½		(interest reduced to 2.25%) 2004				April-Oct		74½		74½ 74½		1		68 74½			
▲6s assessed 1961				April-Oct		36¾		35¾ 43		▲Rome (City of) 6½s 1962				May-Nov		—		—		—		—			
▲Guaranteed sinking fund 6s 1962				May-Nov		55 56		54 57½		▲Sao Paulo (City of) 6½s 1952				May-Nov		—		—		—		—			
▲6s assessed 1962				May-Nov		36¾		36 43		Stampred pursuant to Plan A (interest				May-Nov		—		—		—		—			
▲Chilean Consol Municipal 7s 1960				Mar-Sept		55 55		54 58½		reduced to 2.375%) 2001				May-Nov		—		60		—		51 59			
▲7s assessed 1960				Mar-Sept		36¾		34 42¾		▲6½s extl secured sinking fund 1957				May-Nov		—		—		—		68 71½			
▲Chinese (Hukuang Ry) 5s 1951				June-Dec		3¾		3¾ 3¾		Stampred pursuant to Plan A (interest				May-Nov		—		—		—		—			
Colombia (Republic of)—										reduced to 2%) 2012				May-Nov		—		55½		—		51 57			
▲6s of 1928 Oct 1961				April-Oct		97		97 99½		San Paulo (State of)—															
▲6s of 1927 Jan 1961				Jan-July		98		98 99½		8s 1936 stamped pursuant to Plan A				Jan-July		—		70 70		—		67 80			
3s ext sinking fund dollar bonds 1970				April-Oct		52¾		49 57		(interest reduced to 2.5%) 1999				Jan-July		—		—		—		84 90½			
▲Colombia Mortgage Bank 6½s 1947				April-Oct		60		61 62¾		▲8s external 1950				Jan-July		—		—		—		—			
▲Sinking fund 7s of 1926 due 1946				May-Nov		60		60½ 61		Stampred pursuant to Plan A (interest				Jan-July		—		64½ 64½		2		62½ 71			
▲Sinking fund 7s of 1927 due 1947				Feb-Aug		60		60½ 61		reduced to 2.5%) 1999				Jan-July		—		—		—		80½ 82			
Copenhagen (City) 5s 1952				June-Dec		88¾		87½ 88		▲7s external water loan 1956				Mar-Sept		—		—		—		—			
26-year gold 4½s 1953				May-Nov		87¾		87 88		Stampred pursuant to Plan A (interest				Jan-July		—		59		—		60 70			
▲Costa Rica (Republic of) 7s 1951				May-Nov		37¾		37½ 45½		reduced to 2.25%) 2004				Jan-July		—		—		—		77 81			
Cuba (Republic of) 4½s external 1977				June-Dec		110¾		109½ 113½		▲8s external dollar loan 1963				Jan-July		—		—		—		—			
Cundinamarca (Dept of)										Stampred pursuant to Plan A (interest				April-Oct		—		63½ 63½		1		61 70			
30-year 3s sinking fund s bonds 1978				Jan-July		41¾		39½ 47		reduced to 2%) 2012				April-Oct		—		—		—		—			
Czechoslovakia (State)—																									
Stampred assessed (interest reduced to				April-Oct		27		25¾ 27		8				25		53									
6%) extended to 1960																									
100%				99½ 100%		91½ 92½		25		78				95¾											
El Salvador (Republic of)—																									
4s extl s f dollar bonds Jan 1 1976				Jan-July		80		80 82		80				82											
3½s extl s f dollar bonds Jan 1 1976				Jan-July		62		66 64½		57¾				64½											
3½s extl s f dollar bonds Jan 1 1976				Jan-July		53		53½ 56		53½				56											
Estadonia (Republic of) 7s 1967				Jan-July		8¾		11½ 8 10½		8				10½											
Great Consolidated Elec Power—																									
▲7s 1st mtge series A 1944				Feb-Aug		149		147½ 149		15				150											
▲6½s 1st & gen mtge 1950				Jan-July		130¾		130¾ 2		82½				130½											
Greek Government—																									
▲7s part paid 1964				May-Nov		9¾		9¾ 7¾ 11		7¾				11											
▲6s part paid 1968				Feb-Aug		8¾		8¾ 7¾ 9¾		7¾				9¾											
Helsingfors (City) external 6½s 1960				April-Oct		94		94 79 96		79				96											
Italian (Republic)—																									
External s f 2% to Jan 1, 1952, thereafter				Jan-July		44½		44 44½ 45½		40½				45½											
3% due 1977				Jan-July		42½		42½ 43 3		40				43½											
Italian Credit Consortium for Public Works																									
2% to Jan. 1, 1952, thereafter				Jan-July		42½		42½ 43 3		40				43½											
3% due 1977				Jan-July		42½		42½ 43 3		40				43½											
167s series B 1947				Mar-Sept		73		70¾ 75		70¾				75											
Italian Public Utility Institute—																									
2% to Jan. 1 1952 thereafter				Jan-July		42½		42½ 43 119		40				44½											
5% due 1977				Jan-July		42½		42½ 43 3		40				44½											
▲External 7s 1952				Jan-July		74¾		75¾ 70 77		70				77											
Italy (Kingdom of) 7s 1951				June-Dec		76		76 108 88½ 131½		88½				131½											
Japanese (Imperial Govt)—																									
▲6½s extl loan of '24 1954				Feb-Aug		127½		125 127½ 56		77				114½											
▲6½s extl loan of '30 1965				May-Nov		110		110 111½ 1		8½				13											
▲Jugoslavia (State Mtge Bank) 7s 1957				April-Oct		10½		10½ 10½ 62		67½				40 47½											
▲Medellin (Colombia) 6½s 1954				June-Dec		64		64 40 47½																	
30-year 3s s f bonds 1978				Jan-July		40¾		43																	
Mexican Irrigation—																									
▲4½s assessed (1922 agreement) 1943				May-Nov		—		—																	
▲4½s small 1943				May-Nov		—		—																	
▲New assessed (1942 agree'm't) 1968				Jan-July		9		9¾ 8½ 9¾		8½				9¾											
▲Small 1968				Jan-July		8¾		9¾ 8½ 9¾		8½				9¾											
Mexico (Republic of)—																									
▲6s of 1899 due 1945				Quar-Jan		—		—																	
▲Large				Quar-Jan		—		—																	
▲Small				Quar-Jan		—		—																	
▲6s assessed (1922 agree'm't) 1945				Quar-Jan		—		—																	
▲Large				Quar-Jan		—		—																	
▲Small				Quar-Jan		—		—																	
▲6s new assessed (1942 agree't) 1963				Jan-July		16½		16½ 17 3		15½				17											
▲Large				Jan-July		16½		16½ 16½ 5		15½				16½											
▲Small				Jan-July		16½		16½ 16½ 5		15½				16½											
▲6s of 1904 (assented to				June-Dec		—		—																	
1922 agreement) due 1954				June-Dec		—		—																	
▲6s new assessed (1942 agree't) 1968				Jan-July		8¾		8¾ 19 8¾ 8¾		8¾				8¾											
▲6s of 1910 (assented to 1922 agree-				Jan-July		—		—																	
ment) 1945				Jan-July		—		—																	
▲Small				Jan-July		—		—																	
▲6s new assessed (1942 agree't) 1963				Jan-July		14½		14½ 14½ 5		14½				14½											
▲Small				Jan-July		14½		14½ 14½ 5		14½				14½											
▲Treasury 6s of 1913 (assented to 1922				Jan-July		—		—																	
agreement) 1933				Jan-July		—		—																	
▲Small				Jan-July		—		—																	
▲6s new assessed (1942 agree't) 1963				Jan-July		17½		18½ 17½ 18½		17½				18½											
▲Small				Jan-July		17½		18½ 17½ 18½		17½				18½											
▲Klan (City of) 6½s 1952				April-Oct		74¾		74¾ 2 69 75		69				75											
▲Mina Geras (State)—																									
▲Secured extl sinking fund 6½s 1958				Mar-Sept		—		—		52½				53											
Stampred pursuant to Plan A (interest				Mar-Sept		—		—		32				36¾											
reduced to 2.125%) 2008				Mar-Sept		—		—		30				53											
▲Secured extl sinking fund 6½s 1959				Mar-Sept		—		—		32				36¾											
Stampred pursuant to Plan A (interest				Mar-Sept		—		—		32				36¾											
reduced to 2.125%) 2008				Mar-Sept		—		—		32				36¾											
Netherlands (Kingdom of) 3½s 1957				May-Nov		100½		100½ 100½ 7		93½				104½											
Norway (Kingdom of) 4½s 1956				Mar-Sept		100		100 100 4		99½				101											
External sinking fund 4½s 1965				Feb-Aug		99½		99½ 99½ 6		98½				100½											
4s sinking fund external loan 1963				Feb-Aug		99½		99½ 99½ 6		98½				100½											
3½s sinking fund external 1957				April-Oct		—		—		93				96½											
Municipal Bank extl sink fund 5s 1970				Jan-Dec		101		101 98½ 102		98½				102											
Oriental Development Co Ltd—																									
▲6s extl loan (30-yr) 1953				Mar-Sept		118½		116½ 118½ 22		89				120½											
▲6½s extl loan (30-yr) 1956				May-Nov		109		107½ 109 17		67				110											
Oslo (City) sinking fund 4½s 1955				April-Oct		—		—		98				100											
▲Pernambuco (State of) 7s 1947				Mar-Sept		—		—		52				54½											
Stampred pursuant to Plan A (interest				Mar-Sept		—		—		35				37½											
reduced to 2.125%) 2008				Mar-Sept		—		—		46½				50½											
▲Peru (Republic of) external 7s 1959				Mar-Sept		48½		48½ 49 21		46½				50½											
▲Nat loan extl s f 6s 1st series 1960				June-Dec		48½		48½ 49 31		46½				50½											

For footnotes see page 33.

RANGE FOR WEEK ENDED DECEMBER 12

For footnotes see page 33.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 12

BONDS			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange					Low	High		Low	High	New York Stock Exchange					Low	High			
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	108 1/2	107 1/2	108 1/2	123	105 1/2	110			New Jersey Bell Telephone 3 1/4s 1988	Jan-July	100 1/2	100 1/2	1	98	102			
1st mortgage 3.20s series I 1982	Mar-Sept	108 1/2	107 1/2	108 1/2	123	105 1/2	110			New Jersey Junction RR gtd first 4s 1986	Feb-Aug	80	85	1	85	85			
International Great Northern RR—										New Jersey Power & Light 3s 1974	Mar-Sept	103 1/2	103 1/2	3	101	105			
Δ First 6s series A 1952	Jan-July	109 1/2	107 1/2	110	105	96 1/2	113			New Orleans Great Nor 5s A 1983	Jan-July	103 1/2	103 1/2	3	101	105			
Δ Adjustments 6s series A July 1952	April-Oct	76 1/4	69 1/2	77 1/4	780	51	77 1/4			New Orleans Terminal Co 1st gtd 4s 1953	Jan-July	100 1/2	101 1/2	13	99	103			
Δ First 5s series B 1956	Jan-July	102 1/2	102 1/2	102 1/2	105	92 1/2	106			Δ First 5s series B 1954	April-Oct	101 1/2	101 1/2	13	99	103			
Δ First gold 5s series C 1956	Jan-July	102 1/2	102 1/2	102 1/2	105	93	105			Δ Certificates of deposit	Feb-Aug	102 1/2	102 1/2	2	99 1/2	100 1/2			
Inter Rys Central America 1st 5s B 1972	May-Nov	84	84	84	1	81 1/2	87			Δ First 5s series C 1956	Feb-Aug	100	100 1/2	31	95 1/2	101 1/2			
Interstate Oil Pipe Line Co—										Δ Certificates of deposit	Feb-Aug	100	100 1/2	31	95 1/2	101 1/2			
3 1/2s & f debentures series A 1977	Mar-Sept	102	102 1/2	102 1/2	102	102	103			Δ First 4 1/2s series D 1956	Feb-Aug	100	100 1/2	31	95 1/2	101 1/2			
Interstate Power Co—										Δ Certificates of deposit	Feb-Aug	100	100 1/2	31	95 1/2	101 1/2			
1st mortgage 3 1/2s 1978	Jan-July	102 1/2	102 1/2	102 1/2	102	102	103			Δ First 3 1/2s series A 1954	April-Oct	102 1/2	102 1/2	4	100 1/2	104 1/2			
1st mortgage 3s 1980	Jan-July	102 1/2	102 1/2	102 1/2	102	102	103			Δ Certificates of deposit	April-Oct	102 1/2	102 1/2	4	100 1/2	104 1/2			
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89 1/2	89	89 1/2	9	79 1/2	89 1/2			New York Central RR Co—									
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	93	93	94 1/2	9	81 1/2	95 1/2			Consolidated 4s series A 1988	Feb-Aug	66 1/2	65 1/2	67 1/2	306	60 1/2	67 1/2		
Kanawha & Mich 1st mtge 4s 1980	April-Oct	90 1/2	90 1/2	90 1/2	4	90	90 1/2			Refunding & lmpt 4 1/2s series A 2013	April-Oct	71	69 1/2	71 1/2	459	64 1/2	71 1/2		
Kansas City Power & Light 2 1/2s 1976	June-Dec	95	95	100	93	93	96			Refunding & lmpt 5s series G 2013	April-Oct	80	78 1/2	80 1/2	278	71 1/2	80 1/2		
1st mortgage 2 1/2s 1980	June-Dec	95	95	100	93	93	96			N Y Central & Hudson River RR—									
Kansas City Southern Ry 4s ser A 1975	April-Oct	104 1/2	104 1/2	104 1/2	22	101 1/2	105 1/2			General mortgage 3 1/2s 1997	Jan-July	77	76 1/2	78	26	71	78		
1st mortgage 3 1/2s series B 1968	June-Dec	103 1/2	103 1/2	103 1/2	1	101 1/2	103 1/2			3 1/2s registered 1997	Jan-July	72	72	74 1/2	15	69	75 1/2		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	96 1/2	96 1/2	96 1/2	1	94 1/2	96 1/2			Lake Shore collateral gold 3 1/2s 1988	Feb-Aug	62 1/2	62 1/2	63 1/2	3	56	62 1/2		
Kentucky Central 1st mtge 4s 1987	Jan-July	114 1/2	114 1/2	114 1/2	104	111	111			3 1/2s registered 1997	Feb-Aug	60 1/2	60	60 1/2	3	56	62 1/2		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	47 1/2	49 1/2	49 1/2	45	50	50			Michigan Cent collateral gold 3 1/2s 1988	Feb-Aug	63 1/2	63 1/2	63 1/2	11	58 1/2	63 1/2		
Stamped 1961	Jan-July	100	100	100	3	99 1/2	101 1/2			3 1/2s registered 1998	Feb-Aug	63 1/2	60 1/2	60 1/2	2	56 1/2	61		
Plain 1961	Jan-July	100	100	100	3	99 1/2	101 1/2			New York Chicago & St Louis—									
4 1/2s unguaranteed 1961	Jan-July	100	100	100	3	99 1/2	101 1/2			Refunding mortgage 3 1/2s series E 1980	June-Dec	97 1/2	97	99	95	99			
Kings County Elec Lt & Power 6s 1997	April-Oct	160 1/2	175	175	157	160 1/2	160 1/2			First mortgage 3s series F 1988	April-Oct	95	95 1/2	96 1/2	1	91 1/2	95		
Koppers Co 1st mtge 3s 1964	April-Oct	99 1/2	100 1/2	100 1/2	99	102	102			N Y Connecting RR 2 1/2s series B 1975	April-Oct	87	87	87	1	80 1/2	88 1/2		
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	99 1/2	100 1/2	100 1/2	44	99 1/2	100 1/2			N Y & Harlem gold 3 1/2s 2000	May-Nov	103	103	103	100	103 1/2			
Lakefront Dock & RR Terminal—										Mortgage 4s series A 2043	Jan-July	95	95	95	92	96			
1st mtge sink fund 3 1/2s ser A 1968	June-Dec	87	86 1/2	87 1/2	59	79 1/2	87 1/2			Mortgage 4s series B 2043	Jan-July	75 1/2	75 1/2	75 1/2	11	71	76 1/2		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	87	86 1/2	87 1/2	59	79 1/2	87 1/2			N Y Lack & West 4s series A 1973	May-Nov	81 1/2	80 1/2	81 1/2	6	77 1/2	81 1/2		
3 1/2s registered 1997	June-Dec	87	86 1/2	87 1/2	59	79 1/2	87 1/2			4 1/2s series B 1973	May-Nov	70 1/2	70	71 1/2	174	65 1/2	72 1/2		
Lehigh Coal & Navigation Co—										N Y New Haven & Hartford RR—									
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	91	91	91	6	88 1/2	93 1/2			First & refunding mtge 4s ser A 2007	Jan-July	62 1/2	62	62 1/2	200	53 1/2	64 1/2		
Lehigh Valley Coal Co—										Δ General mtge conv inc 4 1/2s series A 2022	May	62 1/2	62	62 1/2	200	53 1/2	64 1/2		
First & ref 5s stamped 1954	Feb-Aug	93	93	93	2	87	93			Harlem River & Port Chester—									
First & ref 5s stamped 1964	Feb-Aug	87 1/2	87 1/2	87 1/2	12	86	90			First mortgage 4s 1954	May-Nov	106	101 1/2	101 1/2	3	100 1/2	102		
First & ref 5s stamped 1974	Feb-Aug	94 1/2	94	94 1/2	10	81 1/2	96 1/2			Δ N Y Ontario & West ref 4s June 1992	Mar-Sept	7 1/2	7 1/2	7 1/2	87	7	10 1/2		
Lehigh Valley Harbor Term Ry—										Δ General 4s 1955	June-Dec	96 1/2	96 1/2	96 1/2	1	93 1/2	97		
First mortgage 5s extended to 1984	Feb-Aug	94 1/2	94	94 1/2	10	81 1/2	96 1/2			N Y & Putnam first consol gtd 4s 1993	April-Oct	104 1/2	103 1/2	104 1/2	45	103	105 1/2		
Lehigh Valley Railway Co (N Y)—										N Y State Electric & Gas 2 1/2s 1977	Jan-July	104 1/2	103 1/2	104 1/2	45	103	105 1/2		
First mortgage 4 1/2s extended to 1974	Jan-July	91 1/2	91 1/2	91 1/2	2	80 1/2	93			N Y Steam Corp first 3 1/2s 1963	Jan-July	104 1/2	103 1/2	104 1/2	45	103	105 1/2		
Lehigh Valley RR—										Δ N Y Susquehanna & Western RR—									
General consolidated mortgage bonds—										Δ First refunding 5s 1937	Jan-July	95 1/2	95 1/2	95 1/2	11	93 1/2	95 1/2		
Series A 4s fixed interest 2003	May-Nov	74 1/2	74 1/2	74 1/2	12	65 1/2	75 1/2			Δ Second gold 4 1/2s 1937	Feb-Aug	95 1/2	95 1/2	95 1/2	5	95 1/2	97 1/2		
Series B 4 1/2s fixed interest 2003	May-Nov	78 1/2	78 1/2	78 1/2	5	83 1/2	88 1/2			Δ General gold 5s 1940	Feb-Aug	95 1/2	95 1/2	95 1/2	2	118	122 1/2		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 12

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	---	18 1/4 18 1/4	15	9 1/2 19%			
14 Certificates of deposit.....	---	17 1/4 18 1/4	17	9 1/2 19%			
Phillips Petroleum 2 1/2s debentures 1964.....Feb-Aug	99 1/2	99 1/4 99 1/2	14	97 1/2 100%			
Pittsburgh Bessemer & Lake Erie 2 1/2s 1936.....June-Dec	---	*96 ---	---	95 1/2 97			
Pittsburgh Cincinnati Chic & St Louis Ry.....	---	*101 ---	---	101 1/2 101%			
Consolidated guaranteed 4s ser F 1953.....June-Dec	---	104 1/4 104 1/2	5	100 104 1/2			
Consolidated guaranteed 4s ser G 1957.....May-Nov	---	*103 ---	---	101 1/2 104%			
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	---	*107 ---	---	104 1/4 108			
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug	---	*108 1/2 ---	---	104 1/4 108 1/2			
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov	---	---	---	---			
Pittsburgh Cinc Chicago & St Louis RR.....	108	107 1/2 108	7	100 109			
General mortgage 5s series A 1970.....June-Dec	108	108 108 1/2	14	100 108 1/2			
General mortgage 5s series B 1975.....April-Oct	---	86 1/4 86 1/2	3	76 1/2 86 1/2			
General mortgage 3 1/2s series E 1975.....April-Oct	---	*101 ---	---	100 101 1/2			
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov	---	---	---	---			
Pittsburgh Consolidation Coal.....	---	101 1/2 101 1/2	1	100 101 1/2			
3 1/2s debentures 1965.....Jan-July	---	101 1/2 101 1/2	28	100 1/2 102%			
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	101 1/2	101 1/2 101 1/2	3	88 98			
Pittsburgh & West Virginia Ry.....	---	97 1/2 97 1/2	1	89 1/2 97 1/2			
First mortgage 4 1/2s series A 1958.....June-Dec	---	*97 1/2 97 1/2	---	88 1/2 98			
First mortgage 4 1/2s series B 1959.....April-Oct	---	---	---	---			
First mortgage 4 1/2s series C 1960.....April-Oct	---	*106 111	---	105 106%			
Pittsburgh Youngstown & Ashtabula Ry.....	---	---	---	---			
First general 5s series B 1962.....Feb-Aug	---	*101 ---	---	100 102			
First general 5s series C 1974.....June-Dec	---	96 96	10	96 96			
Pittston Co 5 1/2s income debentures 1964.....Jan-July	---	*98 1/2 ---	---	94 98 1/2			
Plantation Pipe Line 2 1/2s 1970.....Mar-Sept	96	96 96	10	99 100%			
Potomac Elec Power 1st mtge 3 1/2s 1977.....Feb-Aug	---	*98 1/2 ---	---	---			
First mortgage 3s 1983.....Jan-July	---	*94 ---	---	---			
First mortgage 2 1/2s 1984.....May-Nov	---	*99 1/2 ---	---	---			
Providence Terminal 4s 1956.....Mar-Sept	---	100% 100%	22	99 1/2 101%			
Public Service Electric & Gas Co.....	---	*102 1/2 103 1/2	---	101 1/2 104			
3s debentures 1965.....Jan-July	---	*136 1/2 ---	---	202 208			
First and refunding mortgage 3 1/2s 1968.....Jan-July	---	*208 ---	---	100 101 1/2			
First and refunding mortgage 5s 2037.....Jan-July	---	*99 1/2 100%	---	95 1/2 98			
First and refunding mortgage 5s 2037.....June-Dec	---	---	---	101 1/2 104			
First and refunding mortgage 3s 1972.....May-Nov	---	---	---	---			
First and refunding mortgage 2 1/2s 1979.....June-Dec	---	103 1/2 103 1/2	18	101 1/2 104			
3 1/2s debentures 1972.....June-Dec	103 1/2	103 1/2 103 1/2	---	---			
Quaker Oats 2 1/2s debentures 1964.....Jan-July	---	*96% 97 1/2	---	96% 99%			
Reading Co first & ref 3 1/2s series D 1995.....May-Nov	---	85% 86%	9	80% 89			
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct	100	100 100	19	98 1/2 100%			
Rochester Gas & Electric Corp.....	---	---	---	---			
General mortgage 4 1/2s series D 1977.....Mar-Sept	---	*100% ---	---	99% 100%			
General mortgage 3 1/2s series J 1969.....Mar-Sept	---	---	---	---			
Saguena Power 3s series A 1971.....Mar-Sept	---	96% 96%	2	94 98 1/2			
St Lawrence & Adirond'k 1st gold 5s 1996.....Jan-July	---	73 73	5	68 1/2 73			
Second gold 5s 1996.....April-Oct	---	*77 1/2 84	---	75 77			
St Louis-San Francisco Ry Co.....	---	---	---	---			
1st mortgage 4s series A 1997.....Jan-July	99%	99 1/2 99%	30	91 1/2 100			
2nd mortgage 4s series A 1997.....Jan-July	91	90 1/2 91	51	78 91			
St Louis-Southwestern Ry.....	---	---	---	---			
First 4s bond certificates 1989.....May-Nov	---	111% 111%	4	110% 112			
Second 4s inc bond certificates Nov 1989 Jan-July	---	*101 1/2 103	---	94 103			
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	*99 ---	---	99 100			
St Paul Union Depot 3 1/2s B 1971.....April-Oct	---	*100% ---	---	100 100%			
Scioto V & New England 1st gtd 4s 1989.....May-Nov	---	*120 1/2 ---	---	120 121 1/2			
Scott Paper 3s conv deb 1977.....Mar-Sept	112 1/2	112 1/2 112 1/2	32	105 1/2 112%			
Seaboard Air Line RR Co.....	---	---	---	---			
1st mtge 3s series B 1980.....May-Nov	---	*96 ---	---	92 1/2 97			
3 1/2s s f debentures 1977.....Mar-Sept	---	*100 1/2 101 1/2	---	100 1/2 100%			
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec	---	93 1/4 93 1/4	10	92 94 1/4			
3s debentures 1974.....June-Dec	---	*95 ---	---	97 1/2 97 1/2			
Service Pipe Line 3.20s s f deb 1982.....April-Oct	---	*102 1/2 102%	---	100 1/2 102%			
Shell Union Oil 2 1/2s debentures 1971.....April-Oct	93%	93 1/4 94 1/4	20	92 1/2 95%			
11 Silesian-Amer Corp coll trust 7s 1941.....Feb-Aug	28	28 28	5	25 36			
Skelly Oil 2 1/2s debentures 1965.....Jan-July	---	98 1/2 98 1/2	7	97 99 1/2			
Sonoy-Vacuum Oil 2 1/2s 1976.....June-Dec	---	92 1/2 93	42	91 1/4 94%			
South & North Ala RR gtd 5s 1963.....April-Oct	---	*111 1/2 ---	---	113 114%			
Southern Bell Telephone & Telegraph Co.....	---	---	---	---			
3s debentures 1979.....Jan-July	98%	98 1/2 99	9	97 1/2 101%			
2 1/2s debentures 1985.....Feb-Aug	---	94 94	8	91 1/4 94 1/2			
2 1/2s debentures 1987.....Jan-July	---	*95 96 1/2	---	93 1/2 95%			
Southern Indiana Ry 2 1/2s 1994.....Jan-July	---	*79% 83	---	74 1/2 81			
Southern Pacific Co.....	---	---	---	---			
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	104 1/2	104 1/2 104 1/2	77	98 1/2 105			
Gold 4 1/2s 1989.....May-Nov	104 1/2	103 1/2 104 1/2	97	96 1/2 104 1/2			
Gold 4 1/2s 1981.....May-Nov	102 1/2	102 1/2 103	78	92 1/2 103 1/2			
3s convertible debentures 1960.....April-Oct	170 1/2	166 1/2 171	74	116 171			
San Fran Term 1st mtge 3 1/2s ser A '75.....June-Dec	---	*99 1/2 ---	---	98 99			
Southern Pacific RR Co.....	---	---	---	---			
First mortgage 2 1/2s series E 1986.....Jan-July	---	*87 ---	---	82 1/2 89			
First mortgage 2 1/2s series F 1996.....Jan-July	81 1/2	81 1/2 81 1/2	11	75 83 1/2			
First mortgage 2 1/2s series G 1961.....Jan-July	---	95 1/2 95 1/2	8	92 1/2 95 1/2			
Southern Ry first consol gold 5s 1994.....Jan-July	---	119 1/2 119 1/2	2	109 1/2 119%			
Devel and general 4s series A 1956.....April-Oct	102	102 102 1/2	82	98 1/2 103			
Devel and general 6s series A 1956.....April-Oct	108 1/2	108 1/2 108 1/2	15	103 1/2 109			
Devel and general 6 1/2s series A 1956.....April-Oct	109%	109% 109%	21	105 1/2 110			
Memphis Div first gold 5s 1996.....Jan-July	---	*106 109	---	102 108			
Southwestern Bell Tel 2 1/2s deb 1985.....April-Oct	---	*93 1/2 94	---	92 1/2 96			
3s debentures 1983.....May-Nov	---	*102 ---	---	101 102 1/2			
Standard Oil (Indiana).....	---	*65% 71	---	60 66%			
3 1/2s convertible debentures 1982.....April-Oct	109 1/2	109 109%	415	105% 109%			
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov	91 1/2	91 1/2 92	91	90 94 1/2			
2 1/2s debentures 1974.....Jan-July	97	97 97	5	95 1/2 99 1/2			
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July	---	*94 95 1/2	---	94 1/2 96 1/2			
Swift & Co 2 1/2s debentures 1972.....Jan-July	---	*92 1/2 ---	---	92 1/2 96			
2 1/2s debentures 1973.....May-Nov	---	*101 ---	---	97 1/2 99%			

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Dec. 8, 1952 and ending on Friday, Dec. 12, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday	Week's Range	Sales	Par	Friday	Week's Range	Sales
	Last	of Prices	for Week		Last	of Prices	for Week
	Sale Price	Low High	Shares		Sale Price	Low High	Shares
ABC Vending Corp.....	1	7 1/4 7 1/4	6,600	Airfleets Inc.....	1	12% 12%	500
ACF-Brill Motors warrants.....	1	1 1/4 1 1/4	3,200	Alabama Great Southern.....	50	104% 104%	130
Acme Aluminum Alloys.....	1	5% 5%	2,000	Alabama Power 4.20% preferred.....	100	---	---
Acme Wire Co common.....	10	26 26	100	Alaska Airlines Inc.....	1	4% 5	1,000
Adam Hat Stores Inc.....	1	3 1/4 3 1/4	600	All American Airway Inc.....	1	2% 2% 2%	3,600
Aero Supply Manufacturing.....	1	2 1/2 3	1,900	Alles & Fisher common.....	1	---	---
Agnew Surpass Shoes Stores.....	1	---	---	Allied Internat Investing cap stk.....	1	3 3 3	100
Ainsworth Manufacturing common.....	5	10% 10%	4,500	Allied Products (Mich) common.....	5	x26 27 1/4	550
Air Associates Inc (N J).....	1	7 1/2 7 1/2	1,200	Alites Brewing Co.....	1	2% 2% 2%	1,300
Air-Way Electric Appliance.....	3	11% 12%	1,200				

For footnotes see page 37.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS						STOCKS											
New York Curb Exchange						New York Curb Exchange											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						
		Low	High		Low High			Low	High		Low High						
A																	
Aluminum Co of America—	100	93½	94½	650	89 Jan 97½ Apr	Casco Products common—	5	4½	5	1,000	3½ Aug 5½ Oct						
\$3.75 cumulative preferred—	100	22½	22½	100	21½ Oct 25½ Jan	Castle (A M) & Co—	10	16	16	100	14½ May 17½ Jan						
Aluminum Goods Manufacturing—	100	16½	16½	850	11½ Aug 17½ Nov	Catalin Corp of America—	1	5	5½	3,900	14½ Oct 7½ Feb						
Aluminum Industries common—	100	20	20	100	16 Feb 20 Dec	Central Explorers Ltd—	5½	5½	5½	50,200	4½ Dec 13½ Sep						
Amer Air Filter 5% conv pfd—	15	1	1	300	3½ Dec 1½ Feb	Central Illinois Secur Corp—	1	4	4	300	3½ Jan 4½ Feb						
American Bantam Car Co class A—	1	1	1	2,100	16 Dec 1½ Feb	Conv preference \$1.50 series—	1	—	—	—	26½ Apr 29½ Aug						
American Beverage common—	100	1	1½	300	7½ Nov 1½ July	Conv preference \$1.40 series—	1	—	—	—	21½ Jun 23 May						
American Book Co—	100	10½	10½	900	39½ Nov 46½ Jun	Central Maine Power Co—	100	78½	78	670	74½ Mar 79½ Nov						
American Hard Rubber Co—	25	24	24	600	10 Nov 16½ Apr	3.50% preferred—	10	9½	10½	2,000	8½ Oct 12½ Jan						
American Laundry Machine—	20	22½	23	600	24 Jun 27½ Aug	Central Ohio Steel Products—	1	—	—	—	81½ Jan 92 May						
American Manufacturing Co com—	25	5	4½	16,900	4½ Dec 8½ Mar	Central Power & Light 4% pfd—	100	—	—	—	9½ Apr 10½ Oct						
American Maracabo Co—	1	28	28½	700	24½ Jan 28½ Dec	Century Electric Co common—	10	—	9½	300	9½ Apr 10½ Oct						
American Meter Co—	1	—	—	—	30 Jan 35 May	Century Investors Inc—	2	—	—	—	38 May 38 Mar						
American Natural Gas Co 6% pfd—	25	—	—	—	33½ Oct 40 Jan	Convertible preference—	10	7½	7½	3,400	5½ May 8½ Sep						
American Potash & Chem class A—	1	14½	15½	450	50½ May 69½ July	Cessna Aircraft Co common—	1	—	7½	200	7½ Jan 8½ Apr						
American Republics—	10	—	—	—	14½ Dec 22½ Jan	Chamberlin Co of America—	250	—	6½	300	6½ Mar 8½ Jan						
American Seal-Kap common—	2	—	—	—	10½ Dec 1½ Dec	Charis Corp common—	10	—	9½	400	9½ Oct 12½ Jan						
Rights—	1	—	—	—	10½ Dec 1½ Dec	Chesebrough Manufacturing com—	10	71	70½	375	66 May 76½ Feb						
American Thread 5% preferred—	5	—	—	—	11½ Jan 11½ Jan	Chicago Rivet & Machine—	4	—	24	25	22½ Feb 28½ Jan						
American Writing Paper common—	5	—	—	—	11½ Jan 11½ Jan	Chief Consolidated Mining—	1	—	—	1	Dec 1½ Mar						
Anacon Lead Mines Ltd—	5	—	—	—	11½ Jan 11½ Jan	Circle Wire & Cable Corp—	8	21½	21½	4,800	15½ Jan 22½ Nov						
Anchor Post Products—	2	—	—	—	8 Sep 10 Feb	City Auto Stamping—	5	—	22	22½	1,200	20 Sep 22½ Dec					
Angerman Co Inc common—	1	—	—	—	8 Sep 10 Feb	Clark (The) D L Co—	1	—	31½	32	1,900	8½ Oct 11½ Jan					
Anglo-Iranian Oil Co Ltd—	1	—	—	—	8 Sep 10 Feb	Clark Controller Co—	1	—	4½	4½	2,400	25½ Oct 32 Dec					
American dep rets ord reg—	21	14½	13½	350	13½ Mar 17 Aug	Clarostat Manufacturing Co—	1	—	5½	5½	14,400	4½ Dec 6½ Jan					
Anglo-Lautaro Nitrate Corp—	1	—	—	—	13½ Mar 17 Aug	Claude Neon Inc—	1	—	13½	13½	200	12 Jan 16 July					
"A" shares—	240	7½	7½	2,100	7 Nov 13½ Jan	Claussen Hosiery Co—	5	—	7½	7½	1,100	7½ Dec 9½ Jan					
Angostura-Wupperman—	1	—	—	—	7 Nov 13½ Jan	Clayton & Lambert Manufacturing—	4	—	33½	34½	600	31 Oct 38½ Jan					
Apex-Elec Manufacturing Co—	1	—	—	—	7 Nov 13½ Jan	Clinchfield Coal Corp common—	20	—	5½	5½	300	5½ Jan 6½ Jun					
Appalachian Elec Power 4½% pfd—	100	109½	108	150	101 Jan 109½ Dec	Cockshutt Farm Equipment Co—	1	—	18	17½	300	15½ Apr 18 Aug					
Argus Cameras Inc—	1	—	—	—	101 Jan 109½ Dec	Colon Development ordinary—	1	—	12½	12½	4,000	8½ Apr 13½ July					
Arkansas Natural Gas common—	1	—	—	—	101 Jan 109½ Dec	Colonial Airlines—	1	—	12½	12½	4,000	8½ Apr 13½ July					
Common class A non-voting—	1	—	—	—	101 Jan 109½ Dec	Colonial Sand & Stone Co—	1	—	12½	12½	4,000	8½ Apr 13½ July					
6% preferred—	10	—	—	—	101 Jan 109½ Dec	Colt's Manufacturing Co—	25	73½	63½	74	4,550	52 Apr 74 Dec					
Arkansas Power & Light 87 pfd—	10	—	—	—	101 Jan 109½ Dec	Columbia Machinery & Eng Corp—	10c	—	1½	1½	3,000	1½ July 2½ Mar					
Armstrong Rubber Co class A—	1	—	—	—	101 Jan 109½ Dec	Commodore Hotel Inc—	1	—	8½	8½	1,500	7½ Feb 9½ Nov					
4½% convertible preferred—	50	—	—	—	101 Jan 109½ Dec	Community Public Service—	10	22½	22½	300	12½ Jan 22½ Dec						
Aro Equipment Corp—	250	14½	14	900	11 July 16½ Oct	Compo Shoe Machinery—	1	—	9	9½	600	8 Jun 9½ Dec					
Aspinook (The) Corp—	1	—	—	—	11 July 16½ Oct	Vic ext to 1956—	1	—	15	14½	4,500	10½ May 17½ Oct					
Associated Electric Industries—	1	—	—	—	11 July 16½ Oct	Consol Engineering Corp—	50c	—	13½	13½	1,600	11½ Jan 15½ Aug					
American dep rets reg—	21	—	—	—	11 July 16½ Oct	Consolidated Gas Utilities—	1	—	31½	30½	9,600	30½ Dec 42½ Feb					
Associated Laundries of America—	1	—	—	—	11 July 16½ Oct	Consolidated Liquidating—	1	—	12	11½	2,000	7½ Jan 16 July					
Associated Tel & Tel class A—	1	—	—	—	11 July 16½ Oct	Consolidated Min'g & Smelt'g Ltd—	1	—	7½	7½	1,100	6½ Oct 8½ July					
Atlantic Coast Fisheries—	1	—	—	—	11 July 16½ Oct	Consolidated Royalty Oil—	10	—	1	1½	400	1 Apr 1½ Feb					
Atlantic Coast Line Co—	50	110½	109½	1,250	7 Jan 114½ Jun	Continental Air Lines Inc—	1.25	—	23½	23½	1,400	19½ May 28½ Nov					
Atlas Corp warrants—	1	—	—	—	7 Jan 114½ Jun	Continental Car-Na-Var Corp—	1	—	—	—	34½ Sep 44 Feb						
Atlas Plywood Corp—	1	—	—	—	7 Jan 114½ Jun	Continental Commercial Corp—	1	—	8½	8½	200	8 Apr 12½ Jan					
Automatic Steel Products Inc—	1	—	—	—	7 Jan 114½ Jun	Continental Foundry & Machine Co—	1	—	8½	8½	100	8 Oct 11½ Jan					
Automatic Voting Machine—	1	—	—	—	7 Jan 114½ Jun	Cook Paint & Varnish Co—	1	—	8½	8½	100	8 Oct 11½ Jan					
Ayshire Collieries Corp common—	3	20½	20½	500	15½ July 22½ Oct	Corby (H) Distillery Ltd—	1	—	8½	8½	100	8 Oct 11½ Jan					
B																	
Bailey & Selburn Oil & Gas—	1	—	—	—	15½ July 22½ Oct	Class A voting—	1	—	8½	8½	100	8 Oct 11½ Jan					
Class A—	5½	5	5	6,700	5½ Nov 8½ July	Class B non-voting—	1	—	8½	8½	100	8 Oct 11½ Jan					
Baker-Rauland Company—	1	—	—	—	5½ Nov 8½ July	Cornucopia Gold Mines—	5c	—	8½	8½	100	8 Oct 11½ Jan					
Baldwin Rubber common—	1	—	—	—	5½ Nov 8½ July	Coro Inc—	1	—	8½	8½	100	8 Oct 11½ Jan					
Baldwin Securities Corp—	75c	—	—	—	5½ Nov 8½ July	Corroon & Reynolds common—	1	—	8½	8½	100	8 Oct 11½ Jan					
Banco de los Andes—	1	—	—	—	5½ Nov 8½ July	\$1 preferred class A—	1	—	17½	17½	100	15½ Jan 17½ Oct					
American shares—	8	7	8	60	7 Apr 8½ Feb	Cosden Petroleum common—	1	—	18½	18½	100	17½ Oct 22½ Mar					
Banff Oil Ltd—	50c	2½	1½	21,400	1½ Nov 2½ Nov	Courtauld Ltd—	1	—	—	—	200	4 May 4½ Dec					
Barcelona Tr Ld & Pwr Ltd—	1	—	—	—	1½ Nov 2½ Nov	American dep receipts (ord reg)—	21	—	4½	4½	8,600	69½ Dec 81½ Jan					
Bartum Steel Corp—	1	—	—	—	1½ Nov 2½ Nov	Creole Petroleum—	5	—	70	71½	9,700	1½ Oct 1½ Mar					
Basic Refractories Inc—	1	—	—	—	1½ Nov 2½ Nov	Croft (The) Company—	1	—	1	1	4,200	1 Dec 3½ Jan					
Baumann (L) & Co common—	1	—	—	—	1½ Nov 2½ Nov	Crosley Motors Inc—	6	—	6½	6½	1,000	6½ Nov 7½ Jan					
Beau-Brummel Ties common—	1	—	—	—	1½ Nov 2½ Nov	Crowley Milner & Co—	1	—	9½	9½	1,900	9½ Sep 15 Jan					
Beck (A S) Shoe Corp—	1	—	—	—	1½ Nov 2½ Nov	Crown Cent Petroleum (Md)—	5	—	13½	13½	150	12½ May 14½ Sep					
Beckman Instruments Inc—	1	—	—	—	1½ Nov 2½ Nov	Crown Cork Internat'l "A" partic—	25c	—	2½	2½	1,100	1½ Oct 2½ Jan					
Bellanca Aircraft common—	1	—	—	—	1½ Nov 2½ Nov	Crown Drug Co common—	25c	—	23½	24½	300	12 Feb 29½ Feb					
Bell Telephone of Canada common—	25	—	—	—	1½ Nov 2½ Nov	Crystal Oil Refining common—	10	—	12	12½	15,100	12 Dec 17½ Apr					
Bell Watch Co Inc—	1	—	—	—	1½ Nov 2½ Nov	\$6 preferred—	10	—	16	16½	200	14½ Oct 20½ Apr					
Benson & Hedges common—	4	—	—	—	1½ Nov 2½ Nov	Cuban Atlantic Sugar common—	5	—	6½	6½	50	6½ Feb 7 Feb					
Bickford's Inc common—	1	—	—	—	1½ Nov 2½ Nov	Cuban Tobacco common—	1	—	13½	13½	50	12½ July 14½ Jan					
Birdsboro Steel Fdry & Mach Co com—	1	—	—	—	1½ Nov 2½ Nov	Curtis Lighting Inc common—	250	—	—	—	50	12½ July 14½ Jan					
Black Starr & Gorham class A—	1	—	—	—	1½ Nov 2½ Nov	Curtis Manufacturing Co (Mo)—	5	—	—	—	50	12½ July 14½ Jan					
Blauher's common—	3	—	—	—	1½ Nov 2½ Nov	D											
Blumenthal (S) & Co common—	1	—	—	—	1½ Nov 2½ Nov	Daitch Crystal Dairies Inc—	1	—	6½	6½	1,800	6½ Oct 7½ Oct					
Bohack (H C) Co common—	19	—	—	—	1½ Nov 2½ Nov	Davenport Hosiery Mills—	250	—	27	27	50	25½ Dec 3					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
F									
Fairchild Camera & Instrument	1	25 24 25 1/2	900	22 Oct 28 1/2 Jan	Kaiser-Frazer Corp	1	3 1/2 3 1/2 3 1/2	34,100	3 1/2 Aug 7 Mar
Fargo Oils Ltd	25c	7 1/2 7 1/2 7 1/2	7,500	1 1/2 Nov 1 1/2 Sep	Kansas Gas & Electric 4 1/2% pfd	100	100 100 100	100	100 Jan 105 1/2 Nov
Federated Petroleum Ltd	7 1/2	6 1/2 7 1/2 7 1/2	14,100	6 1/2 Nov 11 1/2 Aug	Kawneer Co	5	11 11 11 1/2	350	10 Oct 26 1/2 Jan
Pine Association (Phila)	10	73 1/4 75 380	55 1/2 Apr 76 Dec	10 1/2 May 11 1/2 Mar	Kennedy's Inc	5	9 1/2 9 1/2 10 1/2	2,725	10 Oct 13 Jan
Pishman (M H) Co Inc	1	11 11 11	200	10 1/2 May 11 1/2 Mar	Key Co common	5	27 27 27	100	20 Oct 10 1/2 Jan
Flying Tiger Lines Inc	1	10 10 10 1/2	10,300	7 1/2 Jan 10 1/2 Oct	Kidde (Walter) & Co	5	9 1/2 9 1/2 9 1/2	300	8 1/2 Jan 31 Mar
Ford Motor of Canada	64	62 64 64 1/2	5,300	50 Feb 68 Aug	Kings County Lighting common	50	32 32 32 1/2	4,000	32 Jan 36 1/2 Apr
Class A non-voting	64	62 64 64 1/2	5,300	54 1/2 Feb 72 Aug	Kirby Petroleum	1	3 1/2 3 1/2 3 1/2	1,900	3 1/2 Jan 33 1/2 Oct
Class B voting	64	62 64 64 1/2	5,300	54 1/2 Feb 72 Aug	50c preferred	10	9 9 9	400	7 1/2 Jan 9 1/2 Aug
Ford Motor Co Ltd	6 1/2	6 1/2 6 1/2 6 1/2	1,100	5 Mar 6 1/2 Dec	Kirkland Lake G M Co Ltd	1	14 1/2 14 1/2 14 1/2	8,200	14 1/2 Oct 1 1/2 Apr
American deposit recs ord reg	6 1/2	6 1/2 6 1/2 6 1/2	1,100	5 Mar 6 1/2 Dec	Klein (D Emil) Co common	1	14 1/2 14 1/2 14 1/2	100	9 1/2 Feb 14 1/2 Dec
Ford Motor of France	6 1/2	6 1/2 6 1/2 6 1/2	1,100	5 Mar 6 1/2 Dec	Kleinert (I B) Rubber Co	10	11 1/2 11 1/2 11 1/2	800	10 1/2 Apr 13 1/2 Feb
American deposit receipts bearer	6 1/2	6 1/2 6 1/2 6 1/2	1,100	5 Mar 6 1/2 Dec	Knott Hotels Corp	5	7.50 7.50 7.50	100	9 1/2 Apr 11 1/2 Feb
Fort Pitt Brewing Co	1.25	6 1/2 6 1/2 6 1/2	2,700	6 1/2 Oct 11 1/2 Mar	Kobacker Stores	7.50	3 1/2 3 1/2 3 1/2	2,300	3 1/2 Oct 5 1/2 Jan
Pox (Peter) Brewing	1.25	6 1/2 6 1/2 6 1/2	2,700	6 1/2 Oct 11 1/2 Mar	Kropp (The) Forge Co	33 1/2	1 1/2 1 1/2 1 1/2	7,200	1 1/2 Dec 2 1/2 Aug
Franklin Simon & Co Inc common	1	10 1/2 10 1/2 10 1/2	800	10 1/2 Feb 11 1/2 May	Kroy Oils Ltd	20c	6 1/2 6 1/2 6 1/2	600	6 1/2 Jun 9 1/2 July
4 1/2% convertible preferred	50	10 1/2 10 1/2 10 1/2	800	10 1/2 Feb 11 1/2 May	Krueger Brewing Co	1	6 1/2 6 1/2 6 1/2	600	6 1/2 Jun 9 1/2 July
Fuller (Geo A) Co	5	10 1/2 10 1/2 10 1/2	800	10 1/2 Feb 11 1/2 May					
G									
Gatineau Power Co common	100	21 1/4 21 1/4 21 1/4	100	17 1/4 Mar 21 1/4 Dec	Laclede-Christy Company	5	15 1/2 15 1/2 15 1/2	200	14 1/2 Oct 16 1/2 May
5% preferred	100	21 1/4 21 1/4 21 1/4	100	17 1/4 Mar 21 1/4 Dec	L'Aiglon Apparel Inc	1	4 1/4 4 1/4 4 1/4	500	4 1/4 Aug 4 1/4 Jan
Gellman Mfg Co common	1	4 4 4	500	3 1/2 Jan 5 1/2 Sep	Lake Shore Mines Ltd	1	8 1/2 8 1/2 8 1/2	5,400	7 1/2 Oct 13 1/2 Apr
General Acceptance Corp	1	11 1/2 11 1/2 11 1/2	4,000	8 1/2 Jan 11 1/2 Aug	Lake Foundry & Machine	1	7 7 7 1/4	600	6 1/2 Jan 7 1/2 Jan
General Alloys Co	1	2 1/2 2 1/2 2 1/2	1,400	2 Oct 3 1/2 May	Lamson Corp of Delaware	5	8 8 8 1/2	500	7 1/2 Oct 10 Jan
General Builders Supply Corp com	1	2 2 2 1/2	1,700	2 Dec 3 1/2 May	Langston Monotype Machine	5	14 13 14	900	12 1/2 Nov 21 1/2 Jan
5% convertible preferred	25	2 2 2 1/2	1,700	2 Dec 3 1/2 May	La Salle Extension University	5	5 5 5 1/2	400	4 1/2 Jan 5 1/2 Dec
General Electric Co Ltd	1	5 1/2 5 1/2 5 1/2	600	5 1/2 Nov 5 1/2 Dec	Lefcourt Realty common	1	20 1/2 20 1/2 20 1/2	100	16 1/2 Apr 21 1/2 Nov
Amer dep recs ord reg	1	5 1/2 5 1/2 5 1/2	600	5 1/2 Nov 5 1/2 Dec	Le Tournau (R G) Inc	1	22 21 22 1/2	2,400	19 1/2 Nov 25 1/2 July
General Finance Corp 5% pfd A	10	29 1/4 29 1/4 29 1/4	700	26 1/4 Apr 30 1/2 Sep	Liberty Fabrics of N Y	1	6 1/2 6 1/2 6 1/2	900	6 1/2 May 8 Jan
General Fireproofing common	5	108 108 108	10	103 1/2 Mar 108 Dec	5% cumulative preferred	10	6 1/2 6 1/2 6 1/2	500	6 1/2 Sep 6 1/2 Sep
General Outdoor Adv 6% pfd	100	108 108 108	10	103 1/2 Mar 108 Dec	Loblaw Groceries class A	1	30 30 30	30	30 Jan 38 1/2 Nov
General Plywood Corp common	50c	11 1/2 11 1/2 11 1/2	3,600	10 1/2 Jan 13 Jun	Locke Steel Chain	5	18 1/2 18 1/2 19	325	18 1/2 Jan 23 1/2 Jan
5% convertible preferred	20	11 1/2 11 1/2 11 1/2	3,600	10 1/2 Jan 13 Jun	Lone Star Gas Co (Texas)	10	28 27 28 1/2	8,900	25 Jan 28 1/2 Dec
General Public Service 6% preferred	1	115 1/2 115 1/2 115 1/2	275	113 Jan 109 1/2 Jun	Longines-Wittnauer Watch Co	1	13 1/2 13 1/2 14	600	11 1/2 May 14 1/2 Jan
Georgia Power 6% preferred	1	115 1/2 115 1/2 115 1/2	275	113 Jan 109 1/2 Jun	Louisiana Land & Exploration	1	45 1/2 45 1/2 47	12,700	40 1/2 Sep 54 1/2 Jan
85 preferred	1	115 1/2 115 1/2 115 1/2	275	113 Jan 109 1/2 Jun	Louisiana Power & Light 6% pfd	2	112 112 112	20	111 1/2 Jan 114 1/2 Oct
Gerity Mich Corp	1	4 4 4	3,900	3 1/2 Oct 5 1/2 Jan	Lynch Corp	2	13 1/2 13 1/2 13 1/2	600	12 1/2 Jun 15 Jan
Giant Yellowknife Gold Mines	1	10 1/4 10 1/4 10 1/4	5,400	7 1/2 Oct 12 1/2 Jan					
Gilbert (A C) common	1	31 31 31	450	18 Feb 34 Dec					
Gilchrist Co	10	17 1/2 17 1/2 17 1/2	1,550	13 1/2 Mar 14 1/2 Dec					
Gladding McBean & Co	10	17 1/2 17 1/2 17 1/2	1,550	13 1/2 Mar 14 1/2 Dec					
Glen Alden Coal	1	8 1/4 8 1/4 8 1/4	21,600	7 1/2 Oct 11 1/2 Jan					
Glenmore Distilleries class B	1	12 1/2 12 1/2 12 1/2	1,100	11 1/2 Dec 15 1/2 Jan					
Globe Union Co Inc	5	25 1/2 25 1/2 25 1/2	1,000	19 1/2 Apr 27 Nov					
Gobel (Adolf) Inc common	1	2 1/2 2 1/2 2 1/2	2,300	2 1/2 Dec 5 1/2 Jan					
Godchaux Sugars class A	1	49 49 49	75	48 1/2 Jan 53 Jun					
Class B	1	49 49 49	75	48 1/2 Jan 53 Jun					
54.50 prior preferred	1	49 49 49	75	48 1/2 Jan 53 Jun					
Goldfield Consolidated Mines	1	1 1/4 1 1/4 1 1/4	7,100	1 1/4 Jan 1 1/4 Sep					
Goodman Manufacturing Co	50	25 1/2 25 1/2 25 1/2	400	23 1/2 Feb 28 Jan					
Gorham Manufacturing common	4	19 1/2 19 1/2 19 1/2	350	19 1/2 Feb 25 1/2 Mar					
Graham-Paige Motors 5% conv pfd	25	19 1/2 19 1/2 19 1/2	350	19 1/2 Feb 25 1/2 Mar					
Grand Rapids Varnish	1	5 1/2 5 1/2 5 1/2	200	5 1/2 July 7 1/2 Feb					
Gray Manufacturing Co	5	14 1/4 14 1/4 14 1/4	900	13 1/2 Sep 15 1/2 Jan					
Great Atlantic & Pacific Tea	1	152 152 158 1/2	675	121 Feb 158 1/2 Dec					
Non-voting common stock	100	135 135 136	240	128 1/2 Apr 136 Aug					
7 1/2% preferred	100	135 135 136	240	128 1/2 Apr 136 Aug					
Great Lakes Oil & Chemical Co	1	2 1/4 2 1/4 2 1/4	6,800	2 1/4 Feb 3 1/4 Apr					
Great Northern Paper	25	54 54 54 1/2	5,600	49 1/2 Oct 61 1/2 Feb					
Greer Hydraulics Inc	50c	15 1/2 15 1/2 15 1/2	1,800	13 1/2 Nov 15 1/2 Dec					
Griesedieck Western Brewery	2	16 1/4 16 1/4 16 1/4	1,050	16 Nov 22 1/2 Jan					
Grocery Stores Products common	5	10 1/2 10 1/2 10 1/2	200	9 1/2 May 11 1/2 Mar					
Gypsum Lime & Alabastine	1	30 30 30	30	30 May 31 1/2 July					
H									
Haelan Laboratories Inc	1	3 1/2 3 1/2 3 1/2	5,200	2 1/2 Jan 5 1/2 Aug					
Hall Lamp Co	5	4 4 4 1/2	1,000	4 Apr 5 Jan					
Hamilton Bridge Co Ltd	1	14 1/4 14 1/4 14 1/4	300	13 1/2 May 16 1/2 July					
Hartford Electric Light	25	52 1/2 52 1/2 52 1/2	1,090	45 1/2 July 52 1/2 Dec					
Harvard Brewing Co	1	1 1/2 1 1/2 1 1/2	500	1 1/2 Jan 2 Jan					
Hastings Mfg Co	2	4 1/4 4 1/4 4 1/4	1,000	4 1/4 Oct 6 1/2 Mar					
Hathaway Bakeries Inc	1	9 1/2 9 1/2 9 1/2	1,300	9 1/2 Dec 10 1/2 Jan					
Havana Lithographing Co	10c	2 1/2 2 1/2 2 1/2	1,900	2 1/2 Dec 4 1/2 Jan					
Hazeltine Corp	25	25 25 25 1/2	3,300	21 Sep 26 1/2 Oct					
Hearn Dept Stores common	5	4 1/2 4 1/2 4 1/2	500	4 1/2 Sep 6 1/2 Jan					
Hecla Mining Co	25c	10 1/2 10 1/2 10 1/2	6,000	10 1/2 Dec 17 1/2 Jan					
Helena Rubinstein common	1	18 1/2 18 1/2 18 1/2	500	14 1/2 Jun 19 1/2 Jan					
Class A	1								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Niagara Share Corp common.....	5	17 1/2	17 1/2 18	4,200	15 1/2	15 1/2 16 1/2	12,500
Niles-Mement-Pond.....	5	15 1/2	15 1/2 16 1/2	2,400	13 1/2	13 1/2 14 1/2	2,400
Nipissing Mines.....	5	1 1/2	1 1/2 1 1/2		1 1/2	1 1/2 1 1/2	
Non-Ferrous Metal Products Ltd.....	1 1/2	1 1/2	1 1/2 1 1/2	7,300	1 1/2	1 1/2 1 1/2	
Amer dep rets ord shares.....	1 1/2	44	44 44	200	43	43 43	
North American Rayon \$3 preferred.....	50	1 1/2	1 1/2 1 1/2	9,000	1 1/2	1 1/2 1 1/2	
North Canadian Oils Ltd.....	25	19	19 19 19 1/2	1,100	19	19 19 19 1/2	
North Central Texas Oil.....	5	3 1/2	3 1/2 3 1/2	3,500	3 1/2	3 1/2 3 1/2	
Northeast Airlines.....	1	90	90 90	100	83 1/2	83 1/2 83 1/2	
North Penn RR Co.....	50	96 1/2	96 97 1/2	220	87 1/2	87 1/2 87 1/2	
Northern Ind Pub Serv 4 1/4% pfd.....	100	18 1/2	17 19 1/2	4,800	15 1/2	15 1/2 15 1/2	
Novadel-Agens Corp.....							
Ogden Corp common.....	500	49	49 50 1/2	325	103 1/2	103 1/2 103 1/2	
Ohio Brass Co class B common.....	100	107 1/2	107 1/2 109 1/2	2,600	2 1/2	2 1/2 2 1/2	
Ohio Power 4 1/2% preferred.....	900	40 1/2	37 1/2 40 1/2	2,800	33 1/2	33 1/2 33 1/2	
Okla Oils Ltd.....	15	69 1/2	69 70	225	39 1/2	39 1/2 39 1/2	
Oklahoma Natural Gas.....	25	16 1/2	16 17 1/2	6,400	14 1/2	14 1/2 14 1/2	
Okonite Company common.....	5	18 1/2	18 18 1/2	150	13 1/2	13 1/2 13 1/2	
Old Town Corp.....	1	8	8 8	2,400	11 1/2	11 1/2 11 1/2	
Oliver United Filters class B.....	1	50	46 1/2 50	1,100	42 1/2	42 1/2 42 1/2	
Olympic Radio & Telev Inc.....	1	22 1/2	22 1/2 22 1/2	600	17 1/2	17 1/2 17 1/2	
Omar Inc.....	1						
Okeup Copper Co Ltd Amer shares.....	100						
Overseas Securities.....	1						
Pacific Can Co common.....	5	34 1/2	33 1/2 34 1/2	2,100	30 1/2	30 1/2 30 1/2	
Pacific Gas & Electric 6% 1st pfd.....	25	30 1/2	30 1/2 30 1/2	600	28 1/2	28 1/2 28 1/2	
5% 1st preferred.....	25	27 1/2	27 1/2 28 1/2	200	26 1/2	26 1/2 26 1/2	
5% redeemable 1st preferred.....	25	28	27 1/2 28 1/2	2,900	25 1/2	25 1/2 25 1/2	
5% redeemable 1st pfd series A.....	25	28 1/2	27 1/2 28 1/2	1,600	24 1/2	24 1/2 24 1/2	
4.80% red 1st preferred.....	25	27 1/2	26 1/2 27 1/2	1,100	24 1/2	24 1/2 24 1/2	
Pacific Lighting \$4.50 preferred.....	103	101 1/2	101 1/2 103	350	97 1/2	97 1/2 97 1/2	
\$4.40 div cum preferred.....							
Pacific Petroleum Ltd.....	1	11 1/2	10 1/2 11 1/2	34,200	9 1/2	9 1/2 9 1/2	
Pacific Power & Light 5% pfd.....	100						
Pacific Public Service common.....	1						
\$1.30 1st preferred.....							
Page-Hersey Tubes common.....	1	3 1/2	3 1/2 3 1/2	22,800	3 1/2	3 1/2 3 1/2	
Panacoast Oil (C A) vtc.....	1 Bol	4 1/2	4 1/2 4 1/2	18,900	4	4 4	
Pantepec Oil (C A) Amer shares.....	1 Bol	60	60 60	175	23 1/2	23 1/2 23 1/2	
Paramount Motors Corp.....	1						
Park Chemical Company.....	1						
Parker Pen Co class A.....	2	12 1/2	12 1/2 12 1/2	400	12 1/2	12 1/2 12 1/2	
Class B.....	2	16 1/2	16 1/2 16 1/2	200	10 1/2	10 1/2 10 1/2	
Parkersburg Rig & Reel.....	1	38	38 38	10	35	35 35	
Patchogue Plymouth Mills.....	1						
Patican Co Ltd.....	2	45 1/2	45 1/2 45 1/2	650	39 1/2	39 1/2 39 1/2	
Peninsular Telephone common.....	1	22 1/2	22 1/2 22 1/2	100	21 1/2	21 1/2 21 1/2	
\$1 cumulative preferred.....	25						
\$1.30 cumulative preferred.....	25						
\$1.32 cumulative preferred.....	25						
Penn Traffic Co.....	2.50	12 1/2	12 1/2 12 1/2	14,200	12 1/2	12 1/2 12 1/2	
Pennroad Corp common.....	1	107	107 107 1/2	1,550	3 1/2	3 1/2 3 1/2	
Penn Gas & Electric class A com.....	100	40 1/2	39 1/2 40 1/2	100	3 1/2	3 1/2 3 1/2	
Penn Power & Light 4 1/2% pfd.....	100	63	62 1/2 63 1/2	700	61	61 61	
Penn Water & Power Co.....	1						
Pep Boys (The).....	1						
Pepperell Manufacturing Co (Mass).....	20						
Perfect Circle Corp.....	2.50						
Philadelphia Company.....	1	24	24 24	1,400	21 1/2	21 1/2 21 1/2	
Phillips Packing Co.....	1	5 1/2	5 1/2 5 1/2	400	5 1/2	5 1/2 5 1/2	
Phillips Screw Co.....	100	3 1/2	3 1/2 3 1/2	1,200	3 1/2	3 1/2 3 1/2	
Pierce Governor common.....	1	19 1/2	19 1/2 19 1/2	400	17 1/2	17 1/2 17 1/2	
Pinechin Johnson Ltd Amer shares.....	100	2	2 2 1/2	2,100	1 1/2	1 1/2 1 1/2	
Pioneer Gold Mines Ltd.....	1	2 1/2	2 1/2 2 1/2	4,800	2 1/2	2 1/2 2 1/2	
Piper Aircraft Corp common.....	1	54 1/2	54 1/2 56	1,950	51 1/2	51 1/2 51 1/2	
Pittsburgh & Lake Erie.....	50	38	38 38 1/2	1,200	31 1/2	31 1/2 31 1/2	
Pittsburgh Metallurgical common.....	5	9 1/2	9 1/2 9 1/2	8,800	5 1/2	5 1/2 5 1/2	
Pittsburgh Railway Co.....	1	2 1/2	2 1/2 2 1/2	200	2 1/2	2 1/2 2 1/2	
Pleasant Valley Wine Co.....	10	21 1/2	21 1/2 21 1/2	100	20 1/2	20 1/2 20 1/2	
Pneumatic Steel common.....	1	4	4 4	400	3 1/2	3 1/2 3 1/2	
Polaris Mining Co.....	250	6 1/2	6 1/2 6 1/2	3,400	6 1/2	6 1/2 6 1/2	
Powderell & Alexander common.....	2.50	34 1/2	34 1/2 34 1/2	150	29 1/2	29 1/2 29 1/2	
Powder Corp of Canada common.....	100						
5% 1st preferred.....	100						
Pratt & Lambert Co.....	1	13	12 1/2 13	1,600	9 1/2	9 1/2 9 1/2	
Prentice-Hall Inc common.....	2.50	10	10 10	100	9 1/2	9 1/2 9 1/2	
Pressed Metals of America.....	1						
Preston East Dome Mines Ltd.....	1	2 1/2	2 1/2 2 1/2	7,900	1 1/2	1 1/2 1 1/2	
Producers Corp of Nevada.....	1						
Prosperity Co class B.....	1						
Providence Gas.....	1						
Public Service of Colorado.....	100	100	100 100	50	95 1/2	95 1/2 95 1/2	
4 1/4% cumulative preferred.....	100						
Puget Sound Pulp & Timber com.....	5	14 1/2	14 1/2 14 1/2	100	13 1/2	13 1/2 13 1/2	
Pyle-National Co common.....	5	21 1/2	21 1/2 21 1/2	200	11 1/2	11 1/2 11 1/2	
Pyrene Manufacturing.....	10						
Quebec Power Co.....							
Railway & Light Securities.....	10	21	20 1/2 21	1,400	19	19 19	
Voting common.....	10	4	4 4	100	2 1/2	2 1/2 2 1/2	
Railway & Utility Investment A.....	1	22	21 1/2 22	280	21 1/2	21 1/2 21 1/2	
Rath Packing Co common.....	10	43	42 1/2 43 1/2	900	31 1/2	31 1/2 31 1/2	
Raymond Concrete Pipe common.....	6.25						
Reading Tube Corp class A.....	100						
Class B.....	100						
Reda Pump Co.....	1						
Regal Shoe Co.....	1	4 1/2	4 1/2 4 1/2	9,400	3 1/2	3 1/2 3 1/2	
Reis (Robert) & Co.....	1						
Reliance Electric & Engineering.....	5	27 1/2	27 1/2 27 1/2	500	23	23 23	
Rice-Stix Inc.....	5	26	25 1/2 26	400	25 1/2	25 1/2 25 1/2	
Richmond Radiator.....	1	2 1/2	2 1/2 2 1/2	900	2 1/2	2 1/2 2 1/2	
Rio Grande Valley Gas Co.....	1						
(Texas Corp) vtc.....	100	2 1/2	2 1/2 2 1/2	5,100	2 1/2	2 1/2 2 1/2	
Rochester Gas & Elec 4% pfd F.....	1	93 1/2	93 1/2 94 1/2	150	87 1/2	87 1/2 87 1/2	
Roeser & Pendleton Inc common.....							
Rolls Royce Ltd.....	2.1						
Amer dep rets ord reg.....	5						
Rome Cable Corp common.....	5	23	23 23 1/2	1,500	14 1/2	14 1/2 14 1/2	
Rosevelt Field Inc.....	5	39	38 1/2 39 1/2	2,200	34 1/2	34 1/2 34 1/2	
Rotary Electric Steel Co.....	10						
Rowe (The) Corp common.....	1	15 1/2	15 1/2 16 1/2	5,200	13 1/2	13 1/2 13 1/2	
Royalite Oil Co Ltd.....	1						
Russett Plith Ave common.....	1.25	11 1/2	11 1/2 11 1/2	500	9	9 9	
Ryan Aeronautical Co.....	1	3 1/2	3 1/2 3 1/2	1,600	3 1/2	3 1/2 3 1/2	
Ryan Consolidated Petroleum.....	1	4 1/2	4 1/2 4 1/2	1,500	4 1/2	4 1/2 4 1/2	
Ryerson & Haynes common.....	1						
St Lawrence Corp Ltd common.....	1	33 1/2	33 1/2 34	3,000	32 1/2	32 1/2 32 1/2	
Samson United Corp common.....	1	2	1 1/2 2	20,100	1 1/2	1 1/2 1 1/2	
Sapphire Petroleum Ltd.....	1	6 1/2	6 1/2 6 1/2	300	4	4 4	
Savoy Oil Inc (Del).....	250						
Sayre & Fisher Brick Co.....	1	11 1/2	11 1/2 12	8,900	8 1/2	8 1/2 8 1/2	
Schick Inc.....	1	1 1/2	1 1/2 1 1/2	22,300	1 1/2	1 1/2 1 1/2	
Schulte (D A) Inc common.....	1	29 1/2	29 1/2 30	800	24 1/2	24 1/2 24 1/2	
Scullin Steel Co common.....	500	2 1/2	2 1/2 2 1/2	10,700	2 1/2	2 1/2 2 1/2	
Scurry Oils Ltd.....							
Seaboard Western Airlines.....	1	8 1/2	8 1/2 9	900	8 1/2	8 1/2 8 1/2	
Securities Corp General.....	1	14 1/2	14 1/2 15	400	13 1/2	13 1/2 13 1/2	
Seeman Bros Inc.....	1	1 1/2	1 1/2 1 1/2	7,700	1 1/2	1 1/2 1 1/2	
Segal Lock & Hardware.....	1	10 1/2	10 1/2 10 1/2	300	9 1/2	9 1/2 9 1/2	
Seibys Shoe Co.....	1	5 1/2	5 1/2 5 1/2	1,700	4 1/2	4 1/2 4 1/2	
Sentinel Radio Corp common.....	100	11 1/2	11 1/2 12 1/2	600	8 1/2	8 1/2 8 1/2	
Sentry Safety Control.....	1	14 1/2	14 1/2 14 1/2	200	13 1/2	13 1/2 13 1/2	
Serrick Corp class B.....	1	11 1/2	11 1/2 12 1/2	4,000	6 1/2	6 1/2 6 1/2	
Seton Leather common.....	5	43	41 1/2 43	500	3 1/2	3 1/2 3 1/2	
Shattuck Denn Mining.....	25	71	70 1/2 72	1,350	61 1/2	61 1/2 61 1/2	
Shawinigan Water & Power.....	100	104 1/2	104 1/2 104 1/2	30	103	103 103	
Sherwin-Williams common.....	1	15 1/2	15 1/2 16	600	15 1/2	15 1/2 15 1/2	
4% preferred.....	100						
Sherwin-Williams of Canada.....	1	15 1/2	15 1/2 16	600	15 1/2	15 1/2 15 1/2	
Shoe Corp of America class A.....	1						
Sicks Breweries Ltd.....	1						
Silix Co common.....	1	4	4 4	500	3 1/2	3 1/2 3 1/2	
Simmons-Boardman Publications.....	1						
\$3 convertible preferred.....	1						
Simplicity Pattern common.....	1	4 1/2	4 1/2 4 1/2	1,900	4 1/2	4 1/2 4 1/2	
Simpson's Ltd class B.....	1	49 1/2	48 1/2 49 1/2	5,050	39 1/2	39 1/2 39 1/2	
Singer Manufacturing Co.....	20	36 1/2	36 1/2 36 1/2	6,000	35 1/2	35 1/2 35 1/2	
Singer Manufacturing Co Ltd.....	1						
Amer dep rets ord registered.....	1						
Smith (Howard) Paper Mills.....	1	4 1/2	4 1/2 4 1/2	5,200	4	4 4	
Sonotone Corp.....	1	9 1/2	9 1/2 10	700	9 1/2	9 1/2 9 1/2	
Soss Manufacturing common.....	1	7 1/2	7 1/2 7 1/2	2,200	6 1/2	6 1/2 6 1/2	
South Coast Corp common.....	1	40	40 40 1/2	1,500	40	40 40	
South Penn Oil Co common.....	12.50						
Southwest Pa Pipe Line.....	10						
Southern California Edison.....	25	48	48 48	110	41 1/2	41 1/2 41 1/2	
5% original preferred.....	25	27 1/2	27 1/2 27 1/2	700	26 1/2	26 1/2 26 1/2	
4.88% convertible preferred.....	25	34 1/2	34 1/2 34 1/2	100	30 1/2	30 1/2 30 1/2	
4.56% convertible preference.....	25	32 1/2	31 1/				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	100	2 1/2	May	3 1/2
Wagner Baking voting cts ext.	100	7 1/2	7 1/2	1,000	6	Mar	8 1/2
7% preferred	100	1 1/4	1 1/4	600	102 1/2	Apr	108
Waitt & Bond Inc.	100	1 1/4	1 1/4	100	1 1/4	Apr	1 1/4
\$2 cumulative preferred	30	11 1/2	11 1/2	8,100	11	July	16 1/2
Walworth Watch Co v t c	1	2	1 1/2	2	1 1/2	Apr	2 1/2
Ward Baking Co warrants	1	6 1/4	6 1/4	850	4 1/4	July	7 1/2
Wasatch Corp	100	4 1/4	2 1/2	4,150	2 1/2	Dec	5 1/2
Webb & Knapp Inc.	100	1 1/4	1 1/4	20,100	1 1/4	Mar	1 1/4
\$6 series preference	100	162 1/2	167 1/2	200	143	Feb	188 1/2
Westworth Manufacturing	125	4 1/4	4 1/4	1,300	3 1/4	Apr	5 1/4
West Texas Utilities \$6 pfd.	100	1 1/4	1 1/4	7,300	1 1/4	Oct	1 1/4
Western Homestead Oils Ltd.	100	6 1/4	6 1/4	12,100	6 1/4	Dec	7 1/4
Western Leaseholds Ltd.	100	179 1/4	188	840	170	Jan	188
Western Maryland Ry 7% 1st pfd.	100	18	19	350	18	Nov	31 1/2
Western Tablet & Stationery com.	20	18	18	25	17 1/4	Oct	21 1/2
Westmoreland Coal	10	25 1/2	25 1/2	100	22 1/4	Jan	26 1/2
Westmoreland Inc.	10	16 1/4	15 1/4	1,600	14 1/4	Oct	19 1/4
Weyenberg Shoe Mfg	1	2 1/2	2 1/2	1,100	2 1/2	Dec	5 1/4
Whitman (Wm) & Co.	1	4 1/2	4 1/2	300	4 1/2	Oct	6 1/2
Wichita River Oil Corp	1	8 1/4	8 1/4	500	8 1/4	Oct	8 1/4
Wickes (The) Corp	5	4 1/4	4 1/4	500	4 1/4	Oct	7 1/4
Williams (R C) & Co.	1	11 1/2	11 1/2	400	11 1/2	Apr	12 1/2
Wilson Products Inc.	1	1	1	12,400	1	Dec	1 1/4
Wilrich Petroleum Ltd	1	3 1/4	3 1/4	1,500	3	Dec	4 1/4
Wilson Brothers common	1	12 1/2	12 1/2	350	12 1/2	Dec	14 1/4
5% preferred x w	25	41	41	25	35 1/2	Oct	42
Winnipeg Elec common	100	14	14	150	12	July	14 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	1	14 1/4	14 1/4	300	11 1/4	Apr	15 1/2
Wood Newspaper Machine	1	59 1/2	59 1/2	500	26 1/2	Jan	78 1/4
Woodall Industries Inc.	2	6	6	100	4 1/4	Mar	6
Woodley Petroleum common	8	2 1/4	2 1/4	8,500	2 1/4	May	2 1/4
Woolworth (F W) Ltd.	50	2 1/4	2 1/4	100	4 1/4	Mar	6
American deposit receipts	50	2 1/4	2 1/4	100	4 1/4	Mar	6
6% preference	50	2 1/4	2 1/4	100	4 1/4	Mar	6
Wright Hargreaves Ltd.	50	2 1/4	2 1/4	100	4 1/4	Mar	6

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	97	102 1/2 103	8	101 1/2	103 1/2
Bethlehem Steel 6s Aug 1 1998	June-Dec	97	1150	27	150	152
Boston Edison 2 1/4s series A 1970	June-Dec	97	97 97 1/2	27	95 1/2	99 1/2
Chicago Transit Authority	Jan-July	91 1/2	91 91 1/2	43	89 1/2	95
3 1/4s revenue series of 1947-1978	Jan-July	91 1/2	91 91 1/2	43	89 1/2	95
Delaware Lack & Western RR	May-Nov	64 1/4	65 1/4	3	59 1/2	65 1/4
Lackawanna of N J Division	May	57 1/2	57 1/2	6	51 1/4	58 1/4
1st mortgage 4s series A 1993	Jan-July	100 1/2	101 1/2	4	100	102 1/2
Eastern Gas & Fuel 3 1/2s 1965	Mar-Sept	107 1/4	107 1/4	3	107	109 1/4
Elmira Water Lt & RR 5s 1956	May-Nov	174	174	70	89	89
Ercole Marrelli Elec Mfg Co	May-Nov	130	130	70	89	89
6 1/2s with Nov 1 1940 coupon 1953	Mar-Sept	176	176	67	77	77
6 1/2s ex Nov 1 1947 coupon 1953	June-Dec	101 1/4	101 1/4	1	99	102 1/4
Finland Residential Mtge Bank	Jan-July	153	58	52	60	60
5s stamped 1961	Apr-Oct	78 1/2	78 1/2	6	76	104 1/4
Green Mountain Power 3 1/4s 1963	May-Nov	110 1/2	104	101 1/2	104 1/4	104 1/4
Guantanamo & Western RR	Jan-July	1127	129 1/2	80	128 1/2	128 1/2
6% series A (cts of dep) 1958	Apr-Oct	103	103 1/4	51	102 1/2	104 1/4
Isarco Hydro-Electric Co	Apr-Oct	99 1/4	99 1/4	4	98 1/2	101
7s with Nov 1 1940 coupon 1952	June-Dec	1102 1/2	102 1/4	100 1/2	103 1/2	103 1/2
7s ex Nov 1 1947 coupon 1952	Jan-July	1103 1/2	102	99 1/2	104 1/4	104 1/4
Italian Power Realization Trust	Apr-Oct	77	77 1/2	65	67	77 1/2
6 1/2% liquidating trust cts	Jan-July	143	146	26	76	146
Midland Valley RR	Apr-Oct	78 1/2	78 1/2	6	76	104 1/4
Extended at 4% to 1963	May-Nov	1103	104	101 1/2	104 1/4	104 1/4
New England Power 3 1/4s 1961	Jan-July	1127	129 1/2	80	128 1/2	128 1/2
Nippon Electric Power Co Ltd	Apr-Oct	103	103 1/4	51	102 1/2	104 1/4
1st mortgage 6 1/2s 1953	Apr-Oct	99 1/4	99 1/4	4	98 1/2	101
Ohio Power 1st mortgage 3 1/4s 1968	June-Dec	1102 1/2	102 1/4	100 1/2	103 1/2	103 1/2
1st mortgage 3s 1971	Jan-July	1103 1/2	102	99 1/2	104 1/4	104 1/4
Pennsylvania Water & Power 3 1/4s 1964	Apr-Oct	77	77 1/2	65	67	77 1/2
3 1/4s 1970	Jan-July	143	146	26	76	146
Piedmont Hydro-Electric Co	Apr-Oct	78 1/2	78 1/2	6	76	104 1/4
6 1/2s with Oct 1 1940 coupon 1960	May-Nov	1103	104	101 1/2	104 1/4	104 1/4
6 1/2s ex Oct 1 1947 coupon 1960	Jan-July	1127	129 1/2	80	128 1/2	128 1/2
Public Service Electric & Gas Co	Apr-Oct	77	77 1/2	65	67	77 1/2
50-year 6% debentures 1998	Jan-July	143	146	26	76	146
Safe Harbor Water Power Corp 3s 1981	May-Nov	195	98	96	100	100
Sapphire Petroleum, Ltd 5s conv deb 1962	Jan-July	81	83 1/2	11	76	98 1/2
Southern California Edison 3s 1965	Mar-Sept	101	101 1/2	62	99 1/2	102 1/2
3 1/4s series A 1973	Jan-July	1100 1/2	102	99 1/2	102 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	102	102	3	98	102
2 1/4s series C 1976	Feb-Aug	197	97 1/2	96	98 1/2	98 1/2
3 1/4s series D 1976	Feb-Aug	1101 1/4	103	99 1/2	102	102
Southern California Gas 3 1/4s 1970	Apr-Oct	102 1/2	102 1/2	7	100	103 1/2
Southern Counties Gas (Calif)	Jan-July	98	98	2	96 1/2	98
1st mortgage 3s 1971	Feb-Aug	1100	102 1/2	99 1/2	102 1/2	102 1/2
Southwestern Gas & Electric 3 1/4s 1970	May-Nov	93	93	10	93	95 1/2
Spalding (A G) & Bros 5s 1989	Apr-Oct	86	86	1	86	91 1/2
Starrett Corp Inc 5s coll trust 1966	Jan-July	112 1/2	112	3	70	113
Stinnes (Hugo) Corp	Apr-Oct	111	113	4	69	113
7-4s 3rd stamped 1946	Feb-Aug	174	174	70	80	80
Stinnes (Hugo) Industries	Jan-July	1101 1/4	102	99 1/2	102 1/2	102 1/2
7-4s 2nd stamped 1946	Feb-Aug	102	102	3	98	102
Terni Hydro-Electric Co	Feb-Aug	197	97 1/2	96	98 1/2	98 1/2
6 1/2s with Aug 1 1940 coupon 1953	Apr-Oct	1101 1/4	103	99 1/2	102	102
6 1/2s ex Aug 1 1947 coupon 1953	Jan-July	102 1/2	102 1/2	7	100	103 1/2
United Electric Service Co	Jan-July	98	98	2	96 1/2	98
7s with Dec 1 1940 coupon 1956	Feb-Aug	1100	102 1/2	99 1/2	102 1/2	102 1/2
7s ex Dec 1 1947 coupon 1956	May-Nov	93	93	10	93	95 1/2
Waldorf-Astoria Hotel	Apr-Oct	86	86	1	86	91 1/2
5s income debentures 1954	Jan-July	112 1/2	112	3	70	113
Washington Water Power 3 1/2s 1964	Apr-Oct	111	113	4	69	113
West Penn Traction 5s 1960	Feb-Aug	174	174	70	80	80
Western Newspaper Union	Jan-July	1101 1/4	102	99 1/2	102 1/2	102 1/2
5s conv s f debentures 1959	Feb-Aug	102	102	10	98	102

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)	Apr-Oct	180	180	88 1/2	91	91
20-year 7s April 1946	Jan-July	180	180	88 1/2	91	91
20-year 7s Jan 1947	June-Dec	163 1/2	163 1/2	63 1/2	67 1/2	67 1/2
Bogota (See Mortgage Bank of)	May-Nov	100 1/2	99 1/2 100 1/2	11	88 1/2	100 1/2
Delta Valley 7s 1948	Feb-Aug	88 1/2	89 1/2	4	75 1/2	89 1/2
Danish Cons Municipal Loan	Jan-July	39 1/2	11	8	13 1/2	13 1/2
External 5 1/2s 1955	Mar-Sept	42 1/4	42 1/4	5	33	42 1/4
Danzig Port & Waterways	May-Nov	142	142	42	42 1/2	42 1/2
External 6 1/2s stamped 1952	June-Dec	163 1/2	163 1/2	60	68	68
Delta City (Peru) 6 1/2s stamped 1958	May-Nov	160	160	60 1/4	64	64
Maranhao stamped (Plan A)	Apr-Oct	160	160	60 1/4	64	64
Interest reduced to 2 1/4s 2008	Apr-Oct	160	160	60 1/4	64	64
Medellin 7s stamped 1951	Apr-Oct	160	160	60 1/4	64	64
Mortgage Bank of Bogota	Apr-Oct	160	160	60 1/4	64	64
7s (issue of May 1927) 1947	Apr-Oct	160	160	60 1/4	64	64
7s (issue of Oct 1927) 1947	Apr-Oct	160	160	60 1/4	64	64

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Delta Mortgage Bank of Chile 6s 1931	June-Dec	155	155	58	58	58
Mortgage Bank of Denmark 5s 1972	June-Dec	196	99 1/2	85	96	96
Parana stamped (Plan A)	Mar-Sept	143 1/2	143 1/2	42	44 1/2	44 1/2
Interest reduced to 2 1/4s 2008	Jan-July	40	40	61	38 1/2	43 1/2
Peru (Republic of)	Jan-July	40	40	61	38 1/2	43 1/2
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	40	40	61	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)	Jan-July	130	32	30	35	35
Interest reduced to 2 1/4s 2012	Jan-July	2 1/2	2 1/2	25	2 1/2	4 1/2
Russian Government 6 1/2s 1919	Jan-July	2 1/2	2 1/2	20	2 1/2	4 1/2
5 1/2s 1921	June-Dec	2 1/2	2 1/2	20	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-right. z Ex-liquidating dividend.

1 Friday's bid and asked prices; no sales being transacted during current week. 2 Bonds being traded flat. 3 Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40
Dec. 8	283.62	108.30	51.73	110.58	98.51	100.44	98.69	98.95
Dec. 9	285.12	108.86	51.90	111.12	98.64	100.49	98.73	98.99
Dec. 10	284.55	108.73	51.90	110.97	98.68	100.43	98.68	99.04
Dec. 11	284.57	108.52	51.91	110.91	98.56	100.49	98.61	98.96
Dec. 12	285.70	109.37	52.11	111.39	98.59	100.40	98.50	98.93

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1953	
Mon. Dec. 8-----	48.61	High ----	49.87 Jan 30
Tues. Dec. 9-----	48.66	Low ----	45.06 May 1
Wed. Dec. 10-----	48.49		
Thurs. Dec. 11-----	48.47		
Fri. Dec. 12-----	48.53		
		Range for 1951	
		High ----	50.72 Sep 17
		Low ----	43.37 Jan 3

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 12

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	158 3/4	158 1/4 161 1/2	4,019	x150 1/2 Jun 161 1/2 Dec
American Woolen	24 1/4	24 1/4	23 3/4 24 1/4	364	22 1/2 Oct 37 Jan
Anaconda Copper	50	39 1/2	39 1/2 41	370	38 Oct 56 Jan
Boston & Albany RR.	100	124 1/2	124 1/2 125 1/4	273	116 1/2 Jan 126 Nov
Boston Edison	25	51 1/2	51 1/2 51 1/2	2,739	45 1/2 Jan 51 1/2 Dec
Boston Elevated Railway—					
Stamped \$50 paid	100	—	13 1/2 13 1/2	63	7 1/2 Jan 14 1/2 Oct
Boston Personal Prop Trust	—	—	27 1/2 27 1/2	55	24 Oct 28 Mar
Boston & Providence RR.	100	—	96 96	10	88 Oct 100 Feb
Calumet & Hecla	5	—	7 1/2 8 1/2	75	7 1/2 Apr 10 Jan
Cities Service	10	—	92 1/2 93 1/2	167	89 1/2 Oct 113 1/2 Jan
Eastern Gas & Fuel Associates com.	—	—	12 1/2 12 1/2	313	12 1/2 Nov 15 1/2 Jan
Eastern Mass Street Ry—					
Common	100	—	1 1 1 1/4	1,100	1 Dec 3 Mar
6 1/2 1st preferred series A	100	—	34 35	192	34 Dec 53 1/2 Jan
6 1/2 preferred B	100	—	29 30 1/2	314	26 1/2 Oct 44 1/2 Jan
5 1/2 pfd adjustment	100	—	18 19	30	18 Oct 37 1/2 Jan
Eastern Steamship Lines Inc.	—	21 1/2	x21 1/2 21 1/2	400	20 1/2 Jan 23 Apr
First National Stores	—	—	44 1/2 45 1/2	180	34 1/2 Mar 46 1/2 Dec
General Electric	—	71 1/2	69 1/2 72 1/2	1,279	54 1/2 Feb 72 1/2 Dec
Gillette Safety Razor Co new	1	—	32 1/2 33 1/2	227	30 1/2 Jan 34 1/2 Sep
Hathaway Bakeries	1	—	9 1/2 9 1/2	20	9 1/2 Apr 10 1/2 Jan
Island Creek Coal Co.	50c	—	27 1/2 28 1/2	410	26 1/2 Nov 39 1/2 Feb
Kennecott Copper	—	—	75 1/2 77 1/2	521	69 1/2 Oct 91 1/2 Jan
Loew's Boston Theatre	25	—	11 1/2 11 1/2	200	10 1/2 Aug 15 1/2 Jan
Lone Star Cement Corp.	10	—	30 30	15	24 1/2 Jan 31 Aug
Maine Central RR common	100	—	22 22	100	16 1/2 Jan 22 Jun
Matheson Chemical Corp.	—	—	40 1/2 41 1/2	338	38 1/2 Oct 48 1/2 Apr
Narragansett Racing Assn	1	—	10 1/2 11	125	10 1/2 Oct 13 1/2 Jun
Nash-Kelvinator	5	22 1/2	21 1/2 22 1/2	415	17 1/2 May 22 1/2 Dec
National Service Cos.	1	—	15 1/2 15 1/2	500	6 Oct 24 Nov
New England Electric System	20	14	13 1/2 14 1/2	1,496	11 1/2 Jun 14 1/2 Dec
New England Tel & Tel.	100	111 1/2	111 1/2 113	470	107 July 115 Dec
Rights W. I.	—	—	1 1/2 1 1/2	2,300	1 1/2 Dec 1 1/2 Dec
New York New Haven & Hartford	100	—	23 1/2 23 1/2	250	14 1/2 Feb 23 1/2 Dec
North Butte Mining	2.50	—	59c 61c	5,700	37c Sep 99c Feb
Pennsylvania RR.	50	21 1/2	21 1/2 22	2,002	17 1/2 Feb 22 Dec
Quincy Mining Co.	25	—	10 10 1/4	365	8 1/2 Mar 10 1/2 Nov
Reece Folding Machine	10	—	85c 85c	260	85c Nov 10 1/2 Jan
Reckall Drug Co.	2.50	—	5 1/2 5 1/2	100	4 1/2 Aug 6 1/2 Jan
Shawmut Association	—	20 1/2	20 1/2 20 1/2	285	17 1/2 Jan 20 1/2 Dec
Stone & Webster Inc.	—	—	26 1/2 27 1/2	286	23 1/2 Jan 30 1/2 Aug
Torrington Co.	—	—	32 33 1/2	214	28 1/2 Oct 34 Jun
Union Twist Drill	5	—	41 1/2 42	140	38 1/2 Oct 44 Jan
United Fruit Co.	—	57	56 1/2 58 1/2	2,802	53 1/2 Oct 64 1/2 Jan
United Shoe Machinery common	25	37	36 1/2 37 1/2	3,100	35 1/2 Oct 45 1/2 Jan
U S Rubber Co new	5	—	25 1/2 30 1/2	328	22 1/2 Oct 30 1/2 Dec
Waldorf System Inc.	—	—	12 1/2 12 1/2	55	x11 Mar 12 1/2 Aug
Westinghouse Electric Corp.	12.50	47	46 1/2 47	930	35 Apr 47 Dec
Woodley Petroleum Co.	—	—	57 1/2 57 1/2	50	33 Jan 75 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	—	24 24 1/2	222	24 Dec 27 Jan
Baldwin	13	—	21 1/2 21 1/2	30	20 Jan 22 1/2 Nov
Carey	10	17 1/2	17 1/2 17 1/2	175	16 1/2 Oct 18 1/2 Jan
Champion Paper	—	—	29 3/4 30	45	24 Apr 30 Dec
Churngold Corp.	—	—	5 1/2 5 1/2	40	3 1/2 Jan 6 1/2 July
Cincinnati Gas & Electric common	8 1/2	41 1/2	40 1/2 41 1/2	313	37 1/2 May 41 1/2 Dec
Preferred	100 1/2	101 1/2	101 1/2 101 1/2	39	94 1/2 Jan 103 Dec
Cincinnati Milling Machine	10	36 1/2	35 1/2 36 1/2	106	31 1/2 July 36 1/2 Dec
Cincinnati Street Railway	25	10 1/2	10 1/2 10 1/2	2,272	5 1/2 Apr 10 1/2 Nov
Cincinnati Tel	50	72 1/2	72 73 1/2	581	70 May 76 1/2 Feb
Eagle Picher	10	20 1/2	20 1/2 21 1/2	64	19 May 25 Jan
Formica Inc.	—	—	35 37	255	34 May 50 1/2 Jan
Gibson Art	—	—	51 1/2 53	70	47 Jun 53 Dec
Kroger	—	41 1/2	41 1/2 42 1/2	837	31 1/2 Jan 42 1/2 Dec
Lunkenheimer	—	—	21 21	100	21 July 25 1/2 Mar
Procter & Gamble	—	68	68 69 1/2	1,489	62 1/2 May 69 1/2 Dec
Rapid	—	—	12 1/2 12 1/2	30	10 1/2 July 13 1/2 Jan
U S Printing common	—	—	25 1/2 25 1/2	184	21 1/2 Sep 32 Mar
Preferred	50	49	49 49	110	49 Aug 50 1/2 May
Western Bank	8	13 1/2	13 1/2 13 1/2	5	11 1/2 Feb 14 1/2 Nov
Unlisted Stocks—					
Allied Stores	—	40 1/2	40 1/2 40 1/2	62	35 1/2 May 40 1/2 Dec
American Airlines	1	—	14 1/2 15 1/2	145	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	—	54 54	16	51 1/2 Sep 58 1/2 Jun
American Telephone & Telegraph	100	158 1/2	158 1/2 161 1/2	379	151 1/2 Jun 161 1/2 Dec
Anaconda Mining	50	40 1/2	40 1/2 40 1/2	62	38 1/2 Oct 55 1/2 Jan
Armco Steel	10	40 1/2	39 1/2 40 1/2	340	35 1/2 May 41 1/2 Jan
Ashland Oil	1	17	17 17 1/2	240	16 1/2 Oct 23 1/2 Mar
Avco	3	7 1/2	7 1/2 8	143	6 1/2 Jun 8 1/2 Nov
Bald Lima-Hamilton	13	10	9 1/2 10	310	9 1/2 Oct 11 Jan
Bethlehem Steel	—	—	52 1/2 52 1/2	10	47 1/2 Oct 54 Feb
Canadian Pacific	25	—	33 1/2 33 1/2	184	31 1/2 Nov 40 1/2 Apr
Chesapeake & Ohio	25	39 1/2	39 1/2 39 1/2	116	33 1/2 Jan 39 1/2 Dec
Chrysler Corp	25	88 1/2	86 1/2 88 1/2	120	67 1/2 Feb 88 1/2 Dec
Cities Service	10	—	92 1/2 93	53	90 Oct 112 1/2 Jan
City Products	—	—	30 1/2 30 1/2	27	29 1/2 Oct 32 1/2 Jun
Clapp Corp	1	—	4 1/2 4 1/2	25	4 1/2 Dec 5 1/2 May
Columbia Gas	15	—	14 1/2 15	207	13 1/2 Oct 16 1/2 Jan
Col & S Ohio Elec.	5	—	25 1/2 25 1/2	86	21 Jan 26 1/2 Aug
Curtiss-Wright	1	8	7 1/2 8	70	7 Apr 10 Jan
Dayton Power & Light	7	—	36 1/2 36 1/2	167	33 1/2 Feb 36 1/2 Aug
Du Pont	5	—	95 1/2 95 1/2	20	81 Apr 95 1/2 Dec
Federated Dept Stores	5	—	44 45	45	37 1/2 Feb 45 1/2 Oct
General Electric	—	—	69 1/2 72	145	54 1/2 Feb 72 Dec
General Motors	5	67 1/2	64 1/2 67 1/2	519	50 Feb 67 1/2 Dec
International Tel & Tel	—	—	19 1/2 20	50	16 1/2 May 20 1/2 Dec
National Distillers	—	21 1/2	21 1/2 21 1/2	106	19 1/2 Oct 33 1/2 Jan
N Y Central	—	—	22 23	110	17 1/2 Oct 23 Dec
Ohio Edison	8	38 1/2	38 1/2 38 1/2	87	33 Jan 38 1/2 Dec
Ohio Oil	—	—	53 1/2 53 1/2	40	50 1/2 Oct 60 1/2 Apr
Packard	—	5 1/2	5 1/2 5 1/2	215	4 1/2 Apr 5 1/2 Dec
Pan Amer Airlines	1	—	9 1/2 9 1/2	30	9 1/2 Oct 11 1/2 Jan
Pennsylvania RR	50	—	21 1/2 21 1/2	1	17 1/2 Apr 21 1/2 Dec
Pepsi-Cola	33 1/2	10 1/2	10 1/2 10 1/2	185	8 1/2 Mar 10 1/2 Apr
Pure Oil	—	63 1/2	62 1/2 63 1/2	175	57 Oct 68 1/2 Jan
Schenley Industries	1.40	—	25 1/2 25 1/2	127	23 1/2 Oct 32 1/2 Jan
Sears, Roebuck	—	61 1/2	61 1/2 62 1/2	220	50 1/2 Feb 62 1/2 Dec
Southern Co	5	—	15 1/2 16	100	12 1/2 Jan 16 1/2 Nov
Standard Brands	—	28 1/2	27 1/2 28 1/2	179	23 1/2 Mar 28 1/2 Dec
Standard Oil (Ind)	25	—	76 1/2 76 1/2	65	73 1/2 Nov 89 1/2 Mar
Standard Oil (N J)	25	—	74 1/2 75 1/2	78	72 1/2 Oct 85 1/2 Jan
Standard Oil (Ohio)	10	—	36 1/2 36 1/2	145	35 1/2 Oct 47 1/2 Jan
Studebaker	—	—	38 1/2 38 1/2	125	32 1/2 Jan 38 1/2 Dec
Timken R B	1	—	44 1/2 45 1/2	124	39 1/2 Oct 48 1/2 Jan
Toledo Edison	—	—	12 1/2 12 1/2	50	10 1/2 Jan 12 1/2 Sep
Union Carbide	5	—	68 1/2 68 1/2	45	57 1/2 May 68 1/2 Dec
U S Steel	—	68 1/2	41 1/2 42	126	37 1/2 Oct 42 1/2 Jan
Westinghouse	12.50	—	45 1/2 46 1/2	31	35 1/2 Apr 46 1/2 Dec
Woolworth	10	—	45 1/2 45 1/2	80	42 1/2 Apr 45 1/2 Dec

For footnotes see page 47.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
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DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric common	1	—	3 1/2 3 1/2	100	3 Mar 3 1/2 Aug
American Metal Products	2	16 1/2	16 1/2 16 1/2	920	13 1/2 Apr 16 1/2 Nov
Big Bear Markets	—	—	6 1/2 6 1/2	642	6 1/2 Aug 8 1/2 Jan
Bower Roller Bearing	5	—	31 31	200	26 Jan 31 Dec
Briggs Manufacturing common	—	—	38 38	200	31 1/2 Jan 38 1/2 Dec
Brown-McLaren Mfg	1	—	3 3	100	2 Apr 3 Dec
Budd Company	—	—	15 1/2 15 1/2	220	13 1/2 Sep 15 1/2 Dec
Burroughs Adding Machine	25	16 1/2	16 1/2 16 1/2	770	16 1/2 Dec 18 1/2 Jan
Chrysler Corp	—	—	87 1/2 87 1/2	330	68 1/2 Feb 86 Dec
Consumers Power	—	—	37 1/2 37 1/2	420	35 Jan 37 1/2 Dec
\$4.50 preferred	109	109 1/2	109 1/2 109 1/2	31	108 1/2 July 109 1/2 Dec
Continental Motors	1	—	10 10	310	7 1/2 May 10 1/2 Nov
Davidson Bros	—	5 1/2	5 1/2 5 1/2	950	5 1/2 Jun 6 1/2 Jan
Detroit & Cleveland Nav.	—	—	8 1/2 8 1/2	200	8 1/2 Jan 10 Apr
Detroit Edison	20	25 1/2	24 1/2 25 1/2	7,307	23 Jan 25 1/2 Dec
Detroit-Michigan Stove	1	—	6 6	200	5 1/2 Apr 6 1/2 Jan
Detroit Steel Corp	—	14 1/2	14 1/2 14 1/2	230	13 1/2 Oct 14 1/2 Feb
Federal Mogul common	5	25 1/2	25 1/2 25 1/2	225	25 1/2 Dec 26 1/2 Nov
Frankenmuth Brewing	—	—	3 1/2 3 1/2	500	2 1/2 Jan 3 1/2 May
Fraser Chemical Co.	1	—	30c 30c	600	30c Nov 56c Jun
Fruehauf Trailer	1	—	24 1/2 24 1/2	301	22 1/2 Apr 26 1/2 Nov
Gar Wood Industries	1	—	6 1/2 7 1/2	2,975	5 1/2 Sep 8 1/2 Jan
Gemmer Manufacturing	5	6 1/2	6 1/2 7 1/2	1,380	5 1/2 Oct 13 1/2 Jan
General Finance	1	—	10 1/2 10 1/2	220	8 1/2 Mar 10 1/2 Dec
General Motors	—	65 1/2	65 1/2 67 1/2	1,684	50 1/2 Feb 67 1/2 Dec
Gerity-Michigan Corp	1	—	3 1/2 4 1/2	300	3 1/2 Nov 5 1/2 Jan
Goebel Brewing common	1	7 1/2	7 1/2 7 1/2	100	7 1/2 Sep 8 Jan
Graham-Paige common	2	—	2 2	1,000	2 Dec 3 1/2 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	600	2 1/2 Feb 3 1/2 Apr
Hastings Manufacturing	2	—	4 1/2 4 1/2	250	4 1/2 Oct 6 1/2 Mar
Higbie Mfg common	—	—	6 1/2 6 1/2	210	6 Jun 7 1/2 Aug
Hoskins Manufacturing	2 1/2	—	16 16	225	3 1/2 Oct 3 1/2 Feb
Houdaille-Herahey common	—	13 1/2	13 1/2 13 1/2	100	14 1/2 Jan 17 Feb
Howell Electric Motors	1	8 1/2	8 1/2 8 1/2	220	7 1/2 Feb 8 1/2 Dec
Hudson Motor Car	12 1/2	—	17 1/2 17 1/2	125	12 1/2 Feb 17 1/2 Dec
Ironite Inc.	1	—	8 1/2 8 1/2	691	7 Jun 9 1/2 Nov
Kingston Products	1	—	3 1/2 3 1/2	450	3 1/2 Jun 4 1/2 Mar
Kresge Co (S S)	10	—	35 1/2 35 1/2	355	34 1/2 Sep 39 1/2 Jan
Kysor Heater	—	—	4 1/2 4 1/2	566	4 1/2 Aug 5 1/2 Jan
Lansing Stamping	1	—	2 1/2 2 1/2	200	2 1/2 July 2 1/2 Jan
LaSalle Wines	2	—	3 1/2 3 1/2	100	3 Jan 4 1/2 July
Murray Corporation	10	—	20 1/2 20 1/2	140	18 1/2 Apr 20 1/2 Nov
National Electric Welding	1	4	3 1/2 4	450	3 July 3 1/2 Dec
National Stamping	2	3 1/2	3 1/2 3 1/2	1,531	2 1/2 Apr 4 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
California Packing	5	a27 a27	65	25 1/2 Jun 27 1/2 Jan
Canadian Atlantic Oil	5	4 1/2 5 1/2	1,595	4 1/2 Dec 5 1/2 Apr
Canadian Pacific Ry Co (Un)	25	3 1/2 3 3/4	521	3 1/2 Nov 4 1/2 Apr
Capital Airlines (Un)	1	12 1/2 12 1/2	160	12 1/2 Dec 14 Mar
Case (J I) Co (Un)	25	24 1/2 24 1/2	397	23 1/2 Oct 26 1/2 July
Caterpillar Tractor (Un)	1	a62 1/2 a33 1/2	69	47 1/2 Jan 57 1/2 Nov
Celanese Corp	1	36 1/2 36 1/2	745	34 1/2 Oct 37 1/2 Nov
Certain-teed Products	1	14 1/2 14 1/2	353	13 1/2 Nov 15 1/2 Mar
Chesapeake & Ohio Ry Co (Un)	25	38 1/2 38 1/2	519	34 Jan 38 1/2 Dec
Chicago Milw St Paul common (Un)	a20	a20 a20 1/2	120	a a
Preferred	100	a48 1/2 a48 1/2	40	a a
Chrysler Corp	25	a87 1/2 a87 1/2	580	68 1/2 Feb 86 1/2 Nov
Cities Service Co (Un)	10	92 1/2 92 1/2	408	91 1/2 Oct 113 1/2 Jan
Clary Multiplier	1	5 1/2 5 1/2	1,237	4 1/2 Feb 5 1/2 Dec
Climax Molybdenum (Un)	1	a38 1/2 a39 1/2	475	32 1/2 Feb 36 1/2 Aug
Clinton Foods Inc (Un)	1	a23 1/2 a23 1/2	40	23 1/2 Nov 23 1/2 Nov
Colorado Fuel & Iron	19	19 19	882	17 1/2 Oct 22 1/2 Feb
Columbia Gas System (Un)	1	a14 1/2 a14 1/2	42	13 1/2 Oct 16 1/2 Jan
Commercial Solvents (Un)	a22 1/2	a17 1/2 a22 1/2	195	21 July 33 1/2 Jan
Commonwealth Edison (Un)	25	34 1/2 34 1/2	351	31 1/2 May 34 1/2 Dec
Consolidated Edison of N Y (Un)	1	1 1/2 1 1/2	4,400	1 1/2 Nov 1 1/2 Nov
Consolidated Engineering	50c	a37 1/2 a38	219	33 1/2 Feb 38 1/2 Nov
Consolidated Grocers	1.33 1/2	15 15 1/2	681	11 May 17 1/2 Oct
Consolidated Vultee (Un)	1	a14 1/2 a14 1/2	86	13 Apr 15 1/2 Jan
Consumers Power (Un)	19 1/2	19 1/2 19 1/2	425	18 1/2 May 19 1/2 Dec
Continental Motors (Un)	1	a37 1/2 a37 1/2	20	35 1/2 Jan 37 Nov
Continental Oil Co (Del) (Un)	5	a64 1/2 a64 1/2	270	7 1/2 Jun 10 1/2 Dec
Cremeries of America	1	11 1/2 11 1/2	34	62 Aug 67 1/2 July
Curtiss-Wright Corp (Un)	1	7 1/2 8	360	11 1/2 Sep 12 Jan
Class A	7 1/2	a24 1/2 a24 1/2	40	7 1/2 Oct 9 1/2 Jan
Douglas Aircraft	1	61 1/2 62 1/2	235	57 1/2 Jun 63 1/2 July
Dresser Industries	50c	23 1/2 23 1/2	250	22 1/2 Feb 26 1/2 Apr
DuPont (Allen B)	10c	16 1/2 17 1/2	335	15 1/2 Apr 19 1/2 Apr
DuPont (E I) de Nemours (Un)	a96 1/2	a96 a96 1/2	246	92 1/2 May 92 1/2 Nov
Eastern Air Lines (Un)	1	24 1/2 24 1/2	155	22 1/2 Sep 28 1/2 Jan
Eastman Kodak Co	a42 1/2	a42 1/2 a44 1/2	404	42 1/2 Oct 46 1/2 Jan
El Paso Natural Gas (Un)	3	a35 1/2 a35 1/2	104	31 1/2 Oct 36 1/2 Nov
Electric Bond & Share (Un)	a35 1/2	23 1/2 23 1/2	302	22 Dec 26 Mar
Electrical Products	10 1/2	10 1/2 10 1/2	1,920	9 Oct 12 Jan
Emerson Radio & Phone (Un)	5	a15 1/2 a15 1/2	100	11 1/2 Aug 15 1/2 Mar
Erie RR (Un)	a21	a21 a21 1/2	105	19 Feb 23 1/2 Nov
Exeter Oil Co class A	1	60c 60c 7 1/2	2,700	55c Oct 85 1/2 July
Farmers & Merchants Bank	100	340 340	10	320 Apr 410 Feb
Fedders-Quigan Corp (Un)	1	a16 1/2 a16 1/2	25	a a
Fitzsimmons Stores	1	9 1/2 9 1/2	225	8 1/2 Jan 9 1/2 Aug
Florida Power & Light (Un)	1	a33 1/2 a33 1/2	61	29 May 31 1/2 Oct
Flying Tiger Lines	1	10 1/2 10 1/2	520	7 1/2 Aug 10 1/2 Oct
Food Machine & Chem	10	a42 1/2 a43 1/2	56	a a
Gair (Robert) Co (Un)	1	a19 1/2 a19 1/2	50	a a
Garrett Corp	2	a33 1/2 a34 1/2	159	22 1/2 May 32 1/2 Dec
General Electric Co (Un)	a71 1/2	a70 a72	327	54 1/2 Feb 70 1/2 Nov
General Foods Corp (Un)	1	52 1/2 53 1/2	335	41 1/2 Apr 53 1/2 Dec
General Motors Corp common	5	67 1/2 67 1/2	1,423	50 Feb 67 1/2 Dec
General Paint common	1	11 1/2 11 1/2	300	8 1/2 Oct 14 Jan
General Public Utilities (Un)	a26 1/2	a26 1/2 a27 1/2	112	21 Jan 27 Dec
General Telephone	20	35 1/2 35 1/2	424	30 1/2 Mar 35 Dec
Gladstone McEan	5	17 1/2 17 1/2	5,184	13 1/2 Jan 17 1/2 Dec
Gildden Co (Un)	a35 1/2	a35 1/2 a35 1/2	120	33 1/2 Oct 42 1/2 Jan
Goodrich (B F) (Un)	1	a71 1/2 a71 1/2	50	59 1/2 May 74 Nov
Goodyear Tire & Rubber common	a49	a48 1/2 a50	152	40 1/2 Jun 48 1/2 Nov
Graham-Paige Corp (Un)	1	2 1/2 2 1/2	270	2 Nov 3 1/2 Feb
Great Northern RR pfd (Un)	55 1/2	55 1/2 55 1/2	154	48 1/2 Mar 56 1/2 Aug
Greyhound Corp (Un)	3	12 1/2 12 1/2	395	11 1/2 Mar 13 Dec
Grumman Aircraft (Un)	1	a26 1/2 a26 1/2	250	23 1/2 Apr 30 1/2 July
Gulf Mobile & Ohio RR (Un)	1	37 36 1/2	390	36 1/2 Dec 37 Dec
Gulf Oil Corp (Un)	25	a49 a49 a49	83	48 1/2 Nov 57 1/2 Mar
Hancock Oil Co class A	1	26 1/2 25 1/2	5,176	22 1/2 Oct 35 1/2 Apr
Hilton Hotels Corp	5	15 15	100	14 1/2 Jan 16 Mar
Holly Development	1	1.65 1.65	3,055	1.60 Dec 2.00 May
Honolulu Oil Corp	1	a50 a50 1/2	25	45 1/2 Nov 67 1/2 Jan
Hudson Motor Car	1	17 17	211	12 1/2 Feb 17 Feb
Hunt Foods Inc	6.66 1/2	17 1/2 18 1/2	675	17 1/2 Jun 20 1/2 Jan
Hupp Corporation	1	a4 1/2 a4 1/2	20	3 1/2 Oct 4 1/2 Oct
Illinois Central RR (Un)	a82 1/2	a82 1/2 a82 1/2	25	66 1/2 Apr 76 1/2 May
Imperial Development	25c	2c 2c	6,000	2c Feb 4c May
Intercoast Petroleum	10c	1.30 1.30	1,315	1.25 Oct 1.75 Jan
Interlake Iron (Un)	a16 1/2	a16 1/2 a16 1/2	20	16 1/2 Sep 17 1/2 Nov
International Harvester	a32	a32 a33	370	30 Oct 35 1/2 Jan
International Nickel (Un)	a42 1/2	a42 1/2 a43 1/2	127	43 1/2 Dec 47 1/2 Jan
International Paper Co (Un)	a54 1/2	a54 a54 1/2	101	42 1/2 May 53 1/2 Dec
International Tel & Tel Corp (Un)	20	19 1/2 20 1/2	1,229	15 1/2 Feb 20 1/2 Dec
Intex Oil Co	33 1/2	10 1/2 10 1/2	2,510	10 1/2 Dec 17 1/2 Feb
Jones & Laughlin Steel (Un)	10	22 1/2 22 1/2	785	20 1/2 Oct 25 1/2 Jan
Kaiser Alum & Chemical com	1	27 1/2 27 1/2	251	25 1/2 Nov 36 1/2 Jan
Preferred	50	a44 1/2 a44 1/2	5	43 Nov 48 July
Kaiser-Frazer Corp	1	3 1/2 3 1/2	900	3 1/2 Dec 6 1/2 Feb
Kansas Power & Light (Un)	8.75	a18 1/2 a19 1/2	134	17 1/2 Mar 18 1/2 Feb
Kennecott Copper (Un)	1	a76 1/2 a77 1/2	210	72 1/2 Nov 90 1/2 Jan
Kern County Land Co	2.50	58 56 1/2	1,804	41 Feb 70 1/2 July
Lane-Wells Co	1	a24 1/2 a24 1/2	50	20 1/2 Feb 25 July
Libby McNeill & Libby (Un)	7	7 1/2 7 1/2	350	7 1/2 May 8 1/2 Jan
Lincoln Petroleum Co	10c	75c 75c	3,225	75c Oct 1.15 Jan
Lion Oil Co (Un)	1	36 36	445	35 1/2 Dec 36 Dec
Lockheed Aircraft Corp	1	24 23 1/2	1,467	18 1/2 Apr 24 1/2 July
Loew's Inc (Un)	1	12 1/2 12 1/2	2,163	11 1/2 Oct 18 1/2 Jan
Lorillard (P) Co (Un)	10	a24 1/2 a24 1/2	67	a a
Magnavox (Un)	1	a21 1/2 a21 1/2	20	16 1/2 Jan 20 Oct
Martin (Glenn L) (Un)	1	a13 1/2 a13 1/2	10	9 1/2 Jun 14 Oct
Mascot Oil Co	1.50	1.50 1.50	600	1.20 Aug 2.06 Feb
McKesson & Robbins (Un)	a36 1/2	a35 1/2 a36 1/2	56	35 1/2 Dec 43 Apr
Menasco Manufacturing Co	1	2 1/2 2 1/2	945	2 1/2 May 3 1/2 Jun
Merchants Petroleum	1	70c 70c 82 1/2	12,700	48c May 82 1/2 Dec
Merck & Co Inc (Un)	16 1/2	a26 1/2 a27 1/2	75	a a
Middle South Utilities (Un)	1	a27 a27	55	21 1/2 Feb 28 Nov
Minnesota Power & Light (Un)	38	38 38	137	34 1/2 Feb 38 Dec
Mississippi River Fuel	10	a36 1/2 a38 1/2	133	33 1/2 Oct 35 Nov
Montana Dakota Util	5	25 25	350	22 1/2 Oct 25 Dec
Montana Power Co (Un)	1	30 1/2 30 1/2	178	27 Jun 30 Dec
Montgomery Ward & Co Inc (Un)	1	61 61	250	55 1/2 Oct 65 1/2 July
Motorola Inc (Un)	3	a43 a43	10	37 1/2 Aug 44 1/2 Oct
Nash-Kelvinator (Un)	5	21 1/2 22	597	18 Mar 22 Dec
National City Lines	1	a13 1/2 a13 1/2	50	10 May 14 1/2 Nov
National Distillers Prod Corp (Un)	1	21 21 1/2	695	19 1/2 Oct 32 1/2 Jan
National Gypsum Co	1	a20 1/2 a21	227	20 Sep 23 Jun
National Supply Co (Un)	10	a30 1/2 a31 1/2	185	29 1/2 Feb 34 1/2 July
National Theatres Inc	1	3 1/2 3 1/2	1,815	3 1/2 Oct 4 1/2 Sep
New York Central RR (Un)	22 1/2	22 1/2 23	2,885	17 1/2 Oct 23 Dec
Norden Corp	1	13c 13c	4,200	11c Sep 23c Feb
North American Aviation Inc (Un)	1	17 1/2 17 1/2	685	15 May 17 1/2 Jan
North American Co (Un)	10	23 1/2 23 1/2	473	19 1/2 Jan 23 Nov
Northern Pacific RR (Un)	100	75 1/2 78	929	59 1/2 Feb 92 1/2 Mar
Northern Petroleum	1	a12 1/2 a13 1/2	155	11 1/2 Apr 15 Jan
Occidental Petroleum	1	a22c a22c	500	23c Sep 46c Feb
Oceanic Oil Co	1	3 1/2 3 1/2	525	2.10 Jan 5.00 July
Ohio Edison Co (Un)	8	a38 1/2 a38 1/2	70	33 1/2 Jan 35 1/2 Nov
Ohio Oil Co (Un)	1	a53 1/2 a54	20	52 1/2 Sep 59 1/2 Mar
Pacific Finance	10	29 1/2 29 1/2	475	26 Jan 30 Dec
Pacific Gas & Elec common	25	29 1/2 29 1/2	2,130	32 1/2 Jun 39 Dec
6% preferred	25	34 34	100	31 1/2 Jan 34 Dec
5% redeemable preferred	25	27 1/2 27 1/2	1,000	25 1/2 Jan 27 Dec
5% redeemable preferred cl A	25	27 1/2 28 1/2	300	26 Jan 28 Dec
Pacific Indemnity	10	63 61 1/2	580	50 1/2 Mar 63 Dec
Pacific Lighting Corp common	1	55 1/2 57 1/2	857	50 Apr 57 1/2 Dec
Pacific Petroleum	1	11 1/2 10 1/2	540	9 1/2 Jan 14 Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par		Low High		Low High			
Pacific Tel & Tel common	100	116 1/2 116 1/2	68	109	Apr	116 1/2	Dec
Rights		1 1/2 1 1/2	7,387	1 1/2	Dec	2 1/2	Dec
Pacific Western Oil common	4	21 1/2 22	220	18 1/2	Oct	26 1/2	Mar
Preferred (Un)	10	a9 1/2 a9 1/2	45	a		a	
Packard Motor Car (Un)	*	5 1/2 5 1/2	2,834	4 1/2	Mar	5 1/2	Dec
Pan American World (Un)	2.50	10 1/2 10 1/2	685	9 1/2	Oct	11 1/2	Jan
Paramount Pictures	1	27 27 1/2	584	22 1/2	Nov	29	Feb
Penney (J C) Co	*	72 72	275	67 1/2	May	72	Dec
Pennsylvania Railroad (Un)	50	21 1/2 21 1/2	1,250	17 1/2	Apr	21 1/2	Dec
Pepsi-Cola Co (Un)	33 1/2	10 1/2 10 1/2	2,857	8 1/2	Feb	10 1/2	Apr
Pfizer (Chas) & Co (Un)	1	35 35	320	31 1/2	Nov	35 1/2	July
Phelps Dodge Corp (Un)	12.50	a37 1/2 a37 1/2	170	34 1/2	May	37 1/2	Dec
Philo Corp (Un)	3	34 1/2 34 1/2	150	27	Jan	36 1/2	Nov
Phillips Petroleum	*	59 59 1/2	767	51	Mar	61 1/2	Jun
Pullman Incorporated (Un)	*	40 1/2 40 1/2	365	40	Mar	42 1/2	Jan
Pure Oil Co (Un)	a63 1/2	a63 1/2 a63 1/2	11	58 1/2	Oct	68 1/2	Apr
Radio Corp of America (Un)	*	29 28 1/2	1,762	23 1/2	Jan	29 1/2	Nov
Raytheon Manufacturing	5	12 11 1/2	1,596	10 1/2	Oct	12	Dec
Remington Rand Inc (Un)	50c	a19 1/2 a19 1/2	201	17 1/2	Oct	20 1/2	Aug
Republic Aviation (Un)	1	a19 1/2 a19 1/2	75	14	Jan	20 1/2	Nov
Republic Pictures (Un)	50c	3 1/2 3 1/2	125	3 1/2	Nov	5	Jan
Republic Steel (Un)	*	44 1/2 43 44 1/2	1,289	37 1/2	Oct	44 1/2	Dec
Reserve Oil & Gas Co	1	21 20 22	2,075	12 1/2	Mar	28 1/2	Aug
Rexall Drug Inc	2.50	5 1/2 5 1/2	2,090	5	Aug	6 1/2	Jan
Reynolds Tobacco Co	10	41 1/2 41 1/2	345	39 1/2	Nov	41 1/2	Dec
Rice Mill Co	1	25 1/2 25 1/2	360	24 1/2	Nov	32 1/2	Feb
Rice Ranch Oil Co	1	1.15 1.05 1.15	4,300	70c	Feb	1.50	Sep
Richfield Oil Corporation	*	62 62 1/2	408	53 1/2	Feb	74 1/2	July
Ryan Aeronautical	1	11 1/2 11 1/2	800	9 1/2	May	12	Oct
Safeway Stores Incorporated	5	33 1/2 33 1/2	151	29 1/2	Feb	34 1/2	Nov
St Louis San Francisco Ry	*	a25 1/2 a25 1/2	290	27	Oct	28	Dec
St Regis Paper (Un)	5	a19 1/2 a19 1/2	170	16 1/2	Jan	24	Feb
Schenley Industries (Un)	1.40	a25 1/2 a26 1/2	155	24	Nov	33	Jan
Scurry Oils Ltd	50c	2 1/2 2 1/2	1,300	2 1/2	Oct	4	Sep
Seaboard Finance Co	1	24 24 1/2	350	19 1/2	Jan	24 1/2	Dec
Sears Roebuck & Company	*	60 1/2 60 1/2	157	53	May	60 1/2	Dec
Servel Inc (Un)	1	a12 1/2 a12 1/2	25	7 1/2	Mar	13	Nov
Shell Oil Co	15	69 69	200	69	Dec	85	Mar
Signal Oil & Gas class A	5	84 1/2 84 1/2	498	76	Oct	108 1/2	Mar
Sinclair Oil Corp	*	41 1/2 41 1/2	800	39 1/2	Nov	47 1/2	July
Socony-Vacuum Oil Co Inc (Un)	15	35 1/2 36	916	32 1/2	Oct	40 1/2	Jan
Solar Aircraft Co	1	19 1/2 19 1/2	450	17	Apr	21 1/2	Jan
Southern Calif Edison Co Ltd com	25	37 1/2 37 1/2	2,996	34	Apr	38 1/2	Nov
4.32% preferred	25	26 1/2 26 1/2	540	23 1/2	Jan	26 1/2	Jun
4.48% preferred	25	31 1/2 31 1/2	432	28 1/2	Apr	32 1/2	Nov
4.88% preferred	25	27 1/2 27 1/2	285	26 1/2	Jan	28 1/2	May
Southern California Gas 6% pfd	25	a32 1/2 a32 1/2	40	31	Feb	33 1/2	July
6% preferred class A	25	32 1/2 32 1/2	814	30 1/2	Jan	34	Jun
Southern Calif Petroleum	2	12 12 1/2	370	10	Nov	20 1/2	Mar
Southern Co	5	15 1/2 15 1/2	546	12 1/2	Jan	16 1/2	Nov
Southern Pacific	*	44 1/2 44 1/2	570	39	Oct	44 1/2	Dec
Southern Railway Co (Un)	a81 1/2	a79 1/2 a81 1/2	250	49 1/2	Feb	75 1/2	Nov
Standard Brands Inc (Un)	a28 1/2	a27 1/2 a28 1/2	160	23	Jan	27	Apr
Standard Oil Co of Calif	*	56 57 1/2	1,059	50 1/2	Feb	64	July
Standard Oil Co (Ind) (Un)	25	a76 1/2 a77 1/2	107	72	Oct	89 1/2	Mar
Standard Oil Co (N J) (Un)	15	a75 1/2 a75 1/2	523	72	Oct	81	Jan
Standard Oil of Ohio	10	a36 1/2 a37	130	36	Nov	43	Apr
Stone & Webster Inc (Un)	*	a27 1/2 a27 1/2	295	24 1/2	Jan	29 1/2	Aug
Studebaker Corporation (Un)	1	35 35	512	32 1/2	Jan	38 1/2	May
Sunray Oil Corporation common	1	19 1/2 19 1/2	1,538	18 1/2	Oct	24 1/2	Apr
Swift & Co (Un)	25	33 1/2 33 1/2	915	30 1/2	Oct	33 1/2	Jan
Sylvania Electric Prod (Un)	*	38 1/2 38 1/2	853	32 1/2	May	41 1/2	Dec
Texas Company (Un)	25	56 1/2 56 1/2	290	51 1/2	Oct	60	Jan
Texas Gulf Sulphur (Un)	*	a109 1/2 a110 1/2	165	107 1/2	Feb	109	Sep
Textron Inc common	50c	10 1/2 10 1/2	306	10 1/2	Dec	18 1/2	Jan
Tidewater Assoc Oil (Un)	10	a22 1/2 a22 1/2	385	18 1/2	Oct	24 1/2	Jun
Timkin-Detroit Axle (Un)	5	22 1/2 22 1/2	670	19 1/2	Feb	23 1/2	Dec
Trans World Airlines	5	17 1/2 18 1/2	869	17 1/2	Sep	23 1/2	Jan
Transamerica Corp	2	26 1/2 26 1/2	869	21 1/2	Jan	27 1/2	Mar
TreeSweet Products Co	1	5 5	400	4 1/2	May	5	Oct
Tri-Continental Corp (Un)	1	17 1/2 17 1/2	142	13 1/2	Jan	17 1/2	Dec
Twentieth Century-Fox Film	1	14 1/2 14 1/2	1,525	10 1/2	Oct	14 1/2	Dec
Union Carbide & Carbon (Un)	*	68 1/2 68 1/2	330	67 1/2	May	68 1/2	Dec
Union Oil Co of Calif common	25	40 1/2 40 1/2	2,460	35 1/2	Oct	45 1/2	July
Union Pacific RR (Un)	50	a113 1/2 a115 1/2	112	108	Oct	119 1/2	Mar
United Air Lines (Un)	10	a29 3/4 a30 1/4	195	24 1/2	May	33 1/2	Jan
United Aircraft (Un)	5	37 37 1/2	660	28 1/2	Apr	37 1/2	Dec
United Corp (Del) (Un)	1	a4 1/2 a4 1/2	15	4 1/2	Jan	5 1/2	Apr
United Gas Corp (Un)	10	27 1/2 27 1/2	148	25 1/2	Jan	28 1/2	July
United Paramt Theatres com (Un)	1	a13 1/2 a13 1/2	204	11	Nov	20 1/2	Jan
U S Rubber Co (Un)	5	29 1/2 29 1/2	451	22 1/2	Oct	30	Dec
United States Steel Corp	10	41 1/2 41 1/2	950	37 1/2	Oct	42	Jan
Universal Consolidated Oil	10	41 1/2 41 1/2	227	37 1/2	Apr	46 1/2	Aug
Universal Pictures (Un)	1	a14 1/2 a14 1/2	140	11 1/2	May	13 1/2	Nov
Van de Kamp's Bak	*	11 11	200	9 1/2	July	11 1/2	Sep
Washington Water Power	*	a25 1/2 a26 1/2	109	25 1/2	Nov	26 1/2	Nov
West Kentucky Coal (Un)	4	a26 1/2 a27 1/2	29	a		a	
Western Air Lines	1	11 11 1/2	535	10	Oct	15 1/2	Jan
Western Union Tel (Un)	10	a40 1/2 a40 1/2	120	37 1/2	Sep	43 1/2	July
Westinghouse Elec (Un)	12 1/2	46 1/2 46 1/2	429	35 1/2	Apr	46 1/2	Dec
Willis-Overland (Un)	1	11 1/2 12 1/2	2,332	8 1/2	Mar	12 1/2	Dec
Woolworth (F W) (Un)	10	45 1/2 45 1/2	728	42 1/2	Apr	45 1/2	Dec
Youngstown Steel & Tube (Un)	*	a44 1/2 a45 1/2	178	42	Nov	47 1/2	Jan
Zenda Gold Mining Co	10c	10c 11c	36,500	6c	Jun	12c	Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Booth Fisheries Corp	5	12	12 12 1/2	750	12 Nov 16 July
Borg (George W) Corp	10	17 1/2	17 17 1/2	350	15% Apr 18 1/2 Sep
Borg-Warner Corp	5	81 1/2	79 1/2 81 1/2	400	61% Jan 81 1/2 Dec
Brach & Sons (E J)	20	48	48 48	100	44 Jan 48 Dec
Brad Poole Gear	20	15 1/2	15 1/2 2 1/2	200	2 1/2 Dec 3 Oct
Bruce (E L) Co	2.50	15 1/2	15 1/2 15 1/2	1,100	15% Dec 23 May
Budd Company	1	15 1/2	15 1/2 15 1/2	100	13 1/2 Sep 15 1/2 Dec
Burkhart (F) Manufacturing	8	29 1/2	29 1/2 29 1/2	300	27 1/2 Sep 35 1/2 Jan
Burlington Mills Corp	1	15 1/2	15 1/2 16	1,000	14 1/2 Nov 19 1/2 Jan
Burroughs Adding Machine	1	16 1/2	16 1/2 16 1/2	300	16 1/2 Dec 18 Mar
Burton-Dixie Corp	12.50	14 1/2	14 1/2 15 1/2	350	14 1/2 Nov 20 1/2 Jan
Butler Brothers	15	13 1/2	13 1/2 13 1/2	200	12 1/2 Aug 13 1/2 Jan
Canadian Pacific (Un)	25	33 1/2	33 1/2 33 1/2	1,000	31 1/2 Oct 40% Apr
Carr-Consolidated Biscuit	1	1 1/2	1 1/2 1 1/2	450	1 1/2 Dec 2 1/2 Jan
Centlivre Brewing Corp	50c	20 1/2	20 1/2 2 1/2	1,050	2 Feb 2 1/2 Jan
Central & South West Corp	5	20 1/2	20 1/2 20 1/2	600	19 Oct 20 1/2 Nov
Central Illinois Light Co	10	20 1/2	38 1/2 38 1/2	100	36 1/2 May 39 1/2 Aug
Central Illinois Pub Service	1	20 1/2	20 1/2 20 1/2	1,500	16 1/2 Apr 20 1/2 Dec
Central Illinois Secur Corp	1	28 1/2	28 1/2 29	125	26 1/2 Mar 29 1/2 Dec
\$1.50 conv preference	25	39 1/2	39 1/2 39 1/2	2,700	33 1/2 Jan 39 1/2 Dec
Chesapeake & Ohio (Un)	1	19	18 1/2 19 1/2	700	15 1/2 Jan 21 July
Chicago Corp common	1	63 1/2	63 1/2 63 1/2	50	60% Feb 64 Oct
Convertible preferred	1	20 1/2	20 1/2 20 1/2	100	18 1/2 Oct 24 Mar
Chicago Milwaukee St Paul & Pacific Ry common	69	69	69 1/2 69 1/2	200	50 1/2 Jan 69 1/2 Dec
Chicago Rock Island & Pacific Ry Co	100	100	100 1/2 100 1/2	85	94 Jan 105 Nov
Chicago Towel Co common	25	88 1/2	86 1/2 88 1/2	600	68 1/2 Feb 88 1/2 Dec
Chrysler Corp	1	19 1/2	19 1/2 20	3,700	18 1/2 Nov 25 1/2 Jan
Cleveland Cliffs Iron common	100	52 1/2	52 1/2 52 1/2	100	49 1/2 Feb 55 1/2 Sep
4 1/2% preferred	1	11 1/2	11 1/2 11 1/2	11,100	1 1/2 Dec 2 1/2 Nov
Cleveland Elec Illum Co	1	22 1/2	22 1/2 22 1/2	300	18 1/2 Mar 25 Jan
Clinton Foods Inc	5	24 1/2	24 1/2 25	350	23 1/2 Nov 29 Jan
Coleman (The) Co Inc	1	14 1/2	14 1/2 14 1/2	100	13 1/2 Oct 16 1/2 Jan
Columbia Gas System (Un)	25	34 1/2	33 1/2 34 1/2	9,500	30 1/2 Jan 34 1/2 Dec
Commonwealth Edison common	1	37	37 38 1/2	1,500	34 1/2 Jan 38 1/2 Dec
Consumers Power Co	1	9 1/2	9 1/2 10 1/2	1,000	7 1/2 Apr 10 1/2 Nov
Continental Motors Corp	25	30	30 30	100	29 1/2 Nov 35 1/2 Jan
Crane Company	1	7 1/2	7 1/2 8	1,200	7 1/2 May 9 1/2 Jan
Curtiss-Wright Corp (Un)	10	31 1/2	29 1/2 31 1/2	800	28 1/2 Oct 33 1/2 July
Deere & Co	5	8 1/2	8 1/2 8 1/2	300	8 1/2 Jan 10 May
Detroit & Cleveland Nav (Un)	10 1/2	10 1/2	10 1/2 11	300	10 Nov 15 1/2 Oct
Dodge Mfg Corp	5	34	34 35	500	27 Oct 35 Jan
Doehner-Jarvis Corp	1	5 1/2	5 1/2 5 1/2	400	4 1/2 Jan 6 1/2 Aug
Domestic Finance Corp	5	44	43 1/2 44 1/2	3,250	37 Oct 44 1/2 Dec
Dow Chemical Co (new)	10c	16 1/2	16 1/2 17	800	15 1/2 July 19 1/2 Apr
Du Pont Laboratories Inc (Allen B) Class A	10c	95 1/2	95 1/2 96	400	80 May 96 Dec
Du Pont (E I) de Nemours (Un)	10	133	133 133	5	130 Jan 150 Sep
Eastman Kodak Co (Un)	1	42 1/2	42 1/2 42 1/2	10	39 May 48 Aug
Eddy Paper Corp (The)	15	11 1/2	11 1/2 11 1/2	300	11 Oct 14 1/2 Feb
Electric Controller & Mfg	5	13 1/2	13 1/2 13 1/2	300	11 1/2 July 13 1/2 Dec
Elgin National Watch	1	14 1/2	14 1/2 14 1/2	900	13 Jan 16 Jan
Emerson Radio & Phonograph	1	14	14 14	20	12 1/2 Jun 14 Jan
Falstaff Brewing Corp	1	14	14 14	20	8 1/2 Dec 12 1/2 Apr
Fitz-Simons & Connell Dredge & Dock Co	5	11 1/2	11 1/2 11 1/2	2,850	7 Feb 12 Nov
Flour Mills of America Inc	10	7 1/2	7 1/2 7 1/2	700	6 1/2 Jan 8 1/2 Jan
Four-Wheel Drive Auto	5	2 1/2	2 1/2 2 1/2	2,100	2 Jun 2 1/2 Jan
Gambell-Skogmo Inc	1	71 1/2	70 1/2 71 1/2	600	54 1/2 Feb 71 1/2 Dec
General Box Corp	1	52 1/2	52 1/2 53	200	41 1/2 Apr 53 Dec
General Electric Co (Un)	5	67 1/2	64 1/2 67 1/2	4,700	50 Feb 67 1/2 Dec
General Foods Corp	1	27 1/2	27 1/2 27 1/2	600	21 Jan 27 1/2 Dec
General Motors Corp	5	35 1/2	35 1/2 35 1/2	900	29 1/2 Apr 35 1/2 Dec
General Public Utilities (Un)	1	6 1/2	6 1/2 6 1/2	900	6 1/2 Dec 9 1/2 Jan
General Telephone Corp	1	33 1/2	33 1/2 33 1/2	400	30 1/2 Jan 33 1/2 Sep
Gibson Refrigerator Co	1	35 1/2	35 1/2 35 1/2	1,000	32 1/2 Oct 42 1/2 Jan
Gillette (The) Co	1	49 1/2	49 1/2 49 1/2	100	40 1/2 May 49 1/2 Dec
Glidden Co (Un)	1	9	9 9 1/2	800	7 1/2 Mar 9 1/2 Nov
Goodyear Tire & Rubber Co	1	2 1/2	2 1/2 2 1/2	1,400	2 Oct 3 1/2 Feb
Gossard (W H) Co	1	12 1/2	12 1/2 12 1/2	100	12 1/2 Nov 14 1/2 Jan
Graham-Paige Motors (Un)	1	19 1/2	19 1/2 19 1/2	350	18 1/2 Nov 20 1/2 Feb
Gray Drug Stores	1	15 1/2	15 1/2 16	200	15 1/2 Aug 19 1/2 Feb
Great Lakes Dredge & Dock	1	12 1/2	12 1/2 12 1/2	1,500	11 1/2 Jan 13 Dec
Greif Bros Cooperage class A	1	16 1/2	16 1/2 16 1/2	400	16 1/2 Nov 22 1/2 Jan
Greyhound Corp (Un)	1	50	50 50 1/2	300	46 1/2 Oct 58 1/2 Jan
Griesedieck Western Brewery	1	8 1/2	8 1/2 8 1/2	13,500	5 1/2 Aug 8 1/2 Dec
Gulf Oil Corp	1	30 1/2	30 1/2 30 1/2	250	21 1/2 Jan 32 1/2 Nov
Hallcrafters Co	10	20 1/2	20 1/2 21 1/2	1,500	19 1/2 Oct 25 1/2 Aug
Hammond Instrument Co	1	22 1/2	22 1/2 22 1/2	250	19 1/2 May 24 1/2 Jan
Harnischfeger Corp	1	10 1/2	10 1/2 10 1/2	100	9 1/2 May 11 1/2 Oct
Helleman (G) Brewing Co	1	19 1/2	19 1/2 20	200	16 1/2 Mar 20 1/2 Dec
Hein Werner Corp	1	38 1/2	38 1/2 39 1/2	600	38 1/2 Feb 42 1/2 Feb
Heller (Walter E) & Co	1	4 1/2	4 1/2 4 1/2	1,400	3 Apr 4 1/2 Sep
Hibbard Spencer Bartlett	25	25 1/2	25 1/2 27	300	24 1/2 July 27 Nov
Hupp Corporation	1	9 1/2	9 1/2 9 1/2	450	9 1/2 Dec 13 1/2 Nov
Huttig Sash & Door common	10	81 1/2	81 1/2 81 1/2	100	56 Jan 83 Nov
Illinois Brick Co	100	15 1/2	15 1/2 16	950	18 Feb 19 1/2 Jan
Illinois Central RR	1	39 1/2	39 1/2 39 1/2	100	12 Apr 16 Jan
Independent Pneumatic Tool	1	44	44 44	1,100	34 1/2 May 39 1/2 Dec
Indiana Steel Products Co	1	30	30 33	700	27 1/2 Nov 37 Jan
Indianapolis Power & Light	1	31 1/2	31 1/2 32 1/2	500	29 1/2 Oct 36 Jan
Inland Steel Co	1	39 1/2	39 1/2 39 1/2	200	31 1/2 Apr 41 Jan
Interlake Steamship Co	1	10 1/2	10 1/2 10 1/2	500	9 Oct 14 1/2 Jan
International Harvester	1	54 1/2	54 1/2 54 1/2	500	43 May 54 1/2 Dec
International Mineral & Chemical	15	39	39 39 1/2	300	36 1/2 May 39 1/2 Aug
International Packers Ltd	1	19 1/2	19 1/2 20 1/2	700	15 1/2 Feb 20 1/2 Dec
International Paper (Un)	7.50	10 1/2	10 1/2 10 1/2	900	8 1/2 Jan 10 1/2 Nov
International Shoe Co	1	28 1/2	28 1/2 28 1/2	300	25 1/2 May 28 1/2 Sep
International Tel & Tel (Un)	3.50	25 1/2	24 1/2 25 1/2	400	22 1/2 May 25 1/2 Jan
Interstate Power Co	1	5 1/2	5 1/2 5 1/2	30	5 Apr 6 Mar
Iowa Illinois Gas & Elec (Un)	10	21 1/2	21 1/2 22 1/2	4,700	20 1/2 Oct 25 1/2 Jan
Iowa Power & Light Co (Un)	1	43 1/2	43 1/2 43 1/2	100	43 1/2 Dec 47 1/2 July
Johnson Stephens & Shinkle Shoe	1	30	30 30	100	27 Jan 30 Dec
Jones & Laughlin Steel Corp	10	18 1/2	18 1/2 18 1/2	500	16 1/2 Jan 19 1/2 Sep
Kaiser Aluminum & Chemical	1	11	10 1/2 11 1/2	700	8 Apr 12 1/2 Oct
5% conv preferred	50	17 1/2	17 1/2 18	1,650	17 1/2 Dec 23 Mar
Kansas City Power & Light	8.75	75 1/2	75 1/2 76 1/2	200	69 Oct 91 1/2 Jan
Katz Drug Co	1	3 1/2	3 1/2 4 1/2	600	2 1/2 Aug 4 1/2 Jan
Kelley Island Lime & Transport	1	39	39 39 1/2	300	37 1/2 Oct 49 1/2 Jan
Kennecott Copper Corp	1	3 1/2	3 1/2 3 1/2	2,500	3 1/2 Oct 5 1/2 Jan
Knapp Monarch Co	10	5 1/2	5 1/2 5 1/2	200	4 1/2 Mar 5 1/2 Dec
Koppers Co Inc	1	15	15 15 1/2	200	14 1/2 Oct 16 1/2 May
Kropp Forge Co	33 1/2c	9 1/2	9 1/2 9 1/2	2,200	8 1/2 Mar 9 1/2 Dec
La Salle Extension University	5	14 1/2	14 1/2 15	1,100	14 Jan 18 Jan
Laclede-Christy Co	10	17 1/2	17 1/2 17 1/2	40	17 Jan 21 July
Laclede Gas Co (Un)	25	19 1/2	19 1/2 19 1/2	200	16 Apr 19 1/2 Dec
Lamson & Sessions Co	1	8	7 1/2 8	2,600	7 1/2 May 8 1/2 Jan
Landis Machine Co	1	52 1/2	52 1/2 52 1/2	100	52 1/2 Feb 52 1/2 Dec
Leath & Co common	7	71	69 71	100	67 May 92 Jan
Libby McNeill & Libby	1	35 1/2	35 1/2 36	900	33 1/2 Nov 45 Mar
Lincoln Printing Co \$3.50 pref	1	2 1/2	2 1/2 3	3,600	2 1/2 Sep 3 1/2 Mar
Lindsay Chemical Co common	1	23 1/2	23 1/2 24	1,400	23 1/2 Nov 27 1/2 July
Lion Oil Co	1	14	14 14	300	10 1/2 Aug 14 1/2 Oct
Lomorgan Mfg class B	1	23 1/2	23 1/2 23 1/2	200	20 1/2 Nov 25 1/2 May
Marshall Field & Co common	1	44	44 44	200	36 1/2 May 44 Dec
Martin (Glenn L)	1	5 1/2	5 1/2 6	3,000	5 1/2 Sep 6 1/2 Jan
McKee (Arthur G) class B	1	8 1/2	8 1/2 8 1/2	1,300	7 1/2 Sep 9 1/2 Jan
Medusa Portland Cement Co	1	26 1/2	26 1/2 26 1/2	100	20 1/2 Apr 27 1/2 Nov
Metropolitan Brick Inc	1	3	3 3	2,700	2 1/2 Oct 4 1/2 Jan
Mickelberry's Food Products	1	10	10 10 1/2	300	10 Dec 13 1/2 Jan
Middle South Utilities	1	10	10 10 1/2	300	10 Dec 13 1/2 Jan
Mott & Hart Inc common	1	10	10 10 1/2	300	10 Dec 13 1/2 Jan
\$1 prior preferred	10	10	10 10 1/2	300	10 Dec 13 1/2 Jan

For footnotes see page 47.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Minneapolis Brewing Co	1	9 1/2	9 1/2 9 1/2	1,650	9 Nov 14 Jan
Mississippi River Fuel	10	27 1/2	26 1/2 28	2,900	33 1/2 Oct 38 1/2 Dec
Missouri Portland Cement	25	39	39 39	50	36 1/2 Oct 47 1/2 Jan
Modine Mfg Co	1	41	41 43	181	34 Mar 43 Sep
Monroe Chemical Co \$3.50 preference	1	60 1/2	60 1/2 61 1/2	800	56 Oct 66 1/2 Jan
Montgomery Ward & Co	3	43	43 43	300	36 1/2 Aug 44 1/2 Oct
Motorola Inc	1	26	26 26	35	23 1/2 Jan 27 Oct
Muskegon Motor Specialties	1	8 1/2	8 1/2 8 1/2	180	8 1/2 Dec 13 1/2 Jan
Convertible class A	50c	21 1/2	21 1/2 22 1/2	700	18 Apr 22 1/2 Dec
Muskegon Piston Ring Co	1	32 1/2	32 1/2 32 1/2	150	31 1/2 Nov 51 1/2 July
Muter Company	1	6 1/2	6 1/2 6 1/2	100	5 1/2 Oct 9 1/2 Feb
Nash Kelvinator Corp (Un)	10	22 1/2	21 1/2 22 1/2	4,000	17 Oct 22 1/2 Dec
National Standard Co	1	17 1/2	17 1/2 17 1/2	600	15 1/2 Apr 17 1/2 Jan
National Tile & Mfg	1	21 1/2	21 1/2 22	550	18 Mar 25 Nov
New York Central RR (Un)	1	23 1/2	23 1/2 23 1/2	2,300	19 1/2 Jan 24 Nov
North American Aviation (Un)	1	13	13 13	2,700	10 1/2 Jan 13 1/2 Dec
North American Car Corp	10	41	41 42	1,100	34 1/2 Mar 42 Dec
North American Co (Un)	1	18 1/2	18 1/2 18 1/2	2,050	15 Jun 18 1/2 Nov
Northern States Power (Minn) com	5	54 1/2	53 1/2 54 1/2	1,000	50 1/2 Oct 60 1/2 Apr
Northwest Bancorporation	1	26	26 26	100	25 1/2 Dec 26 Dec
Oak Manufacturing Co	1	5	5 5	14,200	4 Oct 5 1/2 Jan
Ohio Edison Co	1	10	9 1/2 10 1/2	1,300	9 Oct 11 1/2 Jan
Ohio Oil Co (Un)	1	27 1/2	27 1/2 27 1/2	100	22 1/2 July 30 Mar
Oklahoma Gas & Electric	10	13 1/2	13 1/2 13 1/2	100	12 1/2 Nov 15 Jan
Packard Motor Car (Un)	1	12 1/2	12 1/2 13 1/2	400	12 1/2 Apr 15 Jan
Packard American World Airways (Un)	1	5 1/2	5 1/2 5 1/2	2,200	5 1/2 Dec 8 1/2 Jan
Paramount Pictures (Un)	1	16 1/2	16 1/2 16 1/2	100	16 1/2 Dec 20 1/2 Jan
Parker Pen class A	2	18	18 18	200	17 1/2 Jun 22 Jan
Class B	2	21 1/2	21 1/2 22	2,900	17 1/2 Mar 22 Dec
Peabody Coal Co common	5	130 1/2	130 1/2 134 1/2	300	128 Oct 142 Aug
5% conv prior preferred	25	6 1/2	6 1/2 7	7,900	4 1/2 Nov

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Pennroad Corp.	1	12 1/2	12	12 1/2	414	12	Dec	14 1/4	Apr
Pennsylvania Power & Light.	33	32	32	33 1/2	2,440	26 1/2	Feb	33 1/2	Dec
Pennsylvania RR.	50	21 1/4	21 1/4	22 1/2	6,333	17 1/2	Feb	22 1/2	Dec
Pennsylvania Salt Mfg.	10	49 1/4	48 3/4	50	1,005	46 1/2	Oct	67 1/4	Jan
Pennsylvania Water & Power Co.	40	39 3/4	39 3/4	40	40	37 3/4	Jun	43 1/2	Feb
Philadelphia Electric common.	33	32 1/2	33 1/4	34	2,739	28 1/2	Apr	33 1/2	Dec
Phila. Transportation Co. common.	5	5 1/2	4 1/2	5 1/2	1,700	4 1/2	Oct	8	Jan
Participating preferred	20	7 1/2	6 1/2	7 1/2	1,691	6 1/2	Nov	9 1/4	Jan
Philo Corp.	3	34 1/2	34 1/2	35	292	26 1/2	Jan	36 1/2	Nov
Public Service El. & Gas common.	26 1/2	26 1/2	26 1/2	27 1/2	1,472	24 1/2	Jan	27 1/2	Nov
\$1.40 preference common.	50	26 1/2	26 1/2	27 1/2	55	25 1/2	Jan	27 1/2	Aug
Reading Co.	31 1/2	31 1/2	31 1/2	32 1/2	785	25 1/2	Feb	32 1/2	Dec
Scott Paper common.	5	56	56	58 1/2	668	49 1/2	May	58 1/2	July
Sun Oil Co.	81 1/4	81 1/4	82 1/4	82 1/4	328	79 1/4	Jan	95	Jan
United Corp.	1	5 1/4	4 1/2	5 1/4	235	4 1/2	Jan	5 1/2	July
United Gas Improvement.	13 1/2	33 1/4	33 1/4	34 1/2	261	30 1/2	July	34 1/2	Mar
Westmoreland Coal.	20	18 1/2	18 1/2	18 1/2	30	18 1/2	Dec	31	Feb

BONDS

American Tel. & Tel.	1963	120 1/2	120 1/2	\$200	115	Sep	120 1/2	Dec
3 1/2% conv. deb.	1975	61	61 1/2	5,000	48 1/2	Jan	65	Nov
Baltimore Transit Co. 4 1/2%	1975	66	71	1,000	53 1/2	Jan	71	Dec

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Allegheny Ludlum Steel.	37 1/2	37 1/2	37 1/2	37 1/2	28	32	Oct	46	Jan
Arkansas Natural Gas 6 1/2% pfd.	10	10 1/2	10 1/2	10 1/2	100	10 1/2	Jan	10 1/2	Apr
Bow-Knox Co.	18 1/4	18	18	18 1/2	403	16	Oct	18 1/2	Dec
Columbia Gas System.	14 1/4	14 1/4	15	15	152	13 1/2	Sep	16 1/2	Jan
Duquesne Brewing.	5	7	7 1/4	7 1/4	1,606	7	Nov	10	Jan
Equitable Gas Co.	8.50	22 1/2	22 1/2	22 1/2	665	20 1/2	Jan	22 1/2	Jun
Fort Pitt Brewing.	1	6 1/4	6 1/4	6 1/4	500	6 1/4	Oct	9 1/4	Jan
Harbison Walker Refractories.	30	30	30 1/2	30 1/2	260	27	Oct	33 1/2	Aug
Horne (Joseph) Co.	10	30	30	30	10	29	May	32	Jan
Lone Star Gas.	10	27 1/2	27 1/2	27 1/2	30	25	Oct	27 1/2	Dec
Mackintosh-Hemphill.	5	12 1/2	12 1/2	12 1/2	9	12	Jun	13 1/2	Mar
McKinney Mfg.	1	2	2	2	230	1 1/2	Nov	2 1/2	Jan
Mountain Fuel Supply.	10	20 1/2	20 1/2	20 1/2	400	18 1/2	Aug	23	Jan
National Fireproofing Corp.	5	6 1/2	6 1/2	7	1,770	4 1/2	Jan	7	Dec
Pittsburgh Brewing Co. common.	2.50	1 1/4	1 1/4	1 1/4	2,802	1 1/4	Nov	2 1/2	Jan
\$2.50 convertible preferred.	25	30	30	30	200	30	Dec	35 1/2	Jan
Pittsburgh Plate Glass.	10	55 1/4	54 1/2	55 1/2	162	43	Mar	55 1/2	Dec
Pitts. Screw & Bolt Corp.	1	8 1/4	8 1/4	8 1/4	30	8	Oct	11	Jan
Renner Co.	1	70c	85c	85c	200	40c	Jan	85c	Jun
San Toy Mining.	10c	9c	9c	9c	3,500	9c	Nov	15c	Apr
Standard Steel Spring.	1	24 1/2	24 1/2	24 1/2	210	22 1/2	Feb	27 1/2	Nov
United Engineering & Foundry Co.	5	14 1/2	14 1/2	15	305	14 1/2	Oct	18 1/2	May
United States Glass com. vtc.	1	5 1/4	5 1/4	5 1/4	400	5 1/4	Dec	8 1/4	Jan
Vanadium Alloys Steel.	1	26	26	26	145	24 1/2	Jun	27 1/2	Sep
Westinghouse Air Brake.	10	26 1/2	26 1/2	27	225	24 1/2	May	27 1/2	Nov
Westinghouse Electric Corp.	12.50	46 1/2	45 1/4	46 1/2	553	35	Apr	46 1/2	Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Abbott Laboratories.	5	47 1/2	47 1/2	47 1/2	242	43	Oct	60 1/2	Feb
Admiral Corp.	1	a31 1/4	a31 1/4	a31 1/4	60	26 1/2	Jun	32 1/2	Oct
Air Reduction Co. (Un).	1	a28 1/2	a28 1/2	a28 1/2	505	24 1/2	Apr	27 1/2	Jan
Alaska Juneau Gold Mining Co.	10	2 1/2	2 1/2	2 1/2	125	2 1/2	Feb	3 1/4	Mar
Allegheny Corp. (Un).	1	4	4	4	235	2 1/2	May	4	Dec
Allied Chem. & Dye Corp. (Un).	1	a75	a74 1/2	a75 1/2	526	68 1/2	May	76 1/2	Jan
Allis-Chalmers Mfg.	1	a60 1/2	a57 1/2	a60 1/2	526	48 1/2	Apr	56 1/2	Dec
Aluminum Ltd.	1	51 1/2	51 1/2	51 1/2	189	51 1/2	Dec	51 1/2	Dec
American Airlines Inc. (Un).	1	14 1/2	14 1/2	15 1/2	1,149	12 1/2	Apr	16 1/2	Jan
American Can Co. (Un).	12 1/2	35 1/2	35 1/2	35 1/2	520	28 1/2	May	35 1/2	Dec
American Car & Foundry (Un).	25	a37	a37	a37 1/2	82	34 1/2	Jan	42 1/2	Jun
American Factors Ltd. (Un).	20	13 1/4	13 1/4	13 1/4	250	12 1/2	Dec	17	Feb
American Power & Light (Un).	1	a2 1/2	a2 1/2	a2 1/2	15	2 1/2	Sep	2 1/2	Sep
American Radiator & S. S. (Un).	1	14 1/4	14 1/4	14 1/4	515	13 1/2	Oct	16 1/2	Mar
American Smelting & Refining—Common (Un).	1	40 1/4	41 1/4	41 1/4	514	39 1/2	May	51	Jan
American Tel. & Tel. Co.	100	159 1/2	161 1/4	161 1/4	2,052	150 1/2	Jun	161 1/4	Dec
American Viscose Corp. (Un).	25	59 1/2	58 1/2	59 1/2	325	58 1/2	Nov	59 1/2	Dec
American Woolen Co. (Un).	1	24 1/2	24 1/2	24 1/2	355	24 1/2	Dec	36 1/2	Jan
Anaconda Copper Mining (Un).	50	40 1/2	40 1/2	40 1/2	1,056	38 1/2	Oct	54 1/2	Jan
Anglo Calif. Natl. Bank.	20	39 1/2	39 1/2	40	1,917	32 1/2	Apr	40 1/2	Dec
Armco Steel Corp.	10	40 1/4	40 1/4	40 1/4	396	36	May	40 1/2	Dec
Armour & Co. (Ill.) Bank.	5	11 1/2	11 1/2	11 1/2	722	8 1/2	Oct	12 1/2	Mar
Atchafalpa Top & Santa Fe (Un).	50	99 1/2	99 1/2	99 1/2	300	75 1/2	Feb	99 1/2	Dec
Atlantic Coast Line RR.	1	a114 1/4	a114 1/4	a114 1/4	50	a	—	a	—
Atk-Big Wedge.	P2	61c	61c	70c	2,362	61c	Oct	3.00	Feb
Baldwin-Lima-Hamill Corp. (Un).	13	10 1/4	10 1/4	10 1/4	346	9	Oct	10 1/2	Jan
Baldwin Securities (Un).	75c	3 1/2	3 1/2	3 1/2	200	3 1/4	Apr	3 1/2	July
Baltimore & Ohio RR. (Un).	100	a24 1/4	a24 1/4	a24 1/4	30	18 1/2	Feb	25 1/2	Dec
Bandini Petroleum.	1	2.50	2.50	2.50	500	2.10	Nov	4 1/4	Mar
Beech Aircraft Corp.	1	15	15	15	100	14 1/2	Dec	15 1/2	July
Bendix Aviation Corp. (Un).	5	a59 1/2	a59 1/2	a59 1/2	123	46	Apr	60 1/4	Nov
Bentley Cons. Mining (Un).	P1.00	1 1/2	1 1/2	1 1/2	218	1 1/2	Nov	1 1/2	Mar
Bethlehem Steel (Un).	1	53 1/2	52 1/2	53 1/2	905	46 1/2	Oct	54 1/2	July
Bishop Oil Co.	2	12 1/2	12 1/2	12 1/2	2,046	10 1/2	Nov	15 1/2	Apr
Blair Holdings Corp. (Un).	1	2.10	2.05	2.15	20,961	1.85	Apr	2.50	Sep
Boeing Airplane Co. (Un).	5	40	40	40	325	33 1/2	Sep	40	Dec
Borden Co. (Un).	15	a54 1/2	a52 1/2	a54 1/2	200	50 1/4	Jan	53 1/2	July
Borg-Warner Corp. (Un).	5	a78 1/2	a78 1/2	a78 1/2	50	62 1/4	Jan	74	Aug
Broadway-Hale Stores Inc.	10	9 1/2	9 1/2	9 1/2	325	7 1/2	May	9 1/2	Oct
Budd Company.	1	15 1/2	15 1/2	15 1/2	368	13 1/2	Feb	15 1/2	Dec
Bunker Hill & Sullivan (Un).	2 1/2	16 1/2	16 1/2	16 1/2	160	16	Dec	25 1/2	Jan
Burroughs Adding Machine.	1	16 1/2	16 1/2	16 1/2	350	16 1/2	Dec	18	May
Byron Jackson Co.	10	a20 1/2	a20 1/2	a20 1/2	80	19 1/2	Nov	24 1/4	Apr
Calamba Sugar.	1	5	5	5	1,500	3 1/2	Feb	5	Nov
Calaveras Cement Co.	5	14 1/2	14 1/2	14 1/2	265	11 1/2	Sep	15 1/2	Jan
California Ink Co.	46	46	46	46	100	44 1/4	Nov	50 1/4	Feb
California Packing Corp.	5	28 1/2	26 1/2	28 1/2	1,239	24 1/2	May	29	Jan
Canadian Atlantic Oil Co. Ltd.	2	4 1/4	4 1/4	4 1/4	1,305	4 1/4	Dec	8	Apr
Canadian Pacific Ry. (Un).	25	33 1/2	33 1/2	33 1/2	535	31 1/2	Oct	40	Mar
Case (J. I.) & Co. common (Un).	12 1/2	24 1/2	24 1/2	26 1/2	270	23 1/2	Oct	27 1/2	May
Caterpillar Tractor Co. common.	10	61 1/2	61 1/2	62	598	47 1/2	July	62	Dec
Celanese Corp. of America.	1	35 1/2	35 1/2	36 1/2	754	34 1/2	Oct	48 1/2	Jan
Central Eureka Mining Co.	1	1.30	1.30	1.35	1,164	1.20	Oct	1.95	May
Chesapeake & Ohio Ry. (Un).	25	39 1/2	39 1/2	39 1/2	848	33 1/2	Apr	39 1/2	Dec
Chic. Milw. St. Paul RR. com. (Un).	100	a20 1/2	a20 1/2	a20 1/2	71	19 1/2	Oct	23 1/2	Mar
Preferred (Un).	100	a49 1/2	a48 1/2	a49 1/2	297	39 1/2	Feb	48 1/2	Feb
Chrysler Corp.	25	a88 1/2	a86 1/2	a88 1/2	422	69	Feb	86	Nov
Cities Service Co. (Un).	10	a92 1/2	a91 1/2	a93 1/2	122	100	Jun	107 1/2	July
Clorox Chemical Co.	3 1/2	34 1/2	34 1/2	34 1/2	133	33 1/2	Nov	37 1/2	Apr
Colorado Fuel & Iron.	1	a18 1/2	a18 1/2	a19 1/2	50	18	Oct	21 1/2	Jan
Columbia Gas System (Un).	1	14 1/2	14 1/2	14 1/2	318	13 1/2	Sep	16 1/2	Jan
Commercial Solvents (Un).	22	21	21	22	300	17 1/2	Oct	34	Jan
Commonwealth Edison.	25	a34 1/2	a34 1/2	a34 1/2	65	31 1/2	Feb	35 1/2	Oct
Consolidated Chem. Ind. class A.	1	58	58	62	750	58	Dec	72	Jan
Consolidated Coppermines.	5	a7 1/2	a7 1/2	a7 1/2	25	7 1/2	Apr	12	Jan
Consolidated Edison of N. Y. (Un).	1	38 1/2	38 1/2	38 1/2	405	33 1/2	Feb	39	Nov
Cons. Natural Gas Co. (Un).	15	a57 1/2	a57 1/2	a57 1/2	16	55 1/2	Sep	64	Sep

For footnotes see page 47.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	Low	High
Consolidated Vultee Aircraft.....	1	19 1/2	19 1/2	19 1/2	19 1/2	750	17 1/2	Feb	19 1/2	Dec
Continental Motors (Un).....	1	a9 1/2	a9 1/2	a9 1/2	a9 1/2	20	7 1/2	Apr	10 1/2	Jan
Creameries of America Inc.....	1	a11 1/2	a11 1/2	a11 1/2	a11 1/2	115	11 1/2	Jun	12 1/2	Jan
Crocker First Nat'l Bank.....	25	87	87	87	87	100	84	Jan	90	Feb
Crown Zellerbach Corp common.....	5	64	64 1/2	64 1/2	64 1/2	1,034	48 1/2	May	64 1/2	Dec
Curtis Publishing Co (Un).....	1	6 1/2	6 1/2	6 1/2	6 1/2	100	6 1/2	Dec	8	Feb
Curtiss-Wright Corp (Un).....	1	7 1/2	7 1/2	8	8	249	7 1/2	Oct	9 1/2	Feb
Di Giorgio Fruit class A common.....	5	16 1/2	16 1/2	16 1/2	16 1/2	100	15	Oct	21 1/2	Mar
Class B common.....	5	16	16	16	16	104	14 1/2	Oct	21 1/2	Mar
\$3 preferred.....	5	62	62	62	62	12	60	Oct	70	Jan
Doernbecher Mfg Co.....	5	2.50	2.60	2.60	2.60	500	2.40	Oct	3 1/2	Feb
Dominguez Oil Fields Co (Un).....	30 1/2	29 1/2	31 1/2	31 1/2	31 1/2	2,276	28	Jun	35 1/2	Mar
Dow Chemical Co.....	5	44	44	44	44	971	37 1/2	Oct	44	Dec
Du Mont Laboratories cl A (Un).....	10c	17	17	17	17	420	15 1/2	Jun	17 1/2	Sep
du Pont (E I) de Nemours.....	5	95 1/2	95 1/2	95 1/2	95 1/2	699	81 1/2	Apr	95 1/2	Dec
Eastern Air Lines Inc (Un).....	1	a24 1/2	a24 1/2	a24 1/2	a24 1/2	50	22 1/2	May	24 1/2	July
Eastman Kodak Co common (Un).....	10	43 1/2	43 1/2	43 1/2	43 1/2	419	42 1/2	Nov	47 1/2	Jan
El Dorado Oil Works.....	5	8	8 1/2	8 1/2	8 1/2	3,745	5 1/2	July	10	Jan
El Paso Natural Gas Co.....	3	a35 1/2	a34 1/2	a35 1/2	a35 1/2	250	31 1/2	Oct	38 1/2	Jan
Emporium Capwell Co.....	1	46	46	46	46	207	40 1/2	Mar	46 1/2	Jan
Eureka Corp Ltd.....	1	1 1/4	1 1/4	1 1/4	1 1/4	900	1 1/4	Oct	2 1/4	Apr
Federated Petroleum.....	1	7 1/4	7 1/4	7 1/4	7 1/4	750	6 1/2	Dec	11 1/4	Aug
Food Machinery & Chem Corp.....	10	42 1/2	42 1/2	43 1/2	43 1/2	850	39 1/2	Nov	56	Jan
General Electric Co (Un).....	5	70 1/2	71 1/2	71 1/2	71 1/2	1,251	54 1/2	Mar	71 1/2	Dec
General Foods Corp (Un).....	5	52 1/2	52 1/2	52 1/2	52 1/2	544	45	Nov	52 1/2	Nov
General Motors Corp.....	5	66 1/2	67 1/2	67 1/2	67 1/2	2,114	50	Feb	67 1/2	Dec
General Paint Corp common.....	11 1/2	11	11 1/2	11 1/2	11 1/2	1,625	8 1/2	Oct	14 1/2	Jan
Preferred.....	5	14 1/2	15 1/2	15 1/2	15 1/2	270	13	Oct	16 1/2	May
Conv 2nd preferred.....	5	15	15	15	15	75	14	Dec	18	Jan
Gillette Company (The) common.....	1	a33 1/2	a33 1/2	a33 1/2	a33 1/2	110	31 1/2	Feb	33	Mar
Gladning McBean & Co.....	10	17	15 1/2	17	17	1,245	14	Jan	17 1/2	Feb
Goebel Ewring Co.....	1	a7 1/2	a7 1/2	a7 1/2	a7 1/2	25	7 1/2	Aug	7 1/2	Aug
Golden State Co Ltd common.....	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	1,589	12 1/2	Jan	18 1/2	Nov
Goodyear Tire & Rubber (Un).....	5	49 1/2	49 1/2	49 1/2	49 1/2	205	40 1/2	May	49 1/2	Dec
Graham-Paige Corp (Un).....	5	a1 1/2	a1 1/2	a1 1/2	a1 1/2	50	2	Nov	3 1/2	Feb
Great North Ry non-cum pfd (Un).....	a55 1/4	a54 1/2	a55 1/4	a55 1/4	a55 1/4	141	48 1/2	Mar	55 1/2	Aug
Greyhound Corp.....	3	12 1/2	12 1/2	12 1/2	12 1/2	240	11 1/4	Mar	12 1/2	Nov
Hancock Oil Co class A.....	1	26 1/2	25 1/2	26 1/2	26 1/2	360	23	Oct	35 1/2	Apr
Hawaiian Pineapple Co Ltd.....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,063	11 1/2	Dec	16 1/2	Jan
Holly Development Co.....	1	1.60	1.60	1.60	1.60	200	1.60	Dec	2.85	May
Holly Oil Co (Un).....	1	4 1/4	4 1/4	4 1/4	4 1/4	300	4 1/4	Jan	6 1/4	Apr
Honolulu Oil Corp.....	5	49	49	49	49	170	45	Oct	66	Jan
Hudson Motor Car Co.....	12 1/2	a16 1/2	a16 1/2	a16 1/2	a16 1/2	15	13 1/2	Jan	16	Sep
Hunt Foods Inc.....	6 1/2	18 1/2	18 1/2	20 1/2	20 1/2	510	17 1/2	Jan	20 1/2	Dec
Hupp Corp (Un).....	1	4 1/4	4 1/4	4 1/4	4 1/4	100	3	Apr	4 1/4	Dec
Idaho Maryland Mines Corp (Un).....	1.85	1.75	1.85	1.85	1.85	2,210	1.30	Apr	2.30	May
International Harvester (Un).....	32	32	32	32 1/2	32 1/2	2,319	30	Oct	36 1/2	Jan
Inter'l Nickel Co Canada (Un).....	a43 1/2	a42 1/2	a43 1/2	a43 1/2	a43 1/2	85	42	May	47 1/2	Jan
International Paper Co (Un).....	7 1/2	54 1/2	54 1/2	54 1/2	54 1/2	936	43 1/4	Apr	54 1/2	Dec
International Tel & Tel com (Un).....	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	936	16 1/4	Mar	20 1/2	Dec
Intex Oil Co.....	33 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,665	10 1/2	Dec	17 1/2	Feb
Johns-Manville Corp (Un).....	1	a72 1/2	a73 1/2	a73 1/2	a73 1/2	150	65	Feb	76	July
Kaiser Aluminum & Chemical com.....	1	26 1/2	27 1/2	27 1/2	27 1/2	845	25	Nov	36 1/2	Jan
Preferred.....	50	43 1/2	44 1/2	44 1/2	44 1/2	995	43	Dec	46 1/2	Oct
Kaiser-Frazer Corp.....	1	3 1/2	3 1/2	3 1/2	3 1/2	5,557	3 1/2	Aug	7	Mar
Kansas Power & Light (Un).....	8 1/2	18 1/2	19 1/2	19 1/2	19 1/2	231	17 1/2	Jan	19	Nov
Kennecott Copper Corp (Un).....	a77	a76 1/2	a77 1/2	a77 1/2	a77 1/2	121	71	Oct	91 1/2	Jan
Kern County Land.....	2.50	56 1/2	57	57	57	1,005	41	Feb	70 1/2	July
Libby McNeill & Libby.....	a7 1/2	a7 1/2	a8 1/2	a8 1/2	a8 1/2	152	7 1/2	May	8 1/2	Jan
Lockheed Aircraft Corp.....	1	24	23 1/2	24	24	1,544	19	Apr	24 1/2	July
Loew's Inc (Un).....	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	740	11 1/2	Oct	18	Jan
Macy & Co (R H) common.....	5	25 1/2	25 1/2	25 1/2	25 1/2	1,231	25	Oct	31 1/2	Feb
Magnavox Co.....	1	21 1/2	21 1/2	21 1/2	21 1/2	193	16	July	22 1/2	Nov
Marshall Calculator Inc.....	5	18	18 1/2	18 1/2	18 1/2	860	16 1/2	Oct	19 1/2	Oct
Marine Bancorporation (Un).....	51	51	51	51	51	50	45 1/2	Jan	51	Dec
Martin Co (Glenn).....	1	a13 1/2	a13 1/2	a13 1/2	a13 1/2	183	9 1/4	Apr	14 1/2	Jan
Matson Navigation Co (Un).....	17	16 1/2	17	17	17	1,952	15 1/2	Sep	20	Mar
Menasco Mfg Co common.....	1	2 1/2	2 1/2	2 1/2	2 1/2	800	2 1/4	May	3 1/4	Jun
Mindanao Mother Lode Mines.....	P.10	5c	5c	5c	5c	88,750	4c	Oct	12c	Jan
M J & M & M Cons (Un).....	10c	78c	87c	87c	87c	8,083	78c	Dec	1.25	Apr
Montana-Dakota Utilities (Un).....	8	24 1/2	24 1/2	24 1/2	24 1/2	410	22	Nov	28 1/2	Jun
Montgomery Ward & Co (Un).....	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	250	55 1/2	Oct	67 1/2	Jan
Morrison-Knudsen Co.....	10	36 1/2	36 1/2	36 1/2	36 1/2	250	32	Jan	36 1/2	Dec
Nash-Kelvinator Corp (Un).....	a22 1/2	a21 1/2	a22 1/2	a22 1/2	a22 1/2	209	18 1/2	Apr	22 1/2	Nov
National Auto Fibres.....	1	18 1/2	19 1/2	19 1/2	19 1/2	800	17	Oct	20 1/2	Jan
National Distillers Prod (Un).....	a21 1/2	a21 1/2	a21 1/2	a21 1/2	a21 1/2	256	19 1/2	Oct	33 1/2	Jan
Natomatic Company.....	5	6 1/2	6 1/2	6 1/2	6 1/2	425	6 1/2	July	8 1/2	Mar
N Y Central RR (Un).....	5	21 1/2	23	23	23	4,373	17	Oct	23	Dec
Niagara Mohawk Power.....	5	27 1/2	27 1/2	27 1/2	27 1/2	1,051	25	Jan	27 1/2	Jan
North American Aviation (Un).....	1	17 1/2	17 1/2	17 1/2	17 1/2	825	15 1/2	May	17 1/2	Jan
North American Co common (Un).....	10	23 1/2	23 1/2	23 1/2	23 1/2	325	19 1/2	Jan	23 1/2	Dec
North America Invest common.....	1	11 1/4	11 1/4	11 1/4	11 1/4	360	10	May	13 1/4	Jan
6% preferred.....	25	21 1/2	21 1/2	21 1/2	21 1/2	20	20 1/2	Oct	22 1/2	Mar
Northern Pacific Railway (Un).....	100	79 1/2	75 1/2	79 1/2	79 1/2	660	60 1/2	Feb	92	Mar
Oahu Sugar Co Ltd (Un).....	20	12 1/2	12 1/2	12 1/2	12 1/2	165	12	Jan	15	Feb
Oceanic Oil Co.....	1	3 1/2	3 1/2	3 1/2	3 1/2	820	2.05	Jan	5.00	July
Ohio Edison Co (Un).....	8	37 1/2	37 1/2	37 1/2	37 1/2	361	33 1/2	Jan	37 1/2	Dec
Ohio Oil Co (Un).....	54	54	54	54	54	418	52 1/2	Nov	59 1/2	Apr
Oliver United Filters class A.....	5	31 1/2	31 1/2	31 1/2	31 1/2	82	31 1/2	Jan	31 1/2	Aug
Class B.....	5	18 1/2	18 1/2	18 1/2	18 1/2	110	14	Mar	21 1/2	Sep
Onomea Sugar Co (Un).....	20	1.40	1.40	1.40	1.40	100	1.25	Nov	2.50	Jan
Pabco Products Inc common.....	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	4,453	10 1/2	Oct	17 1/2	Jan
Preferred.....	100	86	86	86	86	36	86	Dec	96	Jan
Pacific Can Co.....	5	a14	a14	a14	a14	5	11 1/2	Feb	14 1/2	Jun
Pacific Coast Aggregates.....	5	5 1/2	5 1/2	5 1/2	5 1/2	1,045	4 1/2	Oct	6 1/2	Apr
Pacific Finance Corp (Un).....	10	29 1/2	29 1/2	29 1/2	29 1/2	275	26 1/2	Jan	29 1/2	Dec
Pacific Gas & Electric common.....	25	39 1/2	39 1/2	39 1/2	39 1/2	8,523	32 1/2	Jan	39 1/2	Dec
6 1/2 1st preferred.....	25	34 1/2	33 1/2	34 1/2	34 1/2	964	30 1/2	Jan	34 1/2	Dec
5 1/2 1st preferred.....	25	30 1/2	30 1/2	30 1/2	30 1/2	389	28 1/2	Jun	30 1/2	Dec
5% redeemable preferred.....	25	27 1/2	27 1/2	27 1/2	27 1/2	1,568	25 1/2	Jan	27 1/2	Dec
5% redeemable series A.....	25	27 1/2	27 1/2	27 1/2	27 1/2	375	25 1/2	Jan	27 1/2	Dec
Pacific Lighting Corp common.....	5	55 1/2	57 1/2	57 1/2	57 1/2	1,123	49 1/2	May	57 1/2	Dec
Pacific Petroleum Ltd.....	1	11 1/2	11 1/2	11 1/2	11 1/2	350	9 1/2	Jan	14 1/2	Apr
Pacific Public Service common.....	18 1/4	18	18 1/2	18 1/2	18 1/2	320	15	Jan	18 1/2	Dec
1st preferred.....	24	24	24 1/2	24 1/2	24 1/2	657	22 1/2	Jan	25 1/2	Aug
Pacific Tel & Tel common.....	100	116 1/2	115	116 1/2	116 1/2	1,034	108 1/2	May	120	Nov
Rights w 1.....	100	1 1/2	1 1/2	1 1/2	1 1/2	30,042	1 1/2	Nov	2 1/2	Dec
Preferred.....	100	a137 1/2	a137 1/2	a137 1/2	a137 1/2	5	133 1/2	Jan	145	May
Packard Motor Co common (Un).....	5	5 1/2	5 1/2	5 1/2	5 1/2	2,567	4 1/4	Apr	5 1/2	Dec
Pan American World Airways (Un).....	1	9 1/2	10	10	10	850	9 1/2	Oct	11 1/2	Jan
Paramount Pictures Corp (Un).....	1	27 1/2	27 1/2	27 1/2	27 1/2	370	22 1/2	Nov	29 1/2	Mar
Pennsylvania RR Co (Un).....	80	21 1/2	21 1/2	21 1/2	21 1/2	929	17 1/2	Feb	21 1/2	Dec
Pepsi-Cola Co (Un).....	33 1/2	10 1/2	9 1/2	10 1/2	10 1/2	1,450	8 1/2	Feb	10 1/2	Apr
Phelps Dodge Corp (Un).....	12 1/2	37 1/2	37 1/2	37 1/2	37 1/2	503	34 1/2	May	36	Nov
Philo Corp (Un).....	3	35	35	35	35	248	28 1/2	May	36	Nov
Philippine Long Dist Tel Co.....	100	60	60	60	60	10	21 1/2	Feb	60	Dec
Phillips Petroleum Co.....	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	360	49 1/2	Mar	62 1/2	Jul
Pig'n Whistle conv prior pfd.....	7.50	4 1/2	4 1/2	4 1/2	4 1/2	75	4 1/2	Dec	8	Feb
Puget Sound Pulp & Timber com.....	29	29	29	29	29	150	27	Oct	37	Feb
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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1									
Par	Low	High	Low	High	Par	Low	High	Low	High									
S & W Fine Foods Inc.	10	9 1/2	9 1/2	2,200	8 1/2	Oct	11 1/2	Jan	Tide Water Associated Oil	10	21 1/2	22 1/4	542	18 1/2	Oct	24	Jan	
Safeway Stores Inc.	5	33 1/2	34	1,055	29 1/2	Oct	34 1/2	Nov	Transamerica Corp.	2	26 1/2	26 1/2	2,403	21 1/2	Jan	27 1/2	Mar	
St Joseph Lead (Un)	10	39 1/2	41 1/2	115	36 1/2	Oct	49	Jan	Trans World Airlines Inc.	5	18 1/2	18 1/2	19	492	18 1/2	Oct	23	Jan
St Regis Paper Co (Un)	5	19 1/2	19 1/2	145	18 1/2	Oct	21 1/2	Apr	Tri-Continental Corp.	1	17	17 1/4	725	14 1/2	Jan	17 1/2	Dec	
San Maurice Mining	P.10	7 1/2	7 1/2	41,100	7 1/2	Oct	15 1/2	Jan	Union Carbide & Carbon (Un)	1	68 1/2	68 1/2	460	57 1/2	Feb	68 1/2	Dec	
Schenley Industries (Un)	1.40	26 1/2	26 1/2	231	23 1/2	Oct	28 1/2	Apr	Union Oil Co of California common	25	39 1/2	40 1/4	1,581	36	Feb	45 1/2	July	
Scott Paper Co.	1	58 1/2	58 1/2	519	49 1/2	May	58 1/2	July	United Sugar	12 1/2	25 1/2	25 1/2	100	22	Jan	31	July	
Sears Roebuck & Co.	1	60 1/2	60 1/2	323	50 1/2	Mar	60 1/2	Dec	United Aircraft Corp (Un)	5	10 1/2	10 1/2	149	28 1/2	Jan	36 1/2	Nov	
Shasta Water Co (Un)	1	10 1/2	9 1/2	145	7 1/2	Jan	11 1/2	Aug	United Air Lines Inc.	10	29 1/2	30	375	25	May	33 1/2	Jan	
Shell Oil Co.	15	84	84	362	76	Feb	83	Mar	United Can & Glass Co.	2 1/2	10 1/2	10 1/2	806	8 1/2	Feb	10 1/2	Oct	
Signal Oil & Gas Co class A	5	40 1/2	40 1/2	1,585	39 1/2	Oct	47 1/2	Jun	United Corp of Del (Un)	1	13	13	191	4 1/2	Jan	5 1/2	Mar	
Sinclair Oil Corp (Un)	1	35 1/2	35 1/2	1,303	32 1/2	Oct	40 1/2	Jan	United Gas Corp (Un)	10	27 1/2	27 1/2	220	27 1/2	Jan	27 1/2	Dec	
Socony-Vacuum Oil (Un)	15	37 1/2	37 1/2	2,711	34	Apr	38 1/2	Nov	United Paramount Theatres cdfs (Un)	1	27 1/2	27 1/2	25	11 1/2	Oct	21	Jan	
Southern Calif Edison Co com (Un)	1	26 1/2	26 1/2	28	23 1/2	Jan	26 1/2	May	United Paramount Theatres (Un)	1	41 1/2	41 1/2	1,511	37 1/2	May	41 1/2	Jan	
Preferred 4.32%	25	31 1/2	31 1/2	944	29	Apr	32 1/2	Nov	U S Steel Corp common	25	50 1/2	50 1/2	800	25	Oct	1.00	Nov	
4.48% preferred	25	32 1/2	32 1/2	882	30 1/2	Jan	33 1/2	Aug	Universal Consolidated Oil	10	8 1/2	8 1/2	351	8 1/2	Jan	9 1/2	Jan	
Southern Calif Gas series A pfd	25	12 1/2	12 1/2	425	10	Nov	20	Mar	Vica Company (Un)	1	25 1/2	25 1/2	285	25 1/2	Nov	27 1/2	Oct	
Southern Calif Petroleum	1	45 1/2	45 1/2	1,348	39 1/2	Oct	45 1/2	Dec	Victor Equipment Co.	1	29 1/2	29 1/2	27	25 1/2	Feb	300	Dec	
Southern Co.	5	15 1/2	15 1/2	377	12 1/2	Jan	16 1/2	Nov	Warner Bros Pictures (Un)	5	43 1/2	43 1/2	4,873	43 1/2	Dec	78 1/2	Mar	
Southern Pacific Co	1	45 1/2	45 1/2	420	32 1/2	Apr	40 1/2	Nov	Washington Water Power	1	25 1/2	25 1/2	205	32 1/2	Sep	32 1/2	Sep	
Sperry Corp	1	45 1/2	45 1/2	25	7 1/2	Oct	10 1/2	Jan	Wells Fargo Bank & U T	100	62 1/2	62 1/2	100	50 1/2	Mar	62 1/2	Dec	
Spiegel Inc common	2	27 1/2	28 1/2	248	23	Jan	28 1/2	Dec	Westates Petroleum common (Un)	1	43 1/2	43 1/2	35	35 1/2	Feb	46 1/2	Dec	
Standard Brands Inc (Un)	1	57 1/2	55 1/2	3,444	50 1/2	Feb	64 1/2	July	Preferred (Un)	1	10 1/2	10 1/2	1,625	8 1/2	Jan	12 1/2	Dec	
Standard Oil Co of California	1	74 1/2	74 1/2	879	72	Oct	83	Jan	Western Air Lines Inc (Un)	1	62 1/2	62 1/2	356	42 1/2	Jan	44 1/2	Jun	
Standard Oil Co of Indiana	25	38 1/2	38 1/2	378	32 1/2	Feb	38 1/2	May	Western Dept Stores	25 1/2	11 1/2	12 1/2	3,300	4 1/2	July	6 1/2	Jan	
Standard Oil of N J	15	19 1/2	19 1/2	602	18 1/2	Oct	24 1/2	Apr	Western Railroad Co common	100	44 1/2	44 1/2	6	6				
Studebaker Corp (Un)	1	38 1/2	38 1/2	463	33 1/2	Jun	40	Nov	Westinghouse Elec Corp (Un)	12 1/2	11 1/2	12 1/2	1,625	8 1/2	Jan	12 1/2	Dec	
Sunray Oil Corp (Un)	1	19 1/2	19 1/2	438	51 1/2	Oct	60	Jan	Willis-Overland Motors (Un)	1	11 1/2	12 1/2	356	42 1/2	Jan	44 1/2	Jun	
Sylvania Electric Products	7.50	55 1/2	56 1/2	260	10 1/2	Dec	16 1/2	Feb	Woolworth (F W) (Un)	10	6	6	3,300	4 1/2	July	6 1/2	Jan	
Texas Company (Un)	25	10 1/2	10 1/2	20	17 1/2	Aug	18 1/2	Jan	Yellow Cab Co common	1	6	6	3,300	4 1/2	July	6 1/2	Jan	
Textron Incorporated common	50c	16 1/2	16 1/2	20	17 1/2	Aug	18 1/2	Jan										
Convertible preferred	1	16 1/2	16 1/2	20	17 1/2	Aug	18 1/2	Jan										

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

Montreal Stock Exchange

STOCKS	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		Par	Low		High	Low	High
	Friday Last Sale Price	Week's Range of Prices		Low	High		Low	High			
Abitibi Power & Paper common	14 1/4	14 1/4	14 1/4	2,930	12 1/2 Oct	18 1/2 Jan	13 1/4	13 1/4	100	13 1/2 Nov	18 1/2 Jan
\$1.50 preferred	25	25	25 1/2	685	24 1/2 Jan	25 1/2 Jun	15 1/4	15 1/4	2,028	12 May	20 1/2 Feb
Acadia-Atlantic Sugar common	7	6	7 1/4	1,425	5 Jun	7 1/2 Dec	5 1/2	5 1/2	100	5 1/2 Dec	10 1/2 Apr
Algoma Steel	45	45	45	545	43 1/2 Oct	56 1/2 Jan	22	22	100	21 July	25 1/2 Jan
Aluminum Ltd	50 1/2	49 1/2	50 1/2	2,296	46 Oct	52 1/2 Sep	12 1/2	12 1/2	350	12 1/2 Dec	16 1/2 Apr
Amalgamated Electric Corp.	19.70	19.70	19.70	80	13 Jan	20.30 Oct	18 1/2	19 1/4	1,375	15 1/2 Jun	19 1/2 Dec
Anglo Canadian Tel Co 4% pfd.	50	38 1/2	39	50	38 Aug	40 1/2 Mar	13	13	225	12 1/2 Oct	15 1/2 Mar
Argus Corp Ltd common	100	12 1/2	12 1/2	1,300	11 1/2 Jun	13 1/2 Jan	16 1/2	17	1,232	15 Apr	18 Aug
4 1/2% preferred	100	12 1/2	12 1/2	6	79 July	86 Mar	20 1/2	20 1/2	705	17 1/2 Jan	20 1/2 Nov
Asbestos Corp common	24 1/2	24 1/2	24 1/2	850	22 Apr	27 Feb	100 1/2	100 100 1/2	59	97 Jan	103 1/2 Sep
Atlas Steels Ltd.	20 1/2	20 1/2	20 1/2	345	18 1/2 Oct	24 Jan	4.70	4.60	550	3.45 Apr	4.70 Dec
Bathurst Power & Paper class A	43	43	43	145	41 Apr	53 1/2 Jan	39 1/2	40 1/2	1,659	28 1/2 Aug	42 Nov
Class B	23	22	23	400	18 Nov	31 1/2 Jan	65 1/2	65 1/2	180	55 1/2 Jun	65 1/2 Dec
Bell Telephone	38	38	39	6,351	34 1/2 Apr	39 1/2 Feb	a16 1/2	a16 1/2	40	15 Sep	17 1/2 Jan
Brazilian Tract Lgt & Pwr	9 1/2	9 1/2	9 1/2	10,446	9 Nov	13 1/2 Jan	100	100	5	98 Aug	100 1/2 Nov
British American Oil common	19	18 1/2	19 1/2	3,798	18 Dec	25 1/2 Apr	47	47	65	46 1/2 Nov	49 Jun
British Columbia Elec Co 4% pfd.	100	a76	a76	10	76 1/2 Nov	78 Jan	33 1/2	34 1/2	665	28 1/2 Jun	34 1/2 Nov
4 1/2% preferred	100	a87	a87	4	88 1/2 Apr	92 Sep	a14	a14	52	13 1/2 Oct	16 1/2 July
British Columbia Forest Products	4.90	4.85	4.95	2,700	4.85 Nov	4.85 Nov	18	18	469	17 Oct	24 Jan
British Columbia Power class A	34	34	34	430	30 Apr	35 1/2 Nov	43	43 1/2	220	40 Apr	47 1/2 Aug
Class B	7 1/2	7 1/2	7 1/2	200	6 Jan	7 1/2 Feb	54 1/2	54 1/2	3,393	52 Apr	64 1/2 Jan
British Columbia Telephone	34	34	34 1/2	210	32 Apr	35 Aug	11 1/2	11 1/2	1,250	9.30 July	13 1/2 Jan
Bruck Mills Ltd class A	a17 1/2	a17 1/2	a17 1/2	85	16 1/2 Jun	19 Jan	34 1/2	35	3,596	30 Oct	40 1/2 Feb
Class B	7 1/2	7 1/2	7 1/2	100	7 1/2 Jun	9 1/2 Jan	9 1/2	9 1/2	760	8 1/2 July	11 1/2 Jan
Building Products	35	35	36	267	30 1/2 Jun	36 1/2 Aug	27 1/2	27 1/2	3,175	25 1/2 Sep	29 1/2 Oct
Bulolo Gold Dredging Ltd.	5.70	5.70	5.85	365	5.85 Dec	8.30 Feb	a82	a82	5	81 1/2 Mar	83 Feb
Burrard Dry Dock Co Ltd class A	8	8	8	100	7 1/2 Sep	8 1/2 Jan	96	96	25	94 Aug	97 Sep
Canada Cement common	74	72	75	705	63 Jun	80 1/2 Sep	54	54	475	41 1/2 Mar	57 Nov
\$1.30 preferred	20	27 1/2	27 1/2	870	25 1/2 Apr	28 1/2 Sep	30 1/2	30 1/2	2,275	30 1/2 Dec	30 1/2 Dec
Canada Iron Foundries common	10	22 1/2	22 1/2	315	19 Jan	25 July	16 1/2	17	225	16 1/2 Dec	20 Jan
Canada Northern Power Corp	a12 1/2	a12 1/2	a12 1/2	20	9 1/2 July	12 1/2 Nov	41 1/2	42 1/2	4,821	40 1/2 May	48 1/2 Jan
Canada Steamship common	72	72	74	123	52 1/2 Mar	78 1/2 Nov	a6 1/2	a6 1/2	50	6 1/2 Nov	6 1/2 Sep
5% preferred	50	47 1/2	47 1/2	320	44 1/2 Mar	50 Jan	52 1/2	52 1/2	3,166	41 1/2 May	53 Dec
Canadian Breweries	17 1/2	17 1/2	17 1/2	1,440	15 1/2 Jun	20 Jan	a24	a24	830	23 1/2 Dec	39 1/2 Mar
Canadian Bronze common	38	38	38	45	34 1/2 Jun	42 Jan	65	65	50	56 1/2 May	73 July
Canadian Cannery Ltd.	30 1/2	31	31	110	30 1/2 Apr	34 Feb	29 1/2	29 1/2	1,130	25 Jan	30 Feb
Canadian Car & Foundry common	15	14 1/2	15	3,050	12 May	17 Aug	32	32	780	29 1/2 May	33 1/2 Sep
Class A	16 1/2	16 1/2	16 1/2	560	14 1/2 Jun	17 1/2 Jan	100 1/2	100 1/2	1,014	100 Feb	101 1/2 Jan
Canadian Celanese common	41 1/2	41 1/2	42 1/2	430	38 Apr	49 1/2 Jan	32	32	100	31 1/2 Jun	36 1/2 Jan
\$1.75 series	33 1/2	34	34	215	32 Feb	36 Aug	a9	a9	25	8 1/2 Oct	13 Jan
Canadian Chem & Cellulose	13	13	13	270	13 Dec	16 Aug	14	14	900	13 1/2 Sep	14 Oct
Canadian Converters class A pfd.	a5	a5	a5	50	5 Oct	6 1/2 Mar	10	10	125	6 1/2 Aug	10 Dec
Canadian Cottons common	55	55	62	180	52 1/2 July	70 Jan	8	8 1/2	1,040	4 1/2 Apr	8 1/2 Nov
Canadian Locomotive	a21	a21	a21	50	21 1/2 Apr	31 Jan	a9 1/2	a9 1/2	10	9 1/2 Sep	11 Jan
Canadian Oil Companies new com.	13 1/2	13 1/2	13 1/2	475	13 Dec	14 Oct	18 1/2	18 1/2	300	17 1/2 Apr	28 Jan
5% preferred	100	96	96	25	96 Feb	100 Nov	a18 1/2	a18 1/2	50	16 Mar	18 Nov
Canadian Pacific Railway	32 1/2	32 1/2	32 1/2	2,840	30 1/2 Oct	40 Mar	a80	a80	5	73 1/2 July	80 Nov
Canadian Vickers	17 1/4	17 1/4	17 1/4	310	15 1/2 May	21 1/2 Jan	9 1/2	9 1/2	7,990	9 Dec	13 Jan
Cockshutt Farm Equipment	15 1/2	15 1/2	15 1/2	755	14 1/2 May	14 Nov	35 1/2	35 1/2	535	34 1/2 Mar	45 1/2 Jan
Coghlin (B J)	14	14	14	200	13 1/2 Feb	14 Nov	35	35	145	29 May	40 1/2 Jan
Consol Mining & Smelting	30 1/2	30 1/2	30 1/2	10,880	30 Dec	42 1/2 Feb	26 1/2	26 1/2	220	21 May	27 Dec
Consolidated Textile	15	15	16	200	15 Nov	20 Jan	a14 1/2	a14 1/2	50	14 Sep	17 Jan
Consumers Glass	a22	a22	a22	5	20 Feb	22 May	9 1/2	9 1/2	100	7 1/2 Jan	11 1/2 Sep
Corbys class A	a8	a8	a8	50	8 Oct	12 Jan	a12	a12	25	10 1/2 Apr	13 Sep
Davis Leather Co Ltd class A	16 1/2	16 1/2	16 1/2	180	15 1/2 Oct	16 1/2 Jan	25 1/2	25 1/2	715	24 1/2 Jan	28 Jan
Distillers Seagrams	24	24	24 1/2	2,520	21 1/2 May	26 1/2 Feb	35	35 1/2	25	29 1/2 July	37 Feb
Dominion Bridge	78	78	78 1/2	398	69 May	92 Feb	76 1/2	76	2,305	73 Nov	85 Feb
Dominion Coal 6% preferred	25	12	12	295	12 Dec	21 1/2 Nov	31	31 1/2	40	39 1/2 Oct	52 Jan
Dominion Corsets	a12	a12	a12	18	4 Mar	6 July	39 1/2	40 1/2	470	38 1/2 Oct	52 Jan
Dominion Dairies common	a5	a5	a5	6	14 Aug	14 Aug	23 1/2	23 1/2	2,306	29 Jan	29 Jan
5% preferred	35	a11	a11	6	14 Aug	14 Aug	33 1/2	33 1/2	210	29 May	35 Oct
Dominion Foundries & Steel com.	14 1/2	14 1/2	14 1/2	650	11 1/2 May	15 1/2 Sep	32 1/2	32 1/2	4,595	26 Apr	33 1/2 Sep
Dominion Glass common	60	60	62	165	48 1/2 May	66 1/2 Jan	90	94	125	89 Jan	95 Sep
7% preferred	20	30 1/2	30 1/2	150	28 Apr	31 1/2 Oct	a12 1/2	a12 1/2	75	11 1/2 Aug	14 Mar
Dominion Steel & Coal	15 1/2	15 1/2	15 1/2	2,256	15 Dec	19 1/2 Jan	a17 1/2	a18	236	17 Feb	19 Jan
Dominion Tar & Chemical common	38 1/2	39	39	320	37 1/2 May	45 Jan	75	75	35	70 Aug	75 Aug
Redeemable preferred	23 1/2	20 1/2	20 1/2	75	19 Apr	20 1/2 Sep	15 1/2	15 1/2	1,525	13 1/2 Oct	20 1/2 Aug
Dominion Textile common	10 1/2	10 1/2	10 1/2	1,210	10 1/2 Apr	13 1/2 Jan	100	100	100	100	100
Donohue Bros Ltd.	1	13 1/4	13 1/4	100	13 1/4 Nov	13 1/4 Jan	31	30 1/2	205	24 1/2 Jan	37 Aug
Dow Brewery Ltd common	15 1/4	15 1/4	15 1/4	2,028	12 May	20 1/2 Feb	a145	a145	5	141 May	155 Jan
East Kootenay Power	1	5 1/2	5 1/2	100	5 1/2 Dec	10 1/2 Apr	18 1/2	18 1/2	225	16 Feb	19 Feb
Eddy Paper Co class A preferred	20	22	22	100	21 July	25 1/2 Jan	70	69 1/2	216	64 1/2 Mar	75 Aug
Electrolux Corp	1	12 1/2	12 1/2	350	12 1/2 Dec	16 1/2 Apr	51	51	40	46 May	55 Jan
Famous Players Canadian Corp	1	18 1/2	19 1/4	1,375	15 1/2 Jun	19 1/2 Dec	39 1/2	40 1/2	470	38 1/2 Oct	52 Jan
Foundation Co of Canada common	1	13	13	225	12 1/2 Oct	15 1/2 Mar	23 1/2	23 1/2	2,306	29 Jan	29 Jan
Fraser Co's Ltd common	1	16 1/2	16 1/2	1,232	15 Apr	18 Aug	33 1/2	33 1/2	210	29 May	35 Oct
Gatineau Power common	100	20 1/2	20 1/2	705	17 1/2 Jan	20 1/2 Nov	32 1/2	32 1/2	4,595	26 Apr	33 1/2 Sep
5% preferred	100	100 1/2	100 100 1/2	59	97 Jan	103 1/2 Sep	90	94	125	89 Jan	95 Sep
General Bakeries Ltd.	1	4.70	4.60	550	3.45 Apr	4.70 Dec	a12 1/2	a12 1/2	75	11 1/2 Aug	14 Mar
General Dynamics	1	40	39 1/2	1,659	28 1/2 Aug	42 Nov	a17 1/2	a18	236	17 Feb	19 Jan
General Motors	5	65 1/2	65 1/2	180	55 1/2 Jun	65 1/2 Dec	75	75	35	70 Aug	75 Aug
General Steel Wares common	100	a16 1/2	a16 1/2	40	15 Sep	17 1/2 Jan	15 1/2	15 1/2	1,525	13 1/2 Oct	20 1/2 Aug
5% preferred	100	100 1/2	100 1/2	5	98 Aug	100 1/2 Nov	100	100	100	100	100
Goodyear Tire 4% pfd inc 1927	50	47	47	65	46 1/2 Nov	49 Jun	31	30 1/2	205	24 1/2 Jan	37 Aug
Gypsum Lime & Alabastine	1	33 1/2	34 1/2	665	28 1/2 Jun	34 1/2 Nov	a145	a145	5	141 May	155 Jan
Hamilton Bridge	1	a14	a14	52	13 1/2 Oct	16 1/2 July	18 1/2	18 1/2	225	16 Feb	19 Feb
Howard Smith Paper common	1	17 1/2	18	469	17 Oct	24 Jan	69 1/2	70 1/2	216	64 1/2 Mar	75 Aug
\$2 preferred	50	43	43 1/2	220	40 Apr	47 1/2 Aug	39 1/2	40 1/2	470	38 1/2 Oct	52 Jan
Hudson Bay Mining & Smelting	1	54 1/2	54 1/2	3,393	52 Apr	64 1/2 Jan	23 1/2	23 1/2	2,306	29 Jan	29 Jan
Husky Oil & Refining	1	11 1/2	11 1/2	1,250	9.30 July	13 1/2 Jan	33 1/2	33 1/2	210	29 May	35 Oct
Imperial Oil Ltd.	1	34 1/2	34 1/2	3,596	30 Oct	40 1/2 Feb	32 1/2	32 1/2	4,595	26 Apr	33 1/2 Sep
Imperial Tobacco of Canada common	5	9 1/2	9 1/2	760	8 1/2 July	11 1/2 Jan	90	94	125	89 Jan	95 Sep
Industrial Acceptance Corp common	27 1/2	27 1/2	27 1/2	3,175	25 1/2 Sep	29 1/2 Oct	a12 1/2	a12 1/2	75	11 1/2 Aug	14 Mar
\$4.25 preferred	100	a82	a82	5	81 1/2 Mar	83 Feb	a17 1/2	a18	236	17 Feb	19 Jan
\$5 preferred	100	96	96	25	94 Aug	97 Sep	75	75	35	70 Aug	75 Aug
\$2 preferred	40	54	54	475	41 1/2 Mar	57 Nov	15 1/2	15 1/2	1,525	13 1/2 Oct	20 1/2 Aug
\$1.50 preferred	30	30 1/2	30 1/2	2,275	30 1/2 Dec	30 1/2 Dec	100	100	100	100	100
International Bronze 6% preferred	25	16 1/2	17	225	16 1/2 Dec	20 Jan	31	30 1/2	205	24 1/2 Jan	37 Aug
Intl Nickel of Canada common	5	42 1/2	41 1/2	4,821	40 1/2 May	48 1/2 Jan	a145	a145	5	141 May	155 Jan
7% preferred	5	a6 1/2	a6 1/2	50	6 1/2 Nov	6 1/2 Sep	69 1/2	70 1/2	216	64 1/2 Mar	75 Aug
International Paper common	7.50	52 1/2	52 1/2	3,166	41 1/2 May	53 Dec	39 1/2	40 1/2	470	38 1/2 Oct	52 Jan
International Petroleum Co Ltd.	1	a24	a24	830	23 1/2 Dec	39 1/2 Mar	23 1/2	23 1/2	2,306	29 Jan	29 Jan
International Power	1	65	65	50	56 1/2 May	73 July	33 1/2	33 1/2	210	29 May	35 Oct
International Utilities Corp	5	29 1/2	29 1/2	1,130	25 Jan	30 Feb	32 1/2	32 1/2	4,595	26 Apr	33 1/2 Sep
\$1.40 preferred	25	32	32 1/2	780	29 1/2 May	33 1/2 Sep	90	94	125	89 Jan	95 Sep
Jamulca Pub Serv Co Ltd 7% pfd	100	100 1/2	100 1/2	1,014	100 Feb	101 1/2 Jan	a12 1/2	a12 1/2	75	1	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Saguenay Power 4 1/2% preferred	100	—	a98	a98	15	97 1/2 Apr	98 1/2 Jan
St. Lawrence Corp common	—	—	32 1/2	33	190	31 Oct	46 Feb
St. Lawrence Flour Mills 7% pfd	100	120	120	120	15	104 Mar	120 Dec
Shawinigan Water & Power com	—	—	42	39 1/2	2,307	38 May	47 1/2 Jan
Series A 4% preferred	50	43	42 1/2	43	250	41 Nov	45 Jan
Series B 4 1/2% preferred	50	—	48	48	200	46 Mar	48 1/2 July
Sherwin Williams of Canada	—	—	a22	a22	20	19 1/2 May	26 Nov
7% preferred	100	—	133	133	42	127 Jan	140 Feb
Sicks' Breweries common	—	a21 1/4	a20 1/2	a21 1/4	80	18 1/2 Jun	21 1/2 Dec
Voting trust certificates	—	—	a20	a20	50	18 May	20 1/2 Nov
Simpsons class A	—	50	50	50	200	32 Jan	50 Dec
Class B	—	—	47 1/2	47 1/2	1,600	29 Jan	48 Nov
4 1/2% preferred	100	104 1/2	104 1/2	104 50	90	90 1/2 Jan	104 1/2 Dec
Southern Canada Power	—	26 3/4	26 3/4	28	305	24 Mar	28 Dec
Steel Co of Canada common	—	34	33	34 1/2	1,735	28 1/2 May	35 1/2 Jan
Preferred	—	34	33	34	400	29 1/2 May	35 1/2 Aug
Thrift Stores Ltd.	—	13 1/2	13 1/2	14	250	12 1/2 Apr	14 1/2 Jan
Tooke Brothers	—	—	4.00	4.00	100	4 May	4 May
Triad Oils	—	2.20	2.15	2.20	600	2.12 Oct	3.30 Apr
Tuckett Tobacco 7% preferred	100	—	126 1/4	127	58	126 1/4 Dec	135 Jan
United Steel Corp	—	11 1/2	11 1/2	11 1/2	660	10 Mar	12 1/2 Nov
Walker Gooderham & Worts	—	44 1/2	44	44 1/2	1,785	41 1/2 Oct	51 1/2 Jan
Western Leaseholds	—	6.50	6.50	6.50	2,550	5.95 Oct	8.80 Jan
Western (Geo) common	—	—	26 1/2	26 1/2	25	20 1/2 Apr	27 Nov
Willis Ltd	—	20	20	20	100	16 May	20 Dec
Winnipeg Electric common	—	—	40 1/4	40 1/4	734	34 1/2 Jun	41 Oct
Zellers Limited common	—	18 1/4	18 1/4	18 1/2	2,010	13 1/4 Jan	19 1/2 Nov
Banks—							
Canadienne	10	22	22	22	692	20 1/4 Jan	22 1/4 Nov
Commerce	10	28 1/4	28 1/4	28 3/4	610	24 Apr	29 1/2 Sep
Montreal	10	30	30	30 1/2	2,795	26 1/4 Apr	31 Aug
Nova Scotia	10	39	39	39	1,030	35 1/4 Apr	39 1/2 Oct
Royal	10	31 1/4	30 1/4	31 1/4	1,450	27 1/4 Apr	31 1/2 Sep
Toronto	10	—	40	40	100	38 1/4 Apr	40 1/2 Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Acme Glove Works Ltd.	—	—	a6	a6	60	6 1/4 Aug	8 1/2 Jan
Anglo-Can Pulp & Paper Mills Ltd.	—	25	25	25 1/2	325	22 Nov	31 Jan
Anglo Nfld Development Co	5	9 1/4	9	9 1/4	2,565	9 Dec	12 1/2 Feb
Belding-Corticelli Ltd 7% pfd	100	—	a12 1/4	a12 1/4	30	12 1/2 Oct	15 1/2 Mar
British Columbia Packers Ltd cl A	—	—	a14	a14	10	13 1/2 Oct	18 Jan
Class B	—	—	10 1/4	11	200	10 1/4 Dec	18 1/2 Feb
Brown Company common	1	—	9 1/2	10	490	8 1/4 Oct	15 1/2 Jan
15 convertible 1st preferred	—	—	96 1/2	97	80	95 Oct	113 Feb
13 2nd preferred	—	—	a48	a48	20	47 Apr	51 Jan
Canada & Dominion Sugar Co Ltd.	—	17 1/4	17 1/4	17 1/2	1,168	17 May	20 1/2 Jan
Canada Packers Ltd class B	—	—	29 1/2	29 1/2	25	25 1/2 Mar	30 Jan
Canadian Industries Ltd common	—	38	37 1/2	38	2,544	31 1/2 Oct	43 Jan
7% preferred	100	—	150	150	10	145 Dec	160 Jun
Canadian Ingersoll Rand Co Ltd.	—	—	87	88	32	84 Nov	96 Jan
Canadian Marconi Company	1	—	4.70	4.70	470	3.40 Jan	6.25 Feb
Canadian Power & Paper Inv Ltd.	—	—	a3.50	a3.50	350	5 1/2 May	7 1/2 Jan
Canadian Salt Co Ltd.	—	—	8	8	535	5 1/2 May	8 Dec
Canadian Western Lumber Co.	—	8 1/2	8 1/2	9	2,270	7 1/2 May	10 1/2 Jan
Canadian Westernhouse Company Ltd.	—	—	a65	a65	10	64 July	80 1/2 Jan
Ca-sidy's Limited 7% preferred	100	—	a96	a96	3	100 May	110 Feb
Claude Neon Gen Advert Ltd cl A	—	—	4.00	4.00	225	2.00 Jan	4.05 Dec
Class B	—	—	4.00	4.00	2,500	1.45 Jan	4.25 Nov
Commercial Alcohols Ltd common	—	—	3.75	4.00	200	3.50 Oct	7.00 Jan
6% preferred	5	5 1/4	5 1/4	5 1/4	600	5 1/4 Dec	9 Jan
Consolidated Div Standard Sec cl A	—	1.00	1.00	1.10	407	1.00 Dec	1.30 Jan
Preferred	—	25	25	25	2	25 Jun	30 Jan
Consolidated Lithograph Mfg Co Ltd.	—	—	9 1/2	9 1/2	225	8 Nov	12 Jan
Consolidated Paper Corp Ltd.	—	36	35 1/2	37	5,728	31 1/2 May	38 1/2 Jan
Cram Ltd (R L)	—	—	a13	a13	5	11 Jan	13 Jun
Dominion Engineering Works Ltd.	—	—	24 1/2	24 1/2	100	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	—	33	32 1/2	33	191	32 Nov	39 1/2 Jan
Dominion Square Corp.	—	66 1/4	66 1/4	66 1/4	550	61 1/2 Sep	66 1/4 Nov
Dominion Structural Steel Ltd.	—	25	25	25	100	15 Jan	28 Aug
Dominion Woollens & Worsteds	—	—	4.75	4.75	100	4 1/2 May	7 Jan
Fleet Mfg Ltd.	—	1.25	1.05	1.50	18,800	75c Oct	1.85 Jan
Ford Motor Co of Can class A	—	62	60	62 1/2	1,344	50 Feb	65 Aug
Foreign Power Sec Corp Ltd com	—	a50c	a50c	a50c	167	40c Jan	80c Sep
Great Lakes Paper Co Ltd common	—	15 1/2	15 1/2	17	2,290	15 1/2 Nov	21 1/2 Jan
Inter-City Baking Company Ltd.	—	—	15	15	250	13 Feb	15 Dec
Interprovincial Utilities Ltd.	—	—	3.70	3.70	1,000	3.00 May	3.90 Nov
Lowrey Co Ltd (Walter M)	—	—	a13 1/2	a13 1/2	120	12 Apr	14 1/2 Nov
MacLaren Power & Paper Co.	—	—	48	48	25	45 Sep	55 Jan
Maple Leaf Milling Co Ltd.	—	8 1/2	8 1/2	8 1/2	5	7 1/4 Apr	10 Aug
Maritime Teleg and Tel Co Ltd com	—	10	a 15 1/2	a 16	65	13 Aug	16 Jan
McColl-Fontenac Oil 4% pfd	100	—	a86 1/2	a86 1/2	10	80 Jan	93 May
Mexican Light & Pow Co Ltd com	—	—	3.60	3.60	200	2.85 May	4.50 Jan
Mica of Canada Ltd.	—	—	1.50	1.50	29	1.20 Mar	2.00 Apr
Minnesota & Ontario Paper Co.	—	24 3/4	24 1/4	24 3/4	325	22 May	28 1/2 Jan
Montreal Refrig & Storage Ltd com.	—	—	a30	a30	10	24 1/2 Nov	30 Dec
Moore Corp common	—	25	24 1/4	25	500	22 1/2 Oct	27 1/2 Aug
Mount Roy Metal Co Ltd.	—	9 1/4	9	9 1/4	200	8 1/4 May	11 1/4 Jan
Newfoundland Light & Pwr Co Ltd.	—	—	a18 1/2	a18 1/2	75	17 1/2 Nov	19 1/2 Feb
Nova Scotia Light & Power Co Ltd.	—	—	a21 1/4	a21 1/4	16	20 Apr	21 Dec
6% preferred	100	105	105	105	5	104 1/2 Jan	110 Apr
Orange Crush Ltd.	—	3.00	3.00	3.00	250	3.00 Dec	4.25 Jan
Power Corp of Can 6% 1st pfd	100	—	110	110	15	108 Feb	112 July
6% N C part 2nd preferred	50	—	55 1/2	55 1/2	15	51 1/2 Feb	55 1/2 Dec
Quebec Telephone Corp class A	—	—	a16 1/2	a16 1/2	5	16 Nov	16 1/2 Nov
Russell Industries Ltd.	—	—	a24 1/2	a24 1/2	140	20 Oct	24 1/2 Oct
Southern Canada Power 6% pfd	100	—	116	116	20	110 Apr	120 Jan
Supertest Petroleum Ltd.	—	14	14	14	800	13 1/2 Oct	16 1/2 Jan
Traders Finance Corp class A	—	46	46	47 1/4	500	28 1/2 Jan	48 1/2 Nov
Warrants	—	—	17 3/4	17 3/4	300	17 3/4 Dec	18 3/4 Nov
Trans Mountain Oil Pipe Line	—	28	28	28 1/2	915	16 1/2 Apr	30 1/2 Sep
Union Gas of Canada Ltd.	—	—	25 1/2	25 1/2	25	20 1/2 Jan	28 1/2 Jan
United Corporations class A	—	—	a27	a27	5	27 July	28 1/2 Jan
Class B	—	—	47	47	100	38 1/2 Mar	46 Nov
Windsor Hotel Ltd.	—	30	29	33	401	21 Feb	35 Nov
Mining Stocks—							
Alta Mines Ltd.	1	—	9c	9c	500	2c May	9 1/4c Sep
Anacon Lead Mines Ltd.	—	2.39	2.08	2.50	47,600	2.08 Dec	3.75 Jan
Ankeno Mines Ltd.	—	—	21c	23c	3,000	21c Dec	56 1/2c Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	20	14 1/4	14 1/4	2,753	13 Oct 18 1/2 Jan
\$1.50 preferred	20	25 1/4	25 1/4	585	25 Jan 25 1/2 May
Acadia-Atlantic class A	100	16 1/4	16 1/4	110	15 1/4 July 18 1/4 Sep
Common	100	5 1/4	7 1/4	3,010	5 Apr 7 1/4 Dec
Preferred	100	96 3/4	99	30	96 3/4 Dec 101 Feb
Acadia-Uranium	1	16 1/4	16 1/4	5,725	11c Mar 28c Apr
Acme Gas & Oil	1	16 1/4	17 1/4	4,500	12c Jan 69c Apr
Ajax Petroleum	1	1.10	1.24	20,500	1.10 Dec 2.00 Apr
Akaiho Yellow Knife	1	1.12	1.20	9,700	95c Oct 1.65 Apr
Albermont Petroleum	1	2.00	2.15	20,175	2.00 Dec 3.70 Aug
Alberta Distilleries common	1	1.75	1.80	500	1.70 Oct 3.15 Jan
Voting trust certificates	1	1.80	1.80	100	1.80 Dec 3.05 Jan
Alberta Pacific Consolidated	1	30c	30c	4,100	30c Dec 65c Oct
Algonia Steel	1	44 1/4	45	210	43 1/2 Oct 56 1/2 Jan
Aluminium Ltd	1	49 1/4	50 3/4	1,372	46 1/2 Oct 52 1/2 Sep
Aluminium Co of Canada prd	25	22 3/4	23	170	21 1/4 Sep 25 Aug
Amalgamated Larder	1	17c	17c	1,000	15c Oct 26c Apr
Amalgamated Larder Petroleum Ltd	45c	40c	45c	26,200	40c Nov 1.19 Apr
American Nepheline	1	64 1/2	65	1,800	60c Aug 1.01 Feb
American Yellowknife	1	24 1/2	24c	51,500	22c Nov 70c Feb
Anacon Lead	1	2.35	2.08	44,300	2.08 Dec 3.80 July
Anchor Petroleum	1	11c	10c	11,500	10c Oct 33c Mar
Anglo-Canadian Oil	1	6.70	6.35	11,145	6.15 Oct 9.60 Jan
Anglo-Huronian	1	12 1/2	13 1/4	1,838	11 1/2 Jan 15 Nov
Anglo-Rouyn Mines	1	32c	31c	3,000	15c May 54c Aug
Ankeno Mines	1	18c	20 1/2	28,500	20c Nov 62 1/2 Jan
Apex Cons Resources	1	10c	5 1/4	3,150	5c Nov 12c Jan
Aquarius Porcupine	1	10c	10c	3,000	8c Oct 25 1/2 Apr
Area Mines	1	12 1/2	12 1/2	1,175	11 1/2 July 50c Feb
Argus Corp common	100	80	80	130	78 Aug 14 Jan
Preferred	100	7 1/4	7 1/4	1,500	7 1/4 Nov 17c Apr
Arjion Gold	1	6 1/4	6 1/4	1,500	6c Dec 12c Jan
Armistice	1	67c	50c	343,000	50c Dec 3.10 Jan
Ascot Metals Corp	1	18 1/4	19	275	16 1/2 Jan 19 1/2 Nov
Ashdown Hardware class B	10	1.79	1.60	348,400	1.35 Oct 2.06 Apr
Asher Oil Co Ltd	1	11c	13c	2,600	8c Feb 21c Aug
Athona Mines (1937)	1	20 1/2	20 1/2	1,165	18 1/2 Oct 23 1/2 Jan
Atlas Steels	1	11 1/4	13c	6,000	10 1/2 Oct 20c Apr
Atlas Yellowknife	1	6 1/4	7c	5,000	5c Nov 31c Feb
Atlin-Ruffner Mines	1	13c	13c	1,000	10c Oct 24c Apr
Aubelle Mines	1	2.85	2.85	1,900	2.50 Oct 3.60 May
Aumaque	1	7 3/4	7 3/4	30	6 1/2 Mar 8 Nov
Aunor Gold	1	17c	16 1/2	17,550	12 1/2 Oct 21 1/2 Nov
Auto Electric common	1	5.15	4.80	7,300	4.80 Dec 8.25 Jun
Bagamack Mines	1	2.00	1.95	1,500	1.95 Dec 2.00 Dec
Bailey Selburn Oil & Gas class A	50c	30 1/2	30 1/2	2,718	27 Apr 32 Oct
Banff Oil	10	39	39 3/4	995	35 1/2 May 39 3/4 Oct
Bank of Montreal	10	39 3/4	39 3/4	358	37 1/4 Jun 41 Jan
Bank of Nova Scotia	10	1.00	1.00	13,150	95c Feb 1.50 July
Bank of Toronto	10	3.35	3.10	16,980	3.10 Dec 3.30 Aug
Barnat Mines	1	1.30	1.15	7,420	1.15 Dec 1.40 Nov
Barvue Mines Ltd	1	1.29	1.27	5,300	80c Jan 65c Jan
Warrants	1	24c	23c	11,800	22c Oct 67c Jan
Barymin Co Ltd	1	36c	36c	19,000	27c Oct 54 Jan
Base Metals Mining	1	43	43	83	42 Apr 63c May
Bata Petroleum Ltd	1	33c	31c	17,526	31c Nov 9 1/2 Sep
Bathurst Power class A	1	7 1/2	7 1/2	415	7 1/2 Apr 39 1/2 Feb
Beattie-Duguesne	1	38	38	7,084	34 1/4 Aug 70 1/2 Sep
Beatty Bros	25	39c	36c	32,800	13c Aug 5.15 Jan
Bell Telephone	1	3.75	3.50	1,200	3.50 May 80c Dec
Bellekeno Mines	1	75c	75c	2,700	37c Feb 1.64 Aug
Bellefleur Quebec	1	91c	88c	44,750	70c Feb 1.15 Feb
Berens River	1	19c	17c	12,600	17c Dec 15 1/2 Sep
Bevcourt Gold	1	7 1/2	7 1/2	90	4 1/2 Jan 15 1/2 Sep
Bibb Yukon Mines	1	43	43	5,208	14 1/2 Nov 38c Apr
Biggood Kirkland	1	16c	17c	6,500	3c Oct 6c May
Blue Ribbon preferred	50	3c	3c	22,300	14c Oct 45c Jan
Bobjo Mines	1	14c	14c	30,566	9 1/2 Jan 23c Sep
Bonville Gold	1	12c	11c	3,885	4.50 Dec 6.90 July
Bordulac	1	4.50	4.50	20 1/2	1.89 Nov 2.90 Sep
Boymar	1	2.00	2.10	925	15 1/4 May 17 1/2 Feb
Brallorne Mines	1	16 1/4	16 1/4	7,766	9 Dec 13 1/4 Jan
Brantford Cordage class A	1	9 1/4	9 1/4	7,500	7c Nov 21c Feb
Brazilian Traction ordinary	1	35c	35c	10,300	30c Oct 92c May
Brewis Red Lake	1	5.40	4.90	14,555	4.75 Nov 9.85 Mar
Bristol Oils	1	19 1/4	18 1/4	4,956	18 1/2 Dec 26 Apr
Britalta Petroleum	1	88	88	3,175	87 July 94 Sep
British American Oil common	100	4.95	4.90	2,600	4.80 Nov 8 Jan
British Columbia Elec 4 1/4 pfd	100	10 1/4	10 1/4	10	10 Nov 19 Feb
British Columbia Forest Products	1	33 1/2	33 1/2	1,765	30 Mar 36 Nov
British Columbia Packers class B	1	1.01	92c	32,745	85c Oct 1.99 July
British Columbia Power class A	1	3.00	2.99	24,924	1.39 Mar 3.15 Aug
Class B	1	11c	10c	6,000	8 1/2 Jan 21c Apr
British Empire Oil class A	1	65c	65c	2,900	53 1/2 Oct 1.39 Mar
Brouhan Reef Mines	1	17 1/4	18 1/2	2,500	15c Nov 35c Apr
Buffadison Gold	1	5c	5c	4,500	4 1/2 Nov 10 1/2 Feb
Buffalo Ankerite	1	35 1/4	35 1/4	303	30 3/4 May 36 1/2 Sep
Buffalo Canadian	1	24c	22 1/2	6,500	20c Oct 41c Apr
Buffalo Red Lake	1	20 1/4	20 1/4	175	18 1/2 July 22 1/2 Jan
Building Products	1	44	44	5	36 May 50 Jan
Bulldog Yellow Knife	1	29 1/4	30	130	24 1/2 Feb 32 1/2 Jan
Burlington Steel	1	8	8	3,120	7 Sep 8 1/4 Jan
Burns & Co class A	1	11 1/2	11 1/2	1,075	10 1/2 Oct 19 Jan
Class B	1	15c	15c	3,600	15c Dec 43c Jan
Burrard class A	1	1.45	1.21	18,264	1.00 Oct 2.48 Jan
Calgary & Edmonton	1	1.44c	35c	5,300	30c Oct 1.53 Feb
Callinan Flin Flon	1	5.90	5.70	7,880	5.10 Dec 8.85 Apr
Calmont Oils	1	2.25	2.39	2,400	1.90 Oct 3.35 Jun
Calvan Cons Oil & Gas	1	9.00	8.75	5,875	4.30 Jan 12 Aug
Campbell Chibougamau	1	74	73 1/2	655	65 Apr 80 Sep
Campbell Red Lake	1	27	27	95	25 1/2 Apr 9 Oct
Canada Cement common	20	8 1/4	8 1/4	150	7 Jun 17 Jan
Preferred	20	15 1/2	16	50	15 Jun 25 July
Canada Fells common	10	22	22	650	19 Jan 8 Nov
Class A	10	7	7	175	6 1/2 Oct 53 1/2 Aug
Canada Iron Foundry	1	51	51	155	45 Apr 13 1/2 Dec
Canada Machinery	1	13 1/2	13 1/2	110	9 1/2 Apr 37 Dec
Canada Malting	1	37	37	15	32 Mar 30 1/2 Jan
Canada Northern Power	1	29 1/4	29 1/4	410	26 Feb 30 1/2 Jan
Canada Packers class A	1	48	48	55	43 1/2 May 49 Jan
Class B	1	11	10 1/2	13,764	8.30 Sep 14 1/2 Apr
Canada Permanent Mortgage	20	73	71 1/2	93	52 Jan 78 Nov
Canada Southern Oils	1	47 1/2	47 1/2	551	44 Mar 49 1/2 Apr
Canada S S Lines common	50	63c	55c	11,431	55c Dec 1.70 May
Preferred	50	5.00	4.20	10,925	4.20 Dec 8.25 Apr
Canadian Admiral Oils	2	29	28	1,140	24 Apr 30 Sep
Canadian Bank of Commerce	10	17 1/2	17 1/2	965	16 Jun 20 Jan
Canadian Breweries	1	30 1/2	30 1/2	905	30 Mar 34 Feb
Canadian Canneries	1	14 1/4	15	1,095	12 1/2 Apr 16 1/2 May
Canadian Car common	20	16 1/2	15 1/2	923	14 1/2 Nov 17 1/2 Feb
Class A	20	42 1/2	41 1/2	715	38 1/2 Apr 49 Jan
Canadian Celanese common	25	12 1/2	12 1/2	1,275	12 1/2 Dec 15 1/2 Aug
\$1.00 preferred	25	68c	68c	1,402	63c Oct 1.35 May
Canadian Chemical & Cellulose	1	20c	20c	4,400	20c Dec 48c May
Canadian Decalita Gas & Oils	1	20c	20c	21c	20c Dec
Warrants	1	20c	20c	21c	20c Dec

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High
Canadian Devonian Petroleum	100	95c	85c 95c	21,300	85c Dec	1.00 Apr
Canadian Dredge	100	45	44 45	135	43 1/2 Jun	57 1/2 Mar
Canadian Fairbanks-Morse	100	22	22 22	25	20 May	25 1/2 Feb
Canadian Food Products class A	100	6	6 6	175	5 Apr	6 1/2 May
Preferred	100	50	50 51	75	50 Oct	53 Mar
Canadian Malartic	100	57c	57c 62c	5,700	56c Feb	72c July
Canadian Oils Cos common	100	13	12 1/2 13 1/2	1,345	12 1/2 Dec	14 1/2 Dec
5% preferred	100	97	95 97	85	90 Apr	100 1/4 Sep
4% preferred	100	80	80 80	10	75 Feb	84 Sep
Canadian Pacific Railway	25	32 1/2	32 1/2 32 1/2	3,113	30 Oct	40 Apr
Canadian Pipe Line Producers	100	1.78	1.70 1.85	16,350	1.35 July	2.35 Sep
Canadian Tire Corp preferred	20	17	19 19	100	18 Jun	19 1/2 Nov
Canadian Vickers	100	2.30	2.30 2.55	5,500	2.05 Jan	2.14 July
Canadian Williston Minerals	1	1.30	1.30 1.40	800	1.10 Jan	6.50 Mar
Cariboo Gold	1	6.20	5.65 6.20	13,265	3.00 Oct	2.00 Nov
Cassiar Asbestos Corp Ltd	1	2.60	2.46 2.65	1,290	2.17 Jan	6.60 Nov
Castle Trethewey	1	5.05	4.85 5.40	52,300	4.40 Dec	3.75 Apr
Central Explorers	1	3.35	2.85 3.40	29,865	2.60 Jan	12 1/2 Sep
Central Leduc Oil	1	85c	85c 88c	20,200	62c Feb	5.65 July
Central Patricia	1	22c	22c 24 1/2	7,525	16c Feb	90c Nov
Central Porcupine	1	13c	13c 15c	3,700	11c July	28c Mar
Centremaque Gold	1	33c	30c 33c	7,000	30c Dec	19 1/2 Mar
Chamberlain Oil & Gas	1	1.70	1.50 1.70	4,100	1.20 Feb	50c Jun
Charter Oils	1	5 1/4	5 1/4 5 1/4	125	5 1/4 Sep	2.65 Aug
Chatco Steel common	10	1.26	1.25 1.30	9,952	1.12 Apr	7 Sep
Preferred	10	5c	5c 5 1/2	9,000	4c Oct	1.53 Nov
Chemical Research	1	21c	17 1/2 21c	18,900	17 1/2 Dec	7c May
Chester Mines	1	95c	95c 1.03	7,400	95c Dec	50c Feb
Chesterville Mines	1	1.26	1.25 1.30	9,952	1.12 Apr	1.70 Mar
Chibougamau Explorers Ltd	1	45c	40c 45c	13,400	14c May	69c Oct
Chimo Gold	1	5.00	5.00 5.10	900	4.75 Oct	8.20 Jan
Chromium	1	7 1/2	7 1/2 8c	4,500	7c Oct	13 1/2 Jan
Citra-Lartic Mines Ltd	1	31c	30c 34c	16,990	30c Dec	86c May
Cobalt Lode Silver Mines	1	1.34	1.34 1.45	8,300	1.30 Oct	1.80 Aug
Cochenour Williams	1	18 1/2	18 1/2	101	12 Apr	20 1/2 Nov
Cochrane-Dunlop common	1	19	19 19	25	19 Dec	25 1/2 Oct
Class A	1	15 1/2	15 1/2 15 1/2	760	14 1/2 May	19 1/2 Jan
Cockshutt Farm Equip	1	11c	11c 11 1/2	1,800	10c Oct	21c May
Coin Lake	1	26 1/2	26c 28c	12,963	21c Nov	2.40 Apr
Coldstream Copper	1	3 1/2	3 1/2 3 1/2	5,500	3 1/2 Aug	7c Jan
Colomac Yellowknife	1	4.05	4.05 4.05	50	3.50 Mar	4.95 Sep
Commonwealth Petroleum	1	4.50	4.20 4.50	760	3.60 Feb	5.25 Sep
Condulits National	1	12 1/2	12 1/2 12 1/2	350	11 1/2 Jan	13 1/2 Feb
Conger Lehigh	1	9	8 9	100	8 Dec	9 Dec
Consolidated Allenbee Oil	1	75c	70c 75c	53,120	70c Dec	1.85 Feb
Consolidated Astoria	1	8c	8c 9c	14,300	7c Oct	27c Feb
Consolidated Bakeries	1	8 1/2	8 1/2 8 1/2	700	6 1/2 Apr	10 1/2 Sep
Consolidated Cordasun Oils	1	65c	63c 68c	20,100	60c Dec	1.75 Apr
Consolidated Discovery	1	1.65	1.60 1.70	8,750	1.30 May	2.26 July
Consolidated Guayana	1	49c	45c 48c	50,500	45c Dec	89c Sep
Consolidated Howey	1	55c	55c 55c	8,340	33c Jan	74c July
Consolidated Mining & Smelting	1	30 1/2	29 1/2 31 1/2	7,819	29 1/2 Dec	42 1/2 Feb
Consol Nicholson	1	13c	12c 13c	13,032	12c Nov	24c Aug
Consolidated Rochette	1	14c	14c 14 1/2	1,520	10c Sep	26c Feb
Consolidated Sannorm Mines	1	10 1/2	10 1/2 10 1/2	500	10c Sep	17 1/2 Apr
Consumers Gas	1	14	14 14 1/2	1,025	12 1/2 May	16 1/2 Sep
Conwest Exploration	10	4.20	4.00 4.30	8,671	2.90 Oct	4.70 Nov
Copper Man Mines Ltd	1	30c	30c 37c	12,191	30c Dec	42c Nov
Corrugated Paper Box common	1	7	7 7	250	6 1/2 Nov	8 1/4 Mar
Cournor Mining	1	8c	8c 8c	255	6c Nov	15 1/2 Apr
Craig Bit	1	4.00	4.00	255	4.00 Sep	5.50 Sep
Crestaurum Mines	1	12c	15c	12,500	11c Jan	16c Nov
Crofton Pershing	1	38c	38c 38c	1,000	32c Feb	48c May
Crown Trust	100	109	109 109	5	107 Jan	116 Jun
Crowshore Patricia	1	12c	12 1/2	7,850	7 1/2 Jan	26c May
D'Aragon Mines	1	10c	10c 10c	1,000	8 1/2 Oct	17c Jan
D'Eldona Gold Mines	1	33 1/2	33c 34c	4,047	33c Dec	46c Oct
Davis Leather class A	1	16 1/2	16 1/2 16 1/2	225	15 1/2 May	17 Jan
Class B	1	1.89	1.81 2.05	16,100	4.00 Mar	7.25 Jan
Delnite Mines	1	2.83	2.50 2.87	35,700	1.03 Jan	2.25 Nov
De Rio Producers Ltd	1	13c	13c 13c	15,500	1.87 Jan	5.00 July
Detta Minerals	1	2.05	1.90 2.06	28,850	10c Feb	37c Aug
Devon-Leduc Oils	25c	24	24 24 1/2	2,330	1.90 Dec	3.55 Aug
Distillers Seagrass	2	6.30	6.40	2,000	21 1/2 May	26 1/2 Jan
Dome Exploration (Western)	2.50	20 1/2	20 21	1,125	5.90 Oct	11 1/2 Apr
Dome Mines	1	3.20	3.00 3.40	39,600	16 1/2 Jan	22 1/2 Apr
Dominion Asbestos Mines	1	28 1/2	28 1/2 28 1/2	130	2.00 Dec	5.60 Sep
Dominion Bank	10	14 1/2	14 1/2 14 1/2	1,373	26 1/2 Apr	30 Jan
Dominion Foundry & Steel com	100	98 1/2	98 1/2 98 1/2	47	11 1/2 May	15 1/2 Sep
Preferred	100	11	10 1/2 11	559	96 Jun	100 Mar
Dominion Magnesium	50	43	43 43	150	10 Apr	14 Sep
Dominion Scottish Inv preferred	1	15 1/2	15 1/2 15 1/2	1,665	41 July	46 Nov
Dominion Steel & Coal	1	13 1/2	13 13 1/2	500	15 Dec	19 1/2 Jan
Dominion Stores	1	38 1/2	39 150	37 Sep	9 1/2 Mar	13 1/2 Nov
Dominion Tar & Chemical common	1	19 1/2	20 205	19 Apr	37 Sep	45 Jan
Preferred	23.50	10 1/2	10 1/2 145	10 Apr	19 Apr	20 1/2 Nov
Dominion Textile common	1	4.75	4.75 100	4.50 July	10 Apr	13 Jan
Dominion Woollens	1	43c	43c 45c	13,200	36c July	7.75 Jan
Donalds Mines	1	49c	42c 49c	26,800	42c Dec	65c Aug
Dragon Oils & Gas	1	33c	32c 36c	24,700	32c Dec	1.40 Apr
Duvex Oils & Minerals	1	11c	11c 11c	9,000	7 1/2 Feb	97c May
East Amphi Gold Mines	1	9 1/2	9 1/2 10c	11,770	8c Oct	20 1/2 Aug
East Crest Oil	1	2.65	2.55 2.85	11,525	8c Oct	26c Apr
East Malartic Mines	1	1.30	1.30 1.40	84,750	85c Mar	3.95 Aug
East Rim Nickel Mines	1	6.00	5.85 6.65	13,378	66c Jan	1.58 Aug
East Sullivan Mines	1	36c	27c 50c	192,200	5.85 Dec	9.25 Jan
Eastern Metals	1	7 1/4	7 1/4 350	27c Dec	5.85 Dec	1.60 Apr
Eastern Steel	1	25 1/2	25 1/2 300	6 1/2 Jun	23 1/2 Jun	9 Jan
Economic Investment	10	22	21 1/2 22	415	20 1/2 July	27 1/2 Jan
Eddy Paper class A	20	62c	60c 65c	10,750	48c Jan	25 1/2 Jan
Elder Mines	1	7 1/2	7 1/2 7 1/2	6,000	7c Nov	77c Apr
El Pen Rey	1	5 1/2	5 1/2 5 1/2	500	5c Jan	18c Jan
El Sol Gold	1	30c	30c 30c	1,000	30c Dec	8c Sep
Emerald Glacier	1	21	21 21	15	19 1/2 Oct	1.65 Apr
Empire Brass preferred	22	5 1/2	5 1/2 150	5 1/2 Nov	5 1/2 Nov	21 1/2 Jan
Erle Flooring class A	1	41c	41c 45c	28,500	20c Oct	7 1/2 Aug
Estrella Mines Ltd	1	1.15	1.14 1.21	42,556	1.60 Nov	2.60 Jan
Eureka Corp	1	33c	33c 40c	3,300	33c Dec	2.30 Apr
Warrants						1.27 Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Falconbridge Nickel	18 1/2	18 1/2	17 1/2 18 1/2	25,364	11 1/2 Jan 19 1/2 Sep
Famous Players	18 1/4	18 1/4	18 1/4 19 1/4	1,715	15 1/2 Jun 19 1/2 Dec
Fanny Farmer Candy Shops	1	1	25c 25c	330	22 Apr 26 1/2 Nov
Fargo Oils Ltd.	1.08	92c	1.12 1.12	53,500	81c Oct 2.35 Apr
Federal Grain common	17 1/2	17 1/2	17 1/2 17 1/2	770	12 1/2 May 18 1/2 Sep
Federal Kirkland	5c	4 1/2c	5c 5c	5,500	4 1/2c Jan 11c Jun
Federated Petroleum	7.10	6.65	7.20 7.20	4,233	6.55 Dec 13 1/2 Apr
Peninore Iron Mines	73c	62c	75c 75c	124,775	60c Nov 1.25 Jan
Warrants	18c	13c	19 1/2c 19 1/2c	44,700	12c Nov 40c Aug
Plank Petroleum	25c	21c	25c 25c	19,300	21c Dec 52c Jan
Fleet Manufacturing	1.15	1.05	1.50 1.50	21,000	80c Oct 1.50 Jan
Ford Motor class A	62 1/2	60	62 1/2 62 1/2	1,462	50 Feb 65 1/2 Aug
Foundation Co.	13	13 1/2	13 1/2 13 1/2	160	11 1/2 July 15 1/2 Mar
Francœur Gold	17	16 1/2	17 17	2,300	5 1/2c Oct 10c May
Fraser Cos common	5.15	4.95	5.20 5.20	875	15 1/2 Jan 18 1/2 Dec
Fraser Ltd.	50c	50c	50c 50c	21,920	3.80 Apr 2.21 Aug
Warrants	50c	50c	50c 50c	1,640	30c Jun 30c Aug
Gas Exploration of Alberta	1.39	1.30	1.39 1.39	16,650	1.05 Jan 2.05 Apr
Gatineau Power common	20 1/2	20 1/2	20 1/2 20 1/2	930	17 1/2 Jan 21 Nov
5% preferred	101	100 1/2	101 101	60	100 Nov 108 1/2 July
General Bakeries	4.60	4.55	4.60 4.60	835	3.40 May 4.75 Nov
General Dynamics	40 1/4	39 1/4	40 1/4 40 1/4	565	28 1/2 Aug 42 Nov
General Motors	65 1/4	63 1/4	65 1/4 65 1/4	322	55 1/2 Jun 65 1/2 Dec
General Petroleum common	7.60	7.50	7.85 7.85	900	6.50 Oct 12 1/2 Apr
Class A	6.70	6.30	6.75 6.75	3,705	6.15 Oct 11 1/2 Apr
General Products Mfg class A	1	40	40 40	100	40 May 44 1/2 Jan
General Steel Wares common	1	16 1/2	16 1/2 16 1/2	88	15 Jan 17 1/2 Apr
Preferred	100	100 1/2	100 1/2 100 1/2	45	96 1/2 July 102 Mar
Geneva Lake	11 1/2c	10c	12c 12c	29,410	8c Nov 28 1/2c Apr
Giant Yellowknife Gold Mines	10	9.80	10 1/2 10 1/2	4,315	7.80 Oct 12 1/2 Jan
Gillies Lake	1	7c	7c 7c	2,000	6 1/2c Oct 15c Mar
God's Lake Gold	60c	58c	63c 63c	15,850	36c Jan 74 1/2c Sep
Goldale Mines	17 1/2c	17 1/2c	17 1/2c 17 1/2c	2,000	15 1/2c Feb 31c Jun
Goldcrest	15c	14c	17 1/2c 17 1/2c	75,500	7c Oct 22c Aug
Gold Eagle Mines	6 1/2c	6 1/2c	7 1/2c 7 1/2c	3,600	6 1/2c Jan 18c Apr
Golden Arrow	1	8 1/2c	9c 9c	3,800	8c Oct 23 1/2c Jan
Golden Manitou	2.90	2.76	3.00 3.00	41,000	2.76 Dec 7.20 Jan
Goldhawk Porcupine	1	3 1/2c	3 1/2c 3 1/2c	9,000	3 1/2c Nov 6 1/2c Apr
Gordora Mines	3 1/2c	3 1/2c	3 1/2c 3 1/2c	5,000	3 1/2c Oct 6 1/2c Jan
Goodfish Mining	1	3c	3 1/2c 3 1/2c	9,500	2 1/2c Nov 5 1/2c Jun
Godyear Tire common	93 1/2	93 1/2	93 1/2 93 1/2	10	84 1/2 Oct 100 Mar
Preferred	50	48	48 48	25	46 Nov 50 Jan
Graham Bousquet	25c	25c	40c 40c	21,700	25c Dec 80c May
Grandines Mines	1	28c	32c 32c	7,500	19c Oct 40c May
Great Lakes Paper common	15 1/4	15 1/4	16 1/4 16 1/4	2,085	15 1/4 Nov 21 1/4 Jan
Great West Coal class A	9 1/2	9 1/2	9 1/2 9 1/2	1,090	7 1/2 Jan 12 Mar
Class B	9 1/2	9 1/2	9 1/2 9 1/2	20	8 Jun 12 May
Great West Saddlery	1	27	28 28	141	22 Jun 28 Dec
Greening Wire	1	4 1/4	5 5	200	4 1/4 Aug 5 1/2 Jan
Gridolf Freehold	4.40	3.75	4.40 4.40	35,950	3.50 Aug 5.00 Sep
Gulf Lead Mines	1	9c	8c 9c	4,900	8c Dec 17 1/2c Feb
Gunnar Gold	1	1.46	1.46 1.65	123,650	23c Mar 2.19 Oct
Gurney Products preferred	30	23 1/2	23 1/2 23 1/2	400	20 May 24 Aug
Gwillim Lake Gold	1	3 1/2c	3 1/2c 3 1/2c	5,000	2 1/2c Nov 6c Mar
Gypsum Lime & Alabastine	33 1/4	32 1/4	34 1/4 34 1/4	680	28 Jun 34 1/4 Dec
Hallwell Gold	1	2 1/2c	2 1/2c 2 1/2c	500	1c Oct 3 1/2c Mar
Hallnor Mines	1	3.20	3.25 3.25	300	2.25 Jan 3.50 Aug
Hamilton Bridge	14 1/2	14	14 1/2 14 1/2	213	13 Oct 16 1/2 July
Hard Rock Gold Mines	1	12 1/2c	15c 15c	46,770	9c Oct 16c Apr
Harding Carpets	1	8	8 8	200	6 1/2 Mar 9 1/2 May
Harricana Gold	1	6 1/2c	7 1/2c 7 1/2c	6,000	6c Oct 21c Jan
Harrison Hibbert Mines	1	8c	8c 8 1/2c	4,500	8c Nov 31c Jan
Head of the Lakes Iron	1	10c	10 1/2c 10 1/2c	3,000	10c Oct 71c Feb
Headway Red Lake	1	7c	6 1/2c 7 1/2c	9,000	5 1/2c Oct 15c Apr
Heath Gold	1	12c	11 1/2c 14c	32,000	6 1/2c Jan 32c Sep
Hellens Mining & Reduc.	1	12 1/2	12 1/2 12 1/2	160	12 Dec 13 Jan
Hendershot Paper	1	12 1/2	12 1/2 12 1/2	160	12 Dec 13 Jan
Hera Gold Mines	1	6c	6 1/2c 6 1/2c	19,100	5 1/2c Oct 15c Jun
High Crest Oils Ltd.	1	52c	47c 52c	28,700	44c Feb 1.10 Apr
Highland-Bell	1	47c	48c 48c	3,600	43c Oct 84 1/2c Jan
Highbridge Mining	1	3c	3c 3 1/2c	4,000	2 1/2c Nov 6c May
Highwood Sarcee	20c	19 1/2c	20c 20c	5,100	19c Nov 54c Apr
Hinde & Dauch	1	28	28 28	90	27 Aug 34 Feb
Hollinger Consol	5	15 1/2	15 1/2 15 1/2	1,877	13 Apr 17 1/2 Aug
Home Oil	11 1/4	11 1/4	11 1/4 11 1/4	5,113	11 1/4 Dec 17 1/2 Jan
Homer Yellowknife	1	8c	8c 9c	13,500	7c Nov 24c Jan
Hosco Gold	1	5c	5 1/2c 5 1/2c	4,000	4c Mar 7c Jan
Howard Smith Paper common	1	17 1/2	17 1/2 17 1/2	111	17 Jun 24 1/2 Jan
Preferred	50	45	44 45	250	40 Apr 47 1/2 July
Hoyle Mining	1	2.60	2.70 2.70	425	1.60 Feb 4.00 Apr
Hudson Bay Mining & Smelting	54 1/2	53 1/2	55 1/2 55 1/2	5,226	51 1/2 Apr 64 1/2 Jan
Hugh-Pam Porcupine	1	48c	42c 48c	29,450	20 1/4c Jan 60c Jan
Hunts class A	1	8 1/2	8 1/2 8 1/2	75	5 1/2 May 10 July
Huron & Erie common	100	111	111 111	15	105 May 123 July
Husky Oil & Refining Ltd.	1	11 1/2	11 1/2 11 1/2	2,090	9.50 July 13 1/2c Jan
Hy-Charger Petroleum	1	15c	15c 17c	7,000	15c Oct 57c Jan
Imperial Bank	10	32 1/2	32 1/2 32 1/2	197	29 1/2 May 34 Oct
Imperial Oil	1	34 1/2	34 1/2 35	5,027	30 1/2 Oct 40 1/2c Feb
Imperial Tobacco of Canada ordinary	5	9 1/4	9 1/4 10	685	8 1/2 Jan 11 Jan
Preferred	51	5 1/2	5 1/2 5 1/2	200	5 Aug 7 July
4% preferred	25	23	23 1/2 23 1/2	150	23 Feb 23 1/2 Aug
Indian Lake	1	3 1/2c	5c 5c	11,000	3 1/2c Dec 6c Aug
Industrial Acceptance common	1	27 1/2	27 1/2 27 1/2	2,200	25 1/2 Sep 29 1/2 Nov
5% preferred	100	96	98 98	50	95 Sep 98 Dec
82 preferred	40	30 1/2	30 1/2 30 1/2	2,310	30 1/2 Dec 36 1/2c Nov
Ingersoll Machine class A	1	8	8 8	100	8 Mar 9 1/2 Aug
Inglis (John) & Co.	11 1/2	11 1/2	11 1/2 11 1/2	47	11 Mar 12 1/2 Sep
Inspiration Mining	1	36c	35c 36c	2,200	32c Oct 50c Nov
Inter Bronze Powders preferred	25	16	16 16	50	16 Dec 21 1/2 Jan
International Metals class A	1	31	30 31	270	30 Dec 42 Mar
International Milling preferred	100	87	87 87	10	85 Oct 91 1/2 Jan
International Nickel Co common	1	42	41 1/2 42 1/2	4,770	40 1/2 May 48 1/2 Jan
Preferred	5/100	128	128 128	77	126 1/2 Oct 135 1/2 Feb
International Petroleum	1	24 1/4	24 25	3,165	23 1/2 Jan 39 1/2 Apr
Island Mountain Mines	50c	28c	28c 28c	500	28c Nov 90c May
Jackknife Gold	1	3 1/2c	3 1/2c 3 1/2c	4,000	3 1/2c Nov 8c Jan
Jack Waite Mining	1	8c	8c 9c	3,900	8c Dec 18c Jan
Jaculet Mines	1	10c	10 1/2c 10 1/2c	2,500	8c Oct 30c Mar
Jellicoe Mines (1939)	1	4 1/2c	4 1/2c 5 1/2c	5,400	4 1/2c Dec 8c Jan
Jet Oils Ltd.	1	46 1/2c	45c 47c	16,700	45c Dec 95c May
Jonsmith Mines Ltd.	1	29c	31c 31c	7,500	29c Nov 32c Nov
Jupiter Oils Ltd.	1	2.45	2.55 2.55	7,900	2.40 Oct 5.00 Apr

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Shares	Low
Kayrand Mining	1	---	6 1/2c	8c	5,500	6 1/2c Dec	16c Aug
Kelore Gold	1	6 1/2c	6c	8 1/2c	82,145	6c Dec	32c Jun
Kenville Gold	1	7c	7c	8 1/2c	12,400	7c Dec	38c Apr
Kenwell Oils & Mines Ltd.	1	---	1.75	1.80	3,800	1.65 Nov	2.82 Sep
Kerr-Addison	1	19 1/2	19	19 1/2	3,853	16 1/2 Jan	20 1/2 July
Keyboycon Mines	1	---	6c	6 1/2c	3,500	6c Nov	17c Mar
Kirkland-Hudson	1	78c	78c	94c	6,800	53c Oct	2.40 Jan
Kirkland Lake	1	---	72c	75c	2,600	68c Nov	1.00 Apr
Kirkland Townsite	1	---	12 1/2c	13c	1,000	12c Oct	24c Jan
Klondike-Keno	1	14c	14c	15c	12,200	14c Dec	67c Mar
Kroy Oils Ltd.	1	1.68	1.52	1.70	18,700	1.52 Dec	3.00 Apr
Labatt (John) Ltd.	1	17 1/2	17 1/2	17 1/2	155	16 1/2 Jun	18 1/2 Jan
Labrador Mining & Exploration	1	9.25	8.80	9.25	1,400	8.25 Jan	11 1/2 Aug
Ladulama Gold Mines	1	20c	20c	24c	11,000	18c Oct	30c May
Lake Dufault Mines	1	68c	65c	69c	7,100	60c Oct	2.40 Feb
Lake Lingman	1	---	22c	23c	100	18c Feb	38c July
Lake Osu	1	---	25c	26c	2,500	20c Feb	32c Mar
Lake Shore Mines	1	8.50	8.45	8.60	2,506	7.50 Oct	13 1/2 May
Lake Wassa Mining	1	---	33 1/2c	35c	1,100	25c July	49c May
Lake of the Woods common	1	30	30	30	5	28 Nov	37 Aug
La Luz Mines	1	2.77	2.77	2.77	100	2.30 Jan	3.35 Aug
Landover Oils	1	32c	31c	37c	23,300	25c Nov	75c Sep
Lang & Sons	1	9 1/4	9	9 1/4	125	8 Sep	10 1/2 Jan
Laura Secord	3	14	14	14 1/4	470	12 Mar	14 1/2 Dec
Laurentide Acceptance class A	1	---	9 1/2	9 1/2	50	6 1/2 Jun	9 1/2 Nov
Laville Mines	1	5c	5c	6c	8,000	5c Dec	23c Jan
Lawson & Jones class A	1	---	21	21	50	19 1/4 Apr	22 1/2 Jan
Leduc-Consolidated	1	50c	48c	50c	9,800	42c Oct	1.15 Mar
Leitch Gold	1	1.04	1.04	1.07	6,400	1.01 Oct	1.27 May
Lencourt Gold	1	---	12c	13c	3,000	12c Oct	35c Mar
Lexindin Gold	1	---	5 1/2c	6c	6,000	5 1/2c Dec	9c Apr
Little Long Lac	1	68c	67c	68c	1,250	58c Oct	78c Jan
Loblaws Groceries class A	1	37	36 1/2	37	572	29 1/2 Jun	38 1/2 Nov
Class B	1	38 1/2	37 1/2	38 1/2	385	30 May	38 1/2 Nov
Lomeda Gold	1	3 1/2c	3 1/2c	3 1/2c	6,232	3 1/2c Oct	7c Aug
Londra Hostery class A	1	8 1/4	7	8 1/4	425	6 Oct	9 1/2 Feb
Long Island Petroleum	1	23 1/4c	20 1/4c	23 1/4c	18,450	20 1/4c Dec	62c Apr
Louvicourt Goldfields	1	15c	15c	19c	3,200	15c Nov	40c Feb
Lynx Yellowknife	1	13 1/2c	13 1/2c	15c	22,500	9c Oct	17c May
Macassa Mines	1	1.76	1.75	1.85	2,200	1.66 Nov	2.25 May
MacDonald Mines	1	---	96c	1.00	7,600	90c Jun	1.56 Feb
Macfie Exploration	1	---	17c	17c	1,000	9 1/2c Feb	35c May
Macho River	1	4 1/4c	4c	4 1/4c	55,000	4c Nov	9c July
Mackeno Mines	1	54c	48c	55c	20,298	41c Oct	1.65 Feb
MacLeod-Cockshutt Gold Mines	1	---	2.55	2.67	5,860	2.25 Oct	3.75 July
MacMillan & Bloedel class A	1	18 1/2	18	18 1/2	215	17 1/2 Nov	26 Jan
Class B	1	18 1/2	17 1/2	18 1/2	2,700	17 1/2 Nov	26 Jan
Madsen Red Lake Gold Mines	1	1.60	1.60	1.75	7,600	1.55 Jun	2.20 Jan
Magnet Consol	1	6c	6c	8c	16,650	6c Dec	23c Jan
Malartic Goldfields	1	1.75	1.75	1.85	7,550	1.52 Oct	2.36 July
Manitoba & Eastern	1	---	2c	2 1/2c	5,600	2c Aug	4 1/2c Jan
Manitoba Sugar preferred	100	---	102	102	25	100 May	105 Jun
Maple Leaf Gardens	1	---	12 1/2	12 1/2	380	12 1/2 Mar	14 1/2 Jan
Maple Leaf Milling common	1	---	8 1/4	8 1/4	115	7 1/2 Apr	10 Aug
5% preferred	100	---	84	84	62	83 May	89 Oct
Maralco Mines	1	---	4 1/2c	4 1/2c	11,000	4 1/2c Jan	6c Mar
Marbenor Malartic	1	11c	11c	11 1/2c	4,500	7c Feb	23c Aug
Marcus Gold	1	---	11c	12c	2,000	8 1/2c Feb	24c Aug
Marigold Oils Ltd.	1	75c	68c	79 1/2c	31,500	68c Dec	2.27 Apr
Marwayne Oils Ltd.	1	46c	40c	46c	11,850	40c Dec	86c Sep
Massey-Harris	1	9 1/2	9	9 1/2	14,705	9c Dec	13 Jan
Matarrow Lead	1	8 1/2c	8 1/2c	9 1/2c	8,600	8 1/2c Oct	32c Jan
Mayo Mines Ltd.	1	10 1/2c	10c	11 1/2c	18,300	10c Nov	33c Feb
McCabe Grain class A	1	12 1/2	12 1/2	12 1/2	25	10 1/2 Jun	13 Nov
McColl Frontenac common	1	35 1/2	35 1/2	35 1/2	2,630	34 1/2 May	45 1/2 Jan
McDougall-Segur	1	20c	18 1/2c	21c	10,900	17c Nov	41c Mar
McIntyre Porcupine	5	67 1/2	67 1/2	70	533	63 1/2 Oct	81 1/2 Apr
McKenzie Red Lake	1	---	41c	41c	1,600	35c Oct	48c Apr
McWatters Gold	1	---	8 1/2c	8 1/2c	850	7c Aug	17c Jan
Mercury Mills	1	2.10	2.10	2.10	65	2.00 Jun	3.00 Jan
Merrill Island	1	---	35c	35c	500	35c Dec	73c Apr
Mexican Light & Pwr common	1	---	3.60	3.80	1,758	2.75 Jun	4.65 Jan
Preferred	13.50	---	6 1/2	6 1/2	182	6 1/2 Dec	7 1/2 Jan
Mid-Continent Oil	1	28c	25c	33c	116,100	25c Dec	73c Jan
Midland & Pacific Grain	1	---	10 1/4	10 1/4	200	6 1/2 Feb	10 1/2 Sep
Mill City Petroleum	1	---	43c	45c	3,800	43c Dec	78c May
Milton Brick	1	---	1.50	1.60	1,100	1.50 July	1.80 Mar
Minda-Scotia	1	10c	7c	15c	61,600	7c Dec	92c Apr
Mindamar Metals Corp.	1	---	3.30	3.40	4,100	3.20 Dec	5.50 Aug
Voting trust	1	---	2.99	2.99	1,600	2.99 Dec	5.00 Aug
Mining Corp	1	11 1/2	11 1/2	12 1/2	3,500	11 1/2 Dec	17 1/2 Apr
Modern Containers common	1	---	16	16	356	14 1/2 Aug	17 1/2 Feb
Class A	1	15	15	15	15	15 July	18 Jan
Monarch Knitting common	1	---	15 1/2	15 1/2	100	14 Feb	17 1/2 Jan
Monarch Mortgage	1	---	23 1/2	24	318	21 Mar	24 Dec
Moneta Porcupine	1	40c	38c	40c	3,800	33c Jan	50c Apr
Montreal Locomotive	1	14 1/2	14 1/2	14 1/2	175	14 1/2 Dec	17 Jan
Moore Corp common	1	25	24 1/2	25	3,445	22 Apr	27 Aug
4% preferred	25	---	24	24	25	24 Nov	24 1/2 Mar
Myllamaque Mines	1	---	7c	7 1/2c	4,500	7c Oct	10c May
Naco Oil Ltd.	1	70c	60c	70c	4,000	60c Oct	1.48 May
National Drug & Chemical common	5	9 1/2	9 1/2	9 1/2	150	7 1/2 Jan	11 Sep
Preferred	5	---	12	12 1/2	255	10 May	13 Sep
National Grocers common	1	---	14	14	600	13 1/2 Nov	15 1/2 Feb
Preferred	20	27 1/2	27 1/2	27 1/2	305	27 1/2 Jan	28 1/2 Jan
National Hosiery class B	1	7 1/2	7 1/2	7 1/2	520	6 1/2 Nov	9 1/2 Jan
National Petroleum	1	25c	1.56	1.70	4,500	1.55 Dec	3.60 Mar
National Steel Car	1	26 1/2	26 1/2	26 1/2	850	24 1/2 Apr	29 1/2 Jan
Negus Mines	1	18c	18c	20c	11,225	15c Oct	80c Apr
Nesbitt-Labine Uranium	1	1.36	1.20	1.70	101,050	1.20 Dec	2.95 Oct
New Alger	1	14 1/2c	14 1/2c	16 1/2c	12,000	8 1/2c Feb	23c Sep
New Biddamaque	1	3 1/2c	3 1/2c	3 1/2c	1,000	3c Apr	5c Apr
New British Dominion Oil	1	2.11	2.05	2.15	14,250	1.90 Oct	4.25 Apr
New Calumet Mines	1	1.05	1.01	1.05	21,100	96c Oct	3.10 Jan
New Concord Development	1	1.87	1.78	1.89	23,350	1.48 May	2.94 May
New Continental Oil	1	1.20	1.19	1.28	106,150	1.07 Dec	1.77 Nov
New Davies Petroleum	50c	23c	23c	25c	4,000	23c Nov	48c July
New Delhi	1	43c	39c	43c	3,250	39c Dec	78c Sep
New Devon Petroleum	1	52c	51c	53c	5,300	50c Nov	73c Aug
New Dickenson Mines	1	3.45	3.35	3.45	2,720	1.33 Jan	4.25 Aug
New Fortune Gold	1	---	10 1/2c	10 1/2c	750	9c Oct	18c Jan
New Goldvue	1	33c	30c	40c	17,950	29c Jan	74c Apr
New Hugh Malartic	1	9c	8c	10c	10,600	7 1/2c Jan	20 1/2c Oct
New Jason Gold	1	6 1/2c	6c	6 1/2c	3,959	6c July	12c Jan
New Laguerre Mines	1	8c	8c	9c	7,750	8c Oct	30c Apr
New Larder "U" Mines	1	---	9 1/2c	10 1/2c	4,533	9c Nov	16c Nov
Newlund Mines	1	28c	28c	33c	37,900	25c Nov	2.15 July
New Marlon Gold	1	4c	4c	4c	2,000	3 1/2c Dec	7 1/2c Apr
New Morrison Mines Ltd.	1	11c	9 1/2c	14c	76,600	9 1/2c Dec	55c Jan
New Mosher Long Lac Mines	1	55c	54c	57c	9,200	43c Mar	74c July
Newnorth Gold	1	---	3 1/2c	3 1/2c	2,015	3 1/2c Jan	8c Aug
New Norseman	1	6c	6c	6 1/2c	7,675	4 1/2c Apr	10 1/2c Apr
New Norzone	1	---	4c	5 1/2c	12,000	4c Dec	22c May
New Pacalta Oil	1	---	8c	9c	19,891	8c Sep	20c May

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
New Rouyn Merger	1	19c	4c 47c	85,000	3c Dec	6c Oct
New Ryan Lake Mines	1	19c	16c 21c	10,500	16c Dec	54c Aug
New Senator Rouyn	1	19c	19c 28c	12,540	19c Dec	32c Dec
New Superior Oils of Canada	1	3.15	2.95 3.25	10,892	2.95 Dec	6.75 Apr
New Thibault	1	1	84c 87c	4,025	74c Oct	104c Apr
Nipissing Mines	5	1	1.55 1.62	1,300	1.55 Dec	2.60 Apr
Niste Mines Ltd.	1	1	9c 10c	4,500	9c Dec	19c Apr
Nor-Acme Gold	1	1	98c 1.10	5,050	75c Dec	1.65 May
Noranda Mines	1	76 1/2	76 78	1,635	73 Nov	85 Feb
Norden Corp.	1	1	9c 9c	500	9c Dec	20c Sep
Norgold	1	1	3 1/2c 3 1/2c	4,000	3 1/2c Aug	10c Aug
Norlantic Mines	1	18c	18c 20c	8,275	18c Nov	28c May
Normetal Mining	1	3.90	3.85 3.95	7,048	3.85 Dec	5.65 Jan
Norpark Oil & Mines Ltd.	1	34 1/2c	31c 34 1/2c	141,212	26c Oct	34 1/2c Dec
Northern Canada Mines	1	75c	70c 77c	6,775	58c Apr	1.10 Aug
Northern Extension	1	1	15c 15c	10,500	15c Oct	30c May
North Canadian Oils	1	1.71	1.59 1.78	4,700	1.59 Dec	4.10 Apr
North Denison	1	1	6 1/2c 8c	7,000	5c Oct	17c Jan
North Inca Gold	1	1	4 1/2c 6c	9,000	4 1/2c Oct	15c Feb
Northland Mines (1940)	1	4 1/2c	4 1/2c 4 1/2c	1,000	4c Oct	7 1/2c May
North Star Oil	1	1	7 7	100	6 1/4 July	9 1/2 Nov
North Trinity Mining	1	29c	25c 30c	21,500	25c Dec	55c Sep
Nubar Mines Ltd.	1	1	8 1/2c 9 1/2c	10,000	7c Sep	17c Jan
Obaska Lake Mines Ltd.	1	7 1/2c	7c 7 1/2c	34,500	7c Oct	39c Jan
O'Brien Gold Mines	1	1.03	1.00 1.15	4,250	90c Oct	1.44 Apr
Ogama-Rockland	1	1	4 1/2c 5c	7,000	4 1/2c Dec	12c Sep
Oil Selections	1	1	6c 7 1/2c	7,000	6c Dec	18c Jan
Okalta Oils	900	2.70	2.55 2.90	12,100	2.55 Dec	5.00 Apr
O'Leary Malartic	14 1/2c	14 1/2c 14 1/2c	3,000	13c Oct	25c May	7 1/2c Nov
Omnitrans Exploration	1	3 1/2c	3 1/2c 3 1/2c	6,500	3 1/2c Nov	7 1/2c May
Ontario Jockey Club	1	2.05	2.00 2.20	4,720	1.95 Oct	2.51 Oct
Ontario Pyrites Co Ltd.	1	1.52	1.40 1.56	25,830	1.10 Oct	3.20 Apr
Class A warrants	1	11c	10c 16c	2,208	6c Oct	85c July
Class B warrants	1	18c	18c 27c	666	10c Oct	80 1/2c July
Ontario Steel common	1	1	19 19	45	15 1/2 Mar	19 May
Opemiska Copper Mines	1	1.50	1.37 1.50	22,625	1.20 Oct	2.45 Apr
Orange Crush	1	3.10	2.90 3.40	800	2.90 Dec	4.15 Feb
Oranada Gold	1	1	6 1/2c 6 1/2c	1,000	6c Nov	12c May
Orlac Red Lake	1	1	5 1/2c 6c	5,500	4 1/2c Jan	13c May
Osisko Lake Mines	1	57c	56c 59c	9,900	55c Oct	1.12 Jan
Pacific (Eastern)	1	1	8 1/2c 9c	6,000	6c Jan	25 1/2c May
Pacific Petroleum	1	10 1/2	10 1/2 11	7,530	9 1/2 Oct	15 1/2 Apr
Page Hershey Tubes	1	70	69 1/2 71 1/2	445	64 1/2 Feb	75 1/2 Aug
Pamour Porcupine	1	1.00	1.00 1.10	7,000	70c Jan	1.18 Aug
Pan Western Oil	10c	42c	35c 42c	21,600	35c Dec	1.24 Apr
Paramaque Mines	1	1	2 1/2c 3 1/2c	11,500	2 1/2c Dec	5c May
Parbec Malartic	1	3 1/2c	3 1/2c 4c	11,000	3c Feb	5c May
Partanen Malartic	1	1	4c 4c	2,000	3 1/2c Sep	5 1/2c Jan
Paymaster Consol	1	5 1/2c	5c 6c	18,100	5 1/2c Oct	7 1/2c Apr
Peace River Nat Gas	1	1	6.10 6.60	2,950	5.65 Sep	8.25 Apr
Peak Oils Ltd.	1	30c	27c 31c	57,350	27c Dec	64c Aug
Penn-Cobalt Silver Mines Ltd.	1	17c	17c 18 1/2c	1,700	16c Dec	52c Jan
People's Credit Securities	1	1	20 21 1/2	300	9 1/4 Jan	26 Sep
Perron Gold	1	1	52c 55c	1,500	50c Nov	88c Jan
Pershecourt Goldfield	1	25c	25c 25c	2,000	20c Nov	1.04 Mar
Petrol Oil & Gas	1	62c	51c 62c	21,300	51c Dec	1.40 May
Photo Engravers	1	30 1/2	30 1/2 30 1/2	25	26 July	30 1/2 Dec
Pickle Crow Gold Mines	1	1.45	1.40 1.50	8,880	1.35 Nov	2.00 Mar
Pioneer Gold	1	2.00	2.00 2.10	1,850	1.75 Oct	2.65 Apr
Placer Development	1	39 1/2	39 40 1/2	2,460	38 1/2 Oct	52 Jan
Ponder Oils	1	1.40	1.25 1.40	11,500	1.20 Dec	2.70 Apr
Porcupine Peninsular	1	3c	3c 3 1/2c	31,833	3c Sep	5 1/2c Jan
Powell River	1	23 1/2	22 1/2 23 1/2	2,830	20 1/2 Oct	29 1/2 Jan
Powell Rouyn Gold	1	1	90c 90c	880	80c Sep	1.05 Dec
Power Corp.	1	34	33 1/2 34	300	29 Jun	35 1/2 Nov
Prado Oil & Gas	1	44c	36c 44c	17,600	35c Nov	85c July
Premier Border	1	12 1/2c	12c 14 1/2c	12,100	12c Oct	37c Jan
Pressed Metals	1	10	9 1/2 10	160	9 1/2 Nov	14 Mar
Preston East Dome	1	1	1.65 1.73	500	1.32 Feb	1.87 Sep
Prospectors' Airways	1	1.57	1.57 1.75	13,300	1.10 Sep	2.35 July
Punch Petroleum Ltd.	1	65c	62c 66c	21,600	59c Nov	1.99 Mar
Quebec Copper Corp.	1	1	70c 80c	7,800	50c Oct	1.90 Jan
Quebec Labrador	1	17c	17c 20c	65,100	17c Oct	35c Jan
Quebec Manitou	1	1.25	1.12 1.30	21,503	1.10 Dec	3.20 Jan
Queensland Gold	1	41c	41c 46c	6,327	35c Oct	62c May
Quemont Mining	1	16 1/2	16 1/2 16 1/2	5,145	16 Dec	25 Jan
Quebec Mines	1	1	5 1/2c 6 1/2c	27,100	5c Oct	39c Jan
Quinte Milk class A	1	1	9 9	50	8 1/2 Aug	11 Feb
Radiore Uranium Mines	1	67c	64c 67c	5,100	64c Dec	79c Nov
Ranwick Uranium	1	11c	10 1/2c 11c	3,200	9 1/2c Mar	32c Apr
Red Poplar Gold	1	8 1/2c	8 1/2c 10c	4,500	8c Jan	22c Mar
Reef Petroleum	1	18c	18c 18 1/2c	12,800	18c Oct	49c Apr
Reeves MacDonald	1	1	2.75 2.90	700	2.70 Dec	6.25 Jan
Regcourt	1	1	4 1/2c 4 1/2c	500	4 1/2c Oct	9c Jan
Renfrew Textiles class A	1	3.35	3.35 3.35	100	3.25 Nov	6.50 Apr
Rio Tinto Alberta Oils	25c	1.40	1.30 1.40	5,300	1.30 Dec	2.25 Sep
Rix-Athabasca	1	1.40	1.21 1.40	35,400	1.03 Jan	1.75 Apr
Roche Long Lac	1	1	6c 6c	5,800	6c Oct	13c Apr
Rowan Consolidated	1	1	20c 20 1/2c	3,812	17c Apr	34c July
Class A warrants	1	1	4c 4c	4,500	2 1/2c Dec	5 1/2c Sep
Class B warrants	1	1	4c 4c	7,500	2 1/2c Oct	5c Sep
Roxana Oils	1	17c	17c 19c	7,850	17c Nov	57c Mar
Roy Silver	1	1	14c 16c	33,500	8c Nov	24 1/2c Jun
Royal Bank	10	31 1/2	30 1/2 31 1/2	1,305	27 1/2 May	31 1/2 Aug
Royalite Oil	1	15 1/2	15 1/2 15 1/2	1,540	13 1/2 Oct	20 1/2 Apr
Rundle Oils Ltd.	1	22c	20c 23c	11,700	20c Dec	70c Apr
Rupunum Gold	1	2 1/2c	2 1/2c 2 1/2c	1,700	2 1/2c Jan	6c Apr
Russell Industries common	1	24	24 24	195	20 Apr	25 Nov
St Lawrence Corp common	1	1	32 1/2 33	100	31 Nov	46 1/2 Feb
San Antonio Gold	1	2.01	2.00 2.30	4,200	1.95 Oct	2.70 Jan
Sand River Gold	1	1	3 1/2c 3 1/2c	1,500	3c Feb	7c May
Sapphire Petroleum Ltd.	1	1.95	1.75 1.98	22,650	1.61 Nov	4.60 Apr
Security Oils Ltd.	1	2.23	2.05 2.27	58,800	1.50 Jan	5.15 May
Security Freehold Petroleum	1	1.62	1.58 1.66	10,650	1.55 Nov	3.40 Jan
Selburn Oil warrants	1	25c	23c 25c	4,500	20c Nov	1.95 Apr
Shawinigan Water & Power common	50	1	39 1/2 42	101	40 Mar	47 1/2 Feb
Class A preferred	1	1	42 42	35	13 1/2 May	15 July
Shea's Winnipeg Brewing class A	50c	13 1/2	13 1/2 13 1/2	1,100	1.00 Nov	1.81 Apr
Sheep Creek Gold	1	4.90	4.70 4.95	19,001	4.05 Feb	5.70 Aug
Sherritt Gordon	1	21	20 1/2 21 1/2	175	18 1/2 Jun	21 1/2 Nov
Sick's Breweries common	1	20	20 20	450	18 July	20 1/2 Nov
Voting trust	1	1	20 20	1	18 July	20 1/2 Nov
Sigma Mines (Quebec)	1	1	7.85 8.25	200	6.90 Feb	8.50 July
Silanco Mining	1	30c	29c 32c	20,300	29c Dec	60c May
Silver Miller Mines	1	1.03	1.00 1.06	61,201	82c Nov	2.24 Apr
Silver Standard Mines	50c	1	1.25 1.30	1,800	1.20 Nov	2.60 Feb
Silverwood Dairies class B	1	1	7 1/2 7 1/2	332	6 Jun	7 1/2 Nov
Simpson's Ltd class A	1	50 1/2	49 1/2 50 1/2	1,795	31 1/2 Feb	50 1/2 Dec
Class B	100	104.50	104.25 104.60	710	90 Jun	104.60 Dec
Preferred	1	1	52c 52c	2,500	48c Jun	73c Jan
Siscoe Gold	1	1.08	1.00 1.10	6,300	1.00 Apr	1.35 Sep
Souris Valley Oil	1	1	20 20	130	17 Mar	20 1/2 Aug
Southam Co	1	1	8c 9c	15,500	8c Dec	20c Mar
South Brazeau	1	27c	25c 27c	7,400	25c Dec	70c Jan
Spooner Oils Ltd.	1	1	31c 34c	1,866	25 1/4c Oct	46c Jan
Stadacona Mines (1944)	1	18	17 1/2 18	800	13 1/2 May	18 1/2 Dec
Standard Paving common	1	1	36 1/2 36 1/2	100	27 Mar	37 Dec
Preferred	1	59c	58c 62c	11,248	58c Dec	1.20 Aug
Stanwell Oil & Gas Ltd.	1	1	30c 34c	7,000	20c Oct	55 1/2c Jan
Starratt Olsen Gold	1	1	17 1/2 17 1/2	375	16 Jun	18 1/2 Oct
Stedman Bros	1	1	17 1/2 17 1/2	375	16 Jun	18 1/2 Oct
Steel Co of Canada common	1	34	33 1/2 34	1,590	28 1/2 May	35 1/2 Aug
Preferred	1	34 1/2	33 34 1/2	310	29 Apr	35 Mar
Steels Mining	1	1	3 1/2c 3 1/2c	1,000	3 1/2c Dec	6c May
Steep Rock Iron Mines	1	7.25	7.15 7.65	56,360	5.85 Oct	8.00 Jan
Sudbury Consol	1	13c	12c 13c	1,500	10c May	22c Feb
Sullivan Cons Mines	1	2.75	2.70 2.85	9,485	2.55 Oct	3.45 Jan
Supertest (ordinary)	1	14	14 14	1,100	13 Oct	17 Jan
Preferred	100	99 1/2	99 1/2 100	30	95 Mar	102 July
Surf Inlet	50c	1	5 1/2c 6c	3,700	3 1/2c Nov	14c Feb
Sweet Crass Oils Ltd.	25c	58c	56c 63c	102,380	56c Dec	1.54 Apr
Sylvanite Gold	1	1.41	1.40 1.50	9,650	1.18 Feb	1.60 Apr
Tambly Ltd common	1	1	36 1/2 37	175	30 1/2 Feb	39 Nov
Taylor (Pearson) common	1	1	8 1/2 9	250	6 1/2 Jan	9 Dec
Preferred	10	1	12 12	150	10 1/2 July	12 1/2 Dec
Tech-Hughes Gold Mines	1	2.12	2.10 2.20	13,380	1.95 Oct	2.85 May
Thompson-Lundmark	1	8 1/2c	7 1/2c 8 1/2c	18,500	7 1/2c Dec	22 1/2c Mar
Tip Top Cannery class A	1	1	6 6	50	6 July	6 1/2 July
Toburn Gold	1	1	34c 34c	6,710	28c Jan	63c Apr
Tombill Gold	1	22 1/2c	22 1/2c 24c	5,000	20c Oct	60c Feb
Torbrut Silver Mines	1	1.30	1.25 1.50	1,600	1.25 Dec	2.27 July
Toronto Elevators	1	14	14 14	150	13 May	15 Feb
Toronto General Trusts	20	1	27 1/2 27 1/2	150	27 Jun	30 1/2 Mar
Toronto Iron Works common	1	1	16 1/2 17	25	15 1/2 Jun	19 Feb
Class A	1	1	16 1/2 17	100	15 May	18 1/2 Jan
Toronto Mortgage	50	1	102 1/2 102 1/2	76	100 Aug	117 Feb
Tower Petroleum	1	36c	33c 36c	17,200	31c Nov	60c Sep
Traders Finance class A	1	46 1/2	45 1/2 48	3,242	28 1/2 Jan	48 1/2 Nov
Class B	1	46 1/2	46 1/2 47	300	29 Feb	47 Dec
Preferred	100	1	86 86	55	85 May	91 Sep
Warrants	1	17c	16 1/2c 17 1/2c	2,550	16c Nov	19c Nov
Trans Empire Oils	1	3.70	3.25 4.00	23,007	3.20 Nov	6.75 Apr
Trans-Era Oils Ltd.	1	1.14	1.08 1.15	26,300	1.05 Oct	1.70 Aug
Trans Mountain Oil Pipeline	1	28	28 28 1/2	1,595	16 1/2 May	30 1/2 Sep
Transcontinental Resources	1	38c	38c 40c	8,000	32c Oct	67c May
Transvision Television	1	10c	10c 10c	4,000	9c Sep	21c Jan
Trend Petroleum	1	30c	26c 30c	9,000	26c Nov	83c Apr

OVER-THE-COUNTER SECURITIES

Quotations for Friday December 12

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	96c	1.07		Johnston (The) Mutual Fund Inc—1	x31.00	31.62	
Affiliated Fund Inc.—1.25	5.05	5.47					
American Business Shares—1	4.03	4.36					
American Mutual Fund Inc.—1	12.02	13.07					
Axe-Houghton Fund "A" Inc.—1	9.96	10.83					
Axe-Houghton Fund "B" Inc.—1	18.88	20.52					
Beneficial Corp.—1	8 1/2	9 1/4					
Blair Holdings Corp.—1	2	2 1/2					
Blue Ridge Mutual Fund Inc.—1	10.11	11.05					
Bond Inv Tr of America—1	21.54	23.16					
Boston Fund Inc.—1	24.02	25.97					
Bowling Green Fund Inc.—1							
Net asset value—10c	8.82	8.83					
Broad Street Invest Corp.—1	22.42	24.24					
Bullock Fund Ltd.—1	24.70	27.06					
Canada General Fund Inc.—1	8.93	9.65					
Canadian Fund Inc.—1	11.69	12.66					
Century Shares Trust—1	16.01	17.31					
Chemical Fund—1	20.28	21.93					
Christiana Securities com—100	6.375	6.525					
Preferred—100	137	142					
Commonwealth Investment—1	6.95	7.55					
Composite Bond & Stock Fund Inc.—1	16.18	17.59					
Composite Fund—1	13.03	14.16					
Concord Fund Inc.—1	12.43	13.44					
Consolidated Investment Trust—1	29	31					
De Vegh Mutual Fund Inc.—1							
Net asset value—1	36.26	36.63					
Delaware Fund—1	16.88	18.56					
Diversified Funds Inc.—1							
Diversified common stock—1	5.51	6.04					
Diversified Growth Stock Fund—1	7.34	8.04					
Diversified Investment Fund—1	6.85	7.51					
Dividend Shares—25c	1.95	2.15					
Dreyfus Fund Inc.—1	10.35	11.25					
Eaton & Howard—1	31.95	34.16					
Balanced Fund—1	23.91	25.56					
Stock Fund—1	5.26	5.45					
Equity Fund Inc.—20c							
Fidelity Fund Inc.—1	18.60	20.11					
Financial Industrial Fund Inc.—1	2.65	2.91					
First Boston Corp.—10	35 3/4	37 3/4					
Founders Mutual Fund—1	8.50	9.24					
Franklin Custodian Funds Inc.—1c	6.93	7.59					
Preferred stock series—1c	7.02	7.68					
Common stock series—1c	20.22	22.16					
Fundamental Investors Inc.—2	2.97	3.23					
Futures Inc.—1							
Gas Industries Fund Inc.—1	21.08	22.79					
General Capital Corp.—1	59.60	64.09					
General Investors Trust—1	5.78	6.28					
Group Securities—1							
Common (The) Stock Fund—1c	8.99	9.85					
Automobile shares—1c	8.35	9.15					
Aviation shares—1c	9.39	10.20					
Building shares—1c	9.17	10.05					
Chemical shares—1c	9.53	10.44					
Electrical Equipment shares—1c	16.02	17.53					
Food shares—1c	5.07	5.57					
Fully administered shares—1c	7.94	8.70					
General bond shares—1c	8.78	9.62					
Industrial Machinery shares—1c	9.93	10.88					
Institutional bond shares—1c	9.35	9.74					
Investing Company shares—1c	14.07	15.40					
Low Priced shares—1c	7.13	7.82					
Merchandise shares—1c	8.46	9.27					
Mining shares—1c	7.13	7.82					
Petroleum shares—1c	13.95	15.27					
Railroad Bond shares—1c	2.83	3.12					
RR Equipment shares—1c	4.64	5.10					
Railroad stock shares—1c	8.68	9.51					
Steel shares—1c	7.35	8.06					
Tobacco shares—1c	4.36	4.79					
Utility shares—1c	7.01	7.69					
Growth Companies Inc.—1	11.43	12.50					
Growth Industry Shares Inc.—1	27.85	28.69					
Guardian Mutual Fund Inc.—1	12.25	12.63					
Howe Plan Fund Inc.—1	4.82	5.21					
Hudson Fund Inc.—1	24.95	26.97					
Income Foundation Fund—10c	1.95	2.13					
Incorporated Investors—1	11.18	12.09					
Institutional Shares Ltd.—1							
Aviation Group shares—1c	13.87	15.17					
Bank Group shares—1c	87c	97c					
Insurance Group shares—1c	1.24	1.37					
Stock and Bond Group—1c	16.38	17.92					
Investment Co of America—1	12.15	13.20					
Investment Trust of Boston—1	12.06	13.18					
Investors Management Fund—1	17.89	18.50					
Jersey Insurance Co of N Y—10	36	40					
Lincoln National Life—10	169	174					
Maryland Casualty common—1	26 1/4	27 3/4					
\$2.10 prior preferred—10	47 1/2	50 1/2					
\$1.05 convertible preferred—5	29 1/2	31					
Massachusetts Bonding—5	22 1/2	24 1/2					
Merchant Fire Assurance—5	42	44					
Merchants & Manufacturers—4	10 1/2	11 1/2					
National Casualty (Detroit)—10	27 1/2	30 1/2					
National Fire—10	70 1/2	72 1/2					
National Union Fire—5	42	44					
New Amsterdam Casualty—2	44 1/2	46 1/2					
New Hampshire Fire—10	45 1/2	47 1/2					
New York Fire—5	24	26					
North River—2.50	32	33 1/2					
Northeastern—3.33 1/2	6 1/2	7 1/2					
Northern—12.50	55 1/2	57 1/2					
Pacific Fire—10	100 1/2	106 1/2					
Pacific Indemnity Co—10	62 1/2	65 1/2					
Peerless Casualty Co—5	20 1/2	21 1/2					
Phoenix—10	99 1/2	101 1/2					
Providence-Washington—10	30 1/2	32 1/2					
Reinsurance Corp (N Y)—2	9 1/2	10 1/2					
Republic (Texas)—10	47 1/2	49 1/2					
St Paul Fire & Marine—12 1/2	33 1/2	35 1/2					
Seaboard Surety—10	77	79					
Security (New Haven)—10	40	42					
Springfield Fire & Marine—10	51	53					
Standard Accident—10	43	45					
Travelers—100	755	775					
U S Fidelity & Guaranty Co—2	67 1/2	69 1/2					
U S Fire—3	45 1/2	47 1/2					
U S Guaranty—10	130	135					
Westchester Fire—2	26	27					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	111½	115½	Jersey Insurance Co of N Y	10	36	40
Aetna Insurance	10	62	64	Lincoln National Life	10	169	174
Aetna Life	10	118	122	Maryland Casualty common	1	26¼	27¾
Agricultural	25	90½	92½	\$2.10 prior preferred	10	47½	50½
American Alliance	10	35½	37½	\$1.05 convertible preferred	5	29½	31
American Automobile	4	52¾	54¾	Massachusetts Bonding	5	22½	24½
American Equitable Assur	5	29	31	Merchant Fire Assurance	5	42	--
American Fidelity & Casualty	5	19¾	21¾	Merchants & Manufacturers	4	10½	11½
American of Newark	2½	26	27¾	National Casualty (Detroit)	10	27½	30½
American Re-Insurance	10	37¾	39¾	National Fire	10	70½	72½
American Surety	25	58	60	National Union Fire	5	42	44
Automobile	10	90	93	New Amsterdam Casualty	2	44½	46½
Bankers & Shippers	10	55	60	New Hampshire Fire	10	45½	47½
Boston	10	74½	77	New York Fire	5	24	26
Camden Fire	5	25	26½	North River	2.50	32	33½
Connecticut General Life	10	175	180	Northeastern	3.33½	6¾	7¾
Continental Casualty	10	102	105½	Northern	12.50	55½	57½
Crum & Forster Inc	10	45½	47½	Pacific Fire	10	100½	106½
Employees Group Assoc	•	56	58	Pacific Indemnity Co	10	62½	65½
Employers Reinsurance	10	45	47	Peerless Casualty Co	5	20½	21½
Federal	100	100	102	Phoenix	10	99½	101½
Fidelity & Deposit of Md	10	82½	87½	Providence-Washington	10	30½	32½
Fire Assn of Philadelphia	10	73¾	75¾	Reinsurance Corp (N Y)	2	9¾	10¾
Fireman's Fund of Prisco	10	59½	61½	Republic (Texas)	10	47½	49½
Firemen's of Newark	5	27¾	29	St Paul Fire & Marine	12½	33¾	35¾
General Reinsurance Corp	10	37½	39½	Seaboard Surety	10	77	--
Globe Falls	5	59½	61½	Security (New Haven)	10	40	42
Globe & Republic	5	17	18½	Springfield Fire & Marine	10	51	53
Globe & Rutgers Fire common	5	37½	39½	Standard Accident	10	43	45
Great American	5	41¼	42¾	Travelers	100	755	775
Hanover Fire	10	41¾	43¾	U S Fidelity & Guaranty Co	2	67½	69½
Hartford Fire	10	163	168	U S Fire	3	45½	47½
Hartford Steamboiler	10	44½	46½	U S Guaranty	10	130	--
Home	5	42¼	44¼	Westchester Fire	2	26	27
Insurance Co of North Amer	10	88½	90½				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.00s Feb. 16, 1953, ser. A—	99.29	100	1 1/2s Jan. 1, 1953—	99.29	99.31
2.00s Feb. 16, 1953, ser. B—	99.29	100	2 1/2s Feb. 1, 1955-1953—	98.28	99.4
2.30s April 15, 1953—	99.31	100.2	2 1/2s (dated Nov. 1, 1951)—		
2.20s May 15, 1953—	99.29	100	Due Nov. 1, 1954—	99.24	100
2.30s Aug. 17, 1953—	99.29	100	2 1/2s (dated Jan. 2, 1953)—		
Central Bank for Cooperatives—			wi due Nov. 1, 1954—	99.22	99.28
1 1/2s Feb. 1, 1953—	99.24	99.30	2 1/2s May 1, 1956—	99.12	99.22
2 1/2s June 1, 1953—	99.24	100	1 1/2s Oct. 1, 1957-1955—	95.12	95.24
2 1/2s Feb. 1, 1954—	99.22	99.30	2 1/2s wi May 1, 1958—	99.12	99.20

Panama Canal 3s—1961 115 1/4 116 1/4

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Feb. 15, 1953—	99.9703	9841		Values are in 32nds—		
1 1/2s June 1, 1953—	99.9257	9535		2 1/2s Dec. 1, 1953—	100.1	100.3
2s Aug. 15, 1953—	99.9515	9912		1 1/2s March 15, 1954—	99	99.2
				1 1/2s March 15, 1955—	98.14	98.16
				1 1/2s Dec. 15, 1955—	98.22	98.24
				1 1/2s April 1, 1956—	97.28	98.4
				1 1/2s Oct. 1, 1956—	97.20	97.28
				1 1/2s April 1, 1957—	97.8	97.16
				1 1/2s Oct. 1, 1957—	97.4	97.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	4-1-52	1-2-53	b2.10	1.80%	2.30%	9-2-52	8-1-53	b2.35	2.20%
2.00%	4-1-52	2-2-53	b2.25	2.00%	2.30%	10-1-52	7-1-53	b2.35	2.20%
2.00%	6-3-52	3-3-53	b2.25	2.05%	2.25%	11-3-52	8-3-53	b2.35	2.20%
2.05%	7-1-52	4-1-53	b2.30	2.10%	2.25%	12-1-52	9-1-53	b2.35	2.20%
2.20%	8-1-52	5-1-53	b2.35	2.15%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
December 18, 1952-----	b1.85	1.50%	February 13, 1953-----	b2.12	1.98%
December 26, 1952-----	b1.90	1.45%	February 19, 1953-----	b2.12	1.98%
January 2, 1953-----	b2.10	1.85%	February 26, 1953-----	b2.12	1.98%
January 8, 1953-----	b2.12	1.90%	March 5, 1953-----	b2.12	2.02%
January 15, 1953-----	b2.12	1.95%	March 12, 1953-----	b2.12	2.07%
January 22, 1953-----	b2.12	1.95%	March 18, 1953 (TAB)-----	b2.10	2.02%
January 29, 1953-----	b2.12	1.95%	June 19, 1953 (TAB)-----	b2.16	2.02%
February 5, 1953-----	b2.12	1.98%			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.4% below those for the corresponding week last year. Our preliminary totals stand, at \$17,738,966,993 against \$18,550,176,521 for the same week in 1951. At this center there is a loss for the week ended Friday of 9.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended Dec. 13—	1952	1951	Per Cent
New York	\$3,629,216,978	\$9,553,511,051	- 9.7
Chicago	915,573,314	922,895,222	- 0.8
Philadelphia	1,132,000,000	1,071,000,000	+ 5.7
Boston	539,157,403	545,655,618	- 1.2
Kansas City	335,900,000	298,200,000	+ 2.6
St. Louis	537,677,000	543,984,017	- 1.2
San Francisco	354,085,911	364,642,942	- 2.9
Pittsburgh	418,590,737	424,272,360	- 1.3
Cleveland	272,352,287	278,913,545	- 2.4
Ten cities five days	\$13,457,943,887	\$14,352,559,168	- 6.2
Other cities, five days	3,587,519,255	3,498,014,460	+ 2.0
Total all cities, five days	\$17,025,463,142	\$17,850,573,628	- 4.8
All cities, one day	713,503,851	699,602,893	+ 2.0
Total all cities for week	\$17,738,966,993	\$18,550,176,521	- 4.4

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1952 and 1951 follow:

Description—				
Month of November—		Eleven Months—		
1952	1951	1952	1951	
Number of shs.	30,239,276	25,676,879	297,289,582	413,421,222
Bonds—				
Railroad & misc.	\$71,607,700	\$41,895,200	\$613,805,100	\$675,983,000
Internat'l Bank	67,000	51,000	862,000	451,000
Foreign govt.	6,341,300	6,612,700	72,017,990	85,070,720
U.S. Government	26,000		149,050	1,973,000
Total bonds	\$78,042,000	\$48,558,900	\$686,834,140	\$763,477,720

The volume of transactions in share properties on the New York Stock Exchange for the first 11 months of 1949 to 1952 is indicated in the following:

Months—				
1952		1951		1949
No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January	37,141,073	70,180,730	42,576,115	18,825,034
February	27,195,265	41,233,877	33,406,252	17,179,755
March	29,512,893	35,625,302	40,411,025	21,135,600
1st quarter	93,849,231	147,039,909	116,393,392	57,140,389
April	28,962,930	34,289,734	48,244,665	19,313,984
May	23,595,782	39,456,890	41,604,044	18,179,374
June	25,515,558	27,402,150	45,647,098	17,767,357
2nd quarter	78,064,270	100,148,774	135,495,807	55,260,715
Six months	171,913,501	247,188,683	251,889,199	112,401,104
July	24,115,424	27,988,591	44,548,555	18,751,895
August	20,904,978	33,641,623	38,472,675	21,785,250
September	24,135,228	36,394,904	38,594,354	23,837,155
3rd quarter	69,155,630	98,025,118	121,615,584	64,374,300
Nine months	241,069,131	345,213,801	373,504,783	176,775,404
October	25,981,175	42,530,542	46,389,813	28,890,940
November	30,239,276	25,676,879	43,085,469	27,243,935

The course of bank clearings at leading cities for the month of November and the 11 months, ended with November in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN NOVEMBER									
(000,000 omitted)		Month of November		Jan. 1 to Nov. 30		1952		1951	
1952	1951	1950	1949	1952	1951	1950	1949	1952	1951
New York	33,241	34,156	33,599	28,645	416,800	390,199	360,550	323,743	
Chicago	3,501	3,641	3,659	2,950	40,715	41,068	36,926	32,632	
Boston	2,343	2,422	2,413	2,068	25,874	25,949	23,081	20,914	
Philadelphia	4,442	4,660	4,534	3,765	51,161	50,871	46,634	41,152	
St. Louis	1,291	1,281	1,365	1,148	14,513	14,694	13,594	12,419	
Pittsburgh	1,489	1,590	1,384	1,071	17,300	16,922	15,167	13,446	
San Fran.	2,019	2,366	1,933	1,646	24,166	25,006	19,865	17,654	
Baltimore	1,125	1,149	1,073	908	12,922	12,510	11,095	9,846	
Cincinnati	872	914	898	686	10,220	10,148	9,029	7,753	
Kansas City	1,397	1,506	1,473	1,251	16,765	16,468	15,195	13,793	
Cleveland	1,742	1,826	1,582	1,169	19,942	19,762	15,954	13,813	
Minneapolis	1,279	1,415	1,369	1,088	14,449	14,524	12,852	11,664	
New Orleans	615	664	626	543	7,175	6,786	6,258	5,762	
Detroit	2,449	2,138	2,024	1,541	25,579	24,451	20,808	17,839	
Louisville	662	642	612	511	7,159	6,875	6,274	5,492	
Omaha	679	735	639	505	7,280	7,297	6,145	5,376	
Providence	136	128	143	112	1,447	1,439	1,357	1,170	
Milwaukee	367	356	330	258	4,485	4,031	3,299	2,811	
Buffalo	449	452	428	335	5,146	4,958	4,359	3,700	
St. Paul	470	521	503	397	5,259	5,135	4,714	4,155	
Denver	562	597	559	463	6,449	6,394	5,442	4,720	
Indianapolis	285	272	274	231	3,032	2,968	2,771	2,498	
Richmond	712	833	657	543	7,844	7,570	6,561	5,875	
Memphis	593	634	667	543	5,389	5,211	4,855	4,433	
Seattle	658	690	646	496	7,715	7,511	6,278	5,290	
Salt Lake C.	329	317	283	234	3,327	3,191	2,781	2,537	
Hartford	134	130	113	103	1,520	1,393	1,257	1,194	
Tot. 27 cities	63,841	66,035	63,786	53,190	763,633	733,331	663,101	591,681	
Other cities	11,668	11,564	10,553	8,924	128,816	121,635	106,979	93,879	
Total all	75,509	77,599	74,339	62,114	892,449	854,966	770,080	685,560	
Out. N.Y.C.	42,268	43,442	40,739	33,469	475,648	464,767	409,529	361,817	

We now add our detailed statement showing the figures for each City for the month of November and the week ended Dec. 6 for four years:

Clearings at—									
Month of November		January 1 to November 30		Week Ended Dec. 6		1950		1949	
1952	1951	1952	1951	1952	1951	1950	1949	1950	1949
First Federal Reserve District—Boston—									
Maine—Bangor	9,327,508	8,322,042	+ 12.1	100,295,229	95,358,444	+ 5.2	2,434,241	2,198,631	+ 10.7
Portland	19,788,530	17,395,652	+ 13.8	228,110,631	217,577,558	+ 4.8	5,661,609	4,596,481	+ 23.2
Massachusetts—Boston	2,343,154,622	2,422,729,188	- 3.3	25,874,317,991	25,949,863,009	- 0.3	603,596,458	560,359,464	+ 7.7
Fall River	12,901,692	10,008,243	+ 28.9	110,379,844	106,054,296	+ 4.1	2,898,788	1,954,532	+ 48.3
Holyoke	5,300,330	5,906,691	- 10.3	58,719,555	56,942,486	+ 3.1			
Lowell	5,600,841	4,958,488	+ 13.0	54,859,771	51,768,554	+ 6.0	1,084,419	1,003,984	+ 8.0
New Bedford	11,375,278	9,941,692	+ 14.4	111,441,449	109,070,208	+ 2.2	2,989,770	2,550,162	+ 17.2
Springfield	49,919,088	47,274,018	+ 5.6	506,467,786	466,300,399	+ 8.6	11,456,488	10,268,304	+ 11.6
Worcester	35,587,473	34,526,477	+ 3.1	396,883,639	370,793,934	+ 7.0	9,487,097	8,081,511	+ 17.4
Connecticut—Hartford	134,977,979	130,247,325	+ 3.6	1,520,068,919	1,393,237,530	+ 9.1	37,866,704	35,842,270	+ 5.6
New Haven	59,745,369	60,341,569	- 1.0	674,116,315	650,121,751	+ 3.7	15,711,403	15,068,763	+ 4.3
Waterbury	15,981,400	16,232,800	- 1.7	179,151,900	165,519,700	+ 7.8			
Rhode Island—Providence	136,696,400	128,358,100	+ 6.5	1,447,870,600	1,439,992,209	+ 0.5	39,844,500	31,354,300	+ 27.1
New Hampshire—Manchester	7,582,598	7,549,763	+ 0.4	83,632,823	78,655,253	+ 6.3	3,261,620	2,506,119	+ 30.1
Total (14 cities)	2,947,913,103	2,903,792,043	- 1.5	31,340,354,450	31,151,249,322	+ 0.6	736,293,137	675,784,521	+ 9.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Dec. 6. For that week there was an increase of 10.4%, the aggregate of clearings for the whole country having amounted to \$19,714,012,759 against \$17,851,157,125 in the same week in 1951. Outside of this city there was an increase of 7.6%, the bank clearings at this center having registered an increase of 13.3%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 13.1%, in the Boston Reserve District of 9.0% and in the Philadelphia Reserve District of 13.0%. In the Cleveland Reserve District the totals are larger by 19.8%, in the Richmond Reserve District by 12.6% and in the Atlanta Reserve District by 4.7%. The Chicago Reserve District has to its credit an increase of 6.8% and the Minneapolis Reserve District of 3.6% but the St. Louis Reserve District suffers a decrease of 1.6%. In the Kansas City Reserve District the totals record a loss of 6.5% and in the Dallas Reserve District of 0.9%, but in the San Francisco Reserve District the totals register a gain of 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS				
Week Ended Dec. 6—		1952		1951
Federal Reserve Districts		1952		1951
1st Boston	12 cities	736,293,137	675,784,521	+ 9.0
2nd New York	12 "	10,499,195,885	9,282,302,371	+ 13.1
3rd Philadelphia	11 "	1,263,156,675	1,117,526,734	+ 13.0
4th Cleveland	7 "	1,237,375,272	1,032,586,623	+ 19.8
5th Richmond	6 "	631,968,015	561,497,348	+ 12.6
6th Atlanta	10 "	905,609,452	864,551,542	+ 4.7
7th Chicago	17 "	1,251,566,018	1,171,305,382	+ 6.8
8th St. Louis	4 "	605,030,297	614,941,081	- 1.6
9th Minneapolis	7 "	500,789,926	483,390,605	+ 3.6
10th Kansas City	10 "	576,519,065	616,533,374	- 6.5
11th Dallas	6 "	409,293,727	412,982,581	- 0.9
12th San Francisco	10 "	1,097,215,290	1,017,754,963	+ 7.8
Total	112 cities	19,714,012,759	17,851,157,125	+ 10.4
Outside New York City		9,563,282,790	8,890,382,389	+ 7.6

We also furnish today a summary of the clearings for the month of November. For that month there was a decrease for the entire body of clearing houses of 2.7%, the 1952 aggregate of clearings having been \$75,509,526,073 and the 1951 aggregate \$77,599,580,856. In the New York Reserve District the totals suffer a decline of 2.7%, in the Boston Reserve District of 1.9% and in the Philadelphia Reserve District of 4.8%. The Cleveland Reserve

District records a loss of 4.1%, the Richmond Reserve District of 6.1% and the Atlanta Reserve District of 0.1%. In the Chicago Reserve District the totals are larger by 2.9% but in the St. Louis Reserve District the totals are smaller by 0.3% and in the Minneapolis Reserve District of 9.8%. In the Dallas Reserve District the totals record a gain of 2.7%, but in the Kansas City Reserve District the totals register a loss of 6.3% and in the San Francisco Reserve District of 7.7%.

Month of November—				
Federal Reserve Districts		1952		1951
1st Boston	14 cities	2,847,919,108	2,903,792,048	- 1.9
2nd New York	13 "	34,619,724,664	35,569,896,218	- 2.7
3rd Philadelphia	16 "	4,676,662,891	4,908,553,869	- 4.8
4th Cleveland	17 "	4,635,488,800	4,835,469,194	- 4.1
5th Richmond	8 "	2,431,849,202	2,589,524,089	- 6.1
6th Atlanta	16 "	3,784,313,403	3,785,190,751	- 0.1
7th Chicago	31 "	7,340,160,803	7,135,223,880	+ 2.9
8th St. Louis	7 "	2,577,772,000	2,585,160,711	- 0.3
9th Minneapolis	16 "	1,995,209,864	2,211,400,237	- 9.8
10th Kansas City	15 "	3,091,873,840	3,298,158,942	- 6.3
11th Dallas	11 "	3,248,301,446	3,161,709,030	+ 2.7
12th San Francisco	19 "	4,260,250,052	4,615,501,887	- 7.7

Change at—	1933	Month of November	Inc. or Dec. %	1933	January 1 to November 30	Inc. or Dec. %	1933	1931	Week Ended Dec. 6	1933	1931
	\$	\$		\$	\$		\$	\$	Inc. or Dec. %	\$	\$
Second Federal Reserve District—New York—											
New York—Albany	125,312,517	130,439,514	+ 3.9	1,700,407,451	1,603,302,620	+ 6.1	18,907,636	25,981,296	-27.2	15,738,804	15,621,976
Binghamton	17,950,588	16,239,570	+10.5	188,063,240	173,815,373	+ 8.2	4,327,464	3,582,663	+20.8	3,389,998	2,768,337
Buffalo	449,002,552	452,360,464	- 0.8	5,146,506,291	4,958,189,433	+ 3.8	114,916,647	103,969,166	+10.5	85,461,133	73,685,880
Rochester	10,240,013	10,837,684	- 5.5	115,002,905	106,142,093	+ 8.3	2,500,258	2,342,179	+ 6.8	1,932,839	1,548,812
Syracuse	8,614,766	9,472,297	- 9.1	96,676,008	105,905,157	- 8.7	2,224,934	2,185,272	+ 1.8	2,161,744	1,654,502
New York	33,241,007,916	34,156,890,180	- 2.7	416,800,269,870	390,199,032,838	+ 6.8	10,150,729,969	8,960,774,736	+13.3	9,717,732,960	7,273,785,980
Rochester	110,372,000	107,780,157	+ 2.4	1,335,524,360	1,181,817,122	+ 4.5	28,654,071	26,022,846	+10.1	26,260,748	18,596,307
Syracuse	70,963,344	76,741,379	- 7.5	813,949,061	838,761,946	- 3.0	19,817,948	17,038,819	+16.3	16,968,543	12,204,746
Utica	14,305,862	15,005,657	- 4.7	162,481,925	163,843,331	- 0.8	—	—	—	—	—
Connecticut—Stamford	76,725,867	71,283,645	+ 7.6	897,513,095	833,444,214	+ 7.7	25,346,366	29,514,739	+29.9	16,600,176	13,467,273
New Jersey—Montclair	—	—	—	—	—	—	(a)	(a)	—	(a)	(a)
Newark	226,405,967	239,505,486	- 5.5	2,429,998,183	2,476,159,776	- 1.9	61,320,036	54,567,946	+12.4	55,649,446	41,252,375
Northern New Jersey	268,832,613	274,982,906	- 2.3	3,016,388,196	2,894,075,916	+ 4.2	70,448,617	66,322,709	+ 6.2	55,619,055	46,304,625
Oranges	b	8,357,279	—	b	85,031,618	—	—	—	—	—	—
Total (13 cities)	34,619,724,664	35,569,896,218	- 2.7	432,602,780,367	405,619,522,045	+ 6.7	10,409,195,885	9,282,302,371	+13.1	9,997,515,526	7,503,685,830
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,975,415	4,828,655	+44.5	62,794,737	61,688,456	+ 1.8	1,235,554	1,151,530	+ 7.3	1,151,990	1,058,590
Bethlehem	7,120,696	7,022,654	+ 1.4	74,908,214	74,563,525	+ 0.5	1,619,446	1,664,441	- 2.7	1,548,348	1,200,830
Chester	6,989,477	5,957,374	+17.3	69,885,976	62,624,261	+11.6	1,733,519	1,470,759	+17.9	1,277,830	1,382,922
Harrisburg	24,643,396	25,601,998	- 3.8	296,470,966	289,176,234	+ 2.5	—	—	—	—	—
Lancaster	19,121,669	17,865,308	+ 7.0	210,905,633	204,219,472	+ 3.3	4,816,701	4,332,454	+ 8.9	4,145,167	3,888,273
Lebanon	5,166,987	4,805,790	+ 7.5	58,612,839	55,921,555	+ 4.8	—	—	—	—	—
Norristown	c	7,619,056	—	c7,761,925	81,499,609	—	—	—	—	—	—
Philadelphia	4,442,000,000	4,660,000,000	- 4.7	51,161,000,000	50,871,000,000	+ 5.8	1,209,000,000	1,066,000,000	+13.4	1,060,000,000	877,000,000
Reading	12,571,391	13,611,377	- 7.7	150,201,431	159,757,277	- 6.0	3,348,382	3,278,236	+ 2.1	3,408,360	2,772,963
Scranton	24,875,715	26,613,769	- 6.5	300,111,889	300,220,699	- 0.1	6,915,607	6,159,691	+12.3	5,877,909	5,250,291
Wilkes-Barre	11,537,616	13,839,114	-16.6	132,280,948	147,023,693	-10.0	3,196,119	3,871,292	-17.4	3,004,638	2,814,376
York	24,062,013	27,461,584	-12.4	276,530,447	277,633,457	- 0.4	6,984,946	5,647,513	+23.7	5,088,547	4,595,080
Delaware—Wilmington	48,107,052	47,235,029	+ 1.8	585,402,555	570,565,432	+ 2.6	14,335,776	12,596,876	+13.8	13,244,516	9,595,477
New Jersey—Trenton	35,399,939	38,831,718	- 8.8	453,629,703	454,658,061	- 0.2	9,970,625	11,353,942	-12.2	10,254,103	6,878,633
Total (16 cities)	4,676,662,891	4,908,553,869	- 4.8	53,925,018,325	53,693,309,188	+ 0.4	1,263,156,675	1,117,526,734	+13.0	1,109,001,408	916,437,976
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	35,892,591	29,794,951	+20.5	358,856,434	387,033,024	- 7.3	7,900,990	6,929,702	+14.0	7,557,589	5,986,000
Cincinnati	872,474,114	914,332,126	- 4.4	10,220,876,859	10,148,072,174	+ 0.7	245,586,414	212,153,824	+15.8	204,841,699	164,319,500
Cleveland	1,742,882,704	1,826,720,304	- 4.8	19,942,005,191	19,762,828,835	+ 0.9	481,596,989	398,778,187	+20.8	365,726,383	271,722,800
Columbus	166,447,309	174,650,000	- 4.7	1,924,899,400	1,852,903,100	+ 3.9	46,548,500	47,358,900	- 1.7	40,547,300	32,434,000
Hamilton	8,258,131	9,426,041	-12.4	110,976,693	107,244,992	+ 3.5	—	—	—	—	—
Lorain	5,946,998	5,633,364	+ 7.5	61,896,351	60,933,274	+ 1.6	—	—	—	—	—
Mansfield	26,605,544	24,883,475	+ 6.9	292,879,416	284,066,903	+ 3.0	7,188,798	5,687,020	+26.4	6,037,523	4,671,576
Youngstown	44,532,915	39,818,175	+11.8	459,665,359	449,070,234	+ 2.4	10,327,637	8,610,953	+19.9	8,685,224	6,825,300
Newark	24,841,355	24,666,068	+ 0.7	267,961,285	255,295,669	+ 5.0	—	—	—	—	—
Toledo	121,560,730	103,291,819	+17.6	1,247,107,856	1,119,102,414	+11.4	—	—	—	—	—
Pennsylvania—Beaver County	3,784,578	3,830,614	+13.6	35,986,696	36,668,710	- 1.9	—	—	—	—	—
Greensburg	2,270,211	2,492,760	- 8.9	26,749,779	28,385,599	- 5.8	—	—	—	—	—
Pittsburgh	1,489,082,117	1,590,280,468	- 6.4	17,300,461,764	16,922,441,091	+ 2.2	438,225,944	353,068,037	+24.1	425,540,562	268,726,800
Erie	28,915,852	27,488,453	+ 5.2	308,328,149	296,752,885	+ 3.9	—	—	—	—	—
Oil City	18,835,721	20,391,116	- 7.6	222,780,818	220,998,603	+ 0.8	—	—	—	—	—
Kentucky—Lexington	23,254,156	19,402,385	+19.9	256,942,560	226,899,988	+13.2	—	—	—	—	—
West Virginia—Wheeling	19,965,783	18,967,632	+ 5.3	208,873,985	218,529,540	- 4.4	—	—	—	—	—
Total (17 cities)	4,635,488,800	4,835,469,194	- 4.1	53,247,048,595	52,377,225,035	+ 1.7	1,237,375,272	1,032,586,623	+19.8	1,058,936,280	754,686,988
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	17,160,070	13,889,895	+23.6	170,059,738	149,459,564	+13.8	3,958,070	3,956,152	- 0.1	3,225,497	2,406,690
Virginia—Norfolk	77,112,000	71,025,000	+ 8.6	836,658,000	733,269,000	+14.1	21,207,000	17,400,000	+21.9	15,806,000	13,866,000
Richmond	712,169,792	833,900,705	-14.6	7,844,250,673	7,870,831,246	+ 3.6	188,373,719	164,654,110	+14.4	145,612,382	128,522,456
South Carolina—Charleston	21,260,078	19,458,229	+ 9.3	245,969,630	213,501,156	+15.2	5,630,136	5,249,604	+ 7.2	4,161,949	3,582,097
Columbia	45,304,853	45,929,147	- 1.4	518,546,484	440,102,870	+17.8	—	—	—	—	—
Maryland—Baltimore	1,125,437,218	1,149,592,262	- 2.1	12,922,411,706	12,510,088,880	+ 3.3	303,338,071	265,980,605	+14.1	245,688,076	205,470,226
Frederick	6,236,164	5,739,733	+ 8.6	66,676,071	65,092,523	+ 2.7	—	—	—	—	—
District of Columbia—Washington	427,169,027	449,989,118	- 5.1	4,754,908,413	4,799,684,527	- 0.9	109,463,019	104,286,877	+ 5.0	92,342,150	80,848,240
Total (8 cities)	2,431,849,202	2,589,524,089	- 6.1	27,359,680,705	26,482,029,766	+ 3.3	631,968,015	561,497,348	+12.6	506,836,054	434,695,618
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	103,320,591	88,134,920	+17.2	1,030,303,985	1,030,021,797	+ 0.1	23,319,267	24,627,840	- 5.3	22,296,116	20,230,956
Nashville	409,625,895	419,855,969	- 2.4	4,284,842,626	4,161,154,965	+ 3.0	93,478,374	90,683,669	+ 3.1	76,340,205	72,665,430
Georgia—Atlanta	1,273,300,000	1,330,700,000	- 4.3	14,713,800,000	13,821,300,000	+ 6.5	315,000,000	300,200,000	+ 4.9	258,100,000	229,400,000
Augusta	31,918,699	30,741,436	+ 3.8	345,445,840	308,567,904	+12.0	8,485,686	7,697,917	+ 0.2	5,495,463	4,485,000
Columbus	23,354,630	24,327,232	- 4.0	262,251,546	250,807,074	+ 4.6	—	—	—	—	—
Macon	19,490,228	20,361,103	- 4.3	218,229,888	208,792,924	+ 4.5	5,119,032	5,197,187	- 1.5	4,517,350	4,332,317
Florida—Jacksonville	523,562,285	457,222,596	+14.5	6,143,465,693	5,500,384,013	+11.7	134,415,322	119,422,765	+12.6	101,315,929	81,509,842
Tampa	40,667,076	37,666,094	+ 8.0	427,935,737	411,514,392	+ 4.0	—	—	—	—	—
Alabama—Birmingham	611,615,902	585,077,040	+ 4.5	6,630,465,428	6,010,664,633	+10.3	163,057,890	148,887,750	+ 9.5	106,639,344	93,350,996
Mobile	35,693,720	34,913,779	+ 2.2	401,800,879	379,112,318	+ 6.0	9,670,426	9,551,991	+ 1.2	9,031,016	6,982,451
Montgomery	20,667,631	19,747,199	+ 4.7	215,186,827	208,793,740	+ 3.1	—	—	—	—	—
Mississippi—Hattiesburg	19,485,000	18,734,000	+ 4.0	225,001,000	211,525,000	+ 6.4	—	—	—	—	—
Jackson	46,481,572	43,402,922	+ 7.1	513,783,976	484,678,239	+ 6.0	—	—	—	—	—
Meridian	6,934,939	6,998,466	- 0.9	82,823,172	73,965,610	+12.0	—	—	—	—	—
Vicksburg	2,650,902	2,776,428	- 4.5	26,158,409	25,242,273	+ 3.7	684,096	709,993	- 3.6	612,376	586,500
Louisiana—New Orleans	615,544,533	664,531,567	- 7.4	7,175,758,190	6,786,165,538	+ 5.6	152,379,359	157,572,636	- 3.3	133,345,145	119,537,856
Total (16 cities)	3,784,313,403	3,785,190,751	- 0.1	42,697,253,194	39,872,590,420	+ 7.1	905,609,452	864,551,542	+ 4.7	717,692,944	633,089,513
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	7,828,990	6,792,896	+15.3	81,276,756	78,174,840	+ 4.0	1,955,241	1,932,672	+ 1.2	1,779,705	1,659,834
Detroit	2,449,584,455	2,138,144,907	+14.5	25,579,283,952	24,451,043,187	+ 4.6	—	—	—	—	—
Flint	23,526,618	23,552,975	+ 7.5	269,283,957	268,401,900	+ 0.3	—	—	—	—	—
Grand Rapids	54,930,723	50,350,389	+ 9.1	580,401,982	593,848,024	- 2.7	13,605,215	12,381,561	+ 9.9	11,967,485	9,525,259
Jackson	10,932,211	9,067,291	+20.6	108,676,743	99,665,982	+ 9.0	—	—	—	—	—
Lansing	28,109,782	30,978,558	- 9.3	343,891,943	308,450,714	+11.5	5,968,656	5,610,673	+ 6.4	5,688,777	5,361,737
Muskegon	15,190,771	11,735,725	+29.4	152,744,832	141,696,385	+ 7.8	—	—	—	—	—
Bay City	9,800,161	8,280,216									

Clearings at—	Month of November			January 1 to November 30			Week Ended Dec. 6			1950	1949
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	36,451,426	39,300,236	— 7.3	353,519,653	349,795,420	+ 1.1	7,634,759	7,679,881	— 0.6	6,489,167	5,343,936
Minneapolis	1,275,197,394	1,415,992,407	— 9.7	14,449,270,891	14,524,662,353	— 0.5	344,775,030	322,506,425	+ 6.9	286,853,955	227,200,822
Rochester	7,329,523	6,955,902	+ 5.4	83,805,528	81,734,477	+ 2.5	—	—	—	—	—
St. Paul	470,122,250	521,745,464	— 9.9	5,259,458,695	5,135,818,774	+ 2.4	116,635,112	118,928,066	— 1.9	107,315,353	86,070,277
Winona	4,666,161	4,205,758	+ 9.5	41,383,791	41,526,583	— 0.4	—	—	—	—	—
Fergus Falls	1,484,562	1,290,563	+ 15.0	14,729,948	13,759,834	+ 7.0	—	—	—	—	—
North Dakota—Fargo	34,481,570	39,962,419	— 13.7	375,121,755	363,391,218	+ 3.2	8,042,904	8,794,020	— 8.5	8,346,416	7,572,700
Grand Forks	5,863,000	6,472,000	— 10.3	52,695,000	48,657,000	+ 9.7	—	—	—	—	—
Minot	6,455,465	7,438,674	— 13.2	60,824,445	62,016,181	— 1.9	—	—	—	—	—
South Dakota—Aberdeen	17,797,404	19,750,304	— 9.9	188,276,128	184,053,950	+ 2.3	4,116,855	4,640,903	— 11.3	3,273,368	3,114,068
Sioux Falls	25,762,468	27,759,019	— 7.3	294,873,168	296,811,223	— 0.7	—	—	—	—	—
Huron	3,690,402	3,925,940	— 6.0	38,899,747	39,676,113	— 2.2	—	—	—	—	—
Montana—Billings	25,127,176	28,804,633	— 12.8	226,587,922	217,602,224	+ 4.1	5,988,957	6,345,578	— 5.6	4,845,769	4,422,037
Great Falls	16,747,119	20,390,078	— 17.0	178,051,680	173,546,876	+ 2.6	—	—	—	—	—
Helena	57,446,339	64,313,062	— 10.7	581,528,487	566,765,943	+ 2.6	13,596,315	14,495,732	— 6.2	11,701,995	9,815,751
Lewiston	2,747,785	3,093,788	— 11.2	21,906,103	22,400,154	— 0.9	—	—	—	—	—
Total (16 cities)	1,995,209,864	2,211,400,237	— 9.8	22,220,842,941	22,121,323,903	+ 0.4	500,789,926	483,390,605	+ 3.6	428,826,023	343,539,584
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,689,085	3,902,779	— 5.5	42,790,809	39,753,292	+ 7.6	977,990	915,676	+ 6.8	853,889	555,097
Hastings	761,811	36,367,810	+ 1.1	398,756,707	384,702,158	+ 3.7	9,180,026	9,081,381	+ 1.1	4,930,301	556,097
Lincoln	679,189,854	735,825,433	— 7.7	7,280,988,293	7,297,466,686	— 0.2	167,455,721	174,014,594	— 3.8	8,767,435	7,204,411
Omaha	2,930,317	3,027,968	— 3.2	32,054,543	29,574,742	+ 8.4	—	—	—	151,354,576	117,502,477
Kansas—Manhattan	2,302,043	2,127,037	+ 8.2	28,182,877	19,226,006	+ 46.6	—	—	—	—	—
Parsons	36,158,104	40,144,611	— 9.9	439,270,537	429,991,712	+ 2.2	9,316,318	9,196,411	+ 1.3	8,875,204	8,894,631
Topeka	81,498,290	77,870,763	+ 4.6	941,800,340	804,640,194	+ 17.0	19,397,620	19,911,222	— 2.6	15,149,925	13,188,941
Wichita	7,553,877	7,228,286	+ 4.5	81,589,363	80,136,044	+ 1.8	—	—	—	—	—
Missouri—Joplin	1,397,221,171	1,506,949,626	— 7.3	16,765,074,227	16,468,643,209	+ 1.8	350,195,430	381,801,710	— 8.3	328,690,833	283,865,461
Kansas City	47,118,028	59,450,747	— 20.8	565,983,207	614,325,234	— 7.9	12,542,191	14,756,912	— 15.0	13,473,253	11,773,561
St. Joseph	1,711,156	1,722,906	— 0.7	19,080,089	21,314,306	— 10.5	—	—	—	—	—
Carthage	204,484,416	198,085,577	+ 3.2	2,222,944,602	2,051,189,506	+ 8.4	—	—	—	—	—
Oklahoma—Tulsa	14,737,297	14,654,711	+ 0.1	161,918,781	155,358,285	+ 4.2	3,498,933	3,165,915	+ 10.5	3,136,368	2,354,281
Colorado—Colorado Springs	562,580,270	597,853,902	— 5.9	6,449,907,639	6,394,767,510	+ 0.9	—	—	—	—	—
Denver	12,978,116	12,937,746	+ 0.3	147,778,037	145,220,722	+ 1.8	3,129,836	2,901,644	+ 7.9	2,933,866	2,200,211
Pueblo	—	—	—	—	—	—	—	—	—	—	—
Total (15 cities)	3,091,873,840	3,298,158,942	— 6.3	35,578,120,051	34,936,309,606	+ 1.8	576,519,065	616,533,374	— 6.5	533,704,650	447,895,191
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	32,411,963	34,006,681	— 4.7	369,933,619	388,518,765	— 4.8	9,841,707	7,759,540	+ 26.8	7,790,073	7,940,511
Beaumont	22,163,294	25,436,301	— 12.9	234,369,871	227,483,460	+ 3.0	—	—	—	—	—
Dallas	1,454,448,703	1,451,065,220	+ 0.2	15,975,257,279	14,953,844,881	+ 6.8	340,642,807	349,224,950	— 2.5	300,277,423	239,191,091
El Paso	172,341,643	159,346,271	+ 8.2	1,641,145,625	1,485,168,984	+ 10.5	—	—	—	—	—
Ft. Worth	136,732,347	146,368,777	— 6.6	1,492,506,273	1,509,372,005	— 1.1	32,500,000	31,638,672	+ 2.7	31,814,461	26,829,781
Galveston	31,716,000	27,063,000	+ 17.2	318,118,000	300,520,000	+ 5.9	7,361,000	7,204,000	+ 2.2	6,159,000	5,635,700
Houston	1,312,167,078	1,233,372,123	+ 6.4	14,263,178,485	12,724,248,901	+ 12.1	—	—	—	—	—
Port Arthur	7,730,906	6,743,345	+ 14.6	80,045,949	71,219,532	+ 12.4	—	—	—	—	—
Wichita Falls	23,363,443	26,062,925	— 10.4	286,212,709	258,265,403	+ 10.8	—	—	—	—	—
Temarkana	7,842,128	7,171,167	+ 9.4	83,409,586	72,186,803	+ 15.5	—	—	—	—	—
Louisiana—Shreveport	47,383,942	45,076,220	+ 5.1	526,085,792	498,276,116	+ 5.6	13,054,877	11,274,814	+ 15.8	10,723,630	10,197,511
Total (11 cities)	3,248,301,446	3,161,709,030	+ 2.7	35,270,262,188	32,489,104,870	+ 8.6	409,293,727	412,982,581	— 0.9	362,076,536	294,012,861
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	5,654,484	6,281,546	— 10.0	64,513,007	68,679,139	— 6.0	—	—	—	—	—
Seattle	658,220,006	690,324,591	— 4.7	7,715,461,766	7,511,057,816	+ 2.7	172,066,792	150,861,459	+ 14.1	133,832,733	112,756,521
Yakima	17,818,618	23,263,854	— 23.4	203,611,695	196,109,659	+ 3.8	4,700,735	4,615,013	+ 1.9	4,226,096	3,487,800
Idaho—Boise	34,907,268	33,988,452	+ 0.1	360,671,876	347,418,696	+ 3.8	—	—	—	—	—
Oregon—Eugene	10,434,000	10,771,000	— 3.1	120,727,000	118,265,000	+ 2.1	—	—	—	—	—
Portland	694,428,748	697,177,967	— 0.4	7,812,447,730	7,505,385,116	+ 4.1	165,432,980	144,485,879	+ 14.5	131,781,521	135,846,991
Utah—Ogden	18,310,826	18,441,495	— 0.7	164,996,821	154,039,461	+ 7.1	—	—	—	—	—
Salt Lake City	329,641,983	317,741,818	+ 3.7	3,327,930,072	3,191,736,426	+ 4.3	74,660,302	67,745,354	+ 10.2	65,644,535	55,034,481
Arizona—Phoenix	87,990,701	82,163,862	+ 7.1	805,111,311	763,130,505	+ 5.4	—	—	—	—	—
California—Bakersfield	46,384,750	37,321,039	+ 24.3	305,111,311	263,130,505	+ 16.0	—	—	—	—	—
Berkeley	35,477,484	34,403,115	+ 3.1	346,745,916	340,814,755	+ 1.7	—	—	—	—	—
Long Beach	72,243,833	68,540,731	+ 5.4	832,380,064	785,724,137	+ 5.9	19,464,558	16,704,337	+ 16.5	16,868,522	14,197,751
Modesto	25,036,277	25,565,546	— 2.1	248,914,087	234,885,821	+ 6.0	—	—	—	—	—
Pasadena	56,066,383	45,662,786	+ 22.8	622,751,581	548,076,107	+ 13.6	14,003,449	11,457,073	+ 22.2	11,341,498	12,426,971
Riverside	11,288,441	12,827,177	— 12.0	144,836,552	129,022,363	+ 12.3	—	—	—	—	—
San Francisco	2,019,617,388	2,366,166,430	— 14.7	24,166,863,448	25,006,744,896	— 3.4	610,020,099	588,816,677	+ 3.6	466,087,213	397,572,361
San Jose	65,840,918	68,139,041	— 3.4	740,936,924	697,835,425	+ 6.2	17,363,845	14,306,280	+ 21.4	15,138,063	11,458,181
Santa Barbara	23,500,000	22,199,476	+ 5.9	245,684,066	234,440,523	+ 4.8	7,066,446	6,067,397	+ 16.5	6,494,235	4,650,971
Stockton	48,278,744	54,521,961	— 11.5	507,788,662	516,340,170	— 1.7	12,436,084	12,695,494	— 2.0	11,596,809	9,074,261
Total (19 cities)	4,260,250,052	4,615,501,887	— 7.7	48,887,496,248	48,710,479,550	+ 3.6	1,097,215,290	1,017,754,963	+ 7.8	863,031,225	756,506,321
Grand Total (183 cities)	75,509,526,073	77,599,580,866	— 2.7	892,449,162,519	854,966,990,406	+ 4.4	19,714,012,759	17,851,157,125	+ 10.4	17,842,136,256	13,960,944,541
Outside New York	42,268,518,157	43,442,690,676	— 2.7	475,448,892,849	464,767,957,568	+ 2.3	9,563,282,790	8,890,382,389	+ 7.6	8,124,403,306	6,687,158,551

(a) Now included in Newark, N. J. (b) Clearings operation discontinued Dec. 21, 1951. (c) Now included in Philadelphia, Pa. Cumulative figure for 1952 is for month of January only. *Estimated.

(a) Now included in Newark, N. J. (b) Clearings operation discontinued Dec. 21, 1951. (c) Now included in Philadelphia, Pa. Cumulative figure for 1952 is for month of January only. *Estimated.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 5, 1952 TO DECEMBER 11, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 5 \$	Monday Dec. 8 \$	Tuesday Dec. 9 \$	Wednesday Dec. 10 \$	Thursday Dec. 11 \$
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.232569	2.233565	2.233316	2.233067	2.233150
Belgium, franc	.0199812	.0199875	.0199812	.0199812	.0199867
Brazil, cruzeiro	.0544060	.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.325023	.325100	.325100	.325100	.325100
Canada, dollar	1.029687	1.031562	1.033750	1.032500	1.029062
Ceylon, rupee	.210000	.210000	.210100	.210000	.210000
Denmark, krone
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210060	.210150	.210150	.210100	.210090
Ireland, pound	2.801875	2.803125	2.802812	2.802500	2.800708
Mexico, peso	.116228	.116228	.116228	.116228	.116228
Netherlands, guilder	.262850	.262800	.262800	.262800	.262800
New Zealand, pound	2.774133	2.775371	2.775061	2.774752	2.774835
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0348250	.0348625	.0348500	.0348625	0.348500
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233350	.233325	.233325	.233325	.233325
Union of South Africa, pound	2.791407	2.792652	2.792341	2.792029	2.792133
United Kingdom, pound sterling	2.801875	2.803125	2.802812	2.802500	2.800695
Uruguay, peso	.658327*†	.658327*†	.658327*†	.658327*†	.658327*†
Uruguay, peso	.561797*†	.561797*†	.561797*†	.561797*†	.561797*†
Uruguay, peso	.425531*†	.425531*†	.425531*†	.425531*†	.425531*†

A summary of assets and liabilities of reporting member banks follows:

Assets—	Dec. 3, 1952	Inc. (+) or dec. (—) since Dec. 3, 1951	Dec. 3, 1952	Dec. 3, 1951
Loans and investments—Total	78,266	+ 192	5,194	
Loans—net	38,051	+ 12	3,533	
Loans—gross	38,621	+ 8	3,623	
Commercial, industrial, and agricultural loans	22,943	+ 73	1,943	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	431	— 77	61	
Other securities	1,175	— 18	225	
Other loans for purchasing or carrying:				
U. S. Government obligations	107	— 2	12	
Other securities	618	— 5	60	
Real estate loans	5,990	+ 1	329	
Loans to banks	431	+ 28	71	
Other loans	6,920	+ 48	946	
U. S. Government securities—Total	32,947	+ 92	1,091	
Treasury bills	4,460	— 25	623	
Treasury certificates of indebtedness	2,445	+ 21	515	
Treasury notes	6,068	+ 46	106	
U. S. bonds	19,974	+ 42	877	
Other securities	7,268	— 88	570	
Reserves with Federal Reserve banks	15,385	+ 49	663	
Cash in vault	966	+ 1	64	
Balances with domestic banks	2,371	+ 23	79	
Liabilities—				
Demand deposits adjusted	54,392	+ 432	1,188	
Time deposits, except government	17,355	— 2	1,271	
U. S. Government deposits	3,976	+ 903	2,390	
Interbank demand deposits:	10,505	+ 289	189	
Domestic banks	1,324	+ 5	85	
Foreign banks	1,609	— 7	516	
Borrowings				
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	28,426			

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Dec. 10, 1952	Inc. (+) or dec. (—) since Dec. 3, 1952	Dec. 10, 1952	Dec. 3, 1951
Gold certificates	21,376,104	— 38,999	890,423	
Redemption fund for F. R. notes	766,850	+ 36,902	71,914	
Total gold ctf. reserves	22,142,954	— 2,097	962,337	
Other cash	277,294	+ 7,930	8,939	
Discounts and advances	1,752,132	+ 160,934	1,041,926	
Industrial loans	3,461	— 161	849	
U. S. Govt. securities:				
Bills	837,450	+ 249,200	720,480	
Certificates	5,090,216	+ 23,500	7,587,382	
Notes	13,773,671	—	8,705,598	
Bonds	4,537,325	— 2,150	838,952	
Total U. S. Govt. securities	24,238,662	+ 270,550	999,744	
Total loans and securities	25,994,255	+ 431,323	2,040,821	
Due from foreign banks	23	—	5	
F. R. notes of other banks	182,869	+ 18,042	15,308	
Uncollected cash items	3,652,486	— 273,181	171,287	
Bank premises	45,736	+ 24	2,630	
Other assets	196,887	+ 8,274	25,771	
Total assets	52,492,504	+ 174,455	2,866,636	
Liabilities—				
Federal Reserve Notes	26,112,768	+ 105,678	1,238,846	
Deposits:				
Member bank—reserve accts.	20,867,853	— 70,908	903,870	
U. S. Treasurer—gen. acct.	645,003	— 74,039	378,558	
Foreign	719,505	— 14,498	192,485	
Other	316,204	+ 169,618	103,180	
Total deposits	22,548,565	+ 10,173	1,578,093	
Deferred availability cash items	2,786,281	+ 48,254	10,520	
Other liab. and accrued divs.	22,269	+ 2,768	2,913	
Total liabilities	51,469,833	+ 166,873	2,809,332	
Capital Accounts—				
Capital paid in	248,794	+ 126	13,182	
Surplus (Section 7)	538,342	—	28,320	
Surplus (Section 13b)	27,543	—		
Other capital accounts	207,942	+ 7,456	15,802	
Total liabilities & cap. accts.	52,492,504	+ 174,455	2,866,636	
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	45.5%	— 0.1%	0.7%	
Contingent liability on acceptances purchased for foreign correspondents	18,138	+ 774	1,585	
Industrial loan commitments	4,007	+ 67	2,497	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
American Ice Co., 6% non-cum. preferred stock	Dec 26	*
R. Hoe & Co., class A stock	Dec 18	*
Min Industries Inc., 4% series A preferred stock	Dec 18	*
Philadelphia Transportation Co.		
Consolidated mortgage 3%-6% bonds, series A	Dec 15	1866
Barrett Corp., common stock	Dec 23	1868

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Grew-Surpass Shoe Stores, Ltd.		
70% of outstanding 5½% preferred shares	Jan 5	*
Imperial-American Palestine Trading Corp.		
15-year 4% s. f. debentures series A, due Jan. 1, 1966	Jan 2	2157
ppalachian Electric Power Co.		
4.50% cumulative preferred stock	Jan 2	2158

Company and Issue—	Date	Page
Bolivia Ry. Co.—		
5% mtge. and collat. trust income bonds, series A	Jan 1	2061
Central Pacific Ry.—		
3½% 1st & ref. bonds, series A, due 1974	Dec 31	1768
Compania Salitrera de Tarapaca y Antofagasta		
20-year ser. debts, due Jan. 2, 1968, 1969, 1970, 1971	Jan 2	1962
Madison Gas & Electric Co.—		
1st mortgage bonds, 2½% series, due 1976	Jan 1	*
Minnesota Mining and Manufacturing Co.—		
\$4 cumulative preferred stock	Dec 12	1779
Mission Corp., 15-year 3¼% sink. fund debts, due 1966	Dec 22	1965
Rochester Telephone Corp., 4% s. f. debts, due 1963	Jan 2	2167
Texas & Pacific Ry. Co.—		
General & ref. mtge. 3½% bonds, series E due 1965	Jan 1	1967
ENTIRE ISSUE CALLED		
Brillo Manufacturing Co., class A stock	Apr 1	2158
Cooper-Bessemer Corp., \$3 prior preference stock	Dec 30	2062
De Met's Inc., 15-year 4½% sinking fund debentures	Jan 1	*
Eastern Sugar Associates—		
Preferred shares of beneficial int. and voting ctf.	Dec 8	1963
Industrial Acceptance Corp., Ltd.—		
5% cumulative redeemable conv. preferred stock	Dec 29	2164
Omnibus Corp., 8% conv. preferred stock, series A	Jan 1	2167
Pacific Electric Ry. Co.—		
50-year gold bonds, series A, due 1961	Mar 1	2167
Public Service Co. of Indiana, 4.64% cum. pfd. stock	Jan 8	*
Simpson's Ltd., 4½% cum. redeemable preferred stock	Jan 8	2168
Seven-Up Bottling Co., preferred stock	Jan 1	2168

*Announcement in this issue.

Dividends

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
American Electric Securities Corp.—			
30c participating preferred (accum.)	20c	12-30	12-20
American Express Co. (quar.)	25c	1-2	12-12
American Factors, Ltd. (year-end)	40c	12-15	11-29
American Felt Co., 6% preferred (quar.)	\$1.50	1-2	12-12
American Gas & Electric—			
Stock dividend (one share for each 40 held)	2½%	3-10-53	2-2
American Hard Rubber, 7% pfd. (quar.)	87½c	12-30	12-16
American Hardware Corp. (quar.)	25c	12-19	12-5
American Home Fire Assurance	\$1	12-18	12-4
American Home Products (monthly)	15c	1-2	12-15
American Hospital Supply Corp. (quar.)	30c	12-19	11-25
American Ice Co., common	50c	1-2	12-12
American Insulator Corp. of Delaware—			
Common (quar.)	20c	12-15	12-5
Prior preferred (s-a)	75c	12-15	12-5
American-La France Foamite Corp. (quar.)	25c	12-19	12-8
American Locker Co., class A (quar.)	15c	12-15	12-5
Extra	5c	12-15	12-5
Class B	20c	12-15	12-5
American Locomotive Co., common (quar.)	25c	1-2	12-10
Year-end	40c	12-26	12-10
7% preferred (quar.)	\$1.75	1-2	12-10
American Machine & Foundry—			
3.90% preferred (quar.)	97½	1-15	12-31
American Machine & Metals (quar.)	25c	12-29	12-10
Extra	25c	12-29	12-10
American Mail Line, Ltd. (stock dividend)	10%	12-31	12-15
American Maize-Products, com. (quar.)	25c	12-29	12-16
Year-end	25c	12-29	12-16
7% preferred (quar.)	\$1.75	12-29	12-16
American Metal Co.—			
Stock dividend on common	5%	12-16	11-21
4½% preferred (quar.)	\$1.12½	3-2	2-20
American Metal Products Co. (incr. quar.)	37½c	12-29	12-12
American Meter Co. Inc. (quar.)	50c	12-15	11-26
American National Finance, \$6 pfd. (s-a)	\$3	12-15	12-1
American National Fire Insurance (quar.)	12½c	1-15	12-19
American Optical Co. (quar.)	50c	1-2	12-15
American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12-1
American Potash & Chemical Corp.—			
Class A (quar.)	50c	12-15	11-28
Class B (quar.)	50c	12-15	11-28
\$4 preferred (quar.)	\$1	12-15	11-28
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-15	11-21
Extra	25c	12-15	11-21
American Re-Insurance Co. (quar.)	30c	12-15	12-5
American Republics Corp. (quar.)	43½c	1-2	12-17
American Reserve Insurance Co. (s-a)	50c	12-15	12-5
American Safety Razor (quar.)	12½c	12-30	12-12
American Shipbuilding (year-end)	\$1	12-23	12-9
American Smelting & Refining Co.—			
7% 1st preferred (quar.)	\$1.75	12-23	12-5
American Snuff Co., common (quar.)	60c	1-2	12-4
6% preferred (quar.)	\$1.50	1-2	12-4
American Stamping Co.	55c	12-31	12-12
Stock dividend	100%	12-31	12-12
American Steel Foundries (quar.)	75c	12-15	11-25
American Stores Co. (quar.)	50c	1-2	12-1
American Sugar Refining, com. (quar.)	\$1	1-2	12-11
7% preferred (quar.)	\$1.75	1-2	12-11
American Surety Co. (N. Y.) (s-a)	\$1.50	1-2	12-12
American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15
American Thermos Bottle (quar.)	25c	2-1	1-20
Extra	15c	12-15	12-5
American Thread Co., 5% pfd. (s-a)	12½c	1-2-53	11-28
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-10
American Viscose Corp. (year-end)	50c	12-23	12-12
American Vitified Products (quar.)	20c	12-15	12-1
American Woolen Co., \$4 prior pfd. (quar.)	\$1	12-15	12-1
7% preferred (quar.)	\$1.75	1-15	12-31
American Writing Paper (s-a)	25c	12-26	12-12
Extra	25c	12-26	12-12
American Zinc Lead & Smelting, com. (quar.)	\$1.25	2-2	1-5
\$5 prior preferred (quar.)	10c	12-19	12-5
Ampco Metal, Inc. (quar.)	10c	12-19	12-5
Extra	10c	12-19	12-5
Anaconda Lead Mines, Ltd. (Interim)	\$1.00	12-15	12-1
Anaconda Copper Mining	\$1.25	12-23	12-5
Anaconda Wire & Cable Co.	\$2	12-17	12-5
Anchor Post Products (quar.)	12½c	12-22	12-12
Stock dividend	5%	12-22	12-12
Anderson-Prichard Oil Corp. (quar.)	40c	12-29	12-17
Extra	40c	12-29	12-17
Anglo Canadian Pulp & Paper Mills Ltd.—			
Quarterly	\$50c	1-7	12-15
Anglo-Huronian, Ltd.	25c	1-28-53	12-23
Anglo-Newfoundland Development, Ltd.	\$15c	12-19	11-21
Angostura-Wupperman Corp. (increased)	7½c	12-15	12-4
Anheuser-Busch, Inc. (extra)	20c	12-15	11-17
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	1-2	12-20
Apex Smelting Co. (quar.)	50c	12-15	12-2
Applied Arts Corp. (quar.)	10c	12-19	12-5
Arcade Cotton Mills, common (quar.)	\$1	12-22	12-17
6% preferred (s-a)	\$3	12-22	12-17
Argo Oil Corp. (quar.)	20c	12-15	11-14
Argus Cameras, Inc.	12½c	1-5	12-17
Arkansas-Missouri Power, com. (increased)	27½c	12-15	11-29
6% preferred (quar.)	37½c	12-15	11-29
Arkansas Natural Gas, 6% pfd. (quar.)	15c	12-19	12-5
Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	1-2	12-15
\$7 preferred (quar.)	\$1.75	1-2	12-15
Arkansas Western Gas Co.	20c	12-30	12-5
Arlington Corp., volgt. trust ctf. (year-end)	\$3	12-15	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
Armstrong Cork Co., common (year-end)	50c	12-19	12-4
\$3.75 preferred (quar.)	93½c	12-15	12-1
\$4 preferred (quar.)	\$1	12-15	12-1
Armstrong Rubber Co., class A com. (quar.)	50c	12-15	11-28
Class B common (quar.)	50c	12-15	11-28
4½% conv. preferred (quar.)	50½c	1-2	12-12
Arnold Constable Corp. (quar.)	12½c	12-17	12-1
Aro Equipment Corp. (quar.)	20c	1-15	1-1
Art Metal Construction (quar.)	50c	12-27	12-12
Extra	25c	12-27	12-12
Artloom Carpet Co. (year-end)	30c	12-24	12-15
Arundel Corp. (quar.)	50c	12-24	12-15
Extra	50c	12-29	12-15
Arvin Industries, Inc. (quar.)	125c	12-23	11-28
Asbestos Corp., Ltd. (quar.)	125c	12-23	11-28
Extra	25c	12-15	11-24
Ashland Oil & Refining, common (quar.)	\$1.25	12-15	11-24
\$5 preferred (quar.)	37½c	12-15	11-24
\$1.50 preferred (quar.)	115c	1-2	12-10
Ashdown (J. H.) Hardware Co. Ltd., class A	125c	1-2	12-10
Class B	38c	12-19	11-21
Associated Advisers Fund (year-end)	15c	12-30	12-12
Associated Motion Picture Industries			
Associated Telephone & Telegraph Co.—			
7% 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$125 per share plus this dividend)	\$81.27	1-2	—
\$6 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$115 per share plus this dividend)	\$69.66	1-2	—
\$4 preference (entire issue called for redemption on Jan. 1, 1953 at \$62.50 per share plus this dividend)	\$83	1-2	—
Associated Transport Inc., 6% pfd. (accum.)	\$1.50	12-15	11-15
Associates Investment Co. (quar.)	\$1	12-27	12-5
Year-end	50c	12-27	12-5
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	3-2	1-30
5% non-cumulative preferred (s-a)	\$1.25	2-2	12-26
Athey Products Corp.	30c	12-29	12-15
Atlantic City Electric (quar.)	32½c	1-15	12-

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Black, Sivalis & Bryson, Inc. (quar.)	30c	12-23	12-1	Canadian Insurance Shares, Ltd.	\$1.12 1/2	1-15	12-30	Clinton Foods, Inc. (year-end)	20c	12-22	12-11
Blackstone Valley Gas & Electric—				Canadian Refractories, Ltd.				Monthly	10c	2-2	1-16
4.25% preferred (quar.)	\$1.06 1/2	1-2-53	12-8	4 1/2% 1st preferred (quar.)	\$1.12 1/2	1-15	12-30	Monthly	10c	3-2	2-16
Blauner's (Phila.), 5% preferred (quar.)	62 1/2c	1-2-53	12-26	Canadian Silk Products Co.—				Monthly	10c	4-1	3-16
Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	12-24	12-15	\$1.50 class A (quar.)	125c	1-2	12-31	Clinton Trust Co. (N.Y.) (stock dividend)	10 1/2	2-9-53	1-9
Bloch Chemical Co. (extra)	15c	12-15	12-6	Canadian Westinghouse Co., Ltd. (quar.)	150c	1-2	12-12	Cluett Peabody & Co., Inc. com. (year-end)	50c	12-24	12-10
Blue Diamond Corp. (quar.)	15c	12-15	12-5	Canadian Wirebound Boxes, class A (quar.)	\$37 1/2c	1-2	12-10	7% first preferred (quar.)	\$1.75	1-2	12-19
Extra	15c	12-15	12-5	5% preferred B (s-a)	125c	1-2	12-10	4% second preferred (quar.)	\$1	1-2	12-19
Blue Ridge Insurance (N.C.) (quar.)	25c	12-29	12-15	Cannon Mills Co., common (quar.)	75c	12-27	12-1	Coast Counties Gas & Electric—			
Bohach (H.C.) Co., common (quar.)	31 1/2c	1-2	12-15	Class B (quar.)	75c	12-27	12-1	4% preferred series A (quar.)	25c	12-31	12-11
5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2	12-15	Capital City Products (quar.)	25c	12-18	12-8	4.90% preferred series B (quar.)	30c	12-31	12-11
Bohn Aluminum & Brass Corp. (year-end)	25c	12-31	12-15	Capital Transit Co. (quar.)	35c	12-22	12-5	Coca-Cola Bottling (L.A.) (s-a)	65c	12-15	12-4
Bonanza Oil & Mine Corp. (stock dividend)	5c	12-15	12-4	Capitol Records, Inc. common (year-end)	30c	12-20	12-10	Coca-Cola Co. (quar.)	\$1	12-15	12-1
Bond Stores, Inc. (quar.)	25c	12-15	12-5	\$2.60 convertible preferred (quar.)	65c	1-2	12-15	Year-end	\$1	12-15	12-1
Bondholders Management, class A (s-a)	\$2.50	12-18	12-4	Carey Baxter & Kennedy, Inc. (quar.)	25c	12-18	12-4	Coca-Cola International Corp. (year-end)	\$14.70	12-15	12-1
Bonneville, Ltd. (year-end)	20c	1-2	12-16	Carey (Philip) Mfg. Co. 5% pfd. (quar.)	\$1.25	12-29	12-1	Coglin (B.J.) Co., Ltd.	130c	1-31	1-15
Book of the Month Club (quar.)	25c	1-2	12-16	Carnation Company, common (quar.)	50c	12-15	12-8	Colgate-Palmolive-Peet Co. (stock dividend)	5c	1-7	12-15
Borden Co. (year-end)	\$1	12-20	12-5	Extra	\$1	12-15	12-8	\$3.50 preferred (quar.)	87 1/2c	12-31	12-16
Borg (George W.) Corp. (quar.)	37 1/2c	12-29	12-10	3 1/2% 1st preferred (quar.)	93 1/2c	1-2	12-15	Colins Radio Co., \$2.75 preferred (quar.)	68 1/2c	1-2	12-19
Borg-Warner Corp., common (extra)	\$1	12-30	12-3	Carolina Telephone & Telegraph Co. (quar.)	\$2	12-20	12-12	Colonial Ice Co., common (quar.)	\$1	12-29	12-22
3 1/2% preferred (quar.)	87 1/2c	1-2	12-17	Carrier Corp., 4% preferred (quar.)	\$1.15	1-15	12-31	Colo. preferred (quar.)	\$1.50	1-2	12-22
Boss Mfg. Co.	25c	12-31	11-28	4.80% preferred (initial)	74c	1-15	12-31	Colorado Fuel & Iron Corp., com. (quar.)	37 1/2c	12-31	12-5
Boston & Albany RR.	\$2.25	12-31	11-28	Carriers & General Corp. (quar.)	10c	12-24	12-12	5% preferred A (quar.)	62 1/2c	12-31	12-5
Boston Woven Hose & Rubber—				A year-end distribution from accumulated				Colorado Interstate Gas Co.	31 1/2c	12-16	12-2
6% preferred (s-a)	50c	12-15	12-1	undistributed income	65c	12-24	12-12	Collier Insulated Wire (year-end)	60c	1-2-53	10-23
Bower Roller Bearing Co.	50c	12-20	12-5	Carter (J.W.) Company	10c	12-20	12-12	Columbia Pictures Corp. (year-end)	25c	12-18	12-4
Brach (E.J.) & Sons (quar.)	50c	12-26	12-5	Case (J.L.) Company, common (year-end)	87 1/2c	1-2	12-12	Stock dividend	2 1/2%	1-18	12-5
Extra	50c	12-26	12-5	7% preferred (quar.)	\$1.75	1-2	12-12	Columbia Title Insurance (Wash., D.C.)—			
Brazilian Traction, Light & Power Co., Ltd.				Caspers Tin Plate Co. (quar.)	17 1/2c	12-23	12-11	Semi-annual	10c	12-31	12-29
Common (s-a)	150c	12-15	11-19	Extra	10c	12-23	12-11	Combustion Engineering-Superheater, Inc.—			
6% preferred (quar.)	\$1.50	1-2-53	12-15	Casady's, Ltd., 7% preferred (quar.)	\$1.75	1-2	12-5	Quarterly	75c	1-22	12-12
Bridgeport Brass Co. (increased quar.)	50c	12-19	12-8	Castle-Trethewey Mines, Ltd.	110c	1-2-53	12-1	Commercial Credit Co. (quar.)	65c	12-29	12-2
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-12	Catalin Corp. of America	10c	12-15	12-1	Commercial Shearing & Stamping (quar.)	25c	12-15	12-5
Briggs & Stratton Corp. (quar.)	25c	12-15	11-28	Celanese Corp. of America, common	50c	12-22	12-5	Commercial Solvents Corp.	25c	12-19	12-1
Extra	\$1.10	12-15	11-28	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5	Commodore Hotel, Inc. (year-end)	50c	12-15	12-4
Brillo Manufacturing Co., Inc. com. (incr.)	40c	1-2	12-15	7% 2nd preferred (quar.)	\$1.75	1-2	12-5	Commonwealth Edison Co., common (quar.)	45c	1-31	12-22
\$2 class A (quar.)	50c	1-2	12-15	Cellic Knitting Co., Ltd.	150c	1-12	12-15	\$1.32 preferred (quar.)	33c	2-1	12-23
\$2 class A (entire issue called for redemption on April 1 at \$30 per share plus this dividend)	50c	4-1	---	Centlivre Brewing Corp.	10c	12-23	12-12	\$1.40 preferred (initial)	17 1/2c	2-1	12-23
British American Bank Note Co., Ltd.—				Central Canada Investments, Ltd.—				Commonwealth Investment Co.—			
Interim	121c	12-15	12-1	5% preference (s-a)	\$2.50	1-2-53	12-18	10 1/2% from investment income and 9 1/2%	20c	12-22	12-4
British American Oil Co., Ltd. (quar.)	\$12 1/2c	1-2	11-24	Central Cold Storage (quar.)	50c	12-20	12-5	from capital gains	20c	12-22	12-4
British Columbia Electric Co., Ltd.—				Extra	75c	12-20	12-5	Commonwealth Life Insurance Co. (Louis-	25c	12-15	11-29
4% preferred (quar.)	\$1.18	1-2	12-15	Central Dairy Products	\$1.50	12-15	12-1	ville, Ky.) (quar.)	25c	12-15	11-29
4 1/2% preferred (quar.)	\$1.18	1-2	12-15	Central Poultry Co., common	10c	12-20	12-8	Community Public Service (increased)	17 1/2c	12-15	11-28
Quarterly	110c	2-2	12-31	Central Hudson Gas & Electric—				Compo Shoe Machinery Corp. (quar.)	15c	12-15	12-1
Class A (quar.)	140c	1-15	12-31	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Conde Nast Publications, Inc. (quar.)	25c	12-15	11-29
British Columbia Telephone Co., com. (quar.)	150c	1-2	12-17	4.75% preferred (quar.)	\$1.18 1/2	1-2	12-10	Conestoga Transportation	25c	12-15	11-29
6% 1st preferred (quar.)	\$1.50	1-2	12-17	5.25% preferred (quar.)	\$1.13 1/2	1-2	12-10	Confederation Amusements, Ltd.—			
6% 2nd preferred (quar.)	\$1.50	2-1	1-17	Central Illinois Electric & Gas, com. (quar.)	32 1/2c	1-2	12-15	8% participating preferred (year-end)	144	12-15	11-14
4% preferred (quar.)	\$1.18 1/2	1-15	12-31	4.75% preferred C (quar.)	\$1.18 1/2	1-2	12-15	Confederation Life Assn. (Toronto)—			
British Industries Corp. (N.Y.) (quar.)	5c	12-22	12-15	4.10% preferred A (quar.)	\$1.02 1/2	1-2	12-15	Quarterly	\$13.75	12-15	12-10
Extra	5c	12-22	12-15	4.10% preferred B (quar.)	\$1.02 1/2	1-2	12-15	Congoleum-Nairn, Inc. (quar.)	37 1/2c	12-15	12-1
Bristol-Myers Co., 3 1/4% pfd. (quar.)	93 1/2c	1-15	1-2	Central Illinois Light, common (quar.)	55c	12-19	11-28	Connecticut General Life Insurance Co.	50c	1-2	12-19
Brockton Taunton Gas Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12	Connecticut Investment Management Corp.—			
\$3.40 preferred (quar.)	95c	1-1-53	12-22	Central Illinois Public Service Co.	\$1	12-31	12-18	Semi-annual	10c	12-15	12-1
Brooks Brothers, 6% conv. pfd. (quar.)	15c	1-1	12-15	4% preferred (quar.)	\$1.31 1/2	12-31	12-18	Connecticut Light & Power Co. (year-end)	28c	1-2	12-5
Brown & Sharpe Mfg. Co. (quar.)	30c	12-15	12-5	4.92% preferred (initial quar.)	\$1.23	12-31	12-18	Connahie, Inc., common	10c	1-2	12-20
Extra	30c	12-15	12-5	Central Illinois Securities Corp.—				40c preferred (quar.)	10c	1-2	12-20
Brown Shoe Co. (quar.)	60c	12-31	12-15	\$1.50 convertible preference (accum.)	\$2	12-26	12-15	40c preferred (quar.)	10c	4-1	3-20
Year-end	\$1	1-2	12-15	Central Maine Power, common	30c	12-31	12-10	Consolidated Cement, class A (accum.)	\$1.05	12-15	12-1
Bruce (E.L.) Co., 3 1/4% preferred (quar.)	93 1/2c	12-31	12-31	3.50% preferred (quar.)	87 1/2c	1-2	12-10	Consolidated Chemical Industries Inc.—			
Buck Mills Ltd., class A (quar.)	130c	12-15	11-17	4.60% preferred (quar.)	\$1.15	1-2	12-10	\$1.50 partic. pref. class A (extra)	\$2.50	12-15	11-29
Class B (quar.)	115c	12-15	11-17	6% preferred (quar.)	\$1.50	1-2	12-10	Common class B (extra)	\$2.50	12-15	11-29
Brunner Mfg. Co. (year-end)	10c	12-15	11-30	Central Republic Co.	30c	1-15	1-2	Consolidated Cigar Corp. (quar.)	50c	12-24	12-12
Brunswick-Balke-Collender Co., common	25c	12-15	12-1	Central Vermont Public Service—				Consolidated Cigar Corp. (quar.)	20c	12-18	12-1
\$5 preferred (quar.)	\$1.25	1-2	12-19	4.15% preferred (quar.)	\$1.03	1-2-53	12-15	Consolidated Coppermines Corp.—			
Buckeye Incubator Co., common	5c	2-1-53	1-15	4.75% preferred (quar.)	\$1.19	1-2-53	12-15	Year-end	50c	1-2	12-24
Buckeye Pipe Line Co. (quar.)	20c	12-15	11-21	Central West Utility Co. (annual)	\$2	1-15	12-31	Consolidated Dry Goods Co. (quar.)	50c	12-15	11-14
Bucyrus-Erie Co. (year-end)	80c	12-22	12-5	Extra	\$1	1-15	12-31	Common (quar.)	\$1.25	2-2	1-9
Bullard Co., new common (initial quar.)	25c	12-26	12-10	Century Ribbon Mills, Inc. (quar.)	15c	12-15	12-1	\$5 preferred (quar.)	10c	12-17	12-1
Extra	50c	12-26	12-10	Extra	10c	12-15	12-1	Consolidated Engineering Corp. (quar.)	30c	12-15	12-1
Bulova Watch Co. (quar.)	75c	1-5	12-10	Century Shares Trust, 14c from net invest-				Consolidated Freightways, common (quar.)	\$1.50	12-15	12-1
Extra	50c	12-19	12-4	ment income and 13c from net capital	27c	12-26	12-4	Consolidated Gas, Electric Light & Power—			
Burlington Steel Co., Ltd.	125c	1-2	12-10	gains payable in cash or stock	50c	12-26	12-12	Common (quar.)	35c	1-2	12-15
Burnham Corp., 6% preferred (s-a)	\$1.50	1-2	12-4	Cerro De Pasco Corp. (year-end)	50c	12-22	12-9	4% preferred C (quar.)	\$1.12 1/2	1-2	12-15
Burrard Dry Dock Ltd., class A	111c	12-15	11-24	Cessna Aircraft Co.	50c	12-22	12-9	4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15
Bush Terminal Buildings, 5% pfd. (quar.)	62 1/2c	1-2-53	12-15	Chamberlin Co. of America (quar.)	15c	12-15	12-3	Consolidated Gas Utilities Corp. (quar.)	18 1/2c	12-30	12-10
7% preferred (accum.)	\$1.75	1-2-53	12-15	Champion Paper & Fibre Co.				Consolidated Grocers Corp., common	25c	12-31	12-15
Bush Terminal Co.	10c	1-12	12-19	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-10	Consolidated Lithograph Mfg., Ltd.	65 1/2c	12-31	12-15
Stock dividend	3c	12-15	11-14	Chapman Valve Mfg. Co. (quar.)	75c	12-19	12-3	Consolidated Lithograph Mfg., Ltd.	125c	12-29	12-5
Butler's, Inc., common (quar.)	12 1/2c	1-2	12-15	Extra	75c	12-19	12-3	Consolidated Mining & Smelting of Canada,			
4 1/2% preferred (quar.)	28 1/2c	1-2	12-15	Chemical Bank & Trust Co. (N.Y.)—				Ltd. (s-a)	140c	1-15	12-12
Butte Copper & Zinc Co. (year-end)	25c	12-15	11-28	Quarterly	50c	1-2	12-15	Extra	135c	1-15	12-12
Butterfly Hosiery, Ltd., common (quar.)	15c	12-15	12-1	Chemical Fund, Inc.—				Consolidated Paper Corp., Ltd. (s-a)	175c	1-23	12-12
7% preferred (s-a)	\$13.50	1-30	12-31	(A special distribution from realized net	\$1	12-26	11-24	Extra	75c	1-23	12-12
Byrdun Corp., common	30c	12-18	12-8	capital gains. Payable in cash or stock)	5c	1-15	12-12	Consolidated Rendering Co. (quar.)	\$1	12-15	12-5
Class A common	30c	12-18	12-8	Chemical Research Corp.				Consolidated Retail Stores, common (quar.)	20c	1-2	12-15
Participating	30c	12-18	12-8	Chenango & Unadilla Telephone Corp.—				4 1/2% preferred (quar.)	53c	1-2	12-15
33 non-cumulative participating preferred	\$1.50	12-18	12-8	4 1/2% preferred	\$1.12 1/2	1-15-53	12-30	Consolidated Royalties, Inc., partic. pfd.	15c	1-15	12-31
35 participating class A	\$2.50	12-18	12-8	Chesapeake & Ohio Ry., com. (quar.)	75c	12-20	12-1	Consumers Company (quar.)	50c	12-15	11-30
37 non-cumulative participating 2nd pfd.	\$3.50	12-18	12-8	3 1/2% conv. preferred (quar.)	87 1/2c	2-1-53	1-8	Consumers Power Co.—			
C I T Financial Corp. (increased quar.)	\$1.12 1/2	1-1	12-10	Chesapeake Mfg. Co. (Consol.) (quar.)	75c	12-15	12-1	4.50% preferred (quar.)	\$1.12 1/2	1-2-53	12-5
Extra	50c	12-24	12-10	Year-end	\$1	12-15	12-1	4.52% preferred (quar.)	\$1.13	1-2-53	12-5
California Electric Power, \$2.50 pfd. (quar.)	62 1/2c	1-2	12-15	Chicago, Great Western RR.—				Continental Air Lines, Inc.	12 1/2c	12-29	12-15
\$2.50 s f preferred (quar.)	62 1/2c	1-2	12-15	5% preferred (accum.)	\$1.50	12-22	12-8	Continental Assurance Co. (quar.)	40c	12-31	12-15
83 preferred (quar.)	75c	2-1	1-15	Chicago Pneumatic Tool Co., com. (quar.)	50c	12-29	12-12	Extra	40c	12-31	12-15
California Ink Co. (quar.)	75c	12-20	12-10	Extra	150c	12-29	12-12	Continental Baking Co., common (quar.)	40c	12-26	12-12
California-Pacific Utilities Co., com. (quar.)	35c	12-15	12-1	83 convertible preferred (quar.)	75c	1-2	12-12	\$			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-15	Economy Baler Co., common (quar.)	5c	12-31	12-10	Fundamental Investors, Inc.—			
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	12-17	12-1	Extra	8c	12-31	12-10	30c from ordinary income and 43c from security profits. (The latter distribution will be made in shares at the net asset value, though shareholders who desire may exercise a cash option before Dec. 15th)	73c	12-27	12-8
Cuban American Sugar, common (year-end)	25c	12-31	12-23	5% preferred (quar.)	12½c	12-31	12-10	Funsten (R. E.) Co., common (resumed)	10c	12-15	12-1
Common	25c	1-5	12-23	Ecuadorian Corp., Ltd., ordinary (quar.)	8c	12-20	11-28	4½% convertible preferred (quar.)	56½c	1-2	12-12
7% preferred (quar.)	\$1.75	1-2	12-23	Extra	8c	12-20	11-28	Garfinkel (Julius) Co., common (quar.)	37½c	12-31	12-15
7% preferred (quar.)	\$1.75	4-2	3-17	Eddy Paper Co. (year-end)	85	12-15	12-1	4½% convertible preferred (quar.)	28½c	12-31	12-15
7% preferred (quar.)	\$1.75	7-2	6-16	Eddy Paper Co., Ltd., class A	125c	12-15	11-17	5½% preferred (quar.)	34½c	12-31	12-15
7% preferred (quar.)	\$1.75	9-29	9-15	Edison Brothers Stores, Inc.				Garrett Corp. (quar.)	40c	12-20	12-8
Cuban Atlantic Sugar Co. (quar.)	37½c	1-2	12-12	4½% preferred (quar.)	\$1.06½	1-2	12-20	Gary (Theodore) & Co.—			
Cuban Tobacco Co., 5% pfd. (accum.)	\$7.50	12-30	12-15	Edison (Thomas A.), 6½% pfd. (quar.)	\$1.62½	12-15	12-1	\$1.60 1st preferred (accum.)	20c	1-2	12-30
Cunningham Drug Stores, Inc. (quar.)	37½c	12-30	12-8	Egry Register Co., common (year-end)	\$3	12-30	12-10	Gas Industries Fund, Inc. (from investment income)	20c	12-30	12-15
Cummings Engine Co., common (quar.)	25c	12-15	12-5	5½% preferred (quar.)	\$1.37½	12-30	12-10	Gatineau Power Co., common (quar.)	130c	1-2	11-28
Year-end	10c	12-15	12-5	876 Seventh Ave. Corp., 4½% preferred	22½c	12-15	12-3	5% preferred (quar.)	\$1.25	1-2	11-28
4½% preferred (quar.)	\$1.12½	12-31	12-5	El Paso Electric (Texas), common (quar.)	30c	12-15	11-28	5½% preferred (quar.)	\$1.39	1-2	11-28
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-53	12-8	\$4.50 preferred (quar.)	\$1.12½	1-2	11-28	Gear Grinding Machine (quar.)	10c	12-19	12-12
\$7 preferred (quar.)	\$1.75	1-2-53	12-8	El Paso Natural Gas Co., common (quar.)	40c	12-19	12-8	General Acceptance Corp., common (quar.)	25c	12-15	12-1
Curtis-Wright Corp., common	15c	12-26	12-5	Elastic Stop Nut Corp. of America	25c	2-2	1-15	General American Investors Co.—			
Class A (quar.)	50c	12-26	12-5	Extra	30c	1-5	12-15	\$4.50 preferred (quar.)	\$1.12½	1-2	12-18
Cutler-Hammer, Inc. (quar.)	50c	12-15	11-28	Electric Auto-Lite Co. (quar.)	75c	12-19	12-3	Common (quar.)	15c	1-2-53	12-8
Extra	50c	12-15	11-28	Electric Bond & Share (stock dividend)				6% convertible preferred (quar.)	15c	1-1-53	12-8
Cypress Abbey Co.	2c	12-15	11-28	Two shares of Washington Water Power for each 100 shares held. Subject to SEC approval		12-29	11-24	General American Transportation (quar.)	75c	12-26	11-19
D W O Cigar Corp.	20c	12-24	12-10	Electric Controller & Mfg. (year-end)	75c	12-22	12-12	Year-end	50c	12-26	11-19
Dan River Mills, Inc., common	25c	12-15	12-1	Electrical Products Corp. (Calif.) (quar.)	20c	12-22	12-10	General Baking Co., com. (increased quar.)	25c	2-2	1-15
4½% preferred (quar.)	\$1.12½	1-2	12-15	Electrolux Corp.	25c	12-15	11-14	Extra	10c	12-20	12-5
Dana Corp. (quar.)	75c	12-15	12-8	Elgin National Watch—				General Box Co.	5c	12-19	12-5
Darling (L. A.) Co.	30c	12-15	12-1	Stock dividend	5%	12-26	11-20	Extra	4c	12-19	12-5
David & Frere, Ltd., class A (quar.)	125c	12-31	12-15	Elliott Company, common (quar.)	40c	12-15	12-8	General Builders Supply, 5% pfd. (quar.)	31½c	12-31	12-15
Extra	115c	12-31	12-15	Extra	50c	12-15	12-8	General Cable Corp., com. (year-end)	55c	12-19	12-12
Davison Chemical Corp., com. (quar.)	37½c	12-30	12-1	5% preferred (quar.)	62½c	1-2	12-8	4% 1st preferred (quar.)	\$1	1-2	12-12
4.60% preferred A (quar.)	57½c	12-30	12-1	5% second preferred (quar.)	62½c	1-2	12-8	4% conv. 2nd preferred (quar.)	50c	1-2	12-12
Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	1-2	11-20	Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	1-2	12-19	General Candy Corp. (quar.)	25c	12-15	12-5
Dayton Rubber Co., common (quar.)	50c	1-26	1-9	Emerson Drug Co., 8% pfd. (quar.)	50c	1-2	12-15	Stock dividend	5%	1-2	12-5
\$2 class A (quar.)	50c	1-26	1-9	Emerson Electric Mfg., common (quar.)	35c	12-31	12-12	General Cigar Co., common	25c	12-15	12-1
De Long Hook & Eye (quar.)	25c	12-26	12-12	7% preferred (quar.)	\$1.75	1-2	12-12	General Contract Corp., common	10c	12-31	12-10
De Vilbiss Co. (extra)	30c	12-22	12-10	Emery Air Freight Corp. (initial)	10c	12-15	12-5	5% preferred (quar.)	12½c	12-31	12-10
Decca Record, Inc. (quar.)	17½c	12-30	12-15	Empire District Electric, common (quar.)	35c	12-15	12-1	5% preferred C (quar.)	\$1.25	12-31	12-10
Deep Rock Oil Corp.	50c	12-17	12-3	Emporium Capwell Co. (quar.)	50c	1-2	12-19	General Controls Co., common (quar.)	37½c	12-29	12-15
Deere & Co., common	75c	1-2-53	12-8	Empco Derrick & Equipment Co. (quar.)	25c	12-15	11-30	Stock dividend	100%	1-26	1-16
Dejay Stores, Inc. (quar.)	12½c	1-2	12-15	Enamel & Heating Products, Ltd. (quar.)	\$10c	1-31	12-31	6% preferred (quar.)	37½c	12-29	12-15
Delaware Fund, Inc.—				Equitable Credit Corp., common	15c	8-1-53	7-15	General Dynamics Corp., \$2 pfd. (quar.)	50c	1-10	12-19
A year-end distribution of 35c from realized profits and 25c from net investment income	60c	12-15	12-4	20c participating preferred (quar.)	5c	1-2	12-3	General Electric Co.	75c	1-26	12-19
Delaware & Hudson Co. (quar.)	\$1	12-27	12-11	Extra	2½c	1-2	12-3	General Finance Corp., common (quar.)	15c	12-15	12-1
Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10	60c preferred	15c	2-1-53	1-15	5% preferred series A (s-a)	25c	5-25	5-11
3.70% preferred (quar.)	92½c	12-31	12-10	60c preferred	15c	5-1-53	4-15	General Foods Corp., \$3.50 pfd. (quar.)	87½c	2-2	1-12
4.28% preferred (quar.)	\$1.07	12-31	12-10	60c preferred	15c	8-1-53	7-15	General Industries Co., common (quar.)	20c	12-15	12-5
4.56% preferred (quar.)	\$1.14	12-31	12-10	Equitable Office Building Corp. (quar.)	15c	1-2	12-15	Extra	30c	12-15	12-5
Delaware RR. Co. (s-a)	\$1	1-2	12-15	Equity Fund, Inc.	17c	12-26	12-12	5% preferred (quar.)	\$1.25	12-29	12-19
Delta Electric Co. (quar.)	15c	12-20	12-10	Erie Flooring & Wood Products, Ltd., class A	130c	12-31	12-15	General Instrument Corp. (resumed)	25c	12-23	12-16
Extra	25c	12-20	12-10	Class B	125c	12-31	12-15	General Investors Trust (Boston)	30c	12-30	12-8
Donnan Tire & Rubber Co. (quar.)	10c	12-15	12-1	Erie Railroad Co. (year-end)	\$1	12-15	12-5	(22c of above is payable in cash or stock)			
Denver & Rio Grande Western RR.	\$1	12-16	12-5	Erie Resistor Corp.	20c	12-15	12-5	General Manifold & Printing, com. (quar.)	12c	12-15	11-28
Denver Tramway Corp., 1st preferred	50c	12-15	12-15	Ero Mfg. Co. (quar.)	12½c	12-15	12-1	1st preferred (quar.)	\$1	1-2	12-12
Derby Oil Co. (year-end)	50c	12-18	12-10	Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	12c	1-15	12-12	2nd preferred (quar.)	50c	1-2	12-12
Detroit & Canada Tunnel Corp. (quar.)	40c	1-10	12-31	Eureka Williams Corp. (quar.)	10c	12-30	12-15	General Mills, Inc., 5% preferred (quar.)	\$1.25	1-2	12-16
Detroit Edison Co.	35c	1-15	12-23	Extra	20c	12-30	12-15	General Motors Corp.—			
Detroit Hardware	5c	12-15	12-8	Ewa Plantation Co. (year-end)	80c	12-15	12-5	\$5 preferred (quar.)	\$1.25	2-2	1-5
Detroit Harvester Co. (quar.)	30c	12-15	12-1	Ex-Cell-O Corp. (quar.)	50c	12-23	12-10	\$3.75 preferred (quar.)	93½c	2-2	1-5
Detroit Mortgage & Realty (quar.)	1c	12-15	12-1	Excelsior Insurance (N. Y.) (quar.)	10c	12-22	12-5	General Outdoor Advertising, 6% pfd. (quar.)	\$1.50	2-16	2-2
Extra	½c	12-15	12-1	Fabricon Products, Inc. (quar.)	30c	12-15	11-28	General Paint Corp.—			
Detroit Steel Corp. (quar.)	25c	12-15	12-5	Extra	60c	12-15	11-28	\$1 1st convertible preferred (quar.)	25c	1-2-53	12-15
Detroit Steel Products (quar.)	50c	12-19	12-15	Fafnir Bearing Co.	90c	12-15	11-26	\$1 convertible 2nd preferred (quar.)	25c	1-2-53	12-15
Devoe & Reynolds, Inc., class A (quar.)	50c	12-18	12-8	Fairbanks Co., 6% conv. preferred (quar.)	\$1.50	2-1	1-16	General Petroleum of Canada, Ltd., class A	110c	1-5	12-15
Class B (quar.)	25c	12-18	12-8	Fairchild Engine & Airplane Corp.—				Common	110c	1-5	12-15
Dewey & Almy Chemical (year-end)	15c	12-20	12-10	Year-end	20c	12-22	12-3	General Portland Cement Co. (quar.)	50c	12-15	12-1
Diamond T Motor Car Co.	25c	12-26	12-12	Fairmont Railway Motors	\$10	12-15	12-4	Year-end	\$1	12-15	12-1
Diana Stores Corp. (quar.)	20c	12-15	11-28	Falconbridge Nickel Mines, Ltd.	125c	12-15	11-24	General Precision Equipment Corp., common	25c	12-15	11-25
Discount Corp. of N. Y. (year-end)	\$2	12-24	12-10	Falstaff Brewing Corp., 4½% pfd. (quar.)	18½c	1-2-53	12-12	\$5 preferred (quar.)	\$1.25	12-15	11-25
Disher Steel Construction Co., Ltd., com.	\$31	1-5	12-19	Family Finance Corp., common (quar.)	35c	1-2	12-9	Extra	40c	12-24	12-4
\$1.50 convertible class A pfd. (quar.)	\$37½c	2-1	1-15	4½% preference A (quar.)	56½c	1-2	12-9	General Realty & Utilities (increased quar.)	\$1.50	12-24	12-4
Distillers Corp.-Seagrams, Ltd. (quar.)	\$30c	12-15	12-5	5% preferred B (quar.)	62½c	1-2	12-9	Stock dividend	10%	12-15	12-8
Extra	\$50c	12-15	12-5	Famous Players Canadian Corp., Ltd.—				General Refractories (quar.)	40c	12-22	12-8
Diversey Corp. (quar.)	20c	12-29	12-17	Increased quarterly	135c	12-27	12-12	Extra	42½c	12-22	12-8
Dixie Cup Co. (quar.)	40c	12-20	12-8	Extra	115c	12-27	12-12	General Steel Castings Corp., com. (initial)	30c	12-30	12-19
Dixie-Horne Stores (quar.)	15c	12-15	11-29	Fanner Manufacturing (quar.)	25c	12-15	12-1	\$6 preferred (this payment clears all arrears)	\$4.50	12-15	12-3
Extra	40c	12-15	11-29	Fanny Farmer Candy Shops (quar.)	37½c	12-20	12-1	\$6 preferred (quar.)	\$1.50	1-2	12-19
Doehler-Jarvis Corp.	50c	12-27	12-15	Fansteel Metallurgical Corp.	25c	12-22	12-1	General Telephone Corp., common (quar.)	50c	12-31	12-10
Dominique Oil Fields (monthly)	25c	12-15	12-3	Stock dividend	5%	12-22	12-1	4.75% convertible preferred (quar.)	59½c	1-2	12-15
Dominion Corset Co., Ltd.	120c	1-1	12-12	Farmers & Traders Life Insurance (Syra- cuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16	4.40% preferred (quar.)	55c	1-2	12-15
Dominion Foundries & Steel, Ltd., common	115c	1-2	12-10	Quarterly	\$2.50	4-1-53	3-16	General Telephone Co. of Illinois	\$1.37½	1-2	12-15
4½% preferred (quar.)	\$1.12½	1-15	12-23	Farrell-Birmingham Co. (quar.)	25c	12-23	12-5	\$4.75 preferred (quar.)	\$1.18½	1-2	12-15
Dominion Glass Co., Ltd., common (quar.)	140c	1-15	12-29	Extra	15c	12-30	12-16	Common (quar.)	50c	8-1-53	4-15
Extra	\$1.25	1-15	12-29	Fashion Frocks, Inc. (quar.)	35c	12-15	12-5	Common (quar.)	50c	8-1-53	7-18
7% preferred (quar.)	135c	1-15	12-29	Fearn Foods, Inc. (year-end)	15c	12-31	12-12	\$2.50 preferred (quar.)	62½c	1-2	12-15
Dominion Square Corp., Ltd. (quar.)	\$31	1-15	12-15	Federal Bake Shops, Inc.	5c	12-31	12-12	General Telephone Co. of Kentucky	\$1.40	12-15	11-29
Dominion Stores, Ltd. (quar.)	\$12½c	12-15	11-17	Extra	\$1	12-19	11-21	General Telephone Co. of Michigan	67½c	1-2	12-15
Dominion Structural Steel, Ltd.	110c	12-15	11-18	Federal Mining & Smelting Co.	50c	12-15	12-8	General Telephone Co. (Ohio)—			
Dominion Tar & Chemical Co., Ltd.—				Federal United Corp., common	75c	12-15	12-8	\$1.40 preferred (quar.)	35c	1-2-53	12-15
Common (quar.)	137½c	2-2	1-2	\$3 preferred (quar.)				General Telephone Co. of Pennsylvania			
\$1 preference (quar.)	125c	1-2	11-28	Federated Department Stores, Inc.—				\$2.10 preferred (quar.)	53c	12-31	12-15
Dominion Textile Co., Ltd., common	115c	1-2	12-5	Common (quar.)	62½c	1-31	1-10	General Telephone Co. of the Southwest	27½c	1-2	12-15
7% preferred (quar.)	\$1.75	1-15	12-15	4½% convertible preferred (quar.)	\$1.06½	1-31	1-10	General Time Corp., common (quar.)	\$1.06½	1-2	12-19
Donnacona Paper, Ltd. (quar.)	125c	1-30	12-31	Federated Publications (quar.)	75c	12-18	12-1	4½% preferred (quar.)	\$1.06½	12-31	12-19
Douglas & Lomason Co. (quar.)	25c	12-29	12-19	Felt & Tarrant Mfg. Co. (quar.)	20c	12-23	12-12	3½% preferred (quar.)	93½c	12-31	12-19
Dow Chemical Co.—				Ferry Cap & Set Screw Co. (year-end)	40c	12-15	12-1	3½% second convertible preferred (quar.)	\$1½c	12-31	12-19
New common (increased initial)	25c	1-15	1-2	Fibre Products of Canada, Ltd., 5% pfd. (s-a)	40c	12-15	12-5	Georgia-Pacific Plywood Co.,	56½c	1-2-53	12-22
\$4 preferred A (quar.)	\$1	1-15	1-2	Fidelity & Deposit Co. of Maryland (extra)	125c	12-31	12-15	\$2.25 preferred (quar.)	\$1.25	1-1	12-15
Dow Drug Co., 7% pfd. (quar.)	\$1.75	1-2	12-22	Fidelity Fund, Inc. (derived from current and accum. undistributed net income)	65c	12-18	11-28	\$6 preferred (quar.)	\$1.50	1-1	12-15
Draper Corp. (quar.)	35c	1-2	11-29	A distribution from net long-term capital gains payable in share of the fund, except in cases where shareholders elect to receive payment in cash	3						

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Black, Sivalls & Bryson, Inc. (quar.)	30c	12-23	12-1	Canadian Insurance Shares, Ltd.	\$1.50	12-15	12-1	Clinton Foods, Inc. (year-end)	20c	12-22	12-11
Blackstone Valley Gas & Electric				Canadian Refractories, Ltd.	\$1.12 1/2	1-15	12-30	Monthly	10c	2-2	1-16
4.25% preferred (quar.)	\$1.06 1/4	1-2-53	12-8	4 1/2% 1st preferred (quar.)				Monthly	10c	3-2	2-16
Bauman's (Phila.), 5% preferred (quar.)	62 1/2c	1-2-53	12-26	Canadian Silk Products Co.				Monthly	10c	4-1	3-16
Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	12-24	12-15	\$1.50 class A (quar.)	125c	1-2	12-31	Clinton Trust Co. (N.Y.) (stock dividend)	10%	2-9-53	1-9
Bloch Chemical Co. (extra)	15c	12-15	12-6	Canadian Westinghouse Co., Ltd. (quar.)	150c	1-2	12-12	Cluett Peabody & Co., Inc., com. (year-end)	50c	12-24	12-10
Blue Diamond Corp. (quar.)	15c	12-15	12-5	Canadian Wirebound Boxes, class A (quar.)	137 1/2c	1-2	12-10	7% first preferred (quar.)	\$1.75	1-2	12-19
Blue Ridge Insurance (N.C.) (quar.)	25c	12-29	12-15	5% preferred B (s-a)	125c	1-2	12-10	4% second preferred (quar.)	\$1	1-2	12-19
Bohach (H.C.) Co., common (quar.)	31 1/4c	1-2	12-15	Cannon Mills Co., common (quar.)	75c	12-27	12-1	Coast Counties Gas & Electric			
5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2	12-15	Class B (quar.)	75c	12-27	12-1	4% preferred series A (quar.)	25c	12-31	12-11
Bohn Aluminum & Brass Corp. (year-end)	25c	12-22	12-8	Capital City Products (quar.)	25c	12-18	12-8	4.80% preferred series B (quar.)	30c	12-31	12-11
Bonanza Oil & Mine Corp. (stock dividend)	5%	12-31	12-15	Capital Transit Co. (quar.)	35c	12-22	12-5	Coca-Cola Bottling (L.A.) (s-a)	65c	12-15	12-4
Bond Stores, Inc. (quar.)	25c	12-15	12-4	Capitol Records, Inc., common (year-end)	30c	12-20	12-10	Coca-Cola Co. (quar.)	\$1	12-15	12-1
Bondholders Management, class A (s-a)	\$2.50	12-15	12-5	\$2.60 convertible preferred (quar.)	65c	1-2	12-15	Year-end	\$1	12-15	12-1
Bonneville, Ltd. (year-end)	20c	12-18	12-4	Carey Baxter & Kennedy, Inc. (quar.)	25c	12-18	12-4	Coca-Cola International Corp. (year-end)	\$14.70	12-15	12-1
Book of the Month Club (quar.)	25c	1-2	12-16	Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	12-29	12-1	Coglin (B.J.) Co., Ltd.	120c	1-31	1-15
Borden Co. (year-end)	\$1	12-20	12-5	Carnation Company, common (quar.)	50c	12-15	12-8	Colgate-Palmolive-Peet Co. (stock dividend)	5%	1-7	12-15
Borg (George W.) Corp. (quar.)	37 1/2c	12-29	12-10	Extra	\$1	12-15	12-8	\$3.50 preferred (quar.)	87 1/2c	12-31	12-16
Borg-Warner Corp., common (extra)	\$1	12-30	12-3	3 1/2% 1st preferred (quar.)	93 1/2c	1-2	12-15	Colliers Radio Co., \$2.75 preferred (quar.)	68 1/2c	1-2	12-19
3 1/2% preferred (quar.)	87 1/2c	1-2	12-17	Carolina Telephone & Telegraph Co. (quar.)	\$2	12-20	12-12	Colonial Ice Co., common (quar.)	\$1	12-29	12-22
Boss Mfg. Co.	25c	12-31	12-28	Carrier Corp., 4% preferred (quar.)	50c	1-15	12-31	\$6 preferred (quar.)	\$1.50	1-2	12-22
Boston & Albany RR.	\$2.25	12-31	11-28	4.80% preferred (initial)	74c	1-15	12-31	Colorado Fuel & Iron Corp., com. (quar.)	37 1/2c	12-31	12-5
Boston Woven Hose & Rubber				Carriers & General Corp. (quar.)	10c	12-24	12-12	5% preferred A (quar.)	62 1/2c	12-31	12-5
6% preferred (s-a)	\$3	12-15	12-1	A year-end distribution from accumulated				Colony Interstate Gas Co.	31 1/4c	12-16	12-2
Bower Roller Bearing Co.	50c	12-30	12-8	undistributed income	65c	12-24	12-12	Colony Insulated Wire (year-end)	60c	1-28	10-23
Brach (E.J.) & Sons (quar.)	75c	12-26	12-5	Cartier (J.W.) Company	10c	12-20	12-12	Columbia Pictures Corp. (year-end)	20c	12-18	12-4
Extra	50c	12-26	12-5	Cass (J.L.) Company, common (year-end)	87 1/2c	1-2	12-12	Stock dividend	2 1/2%	1-18	12-5
Braslian Traction, Light & Power Co., Ltd.				7% preferred (quar.)	\$1.75	1-2	12-12	Columbia Title Insurance (Wash., D.C.)			
Common (s-a)	150c	12-15	11-19	Caspers Tin Plate Co. (quar.)	17 1/2c	12-23	12-11	Semi-annual	10c	12-31	12-20
6% preferred (quar.)	\$1.50	1-2-53	12-15	Extra	10c	12-23	12-11	Combustion Engineering-Superheater, Inc.			
Bridgeport Brass Co. (increased quar.)	50c	12-19	12-8	Cassidy's, Ltd., 7% preferred (quar.)	\$1.75	1-2	12-5	Quarterly	75c	1-22	12-12
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-12	Castle-Trethewey Mines, Ltd.	\$10c	1-2-53	12-1	Commercial Credit Co. (quar.)	60c	12-29	12-2
Briggs & Stratton Corp. (quar.)	25c	12-15	11-28	Catalin Corp. of America	10c	12-16	12-1	Commercial Shearing & Stamping (quar.)	25c	12-15	12-5
Extra	\$1.10	12-15	11-28	Celanese Corp. of America, common	50c	12-22	12-5	Commercial Solvents Corp.	25c	12-29	12-1
Brillo Manufacturing Co., Inc., com. (incr.)	40c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5	Commodore Hotel, Inc. (year-end)	50c	12-15	12-4
\$2 class A (quar.)	50c	1-2	12-15	7 1/2% 2nd preferred (quar.)	\$1.75	1-2	12-5	Commonwealth Edison Co., common (quar.)	45c	1-31	12-22
\$2 class A (entire issue called for redemption on April 1 at \$30 per share plus this dividend)	50c	4-1		Celtic Knitting Co., Ltd.	150c	1-12	12-15	\$1.32 preferred (quar.)	39c	2-1	12-23
British American Bank Note Co., Ltd.				Centlivre Brewing Corp.	10c	12-23	12-12	\$1.40 preferred (initial)	17 1/2c	2-1	12-23
Interim	121c	12-15	12-1	Central Canada Investments, Ltd.				Commonwealth Investment Co.			
British American Oil Co., Ltd. (quar.)	\$12 1/2c	1-2	11-24	5% preference (s-a)	\$2.50	1-2-53	12-18	10 1/2% from investment income and 9 1/2% from capital gains	20c	12-22	12-4
British Columbia Electric Co., Ltd.				Central Cold Storage (quar.)	50c	12-20	12-5	Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	25c	12-15	11-29
4% preferred (quar.)	\$1	1-2	12-15	Extra	75c	12-20	12-5	Community Public Service (increased)	25c	12-15	11-25
4 1/2% preferred (quar.)	\$1.18	1-2	12-15	Central Dairy Products	\$1.50	12-15	12-1	Compo Shoe Machinery Corp. (quar.)	17 1/2c	12-15	11-28
British Columbia Forest Products, Ltd.				Central Foundry Co., common	10c	12-20	12-8	Conde Nast Publications, Inc. (quar.)	15c	12-15	12-1
Quarterly	110c	2-2	12-31	Central Hudson Gas & Electric				Conestoga Transportation	25c	12-15	11-29
British Columbia Power Co., Ltd.				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Confederation Amusements, Ltd.			
Class A (quar.)	140c	1-15	12-31	4.75% preferred (quar.)	\$1.18 1/2	1-2	12-10	8% participating preferred (year-end)	\$34	12-15	11-14
British Columbia Telephone Co., com. (quar.)	150c	1-2	12-17	5.25% preferred (quar.)	\$1.13 1/2	1-2	12-10	Confederation Life Assn. (Toronto)			
6% 1st preferred (quar.)	\$1.50	1-2	12-17	Central Illinois Electric & Gas, com. (quar.)	32 1/2c	1-2	12-15	Quarterly	\$23.75	12-15	12-10
6 1/2% 2nd preferred (quar.)	\$1.50	2-1	1-17	4.75% preferred C (quar.)	\$1.18 1/2	1-2	12-15	Congoleum-Nairn, Inc. (quar.)	37 1/2c	12-15	12-1
4 1/2% preferred (quar.)	\$1.18 1/2	1-15	12-31	4.10% preferred A (quar.)	\$1.02 1/2	1-2	12-15	Connecticut General Life Insurance Co.	50c	1-2	12-19
British Industries Corp. (N.Y.) (quar.)	5c	12-22	12-15	4.10% preferred B (quar.)	\$1.02 1/2	1-2	12-15	Connecticut Investment Management Corp.			
Extra	5c	12-22	12-15	Central Illinois Light, common (quar.)	55c	12-19	11-28	Semi-annual	10c	12-15	12-1
Bristol-Myers Co., 3 1/4% pfd. (quar.)	93 1/2c	1-15	1-2	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12	Connecticut Light & Power Co. (year-end)	28c	1-2	12-5
Brockton Taunton Gas Co.				4.92% preferred (initial quar.)	\$1.31 1/2	12-31	12-18	Connahio, Inc., common	10c	1-2	12-20
\$3.50 preferred (quar.)	95c	1-1-53	12-22	Central Illinois Securities Corp.	\$2	12-26	12-15	40c preferred (quar.)	10c	4-1	3-20
Brooks Brothers, 6% conv. pfd. (quar.)	15c	1-1	12-15	\$1.50 convertible preference (accum.)	30c	12-31	12-10	Consolidated Cement, class A (accum.)	\$1.05	12-15	12-1
Brooks & Sharpe Mfg. Co. (quar.)	30c	12-15	12-5	Central Maine Power, common	30c	12-31	12-10	Consolidated Chemical Industries Inc.			
Extra	30c	12-15	12-5	3.50% preferred (quar.)	87 1/2c	1-2	12-10	\$1.50 partic. pref. class A (extra)	\$2.50	12-15	11-29
Brown Shoe Co. (quar.)	60c	12-31	12-15	4.60% preferred (quar.)	\$1.15	1-2	12-10	Common class B (extra)	\$2.50	12-15	11-29
Year-end	\$1	1-2	12-15	6% preferred (quar.)	\$1.50	1-2	12-10	Consolidated Cigar Co. (quar.)	50c	12-24	12-12
Bruce (E.L.) Co., 3 1/4% preferred (quar.)	93 1/2c	12-31	12-31	Central Republic Co.	30c	1-15	1-2	Consolidated Copper Mines Corp.	20c	12-18	12-1
Bruce Mills Ltd., class A (quar.)	130c	12-15	11-17	Central Vermont Public Service				Year-end	15c	12-18	12-1
Class B (quar.)	115c	12-15	11-17	4.15% preferred (quar.)	\$1.03	1-2-53	12-15	Consolidated Dry Goods Co. (quar.)	50c	1-2	12-24
Brunner Mfg. Co. (year-end)	10c	12-15	11-30	4.75% preferred (quar.)	\$1.19	1-2-53	12-18	Consolidated Edison Co. (N.Y.)			
Brunswick-Balke-Collender Co., common	25c	12-15	12-1	Central West Utility Co. (annual)	\$2	1-15	12-31	Common (quar.)	50c	12-15	11-14
\$5 preferred (quar.)	\$1.25	1-2	12-19	Extra	\$1	1-15	12-31	\$5 preferred (quar.)	\$1.25	2-2	1-9
Buckeye Incubator Co., common	5c	2-1-53	1-15	Century Ribbon Mills, Inc. (quar.)	15c	12-15	12-1	Consolidated Engineering Corp. (quar.)	10c	12-17	12-1
Buckeye Pipe Line Co. (quar.)	20c	12-15	11-21	Extra	10c	12-15	12-1	Consolidated Freightways, common (quar.)	30c	12-15	12-1
Bucyrus-Erie Co. (year-end)	80c	12-22	12-5	Century Shares Trust, 14c from net investment income and 13c from net capital gains payable in cash or stock	27c	12-26	12-4	6% first preferred (quar.)	\$1.50	12-15	12-1
Bullard Co., new common (initial quar.)	25c	12-26	12-10	Cerro De Pasco Corp. (year-end)	50c	12-26	12-12	Consolidated Gas, Electric Light & Power			
Extra	50c	12-26	12-10	Cesana Aircraft Corp.	50c	12-22	12-9	Common (quar.)	35c	1-2	12-15
Bulova Watch Co. (quar.)	75c	1-5	12-10	Chamberlin Co. of America (quar.)	15c	12-15	12-3	4% preferred C (quar.)	\$1	1-2	12-15
Extra	50c	12-19	12-4	Champion Paper & Fibre Co.	50c	12-15	12-3	4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15
Burlington Steel Co., Ltd.	125c	1-2	12-10	Chapman Valve Mfg. Co. (quar.)	\$1.12 1/2	1-2	12-10	Consolidated Gas Utilities Corp. (quar.)	18 1/2c	12-30	12-10
Burnham Corp., 6% preferred (s-a)	\$1.50	1-2	12-4	Extra	75c	12-19	12-3	Consolidated Grocers Corp., common	25c	12-31	12-15
Burrard Dry Dock Ltd., class A	111c	12-15	11-24	Chemical Bank & Trust Co. (N.Y.)	75c	12-19	12-3	5 1/4% preferred (quar.)	65 1/2c	12-31	12-15
Bush Terminal Buildings, 5% pfd. (quar.)	62 1/2c	1-2-53	12-15	Quarterly	50c	1-2	12-15	Consolidated Lithograph Mfg. Ltd.	125c	12-29	12-5
7% preferred (accum.)	\$1.75	1-2-53	12-15	Chemical Fund, Inc.				Ltd. (s-a)	140c	1-15	12-12
Bush Terminal Co.	10c	1-12	12-19	(A special distribution from realized net capital gains. Payable in cash or stock)	\$1	12-26	11-24	Extra	135c	1-15	12-12
Stock dividend	3%	12-15	11-14	Chemical Research Corp.	5c	1-15	12-12	Consolidated Paper Corp., Ltd. (s-a)	175c	1-23	12-12
Butler's, Inc., common (quar.)	12 1/2c	1-2	12-15	Chenango & Unadilla Telephone Corp.	\$1.12 1/2	1-15-53	12-30	Extra	75c	1-23	12-12
4 1/2% preferred (quar.)	28 1/2c	1-2	12-15	4 1/2% preferred	75c	12-20	12-1	Consolidated Rendering Co. (quar.)	\$1	12-15	12-5
Batte Copper & Zinc Co. (year-end)	25c	12-15	11-28	Chesapeake & Ohio Ry., com. (quar.)	87 1/2c	2-1-53	1-8	Consolidated Retail Stores, common (quar.)	20c	1-2	12-15
Butterfly Hosiery, Ltd., common (quar.)	15c	12-15	12-1	3 1/2% conv. preferred (quar.)	75c	12-15	12-1	4 1/4% preferred (quar.)	53c	1-2	12-15
7% preferred (s-a)	\$13.50	1-30	12-31	Chesapeake Mfg. Co. (Consol.) (quar.)	75c	12-15	12-1	Consolidated Royalties, Inc., partic. pfd.	15c	1-15	12-31
Byrdun Corp., common	30c	12-18	12-8	Year-end	\$1	12-15	12-1	Consumers Company (quar.)	50c	12-15	11-30
Class A common	30c	12-18	12-8	Chicago, Great Western RR.				Extra	\$1	12-15	11-30
33 non-cumulative participating preferred	\$1.50	12-18	12-8	5% preferred (accum.)	\$1.50	12-22	12-8	Consumers Power Co.			
35 participating class A	\$2.50	12-18	12-8	Chicago Pneumatic Tool Co., com. (quar.)	50c	12-29	12-12	4.50% preferred (quar.)	\$1.12 1/2	1-2-53	12-5
37 non-cumulative participating 2nd pfd.	\$3.50	12-18	12-8	Extra	50c	12-29	12-12	4.52% preferred (quar.)	\$1.13	1-2-53	12-5
C I T Financial Corp. (increased quar.)	\$1.12 1/2	1-1	12-10	\$3 convertible preferred (quar.)	75c	1-2	12-12	Continental Air Lines, Inc.	12 1/2c	12-29	12-15
Extra	50c	12-24	12-10	Chicago Rivet & Machine Co. (quar.)	40c	12-15	11-21	Continental Assurance Co. (quar.)	40c	12-31	12-15
California Electric Power, \$2.50 pfd. (quar.)	62 1/2c	1-2	12-15	Extra	20c	12-15	11-21	Extra	40c	12-31	12-15
\$3 preferred (quar.)	75c	2-1	1-15	Chicago, Rock Island & Pacific RR. Co.				Continental Baking Co., common (quar.)	40c	12-26	12-12
California Ink Co. (quar.)	75c	12-20	12-10	Common (quar.)	\$1	12-26	12-12	\$5.50 preferred (quar.)	\$1.37 1/2	1-2	12-12
California-Pacific Utilities Co., com. (quar.)	35c	12-15	12-1	5% preferred series A (quar.)	\$1.25	12-26	12-12	Continental Can Co., common (quar.)	50c	12-15	11-25
5% preferred (quar.)	28c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Crum & Forster, 5% pfd. (quar.)	\$2	12-29	12-15	Economy Baler Co., common (quar.)	5c	12-31	12-10	Fundamental Investors, Inc.—			
Crystal Oil Refining Corp., 5% pfd. (accum.)	\$1.50	12-17	12-1	Extra	5c	12-31	12-10	30c from ordinary income and 43c from			
Cuban American Sugar, common (year-end)	25c	12-31	12-22	5% preferred (quar.)	12½c	12-31	12-10	security profits. (The latter distribu-			
Common	25c	1-5	12-22	Ecuadorian Corp., Ltd., ordinary (quar.)	8c	12-20	11-28	tion will be made in shares at the net			
7% preferred (quar.)	\$1.75	1-2	12-22	Extra	8c	12-20	11-28	asset value, though shareholders who			
7% preferred (quar.)	\$1.75	4-2	3-17	Eddy Paper Co. (year-end)	\$5	12-15	12-1	desire may exercise a cash option be-			
7% preferred (quar.)	\$1.75	7-2	6-16	Eddy Paper Co., Ltd., class A	\$25c	12-15	11-17	fore Dec. 15th)	73c	12-27	12-8
7% preferred (quar.)	\$1.75	9-29	9-15	Edison Brothers Stores, Inc.				Funsten (R. E.) Co., common (resumed)	10c	12-15	12-1
Cuban Atlantic Sugar Co. (quar.)	37½c	1-2	12-12	4% preferred (quar.)	\$1.06½	1-2	12-20	4½% convertible preferred (quar.)	56½c	1-2	12-12
Cuban Tobacco Co., 5% pfd. (accum.)	\$7.50	12-30	12-15	Edison (Thomas A.), 6½% pfd. (quar.)	\$1.62½	12-15	12-1	Garfinkel (Julius) Co., common (quar.)	37½c	12-31	12-15
Cunningham Drug Stores, Inc. (quar.)	37½c	12-20	12-8	Egry Register Co., common (year-end)	\$3	12-20	12-10	4½% convertible preferred (quar.)	28½c	12-31	12-15
Cummings Engine Co., common (quar.)	25c	12-15	12-5	5½% preferred (quar.)	\$1.37½	12-20	12-10	5½% preferred (quar.)	34½c	12-31	12-15
Year-end	10c	12-15	12-5	870 Seventh Ave. Corp., 4½% preferred	22½c	12-15	12-3	Garrett Corp. (quar.)	40c	12-20	12-8
4½% preferred (quar.)	\$1.12½	12-31	12-5	El Paso Electric (Texas), common (quar.)	30c	12-15	11-28	Gary (Theodore) & Co.			
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-53	12-8	\$4.50 preferred (quar.)	\$1.12½	1-2	11-28	\$1.60 1st preferred (accum.)	20c	1-2	12-20
\$7 preferred (quar.)	\$1.75	1-2-53	12-8	El Paso Natural Gas Co., common (quar.)	40c	12-19	12-8	Gas Industries Fund, Inc. (from investment			
Curtis-Wright Corp., common	15c	12-26	12-5	Elastic Stop Nut Corp. of America	25c	2-2	1-15	income)	20c	12-30	12-15
Class A (quar.)	50c	12-26	12-5	Extra	30c	1-5	12-15	Gatineau Power Co., common (quar.)	130c	1-2	11-28
Cutler-Hammer, Inc. (quar.)	50c	12-15	11-28	Electric Auto-Lite Co. (quar.)	75c	12-19	12-3	5% preferred (quar.)	\$1.25	1-2	11-28
Extra	50c	12-15	11-28	Electric Bond & Share (stock dividend)				5½% preferred (quar.)	\$1.39	1-2	11-28
Cypress Abbey Co.	2c	12-15	11-28	Two shares of Washington Water Power				Gear Grinding Machine (quar.)	10c	12-19	12-13
D W O Cigar Corp.	20c	12-24	12-10	for each 100 shares held. Subject to				General Acceptance Corp., common (quar.)	25c	12-15	12-1
Dan River Mills, Inc., common	25c	12-15	12-1	SEC approval				General American Investors Co.—			
4½% preferred (quar.)	\$1.12½	1-2	12-15	Electric Controller & Mfg. (year-end)	75c	12-22	12-12	\$4.50 preferred (quar.)	\$1.12½	1-2	12-18
Dana Corp. (quar.)	75c	12-15	12-8	Electrical Products Corp. (Calif.) (quar.)	20c	12-22	12-10	General American Oil Co. of Texas—			
Darling (L. A.) Co.	30c	12-15	12-1	Electrolux Corp.	25c	12-15	11-14	Common (quar.)	15c	1-2-53	12-8
David & Frere, Ltd., class A (quar.)	125c	12-31	12-15	Elgin National Watch				6% convertible preferred (quar.)	15c	1-1-53	12-8
Extra	115c	12-31	12-15	Stock dividend	5%	12-26	11-20	General American Transportation (quar.)	75c	12-26	11-19
Dayton Chemical Corp., com. (quar.)	37½c	12-30	12-1	Elliott Company, common (quar.)	40c	12-15	12-8	Year-end	50c	12-26	11-19
4.60% preferred A (quar.)	57½c	12-30	12-1	Extra	50c	12-15	12-8	General Baking Co., com. (increased quar.)	25c	2-2	1-15
Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	1-2	11-20	5% preferred (quar.)	62½c	1-2	12-8	Extra	10c	12-20	12-5
Dayton Rubber Co., common (quar.)	50c	1-26	1-9	5% second preferred (quar.)	62½c	1-2	12-8	General Box Co.	5c	12-19	12-5
\$2 class A (quar.)	50c	1-26	1-9	Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	1-2	12-19	Extra	4c	12-19	12-5
De Long Hook & Eye (quar.)	25c	12-26	12-12	Emerson Drug Co., 8% pfd. (quar.)	50c	1-2	12-15	General Builders Supply, 5% pfd. (quar.)	31½c	12-31	12-15
De Vilbiss Co. (extra)	30c	12-22	12-10	Emerson Electric Mfg., common (quar.)	35c	12-31	12-12	General Cable Corp., com. (year-end)	55c	12-19	12-12
Decca Record, Inc. (quar.)	17½c	12-30	12-15	7% preferred (quar.)	\$1.75	1-2	12-12	4% 1st preferred (quar.)	\$1	1-2	12-12
Deep Rock Oil Corp.	50c	12-17	12-3	Emery Air Freight Corp. (initial)	10c	12-15	12-5	4% conv. 2nd preferred (quar.)	50c	1-2	12-12
Deere & Co., common	75c	1-2-53	12-8	Empire District Electric, common (quar.)	35c	12-15	12-1	General Candy Corp. (quar.)	25c	12-15	12-5
Dejay Stores, Inc. (quar.)	12½c	1-2	12-15	Emporium Capwell Co. (quar.)	50c	1-2	12-19	Stock dividend	5%	1-2	12-5
Delaware Fund, Inc.				Emso Derrick & Equipment Co. (quar.)	25c	12-15	11-30	General Cigar Co., common	25c	12-15	12-1
A year-end distribution of 35c from realized				Enamel & Heating Products, Ltd. (quar.)	\$10c	1-31	12-31	General Contract Corp., common	10c	12-31	12-10
profits and 25c from net invest-				Equitable Credit Corp., common	15c	8-1-53	7-15	5% preferred (quar.)	12½c	12-31	12-10
ment income	60c	12-15	12-4	20c participating preferred (quar.)	5c	1-2	12-3	5% preferred C (quar.)	\$1.25	12-31	12-10
Delaware & Hudson Co. (quar.)	\$1	12-27	12-11	Extra	2½c	1-2	12-3	General Controls Co., common (quar.)	37½c	12-29	12-15
Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10	60c preferred	15c	2-1-53	1-15	Stock dividend	100%	1-26	1-10
3.70% preferred (quar.)	92½c	12-31	12-10	60c preferred	15c	5-1-53	4-15	6% preferred (quar.)	37½c	12-29	12-15
4.28% preferred (quar.)	\$1.07	12-31	12-10	60c preferred	15c	8-1-53	7-15	General Dynamics Corp., \$2 pfd. (quar.)	50c	1-10	12-19
4.56% preferred (quar.)	\$1.14	12-31	12-10	Equitable Office Building Corp. (quar.)	15c	1-2	12-15	General Electric Co.	75c	1-26	12-19
Delaware RR. Co. (s-a)	\$1	1-2	12-15	Equity Fund, Inc.	17c	12-26	12-12	General Finance Corp., common (quar.)	15c	12-15	12-1
Delta Electric Co. (quar.)	15c	12-20	12-10	Extra	130c	12-31	12-15	5% preferred series A (s-a)	25c	5-25	5-11
Extra	25c	12-20	12-10	Erie Flooring & Wood Products, Ltd., class A	125c	12-31	12-15	General Foods Corp., \$3.50 pfd. (quar.)	87½c	2-3	1-12
Denman Tire & Rubber Co. (quar.)	10c	12-15	12-1	Class B	81	12-15	12-5	General Industries Co., common (quar.)	20c	12-15	12-5
Denver & Rio Grande Western RR.	\$1	12-16	12-5	Erie Railroad Co. (year-end)	20c	12-15	12-5	Extra	30c	12-15	12-5
Denver Tramway Corp., 1st preferred	50c	12-15	12-15	Erie Resistor Corp.	12½c	12-15	12-1	5% preferred (quar.)	\$1.25	12-29	12-19
Derby Oil Co. (year-end)	50c	12-18	12-10	Ero Mfg. Co. (quar.)	12c	1-18	12-12	General Instrument Corp. (resumed)	25c	12-23	12-10
Detroit & Canada Tunnel Corp. (quar.)	40c	1-10	12-31	Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	10c	12-30	12-15	General Investors Trust (Boston)	30c	12-30	12-8
Detroit Edison Co.	35c	1-15	12-23	Extra	20c	12-30	12-15	(22c of above is payable in cash or stock.)			
Detroit Hardware	5c	12-15	12-6	Ewa Plantation Co. (year-end)	80c	12-15	12-5	General Manifold & Printing, com. (quar.)	12c	12-15	11-28
Detroit Harvester Co. (quar.)	30c	12-15	12-1	Ex-Cell-O Corp. (quar.)	50c	12-15	12-10	1st preferred (quar.)	\$1	1-2	12-12
Detroit Mortgage & Realty (quar.)	1c	12-15	12-1	Excelsior Insurance (N. Y.) (quar.)	10c	12-22	12-5	2nd preferred (quar.)	50c	1-2	12-12
Extra	1c	12-15	12-1	Fabricon Products, Inc. (quar.)	30c	12-15	11-28	General Mills, Inc., 5% preferred (quar.)	\$1.25	1-2	12-10
Detroit Steel Corp. (quar.)	25c	12-15	12-5	Extra	60c	12-15	11-28	General Motors Corp.—			
Detroit Steel Products (quar.)	50c	12-19	12-15	Fairair Bearing Co.	90c	12-15	11-26	\$5 preferred (quar.)	\$1.25	2-2	1-5
Stock dividend	25%	12-31	12-15	Fairbanks Co., 6% conv. preferred (quar.)	\$1.50	2-1	1-16	\$3.75 preferred (quar.)	93½c	2-2	1-5
Devoe & Reynolds, Inc., class A (quar.)	50c	12-18	12-8	Fairchild Engine & Airplane Corp.—				General Outdoor Advertising, 6% pfd. (quar.)	\$1.50	2-16	2-2
Class B (quar.)	25c	12-18	12-8	Year-end	20c	12-22	12-3	General Paint Corp.			
Dewey & Almy Chemical (year-end)	15c	12-20	12-10	Fairmont Railway Motors	\$10	12-15	12-4	\$1 1st convertible preferred (quar.)	25c	1-2-53	12-15
Diamond T Motor Car Co.	25c	12-26	12-12	Falconbridge Nickel Mines, Ltd.	125c	12-15	11-24	\$1 convertible 2nd preferred (quar.)	25c	1-2-53	12-15
Diana Stores Corp. (quar.)	20c	12-15	11-28	Falstaff Brewing Corp., 4½% pfd. (quar.)	18½c	1-2-53	12-12	General Petroleum of Canada, Ltd., class A	110c	1-5	12-15
Discount Corp. of N. Y. (year-end)	\$2	12-24	12-10	Family Finance Corp., common (quar.)	35c	1-2	12-9	Common	110c	1-5	12-15
Discher Steel Construction Co., Ltd., com.	\$1	1-5	12-19	4½% preference A (quar.)	56½c	1-2	12-9	General Portland Cement Co. (quar.)	50c	12-15	12-1
\$1.50 convertible class A pfd. (quar.)	\$37½c	2-1	1-15	5% preferred B (quar.)	62½c	1-2	12-9	Year-end	\$1	12-15	12-1
Distillers Corp.-Seagrams, Ltd. (quar.)	\$30c	12-15	12-5	Famous Players Canadian Corp., Ltd.—				General Precision Equipment Corp., common	25c	12-15	11-25
Extra	\$50c	12-15	12-5	Increased quarterly	135c	12-27	12-12	\$5 preferred (quar.)	\$1.25	12-15	11-25
Diversey Corp. (quar.)	20c	12-29	12-17	Extra	115c	12-27	12-12	General Railway Signal, com. (incr. quar.)	40c	12-24	12-4
Dixie Cup Co. (quar.)	40c	12-20	12-8	Fanner Manufacturing (quar.)	25c	12-15	12-1	Extra	70c	12-24	12-4
Dixie-Hume Stores (quar.)	15c	12-15	11-29	Fanny Farmer Candy Shops (quar.)	37½c	12-20	12-1	6% preferred (quar.)	\$1.50	12-24	12-4
Extra	40c	12-15	11-29	Fansteel Metallurgical Corp.	25c	12-22	12-1	General Realty & Utilities (increased quar.)	15c	1-2	12-22
Doehler-Jarvis Corp.	50c	12-27	12-15	Stock dividend	5%	12-22	12-1	Stock dividend	10%	12-15	12-8
Dominguez Oil Fields (monthly)	25c	12-15	12-1	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16	General Refractories (quar.)	40c	12-22	12-8
Dominion Corset Co., Ltd.	\$20c	1-1	12-12	Quarterly	\$2.50	4-1-53	3-16	Extra	42½c	12-22	12-8
Dominion Foundries & Steel, Ltd., common	\$15c	1-2	12-10	Farrell-Birmingham Co. (quar.)	25c	12-23	12-5	General Steel Castings Corp., com. (initial)	30c	12-30	12-19
4½% preferred (quar.)	\$1.12½	1-15	12-23	Extra	50c	12-23	12-5	\$6 preferred (this payment clears all			
Dominion Glass Co., Ltd., common (quar.)	\$140c	1-15	12-29	Fashion Frocks, Inc. (quar.)	15c	12-30	12-16	arrears)	\$4.50	12-15	12-3
Extra	\$1.25	1-15	12-29	Federal Foods, Inc. (year-end)	35c	12-15	12-5	\$6 preferred (quar.)	\$1.50	1-2	12-19
7% preferred (quar.)	\$1.35c	1-15	12-29	Federal Bake Shops, Inc.	15c	12-31	12-12	General Telephone Corp., common (quar.)	50c	12-31	12-10
Dominion Square Corp., Ltd. (quar.)	\$1	1-15	12-15	Extra	\$1	12-31	12-12	4.75% convertible preferred (quar.)	59½c	1-2	12-15
Dominion Stores, Ltd. (quar.)	\$12½c	12-15	11-17	Federal Mining & Smelting Co.	5c	12-19	11-21	4.40% preferred (quar.)	55c	1-2	12-15
Dominion Structural Steel, Ltd.	\$10c	12-15	11-18	Federal United Corp., common	50c	12-15	12-8	General Telephone Co. of Illinois	\$1.37½	1-2	12-15
Dominion Tar & Chemical Co., Ltd.—				\$3 preferred (quar.)	75c	12-15	12-8	\$4.75 preferred (quar.)	\$1.18½	1-2	12-15
Common (quar.)	\$37½c	2-2	1-2	Federated Department Stores, Inc.—				Common (quar.)	50c	2-1-53	1-15
\$1 preference (quar.)	\$25c	1-2	11-28	Common (quar.)	62½c	1-31	1-10	Common (quar.)	50c	5-1-53	4-15
Dominion Textile Co., Ltd., common	\$15c	1-2	12-5	4½% convertible preferred (quar.)	\$1.06½	1-31	1-10	Common (quar.)	50c	8-1-53	7-15
7% preferred (quar.)	\$1.75	1-15	12-15	Federated Publications (quar.)	75c	12-18	12-1	\$2.50 preferred (quar.)	62½c	1-2	12-15
Donnacona Paper, Ltd. (quar.)	\$25c	1-30	12-31	Felt & Tarrant Mfg. Co. (quar.)	20c	12-23	12-12	General Telephone Co. of Kentucky	\$1.40	12-15	11-29
Douglas & Lomason Co. (quar.)	25c	12-29	12-19	Ferro Corp.	40c	12-15	12-1	5.20% preferred (quar.)	67½c	1-2	12-15
Dow Chemical Co.—				Ferry Cap & Set Screw Co. (year-end)	40c	12-15	12-5	General Telephone Co. of Michigan			
New common (increased initial)	25c	1-15	1-2	Fibre Products of Canada, Ltd., 5% pfd. (s-a)	\$25c	12-31	12-15	2.70% preferred (quar.)			
\$4 preferred A (quar.)	\$1	1-15	1-2	Fidelity & Deposit Co. of Maryland (extra)	65c	12-18	11-28	General Telephone Co. (Ohio)—	35c	1-2-53	12-15
Dow Drug Co., 7% pfd. (quar.)	\$1.75	1-2	12-22	Fidelity Fund, Inc. (derived from current	32c	12-24	12-5	General Telephone Co. of Pennsylvania			
Draper Corp. (quar.)	35c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Home Telephone & Telegraph Co. (Pt. Wayne), 5% preferred A (quar.)	62½c	1-2	12-20	Investment Foundation, Ltd.—			
Graham-Paige Corp., 5% pfd. A (accum.)	62½c	1-2	12-20	Honolulu Rapid Transit, common	15c	12-15	12-5	5% convertible preferred (quar.)	175c	1-15-53	12-15
5% convertible preferred (accum.)	31½c	2-1	1-10	Extra	15c	12-15	12-5	Investment Trust of Boston (quar.)	14c	12-31	12-19
Grand Rapids Varnish (quar.)	10c	12-18	12-5	5% preferred (quar.)	12½c	12-15	12-5	Investors Management Fund (year-end)			
Grand & Toy, Ltd.	115c	12-31	12-19	Hooker Electrochemical Co., \$4.25 pfd. (quar.)	\$1.06¼	12-24	12-2	Payable in stock unless cash is required	\$1.32	12-27	12-8
Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-26	Hoover Ball & Bearing	25c	12-22	12-15	\$1.08 of the above payment is from capital gains.			
Granite City Steel Co.—				Hoover Company, common (quar.)	40c	12-20	12-8	Iowa Electric Light & Power Co.—			
Common (stock dividend)	3%	12-29	12-8	Year-end	30c	12-20	12-8	Common (quar.)	27½c	1-2	12-15
5½% preferred (quar.)	\$1.37½	12-15	12-8	4½% preferred (quar.)	\$1.12½	12-30	12-19	4.80% preferred (quar.)	60c	1-2	12-15
Grant (W. T.) Co., common (quar.)	37½c	12-24	11-25	Holder's, Inc. (year-end)	25c	12-19	12-5	Iowa Power & Light Co., common (quar.)	35c	12-26	11-28
3½% preferred (quar.)	93¼c	1-2	12-4	Horner (Frank W.), Ltd., class A (quar.)	\$12½c	1-2	12-1	3.30% preferred (quar.)	82½c	1-2-53	12-15
Gray Drug Stores (quar.)	25c	1-2	12-19	Houdaille-Hershey Corp., com. (year-end)	50c	12-18	11-26	4.40% preferred (quar.)	\$1.10	1-2-53	12-15
Grayson-Robinson Stores (quar.)	25c	12-17	12-18	\$2.25 preferred (quar.)	56¼c	1-2-53	12-19	Ironite, Inc., common (quar.)	5c	12-24	12-15
Stock dividend	5%	1-2	12-18	Household Finance, common (quar.)	60c	1-15	12-31	Stock div. (one share for each 11 held)			
Great American Indemnity (N. Y.) (quar.)	12½c	12-15	11-20	3½% preferred (quar.)	93¼c	1-15	12-31	Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	12-15	11-29
Great American Insurance Co. (quar.)	30c	1-15	12-19	4% preferred (quar.)	81	1-15	12-31	Irving Trust Co. (N. Y.) (quar.)	25c	12-19	11-21
Extra	30c	12-15	11-20	4.40% preferred (initial)	44c	1-15	12-31	Extra	10c	12-19	11-21
Great Lakes Industries (quar.)	10c	12-20	12-12	Houston Natural Gas common (quar.)	62½c	12-22	12-10	Island Creek Coal Co., common	50c	12-20	12-12
Great Lakes Paper, Ltd., common (quar.)	140c	1-10	12-11	5% preferred (\$50 par)	31½c	12-22	12-10	\$6 preferred (quar.)	\$1.50	1-2	12-12
Class A preferred (quar.)	\$62½c	12-31	12-11	5% preferred (\$25 par)	31½c	12-22	12-10	Jack & Heintz, Inc., 4% pfd. (quar.)	50c	1-2-53	12-15
Class B preference (quar.)	130c	12-31	12-11	Houston Oil Co. (Texas) (quar.)	50c	12-29	12-12	Jamaica Public Service Co., Ltd., 7% pref.	\$1.75	1-2	11-28
Great Lakes Power Corp., Ltd.—				Year end	25c	12-29	12-12	Jamaica Water Supply			
5% first preferred (quar.)	\$1.14	12-30	12-1	Houston Oil Field Material Co.				\$5 preferred A (quar.)	\$1.25	12-31	12-15
Great Northern Iron Ore Properties—				5½% preferred (quar.)	\$1.37½	12-30	12-20	\$5 preferred B (quar.)	\$1.25	12-31	12-15
Year-end	\$1.30	12-19	12-5	5% preferred (quar.)	\$1.25	12-30	12-20	Jamestown Telephone common (quar.)	75c	12-15	12-1
Great Northern Ry. Co., non-cum. pfd.	\$1	12-20	11-20	Extra	20c	12-20	12-10	5% 1st preferred (quar.)	\$1.25	1-2	12-15
Great West Life Assurance Co. (quar.)	145	1-2	12-19	Hubbell Electric Motors (quar.)	20c	12-20	12-10	Jefferson Electric Co., new common (initial)	20c	12-19	12-8
Great West Saddle, Ltd.	150c	12-31	12-15	Hubbell Felt Co., Ltd., class A (year-end)	175c	1-2	12-8	Jefferson Lake Sulphur Co. (quar.)	25c	12-24	12-5
Great Western Sugar Co., com. (quar.)	30c	1-2	12-10	Hubbell (Harvey), Inc. (quar.)	60c	12-22	12-10	Jerry O'Mahoney, Inc. (stock dividend)	5%	12-31	12-18
7% preferred (quar.)	\$1.75	1-2	12-10	Extra	10c	12-22	12-10	Jersey Mortgage Co., common (year-end)	\$2	12-22	12-8
Green (Daniel) Co.	40c	12-15	12-5	Hudson Bay Mining & Smelting Co., Ltd.—				Extra	\$1	12-22	12-8
Special	\$3.40	12-15	12-5	Quarterly	\$61	12-17	11-17	\$4 non-cumulative preferred (s-a)	\$2	12-22	12-8
Greene Cananea Copper (extra)	\$1.50	12-19	12-5	Extra	\$61	12-17	11-17	Jewel Tea Co., common	75c	1-2	12-5
Greenfield Tap & Die Corp. (quar.)	50c	12-18	12-8	Hudson Motor Car Co. (stock dividend)	5%	12-15	11-20	Special	50c	20	12-5
Greening (B.) Wire Co., Ltd.	15c	1-2	12-15	Hudson's Bay Co. (stock dividend)	100%	1-9	10-13	3½% preferred (quar.)	93¼c	2-2-53	1-19
Greer Hydraulic, Inc., 5% pfd. (quar.)	31½c	1-30	1-16	Hugoton Production Co. (stock dividend)	5%	12-15	11-28	Johnston Testers, Inc. (quar.)	15c	1-2	1-15
Greyhound Corp., common (quar.)	25c	12-31	12-10	Humphreys Mfg., common (year-end)	25c	12-29	12-10	Jones & Laughlin Steel Corp., common	45c	12-24	12-3
4½% preferred (quar.)	\$1.06¼	12-31	12-10	6% preferred (quar.)	\$1.50	12-29	12-10	5% preferred A (quar.)	\$1.25	1-2-53	12-1
Griesedieck Western Brewery, com. (quar.)	37½c	2-2-53	1-16	Hunt Foods, Inc.—				Joslyn Mfg. & Supply Co., common (quar.)	50c	12-15	12-1
5% convertible preferred (quar.)	37½c	12-20	11-28	Common	15c	12-31	12-15	4½% preferred (s-a)	\$2.25	12-15	12-1
Grinnell Corp. (quar.)	50c	12-20	11-28	5% preference (quar.)	12½c	2-28-53	2-16	Julian & Kokenge	25c	12-15	12-8
Extra	81	12-20	11-28	5% preference A (quar.)	12½c	2-28-53	2-16	Justitrie Mfg. Co.	8c	12-15	12-3
Grocery Store Products Co. (quar.)	20c	12-27	12-12	Huntington Hall Corp., voting trust effs.	\$1.75	12-15	12-1	Kable Printing Co. (quar.)	25c	1-2	12-23
Extra	20c	12-27	12-12	Hunts, Ltd., class A (s-a)	125c	1-6	12-19	Kahn's (E.) Sons Co., 5% pfd. (quar.)	62½c	1-2	12-20
Growth Companies, Inc. (year-end)—				Class B (s-a)	125c	1-6	12-19	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36¼c	12-31	12-12
10c from ordinary net income and 35c				20% paid	\$1.50	1-2-53	12-15	Kansas City Power & Light Co., com. (quar.)	40c	12-20	12-1
from net capital gains payable in cash	45c	12-26	12-10	Hussman Refrigerator Co. (extra)	30c	12-19	12-5	3.80% preferred (quar.)	90c	3-1	2-14
or stock	25c	1-2	12-15	Huttig Sash & Door Co., common (quar.)	50c	12-12	12-1	4½% preferred (quar.)	\$1.12½	3-1	2-14
Gruen Watch Co. (quar.)	\$1	12-15	12-2	Huyck (F. C.) & Sons	\$1.25	12-30	12-10	Kansas City Public Service, 5% pfd. (accum.)	\$1.75	1-3	12-12
Grumman Aircraft Engineering (year-end)	\$3.50	1-15	12-15	Hydro-Electric Securities Corp., pfd. B (s-a)	25c	2-2	12-31	Kansas City Southern Ry., common	\$1.25	1-15	11-28
Guaranty Trust Co. (N. Y.) (quar.)	\$2.50	1-15	12-15	Hydraulic Press Mfg. Co. (quar.)	15c	12-19	11-21	4% preferred (quar.)	50c	1-15	12-31
Extra	\$2.50	1-15	12-15	Stock dividend	10%	12-19	11-21	Kansas Gas & Electric Co., com. (quar.)	50c	12-31	12-10
Guardian Realty Co. of Canada	175c	1-15	12-31	Hygrade Food Products Corp. (extra)	50c	12-16	12-1	4½% preferred (quar.)	\$1.12½	1-2	12-11
7% preferred (accumulated)	50c	12-26	12-6	I-T-E Circuit Breaker, com. (stock dividend)	5%	12-15	11-19	4.28% preferred series A (quar.)	\$1.07	1-2	12-11
Gulf, Mobile & Ohio RR., common (quar.)	\$1.25	12-26	12-6	4½% convertible preferred (quar.)	56¼c	12-15	11-28	Kansas Power & Light Co., com. (quar.)	28c	1-2	12-5
\$5 preferred (quar.)	\$1.25	3-31	3-11	Ideal Cement Co. (quar.)	50c	12-31	12-12	4½% preferred (quar.)	\$1.12½	1-2	12-5
\$5 preferred (quar.)	\$1.25	6-30	6-10	Extra	50c	12-31	12-12	4½% preferred (quar.)	\$1.06¼	1-2	12-5
Gulf Oil Corp. (quar.)	50c	12-19	11-14	Illinois Brick Co. (quar.)	15c	2-2-53	1-16	Katz Drug Co., common (quar.)	20c	12-15	11-28
Stock dividend	4%	12-19	11-14	Illinois Central RR. (quar.)	\$1	12-15	11-17	Extra	25c	12-15	11-28
Gulf Power, 4.64% preferred (quar.)	\$1.16	1-2-53	12-15	Imperial Life Assurance Co. of Canada—				Kawneer Company (quar.)	40c	12-19	12-5
Gulf States Utilities Co., common (quar.)	30c	12-15	11-21	Quarterly	\$37½c	1-2	12-19	Kearney & Trecker Corp. (year-end)	50c	12-15	12-1
\$4.20 preferred (quar.)	\$1.05	12-15	11-21	Imperial Tobacco Co. of Canada—				Kearney (James R.) Corp., com. (quar.)	25c	12-15	12-1
\$4.40 preferred (quar.)	\$1.10	12-15	11-21	Ordinary (quar.)	\$10c	12-31	12-1	6% preferred (s-a)	75c	1-2	12-15
\$4.44 preferred (quar.)	\$1.11	12-15	11-21	Imperial Varnish & Color, Ltd., com. (quar.)	125c	1-2	11-17	Keller Tool Co.	25c	1-2-53	12-16
\$4.50 preferred (quar.)	\$1.12½	12-15	11-21	Extra	125c	1-2	11-17	Kelley Island Lime & Transport Co. (quar.)	35c	12-23	12-10
Hahn Brass Co., Ltd., common	125c	1-2	12-10	\$1.50 convertible partic. preferred (quar.)	\$37½c	1-2	11-17	Kelling Nut Co., 6% preferred (quar.)	30c	12-31	12-15
Class A	120c	1-2	12-10	Imperial Fuels Ltd., 6% partic. pfd. (s-a)	130c	1-2	12-17	Kellogg Co., 3½% preferred (quar.)	87½c	1	12-15
Halifax Insurance Co.	125c	12-20	12-1	Incorporated Investors (from capital gains)	35c	12-23	11-21	Kelsey-Hayes Wheel Corp., class A (quar.)	75c	1-2	12-17
Hall (W. F.) Printing Co. (quar.)	32½c	12-19	12-5	A year-end payment out of current and				Class B (quar.)	75c	1-2	12-17
Halliburton Oil Well Cementing Co. (quar.)	35c	3-10-53	2-25	accumulated earnings.	16c	12-23	12-3	Kelvinator of Canada, Ltd. (quar.)	125c	12-20	12-5
Haloid Company, common	56¼c	1-2	12-15	Independent Pneumatic Tool (quar.)	40c	12-29	12-15	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	1-2	12-16
4½% preferred (initial quar.)	\$1	1-2	12-15	Indiana & Michigan Electric				Kendall Refining Co. (quar.)	40c	1-2	12-22
4½% preferred (quar.)	\$1	1-2	12-15	4½% preferred (quar.)	\$1.03½	1-2	12-12	Kennametal, Inc.	25c	12-19	12-9
Hamilton Bridge Co., Ltd. (quar.)	\$12½c	12-15	11-29	Indianapolis Water				Kennecott Copper Corp. (year-end)	\$2.25	12-20	12-1
Extra	125c	12-15	11-29	4½% preferred (quar.)	\$1.06¼	1-2	12-10	Kentucky Stone Co., common (quar.)	37½c	1-15-53	1-8
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5	5% preferred A (quar.)	\$1.25	1-2	12-10	Common (quar.)	37½c	4-15-53	4-8
Hamilton Mfg. Co. (quar.)	20c	12-29	12-18	Industrial Acceptance Corp., Ltd., common	\$37½c	12-26	12-1	5% preferred (s-a)	\$1.25	1-15-53	1-8
Hammernill Paper Co.—				Extra	150c	12-26	12-1	Kentucky Utilities Co., com. (quar.)	25c	12-15	11-25
4½% preferred (quar.)	\$1.12½	1-2	12-10	5% convertible preferred	150c	12-26	12-1	Kerite Company (quar.)	60c	12-15	12-1
4½% preferred (quar.)	\$1.06¼	1-2	12-10	5% preferred	150c	12-26	12-1	Kerr-Addison Gold Mines	120c	12-30	11-28
Hanover Bank (N. Y.) (quar.)	\$1	1-2	12-15	4½% preferred	\$1.06¼	12-26	12-1	Kewanee Oil Co. (quar.)	15c	12-15	12-1
Hanson-Van Winkle-Munning Co. (quar.)	15c	12-31	12-15	5% preferred (\$100 par)	\$1.25	12-26	12-1	Key Company	10c	12-22	12-10
Extra	10c	12-31	12-15	Industrial Rayon Corp.—				Extra	10c	12-22	12-10
Harbison-Walker Refractories, 6% pfd. (quar.)	\$1.50	1-20	1-5	Stock dividend	5%	1-20	12-1	Keyes Fibre Co.—			
Harbor Plywood Corp.	20c	12-31	12-11	Ingersoll Machine & Tool Co., Ltd.—				Class A (quar.)	75c	2-1-53	1-13
Harding Carpets, Ltd.	110c	1-2	12-15	50c participating A	\$12½c	1-2	12-15	5.60% 1st preferred (quar.)	35c	1-2-53	12-10
Harnischfeger Corp., common	40c	1-2-53	12-19	4% preferred (quar.)	\$1	1-2	12-15	Keystone Custodian Funds, series B-1	35c	12-15	11-28
5% preferred 2nd issue (quar.)	\$1.25	1-2-53	12-19	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	1-2	12-3	Series K-2	\$2	12-15	11-28
Harrington & Richardson, class A (quar.)	25c	12-23	12-15	Inspiration Consolidated Copper (year-end)	\$1.25	12-19	12-5	Keystone Portland Cement (quar.)	75c	12-18	12-15
Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	2-1-53	1-30	Institutional Shares, Ltd.—				Extra	50c	12-18	12-15
Harris-Seybold Co. (quar.)	50c	12-22	12-10	Insurance Group shares (½c from ordinary	3c	12-31	12-1	Kidde (Walter) & Co. (quar.)	50c	12-31	12-15
Stock dividend	7½%	12-22	12-10	income and 2½c from security profits)	15c	1-2	12-17	Kimberly-Clark Corp., common (quar.)	60c	1-2	12-10
Harrisburg Gas Co., common (quar.)	\$1.37½	12-27	12-18	Insurances Cts (s-a)	120c	12-30	12-15	4½% preferred (quar.)	\$1	2-2	1-9
4½% preferred	\$1.12½	12-31	12-15	Inter City Baking Co., Ltd. (quar.)	125c	1-30	1-15	Kings County Lighting, 4% pfd. (quar.)	50c	1-2	12-15
Harrisburg Rys Co. (s-a)	15c	12-19	11-26	Extra	125c	1-30	1-15	Kingsburg Cotton Oil (stock dividend)	2½c	12-20	12-5
Harrisburg Steel Corp. (quar.)	60c	12-17	12-10	Inter-County Title Guaranty & Mortgage	\$2	12-19	12-1	Kingsport Press, Inc. (quar.)	20c	12-30	12-5
Harshaw Chemical Co.—				Co. (N. Y.) (year-end)	\$1	12-16	11-25	Kingsport Products (s-a)	10c	12-15	11-15
4½% convertible preferred (quar.)	\$1.12½	1-1	12-18	Inter-Ocean Reinsurance	50c	12-16	11-25	Extra	5c	12-15	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Leslie Salt Co. (quar.)	40c	12-15	11-14	McLellan Stores Co. (quar.)	50c	1-2	12-15	Murphy (G. C.) Company, com. (year-end)	50c	12-19	12-4
Lewis (John H.) Fund				McNeil Machine & Engineering (quar.)	22½c	12-15	12-5	4½% preferred (quar.)	\$1.12½	1-2	12-16
From ordinary income (payable in cash of stock)	7c	12-31	12-17	McQuay, Inc., 5% preferred (quar.)	30c	1-2	12-15	Murray Co. of Texas, Inc. (quar.)	35c	12-15	11-21
Lexington Union Station, 4½ pfd. (s-a)	82	1-2	12-15	McQuay-Norris Mfg. Co., common (quar.)	25c	1-2	12-15	Extra	35c	12-15	11-21
Liberty Fabrics of N. Y., common	12½c	12-15	12-1	4½% preferred (quar.)	\$1.06¼	1-2	12-15	Murray Corp. of America (quar.)	50c	12-15	12-5
5% preferred (quar.)	12½c	12-15	12-1	Mead Johnson & Co., common (quar.)	15c	12-22	12-5	4% preferred (quar.)	50c	1-2-53	12-22
Liberty Life Insurance Co. (Greenville, S. C.)				Extra	10c	12-22	12-5	Muskegon Piston Ring Co.	15c	12-15	11-25
Quarterly	25c	12-31	12-23	4% preferred (quar.)	2c	1-2	12-15	Muter Co. (quar.)	15c	12-31	12-15
Liberty Loan Corp., class A, com. (quar.)	37½c	1-2	12-15	Meadville Telephone Co., 5% pfd. (s-a)	62½c	1-2	12-15	Mutual Chemical Co. of America			
Class B common (quar.)	37½c	1-2	12-15	Megowen-Educator Food Co.	25c	1-2	12-12	6% preferred (quar.)	\$1.50	12-30	12-29
90c preferred (quar.)	22½c	1-2	12-15	50c class A (accum.)	10c	12-15	11-29	Mutual System, Inc., common (quar.)	5c	1-15	12-31
Liberty Products Corp. (quar.)	15c	12-23	12-9	Meichers Distilleries, Ltd., 6% pfd. (s-a)	130c	12-31	11-29	Extra	5c	1-15	12-31
Extra	15c	12-23	12-9	Menasco Mfg.	10c	12-15	12-1	6% preferred (quar.)	37½c	1-15	12-31
Liggett & Myers Tobacco Co., 7% pfd. (quar.)	\$1.75	1-2	12-10	Mengel Company, common (quar.)	25c	12-20	12-1	Nash-Kelvinator Corp. (quar.)	50c	12-26	12-5
Lily-Tulip Cup Corp. (quar.)	62½c	12-15	12-1	5% convertible 1st preferred (s-a)	\$1.25	12-31	12-8	Nashville & Decatur RR.			
Lincoln National Life Insurance				Mercantile Stores Co. (quar.)	25c	12-15	11-21	7½% guaranteed (s-a)	93½c	1-2	12-29
(Port Wayne, Ind.) (quar.)	25c	2-1	1-24	Merchants Acceptance Corp., common	30c	1-2	12-15	Nation-Wide Securities Co.			
Lincoln Park Industries (stock dividend)	4%	12-30	12-18	Class A (quar.)	30c	1-2	12-15	(From net investment income)	15c	12-24	12-12
Lindemann (A. J.) Hoverson 5% pfd. (s-a)	\$2.50	1-2	12-15	\$1.50 preferred (quar.)	37½c	1-2	12-15	National Aviation Corp.			
Lindsay Chemical Co., 7% preferred (quar.)	17½c	12-15	12-5	Merk & Co., common (quar.)	20c	1-2	12-19	65c from ordinary income and \$1 from capital gains	\$1.65	12-22	12-11
Link-Belt Co. (quar.)	60c	3-3-53	2-3	\$3.50 preferred (quar.)	87½c	1-2	12-12	National Biscuit Co., common	50c	1-15-53	12-12
Extra	60c	12-26	12-12	\$4 conv. 2nd preferred (quar.)	\$1	1-2	12-12	National Cash Register Co. (quar.)	75c	1-15-53	12-31
Lion Match Co. (quar.)	25c	12-20	12-5	Meredith Publishing Co. (quar.)	35c	12-22	12-10	National Casket Co., 57 preferred (quar.)	\$1.75	12-31	12-5
Extra	15c	12-20	12-5	Mergenthaler Linotype (quar.)	50c	12-19	12-8	National Casualty Co. (Detroit) (quar.)	30c	12-15	11-28
Lion Oil Co. (quar.)	50c	12-16	11-28	Mersey Paper, Ltd., 5% preferred (quar.)	\$1.25	1-2	11-29	Extra	30c	12-15	11-28
Lipe Rollway, class A common	12½c	12-31	12-8	Mesta Machine Co.	62½c	1-2	12-16	National City Bank of New York (quar.)	50c	2-2	1-16
\$1 preferred (quar.)	25c	12-31	12-8	Metal Forming, common (quar.)	10c	12-20	12-9	National City Lines, Inc., com. (incr. quar.)	35c	12-15	12-5
Little Miami RR, original capital	\$1	3-10-53	2-19	Extra	10c	12-20	12-9	\$4 preferred A (quar.)	\$1	1-2	12-12
Special guaranteed (quar.)	50c	3-10-53	2-19	Class B (quar.)	10c	12-20	12-9	National Distillers Products Corp.			
Lock Joint Pipe Co., common	\$1	1-2-53	12-20	Extra	10c	12-20	12-9	4½% preferred (quar.)	\$1.08¼	12-15	11-17
\$8 preferred (quar.)	\$1	1-2-53	12-23	Metal & Thermo Corp., 7% pfd. (quar.)	\$1.75	12-22	12-12	National Fire Ins. Co. (increased quar.)	65c	1-2	12-15
Locke Steel Chain Co. (reduced quar.)	30c	12-29	12-15	Metals Disintegrating Co., Inc.				Special	50c	12-22	12-15
Lockheed Aircraft Co. (stock dividend)	10%		12-23	Metropolitan Brick Co. (quar.)	15c	12-23	12-1	National Folding Box (quar.)	75c	12-19	12-10
Lewis, Inc.	20c	12-19	12-9	Metropolitan Building (quar.)	30c	12-19	12-10	Special	25c	12-19	12-10
Lewis (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-10	Metropolitan Edison Co.				National Gas & Oil Corp. (quar.)	15c	12-20	12-5
Extra	\$1	12-31	12-10	3.80% preferred (quar.)	95c	1-2-53	12-3	National Grocers Co., Ltd., common	115c	1-2	12-15
Left Candy Corp. (s-a)	10c	1-9	12-15	3.85% preferred (quar.)	96¼c	1-2-53	12-3	\$1.50 preference (quar.)	37½c	1-2	12-15
Long Star Cement Corp. (quar.)	35c	12-18	12-4	3.90% preferred (quar.)	97½c	1-2-53	12-3	National Gypsum Co., common (quar.)	35c	12-15	12-1
Year-end	25c	12-18	12-4	4.35% preferred (quar.)	\$1.08¼	1-2-53	12-3	Stock dividend	2%	12-15	12-1
Long Island Lighting, 5% preferred (quar.)	\$1.25	1-2	12-19	4.45% preferred (quar.)	\$1.11¼	1-2-53	12-3	National Hosiery Mills, Ltd., class B	17c	1-2	12-5
5½% preferred (quar.)	\$1.31¼	1-2	12-19	Miami Copper Co. (year-end)	75c	12-22	12-10	60c class A (quar.)	45c	1-2-53	12-5
5% convertible preferred (quar.)	62½c	1-2-53	12-20	Michigan Gas & Electric, com. (stock dividend subject to approval of the Michigan Public Service Commission)	3%	12-26	12-11	National Lead Co., common (quar.)	25c	12-19	12-5
5% convertible preferred (quar.)	62½c	4-1-53	3-20	4.40% preferred (quar.)	\$1.10	2-2	1-15	Extra	45c	12-19	12-5
Lorillard (P.) Co., common (interim)	30c	12-22	12-1	4.90% preferred (quar.)	\$1.22¼	2-2	1-15	7% preferred A (quar.)	\$1.75	12-15	11-21
Extra	30c	12-22	12-1	Mickelberry's Food Products (year-end)	30c	12-17	12-1	6% preferred B (quar.)	\$1.50	1-30	1-12
7% preferred (quar.)	\$1.75	12-22	12-1	Micromatic Hone Corp. (quar.)	25c	12-15	12-5	10c	1-5	12-22	
Los Angeles Investment Co. (quar.)	\$2.50	12-15	12-1	Stock dividend	25c	12-15	12-5	National Linen Service, common			
Extra	\$10	12-15	12-1	Middle South Utilities (quar.)	32½c	1-2	12-12	Stock dividend at the rate of 1¼ shares for each 100 shares held. No fractional shares will be issued but in lieu thereof cash will be paid at the rate of \$7.50 per share			
Los Angeles Transit Lines (increased quar.)	25c	12-22	12-8	Middle States Petroleum	50c	12-26	12-11	4½% preferred (quar.)	\$1.12¼	1-5	12-22
Louisiana Land & Exploration Co. (quar.)	50c	12-15	12-1	Stock dividend	4%	1-31	1-2	5% preferred (quar.)	\$1.25	1-5	12-22
Year-end	50c	12-15	12-1	Middle Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12-1	National Paper & Type Co.			
Louisville Gas & Electric (quar.)	45c	1-15	12-31	Midland Steel Products Co., com. (quar.)	75c	12-23	12-12	5% preferred (quar.)	62½c	3-15	2-28
Louisville Title Mortgage (s-a)	25c	12-15	11-28	Year-end	\$1	12-23	12-12	5% preferred (quar.)	62½c	6-15	5-20
Extra	20c	12-15	11-28	\$2 non-cum. preferred (quar.)	50c	12-23	12-12	5% preferred (quar.)	62½c	9-15	8-31
Lowell Adams Factors, 6% pfd. (quar.)	6c	12-30	12-15	8% preferred (quar.)	\$2	1-2	12-12	National Pressure Cooker Co. (quar.)	25c	12-31	12-15
Lewenstein (M.) & Sons, com. (quar.)	50c	12-24	12-10	Midvale Company	25c	12-22	12-8	National Rubber Machinery (increased quar.)	30c	12-14	12-5
4¼% preferred (quar.)	\$1.06	1-2	12-17	Extra	25c	12-22	12-8	Extra	15c	12-18	12-5
Lowmyer (Walter M.), Co., Ltd. (quar.)	125c	1-15	12-15	Midwest Oil Corp., common (stock dividend)				National Securities & Research Corp.			
Lowndes Mfg. & Sales Co. (quar.)	65c	12-15	12-1	(One share of Standard Oil Co. of N. J. for each 100 shares held)	25c	12-15	11-24	National income series	6c	12-15	11-30
Ludman Corp. (quar.)	10c	12-18	11-28	\$1 conv. preferred (quar.)	\$1	12-15	12-1	National Industrial Stocks, series	11c	12-15	11-30
Stock dividend	5%	12-18	11-28	Midwest Piping & Supply (extra)	\$1	12-15	12-1	National Sewer Pipe Co., Ltd., class A	60c	12-15	12-1
Ludwig Baumann & Co., common (quar.)	25c	12-31	12-19	Midwest Rubber Reclaiming, com. (quar.)	25c	1-2	12-8	National Starch Products, Inc.			
4½% 1st preferred (s-a)	\$3.25	12-31	12-19	4½% preferred (quar.)	56¼c	1-2	12-8	\$1.40 preferred	35c	2-2-53	1-31
Lunkenheimer Co.	40c	12-15	12-5	Mid West Refineries, Inc.				National-Standard Co.	50c	1-2	12-15
Extra	40c	1-2	12-15	\$1.50 convertible preferred (quar.)	37½c	12-15	11-28	National Steel Corp., Ltd. (quar.)	137½c	1-15	12-15
Lynks Valley RR. & Coal (s-a)	40c	12-29	12-12	Miles Laboratories (monthly)	6c	12-15	11-28	National Sugar Refining (quar.)	50c	1-2	12-15
Lynn Gas & Electric (quar.)	20c	12-15	12-1	Extra	6c	12-15	11-28	Extra	50c	12-15	12-8
Lytton's (H. C.), Lytton & Co. (year-end)	12c	12-16	11-17	Miller Mfg. Co., common	10c	12-18	12-4	National Supply Co., common (quar.)	50c	1-2	12-17
Macdonald Mines, Ltd.	25c	1-2	12-19	Class A (quar.)	15c	1-15-53	1-5	4½% preferred (quar.)	\$1.12¼	1-2	12-17
Macfadden Publications, common	75c	1-2	12-19	Miller-Wohl Co., common (quar.)	10c	1-2	12-18	National Tea Co., 4.20% pfd. (quar.)	\$1.05	12-15	11-28
\$1.50 participating preferred (quar.)	25c	1-2	12-19	4½% convertible preferred (quar.)	56¼c	1-2	12-18	National Theater, Inc. (initial)	15c	12-24	12-5
Participating	25c	1-2	12-19	Mineral Corp. of Canada, Ltd.	40c	12-30	11-28	National Union Fire Insurance Co. (quar.)	45c	12-24	12-5
Mackinnon Structural Steel Co., Ltd.				Minneapolis Brewing Co. (quar.)	25c	12-16	12-1	Natomas Co.	30c	12-20	11-20
5% first preferred (quar.)	\$1.25	12-15	11-28	Minneapolis-Honeywell Regulator Co. (extra)	25c	12-24	12-8	Natural Resources of Canada Fund, Inc.			
MacIntosh Power & Paper (quar.)	150c	1-2-53	11-3	Minneapolis & St. Louis Ry.	25c	12-22	12-12	(From investment income)	2c	12-30	12-19
Extra	175c	1-2-53	11-3	Extra	10c	12-22	12-12	The dividend shown above was incorrectly reported last week as a payment for the Natural Resources Fund, Inc.			
MacIsaac Cockshutt Gold Mines, Ltd.	15c	12-19	12-5	Minnesota Fund, Inc.	15c	12-22	12-12	Nazareth Cement Co. (quar.)	25c	12-15	12-5
MacMillan & Bloedel, Ltd., class A (quar.)	112½c	12-31	12-10	Minnesota Power & Light Co., 5% pfd. (quar.)	\$1.25	1-2	12-15	Year-end	75c	12-15	12-5
Class B	112½c	12-31	12-10	Mississippi Glass Co. (quar.)	50c	12-26	12-16	Nehl Corp. (quar.)	17½c	1-2	12-15
Macoy (R. H.) & Co.	40c	1-2	12-8	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2-53	12-15	Neisner Brothers, Inc. (quar.)	20c	12-15	11-29
Madison Gas & Electric Co.	40c	12-15	11-21	Mississippi River Fuel Corp. (quar.)	50c	12-29	12-10	Extra	20c	12-15	11-29
Madison Red Lake Gold Mines, Ltd.	13c	12-22	11-28	Extra	20c	12-29	12-10	Nekoosa-Edwards Paper (quar.)	40c	12-18	12-1
Magnox Co., common (quar.)	37½c	12-15	11-25	Missouri-Kansas Pipe Line Co., com. (quar.)	40c	12-16	11-28	Special	40c	12-18	12-1
Major Car Corp.	30c	12-19	12-3	Extra	2c	12-16	11-28	Neptune Meter Co., common (quar.)	37½c	2-15	1-30
Malman Corp., Ltd.				Class B (quar.)	2c	12-16	11-28	Extra	50c	12-20	12-15
Conv. priority shares (quar.)	125c	1-5	12-10	Extra	2c	12-16	11-28	\$2.40 preferred (quar.)	60c	2-15	1-30
Malartic Gold Fields, Ltd.	15c	1-5	12-1	Missouri-Kansas-Texas RR. Co.				New Britain Machine	\$1.20	12-15	12-5
Malaga Stores Corp. (quar.)	25c	12-15	12-5	7% preferred A (accum.)	\$1.25	1-5-53	12-15	New Brunswick Telephone, Ltd. (quar.)	115c	1-15	12-31
Manfield Tire & Rubber Co. (quar.)	40c	12-20	12-10	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.31¼	1-2-53	12-15	New England Electric System (quar.)	22½c	1-2	12-5
Manufacturers Life Insur. (Toronto) (s-a)	133	1-2	12-22	Mitchell (Robert) Co., Ltd. (s-a)	150c	12-15	11-15	New England Fund Certificates			
Manufacturers Trust Co. (N. Y.) (incr. quar.)	70c	1-15	12-15	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2	12-1	Approximately 35 cents per share (from net realized security profits)	35c	12-29	12-6
Mapes Consolidated Mfg. Co. (quar.)	60c	12-15	12-1	Modern Containers, Ltd., class A	125c	1-2	12-19	New England Insurance Co. (quar.)	25c	1-2	12-15
Year-end	60c	12-15	12-1	Modern Industrial Bank (N. Y.) (s-a)	\$1	12-18	11-12	New England Laundries, \$6 pfd. (quar.)	\$1.50	1-5	12-22
Maple Leaf Gardens, Ltd.	150c	1-15	1-2	Mohawk Liqueur Corp.	50c	12-15		New England Lime	50c	12-15	11-28
Maple Leaf Milling Co., Ltd., 5% pfd. (quar.)	\$1.25	1-2	12-15	Mohawk Rubber Co. (quar.)	25c	12-31	12-13	New England Telephone & Telegraph Co.			
Marathon Corp., 5% preferred (quar.)	\$1.25	1-2-53	12-19	Extra	25c	12-31	12-13	Quarterly	42	12-30	12-10
Marchant Calculators Inc. (quar.)	32½c	12-15	11-30	Mojud Hosiery Co., 5% pfd. (quar.)	62½c	1-2	12-15	New Hampshire Fire Insurance (quar.)	50c	1-2	12-2
Marine Bancorporation Initial stock (quar.)	50c	12-15	12-1	Molson Brewery, Ltd., class A (quar.)	120c	12-18	11-28	New Haven Gas Light (quar.)	40c	12-30	12-15
Participating stock (quar.)	50c	12-15	12-1	Class B (quar.)	120c	12-18	11-28	New Haven Water Co. (s-a)	\$1.50	1-2	12-15
Marine Midland Corp., common (quar.)	15c	1-2	12-12	Molybdenum Corp. of America (quar.)	25c	12-23	12-11	New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Michigan Pile Co. (quar.)	30c	12-19	12-5	Pennsylvania Bankshares & Securities Corp.	\$1.30	12-23	12-15	Railway Equipment & Realty Co., Ltd.			
Michigan Pile Co. (quar.)	30c	12-19	12-5	Pennsylvania Engineering Corp. (quar.)	28c	12-15	12-1	6% 1st preferred (accum.)	\$1.50	1-24	12-31
Extra	35c	1-2	12-4	Extra	38c	12-15	12-1	Railton Pulp Co., common (quar.)	50c	12-15	12-8
Michigan Chemical Co., common (quar.)	30c	12-17	12-10	Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-18	12-5	Extra	75c	12-15	12-8
Michigan Mines, Ltd.	\$1.15	12-18	12-5	Pennsylvania Glass Sand Corp., com. (quar.)	30c	1-2	12-10	3% preferred (quar.)	84c	1-2	12-9
Michigan Southern Ry.	\$1.1	12-15	11-14	5% preferred (quar.)	\$1.25	1-2	12-10	Rand's Inc. (Pitt.) (quar.)	25c	12-15	12-1
New common (initial quar.)	42 1/2c	12-15	12-1	Pennsylvania Power & Light				Rapid Electrotypes (quar.)	25c	12-15	12-1
Metallum Mining, Ltd.	\$1.00	12-29	11-28	Common (quar.)	40c	1-2	12-10	Extra	12 1/2c	12-15	12-1
Metallum Thermador Corp. (quar.)	25c	12-15	12-1	4.40% preferred (quar.)	\$1.10	1-2	12-10	Raybestos-Manhattan, Inc. (year-end)	\$1.50	1-2	12-10
Metallum American Car Corp.				4.60% preferred (quar.)	\$1.15	1-2	12-10	Raymond Concrete Pile Co. (extra)	50c	12-18	12-5
5% convertible preferred (quar.)	50c	1-2-53	12-20	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Rayonier, Inc., \$2 pfd. (quar.)	50c	1-2	12-10
Metallum American Cement, class A	15c	12-17	12-3	Pennsylvania Salt Mfg. Co. (year-end)	50c	12-15	12-1	Reading Co., 4% 2nd preferred (quar.)	50c	1-8	12-18
Stock dividend	8c	12-17	12-3	Pennsylvania Water & Power, common	50c	1-2	12-15	Reading Gas Co. (Pa.) (s-a)	\$1.50	1-1	12-17
Class B	15c	12-17	12-3	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-15	Reading Tube Corp., 50c partic. cl. A (quar.)	12 1/2c	1-2	12-17
Stock dividend	5c	12-17	12-3	5% preferred (quar.)	\$1.25	1-2	12-15	Real Estate Title Insurance (Wash., D. C.)	10c	12-31	12-30
Metallum American Co. (quar.)	30c	1-2	12-5	Penton Publishing Co., common	50c	12-26	12-12	Real Silk Hosiery Mills, Inc.			
Metallum American Investment Corp.				\$1.50 class A (quar.)	37 1/2c	1-2	12-12	5% prior preferred series A (quar.)	\$1.25	1-2	12-15
6% preferred (quar.)	37 1/2c	12-20	11-28	Peoples Drug Stores, Inc. (quar.)	50c	12-27	12-8	Reardon Co. (s-a)	35c	12-19	12-9
5 1/2% preferred (quar.)	34 1/2c	12-20	11-28	Peoples Gas, Light & Coke Co. (quar.)	\$1.50	1-15	11-19	Red Owl Stores, 4 1/2% preferred A (quar.)	\$1.18 1/2	1-2	12-15
Metallum American Rayon Corp., \$3 pfd. (quar.)	75c	1-2	12-15	Peoples Telephone Corp. (Pa.) (quar.)	\$2	12-15	12-5	Reda Pump Co.	14c	12-18	12-8
Metallum American Refractories Co. (quar.)	25c	1-15	12-29	Pep (The) Boys (Manny, Moe & Jack)	15c	12-17	12-9	Reed Drug Co., common (quar.)	2 1/2c	12-22	12-12
Metallum Empire Mines, Ltd.	\$1.25	12-19	12-5	Year-end	\$1	12-20	12-5	Class A (quar.)	84c	12-22	12-12
Metallum Indiana Public Service, common	38c	12-20	12-5	Perfection Stove Co. (year-end)	50c	12-20	12-10	Reed-Prentice Corp. (extra)	10c	1-9	1-2
4.56% preference (quar.)	28c	12-30	12-5	Perkins Machine & Gear	\$1	12-20	12-10	Reliance Electric & Engineering (quar.)	40c	1-30	1-16
4 1/2% preference (quar.)	22 1/2c	12-30	12-5	New common \$10 par (special)	50c	12-20	12-10	Reliance Mfg. Co. (Ill.), 3 1/2% pfd. (quar.)	\$7 1/2c	1-2	12-15
Metallum Liberties Gas (s-a)	60c	3-9	2-2	Old common no par (special)	\$1	12-20	12-10	Remington Arms Co., common (year-end)	40c	12-15	11-20
Metallum Natural Gas Co. (quar.)	45c	12-29	12-11	Pet Milk Co., common (quar.)	25c	12-20	12-1	6% preferred (s-a)	\$3.25	12-15	11-20
Metallum Pacific Ry.	75c	1-27	1-5	Extra	60c	12-20	12-1	Remington Rand, Inc., common	25c	1-2-53	12-9
Metallum Greyhound Lines, 3 1/2% pfd. (quar.)	93 1/2c	1-2	12-22	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53	12-9
Metallum Aircraft, Inc. (quar.)	25c	12-17	12-3	5% preferred (quar.)	\$1.25	12-19	12-10	Renold-Coventry, Ltd., class A (quar.)	12 1/2c	1-2-53	12-15
Metallum Leather Co. (quar.)	35c	1-1	12-12	Pfeiffer Brewing Co. (quar.)	40c	12-20	12-5	Extra	15c	1-2-53	12-15
Metallum Scotia Light & Power, Ltd.	\$1.25	1-2	12-6	Pfizer (Charles) & Co.				Reo Motors, Inc.	50c	12-22	12-4
Metallum Agene Corp. (year-end)	50c	12-17	12-2	3 1/2% preferred (quar.)	87 1/2c	12-30	12-15	Stock dividend	10%	1-31	12-26
Metallum Bush Shoe Co. (year-end)	20c	12-19	12-11	4 1/2% 2nd preferred (quar.)	\$1	12-30	12-15	Republic Aviation Corp. (year-end)	75c	12-20	12-1
Metallum Sugar Co., Ltd.	45c	12-15	11-29	Philadelphia Bourse (quar.)	\$1	12-17	11-24	Stock dividend	10%	12-20	12-1
Metallum Mfg. Co. (quar.)	35c	12-15	12-1	Extra	25c	12-17	11-24	Republic Investors Fund	14c	12-22	12-8
Metallum Flour Mills Co., Ltd. (quar.)	\$1.25	1-2	12-1	Philadelphia Co., \$5 preferred (quar.)	\$1.25	1-2	12-10	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	1-2	12-10
Metallum Brass Co., class A common	\$1	12-27	12-9	Philadelphia Dairy Products, com. (quar.)	50c	12-15	11-28	Republic Steel Corp., com. (year-end)	\$1.75	12-22	12-1
Class B common	\$1	12-27	12-9	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-53	12-12	6% prior pref. A (quar.)	\$1.50	1-2	12-10
Metallum Edison Co., common (increased)	55c	12-31	12-1	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	Resistance Welder Corp.	15c	12-15	12-1
3.90% preferred (quar.)	97 1/2c	1-2	12-15	Philadelphia Electric Co., common (quar.)	37 1/2c	12-31	11-21	Reynolds Metals Co., common	25c	12-24	12-17
4.40% preferred (quar.)	\$1.10	1-2	12-15	\$1 preferred (quar.)	25c	12-31	11-21	5 1/2% conv. preferred (quar.)	\$1.37 1/2	1-2	12-17
Metallum River Sand Co., 6% pfd. (s-a)	60c	1-1	12-15	4.40% preferred (quar.)	\$1.10	2-1	1-9	Reynolds (R. J.) Tobacco Co.			
Metallum Service Holding, common	\$1	12-15	11-18	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-9	3.60% preferred (quar.)	90c	1-2	12-10
\$5 non-cum. preferred (quar.)	\$1.25	1-2	12-1	3.80% preferred (quar.)	95c	2-1	1-9	4.50% preferred (quar.)	\$1.13 1/2	1-2	12-10
Metallum Water Service Co. (quar.)	37 1/2c	12-32	12-10	Philadelphia Fairfax Corp. (annual)	\$2	12-15	12-1	Rice Ranch Oil Co.	3c	12-18	11-21
Metallum Life Insurance Co. of America				Philadelphia & Reading Coal & Iron (quar.)	35c	12-29	12-12	Richardson Co. (quar.)	35c	12-16	12-5
Quarterly	25c	12-15	12-5	Phileo Corp., 3 1/2% pfd. A (quar.)	93 1/2c	1-2	12-15	Richfield Oil Corp. (quar.)	75c	12-15	12-2
Extra	25c	12-15	12-5	Phillips-Jones Corp., com. (year-end)	45c	1-9	12-26	Year-end	50c	12-15	12-2
Metallum Corp., common	30c	1-2	12-5	5% preferred (quar.)	\$1.25	1-30	12-19	Richmond, Fredericksburg & Potomac RR.			
4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-15	Phillips Screw Co. (quar.)	8c	12-19	12-9	Quarterly	50c	12-15	12-4
Metallum United Filters, class B (quar.)	25c	12-19	12-4	Phoenix Glass Co. (extra)	1c	12-15	11-10	Extra	\$1	12-15	12-4
Extra	75c	12-19	12-4	Phoenix Hosiery Co. (quar.)	12 1/2c	12-18	12-10	Dividend obligations (quar.)	50c	12-15	12-4
Metallum & Council Bluffs Street Ry. Co.	\$1.25	12-15	12-4	Phoenix Insurance Co. (increased)	85c	1-2	12-10	Rico Argentine Mining (year-end)	10c	12-22	11-20
5% preferred (accum.)	25c	12-23	12-4	Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	1-15	1-2	Riley Stoker Corp.	40c	12-15	12-1
Metallum Corp., common (special)	\$2.50	12-8	12-5	Pine Street Fund, Inc. (year-end)	15c	12-15	12-3	Rio Grande Valley Gas Co.			
Corporation set the cash part of the above				Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/2c	1-15-53	1-2	Voting trust certificates (year-end)	2c	12-15	11-14
dividend at 87 1/2 cents a share. The divi-				Pitney-Bowes, Inc.				River Brand Rice Mills, Inc. (quar.)	20c	2-2	1-12
dend declaration and announcement of the				4 1/2% convertible preferred (quar.)	53 1/2c	1-2	12-19	River Raisin Paper Co. (quar.)	20c	12-19	12-5
payment date—Dec. 8—were made				4 1/2% preferred B (quar.)	53 1/2c	1-2	12-19	Riverside Cement			
on Oct. 29, at which time it was an-				Pittsburgh Coke & Chemical (extra)	25c	12-19	12-9	\$1.25 partic. class A (accum.)	50c	12-15	11-28
nounced the total distribution would				Stock dividend	25c	12-19	12-9	Riverside Metal Co. (quar.)	30c	12-15	12-5
amount to \$2.50 a share, payable partly				Pittsburgh Forgings Co. (year-end)	30c	12-17	12-3	Robbins & Myers, Inc., common	30c	12-15	12-5
in cash and partly in stock of New York				Stock dividend	5%	12-17	12-3	Extra	\$1	12-15	12-5
Omnibus Corp.				Pittsburgh, Fort Wayne & Chicago Ry.				\$1.50 participating preferred (quar.)	37 1/2c	12-15	12-5
Determination of the fair market value of				Common (quar.)	\$1.75	1-2	12-10	Roberts-Gordon Appliance	12 1/2c	12-15	12-1
the stock part of the distribution was				7% preferred (quar.)	\$1.75	1-6	12-10	Robertshaw Fulton Controls Co. (quar.)	37 1/2c	12-19	12-10
made following the close of the stock				Pittsburgh & Lake Erie RR.	\$2	12-15	11-24	Robertson (H. H.) Co.			
market on Dec. 8. This value was deter-				Pittsburgh Metallurgical (quar.)	50c	12-15	12-5	Stock dividend	10%	12-30	11-17
mined to be \$16.25 a share. The value				Pittsburgh Plate Glass Co. (year-end)	95c	12-17	11-26	Robertson (P. L.) Mfg. Co., Ltd., common	150c	1-2	12-20
of the stock part of the distribution thus				Pittsburgh Screw & Bolt Corp. (quar.)	15c	12-22	11-24	5% preferred (quar.)	150c	1-2	12-20
works out at \$1.62 1/2 cents for each				Year-end	15c	12-22	11-24	Robinson, Little & Co. Ltd. (quar.)	\$20c	12-31	12-15
share of Omnibus Corp.				Pittsburgh & West Virginia Ry.	50c	12-15	11-20	Rochester-American Insurance Co. (N. Y.)			
8% preferred (entire issue called for re-				Pittsfield Coal Gas (quar.)	\$1	12-23	12-16	Quarterly	30c	1-15	12-19
demption on Jan. 2 at \$115 per share				Pittsfield & North Adams RR. (s-a)	\$2.50	1-2	12-19	Extra	30c	12-15	11-20
plus this dividend)	\$2	1-2		Pleasant Valley Wine	10c	1-2	12-15	Rochester & Genesee Valley RR. (s-a)	\$2	1-2	12-20
Quacida, Ltd., common (quar.)	31 1/2c	12-15	11-28	Plough, Inc. (quar.)	15c	1-2	12-25	Rochester Telephone, common (quar.)	20c	1-2	12-15
5% preferred (quar.)	37 1/2c	12-15	11-28	Plymouth Cordage Co. (quar.)	65c	1-19	12-31	5% preferred (quar.)	\$1.25	1-2	12-15
Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-28	Special	\$1	12-26	12-12	Rockwood & Company			
Ontario Loan & Debenture Co. (quar.)	\$1.25	1-2	12-15	Employees Stock (quar.)	6 1/2c	1-19	12-31	5% prior preferred (quar.)	\$1.25	1-2	12-15
Ontario Steel Products, Ltd., com. (quar.)	\$20c	2-16	1-15	Special	10c	12-26	12-12	5% series A preferred (quar.)	\$1.25	1-2	12-15
Special	130c	1-8	12-8	Plymouth Oil Co. (quar.)	40c	12-22	11-7	Rohm & Haas Co. (stock dividend)	4%	12-29	11-28
7% preferred (quar.)	\$1.75	2-16	1-15	Stock dividend	1 1/2%	12-22	11-7	Rolland Paper Co., Ltd., 4 1/2% pfd. (quar.)	\$1.06 1/2	12-15	12-1
Opelika Mfg. Co. (quar.)	17 1/2c	1-2	12-15	Pocahontas Fuel Co., new com. (initial)	20c	12-15	12-4	American deposit receipts ord (interim)	5%	12-24	11-14
Orange County Telephone Co. (annual)	\$3	12-20	12-15	Polaris Mining Co. (quar.)	10c	12-24	12-3	Roma Cable Corp., common	30c	12-24	12-3
Orangeburg Mfg. Co.	35c	12-22	12-9	Polaroid Corp., common (quar.)	12 1/2c	12-24	12-10	4% convertible preferred	30c	1-2	12-15
Stock dividend	5c	12-22	12-9	5% 1st preferred (quar.)	62 1/2c	12-24	12-10	Ronson Art Metal Works, Inc.	15c	12-22	12-15
Owego Falls Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-15	\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-10	Rose Brothers, Inc. (quar.)	50c	12-20	12-10
Overbrook Arms Corp. (year-end)	\$5	12-15	12-1	Pollock's, Inc. (quar.)	20c	1-2	12-15	Extra	25c	12-20	12-10
Oxford Paper Co. (quar.)	25c	1-15	1-2	Pond Creek Pocahontas Co.	\$1	12-30	12-12	Rotary Electric Steel (quar.)	75c	12-15	12-1
Peabody Sugar Plantation	50c	12-19	12-3	Port Huron Sulphite & Paper, com. (quar.)	10c	12-31	12-24	Rowe Corp. (quar.)	20c	12-24	12-5
Pelco Products, Inc., 4% preferred (quar.)	\$1	1-15	12-31	4% non-cum. partic. pfd. (quar.)	\$1	12-31	12-24	Ruberoid Co. (year-end)	\$1.75	12-15	11-24
Pelco Brewing Co. (quar.)	35c	12-22	12-1	Porter (H. K.) Co., Inc. (Pa.)				Stock dividend	5%	12-26	12-1
Pacific American Investors, Inc.				Common (quar.)	50c	12-20	12-15	Rund Manufacturing Co. (stock dividend)	2%	12-19	12-5
Common (year-end) (15c from net invest-				5% preferred (quar.)	62 1/2c	12-20	12-15	Ruppert (Jacob), common (year-end)	25c	12-29	12-10
ment income and 70c from profit on				Potomac Electric Power, common	25c	12-27	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-10
sale of securities)	85c	12-23	12-10	3.60% preferred (quar.)	45c	1-2	12-5	Russell (F. C.) Co. (quar.)	90c	1-2	12-18
\$1.50 preference (quar.)	37 1/2c	1-2	12-15	Powell River Co., Ltd. (quar.)	25c	12-15	11-21	Russell Industries, Ltd.	125c	12-30	12-10
Pacific Associates, 6% prior pfd. (quar.)	37 1/2c	12-31	12-26	Extra	15c	12-15	11-21				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Air Line RR. (increased quar.)	\$1.50	12-26	12-12	Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	1-2	12-15	Tucson Gas, Electric Light & Power (quar.)	40c	12-19	12-5
Seaboard Container, class A (quar.)	12½c	12-29	12-15	Staley (A. E.) Mfg. Co., \$3.75 pfd. (quar.)	93c	12-20	12-6	Twentieth Century-Fox Film Corp. (quar.)	25c	12-24	12-9
Seaboard Finance Co., common (quar.)	45c	1-10-53	12-18	Standard Brands, Inc., common (quar.)	40c	12-15	11-14	Twin Coach Co., common (resumed)	25c	12-22	12-12
\$1.25 convertible preferred (quar.)	33½c	1-10-53	12-18	Extra	10c	12-15	11-14	\$1.50 convertible preferred (quar.)	37½c	1-2	12-16
\$1.50 convertible preferred (quar.)	43c	1-10-53	12-18	\$3.50 preferred (quar.)	87½c	12-15	12-1	208 South La Salle Street Corp. (quar.)	62½c	1-2	12-17
\$2.12 convertible preferred (quar.)	93c	1-10-53	12-18	Standard Commercial Tobacco Co. (resumed)	15c	1-3	12-2	Special	50c	12-30	12-17
Seaboard Oil Co. (Del.) (quar.)	50c	12-15	12-1	Standard Dredging Corp., com. (year-end)	15c	12-23	12-15	Quarterly	62½c	4-1	3-50
Extra	50c	1-2	12-1	\$1.60 conv. preferred (quar.)	40c	3-2	2-19	Tyler Fixture Corp. (quar.)	15c	12-15	11-20
Seabrook Farms, 4½% preferred (quar.)	\$1.12½	12-15	12-1	Standard Factors Corp., common (year-end)	10c	12-30	12-17	Udylite Corp.	25c	1-15	1-2
Seale (G. D.) & Co. (quar.)	40c	12-15	12-1	75c preferred (quar.)	18½c	12-30	12-17	Unilac, Inc.	\$2.25	1-18	
Seattle Gas Co., common (quar.)	20c	12-31	12-10	Standard Oil Co. (Ohio)				Union Asbestos & Rubber (quar.)	25c	1-2	12-10
6% conv. preferred (quar.)	75c	12-31	12-10	3½% preferred A (quar.)	83½c	1-15	12-19	Union Electric Co. of Missouri			
Securities Acceptance, common	6½c	12-31	12-10	Standard Radio, Ltd., class A (quar.)	110c	1-12	12-19	\$4.50 preferred (quar.)	\$1.12½	2-16	1-20
Common	6½c	1-2-53	12-10	Class B (quar.)	110c	1-12	12-19	\$4 preferred (quar.)	\$1	2-16	1-20
5% preferred (quar.)	31½c	1-2-53	12-10	Standard Screw Co. (year-end)	\$1.60	12-26	12-12	\$3.50 preferred (quar.)	87½c	2-16	1-20
Security Title Insurance Co. (L. A.)				Standard Steel Spring				\$3.70 preferred (quar.)	92½c	2-16	1-20
Common (s-a)	15c	1-1	12-12	4% convertible preferred (quar.)	50c	2-1-53	1-14	Union Investment Co. (quar.)	15c	12-30	12-9
4% prior preferred (s-a)	\$2	1-1	12-12	Standard-Thomson Corp. (stock dividend)	5%	12-16	11-25	Stock dividend	5%	1-30	12-15
3% partic. preferred (s-a)	\$1.50	1-1	12-12	Stanley Works (year-end)	\$1.20	12-15	11-26	Union Manufacturing Co.	40c	12-19	12-1
Participating	75c	1-1	12-12	Starrett (L. S.) Co. (quar.)	75c	12-23	12-12	Extra	20c	12-19	12-1
Seeger Refrigerator Co. (increased quar.)	50c	12-19	11-28	State Loan & Finance, class A	20c	12-15	12-1	Union Pacific RR. (quar.)	\$1.25	1-2	12-8
Seeman Brothers, Inc. (quar.)	25c	12-15	12-5	Class B	20c	12-15	12-1	Extra	\$1	1-2	12-8
Seibering Rubber Co., common (quar.)	25c	12-20	12-5	6% preferred (quar.)	37½c	12-15	12-1	Union Stock Yards Co. of Omaha, Ltd.			
4½% prior preferred	\$1.12	1-2	12-15	6% conv. preferred A (quar.)	37½c	12-15	12-1	Quarterly	\$1	12-26	12-16
5% preferred A	\$1.25	1-2	12-15	Stedman Bros., Ltd.	120c	1-2	12-15	Union Sulphur & Oil, class A	35c	12-22	12-12
Selected American Shares, Inc. (year-end)				Sterling Aluminum Products (quar.)	25c	12-15	12-5	Class B	35c	12-22	12-12
25c from investment income and 64c from				Extra	50c	12-15	12-5	Union Wire Rope Corp. (quar.)	20c	12-15	11-29
realized gains on the sale of securities.				Sterling, Inc. (stock dividend)	10%	12-30	12-12	Extra	30c	12-15	11-29
(The profits distribution is payable in				Sterling Drug Inc., 3½% pfd. (quar.)	87½c	1-2	12-16	United Air Lines, Inc., common (quar.)	25c	12-15	11-14
stock unless a shareholder elects to re-				Stern & Stern Textiles, 4½% preferred	57c	1-2	12-15	Extra	50c	12-15	11-14
ceive cash)	89c	12-29	12-10	Stix, Baer & Fuller Co., common (quar.)	30c	12-29	12-15	United Amusements, Ltd., class A	125c	12-15	11-29
Serrick Corp., class A (quar.)	22c	12-15	11-25	7½ 1st preferred (quar.)	43½c	12-31	12-15	Extra	115c	12-15	11-29
Class B (quar.)	40c	12-15	11-25	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	1-2	12-17	Class B	125c	12-15	11-29
Servel, Inc., \$4.50 pfd. (quar.)	\$1.12½	1-2-53	12-11	Stromberg Carlson Co., common (quar.)	25c	12-29	12-10	Extra	115c	12-15	11-29
Seton Leather Co. (year-end)	75c	12-23	12-12	4% convertible preferred (quar.)	50c	1-2	12-10	United Artists Theatre Circuit, common	25c	12-26	12-11
Seven-Up Bottling Co. (St. Louis)				Stuart Co. (quar.)	20c	12-15	12-1	5% preferred (quar.)	\$1.25	12-15	12-1
5½% convertible preferred (s-a)	55c	1-1	12-15	Stuyvesant Insurance Co.	25c	12-15	11-27	United Biscuit Co. of America			
Shakespeare Co.	25c	1-5	12-22	Sullivan Consolidated Mines, Ltd.	\$10c	12-16	11-17	\$4.50 preferred (quar.)	\$1.12½	1-15	1-7
Shattuck Denn Mining Corp. (year-end)	15c	12-26	12-15	Sun Chemical Corp., common (quar.)	15c	12-23	12-15	United Board & Carton Corp. (extra)	10c	12-22	12-8
Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-1	Extra	15c	12-23	12-15	United Bond & Share, Ltd. (s-a)	135c	1-15	12-31
Shawinigan Water & Power Co.				\$4.50 preferred A (quar.)	\$1.12	1-2	12-15	Extra	125c	1-15	12-31
Common (quar.)	130c	2-25	1-15	Sun Life Assurance Co. of Canada (quar.)	175c	1-1	12-16	United Can & Glass Co., common	7½c	12-30	12-16
Extra	125c	12-30	12-3	Extra	150c	1-1	12-16	Series A preferred (quar.)	56½c	12-30	12-16
4% preferred series A	150c	1-2-53	12-2	Sundstrand Machine Tool Co. (quar.)	30c	12-20	12-10	United-Carr Fastener Corp. (quar.)	40c	12-15	12-5
4½% preferred series B	156½c	1-2-53	12-2	Stock dividend	5%	12-20	12-10	Extra	40c	12-15	12-5
Sheep Creek Gold Mine, Ltd.	12c	1-15	12-31	Sunray Oil Corp., common (quar.)	30c	12-20	11-6	United Corp. (s-a)	10c	12-18	11-28
Shell Oil Co. (quar.)	75c	12-19	12-5	4½% preferred A (quar.)	26½c	1-2-53	12-10	Extra	5c	12-18	11-28
Shellmar Products Corp., common (quar.)	50c	1-2	12-15	Sunset-McKee Co. (quar.)	15c	12-15	12-1	United Dye & Chemical, 7% pfd. (accum.)	\$1.75	1-2	12-23
4½% preferred 1st series (quar.)	56½c	12-30	12-15	Extra	15c	12-15	12-1	United Engineering & Foundry (year-end)	10c	12-23	12-12
Sherman Products, Inc. (quar.)	3c	12-15	12-10	Sunset Oil Co., \$3.60 preferred (quar.)	90c	12-15	11-20	United Fruit Co. (quar.)	75c	1-15	12-12
Sherwin-Williams Co. of Canada, Ltd.				Sunshine Mining Co. (quar.)	20c	12-22	11-21	United Fuel Investments, Ltd.			
Common (quar.)	125c	2-2	1-9	Superior Portland Cement	25c	12-23	12-15	6% class A preferred	175c	1-2	12-10
Extra	125c	2-2	1-9	Year-end	5%	12-31	12-10	United Funds, Inc. (Del.)			
7% preferred (quar.)	\$1.75	1-2	12-10	Superior Steel Corp. (stock dividend)	5%	12-31	12-10	United Accumulative Fund shares (year-			
Shoe Corp. of America, class A (quar.)	25c	12-15	11-29	Sutherland Paper Co., common (quar.)	37½c	12-15	11-14	end of 26c from security profits and 59c	85c	12-17	12-3
\$4.50 preferred A (quar.)	\$1.12½	12-15	11-29	4.40% convertible preferred (quar.)	\$1.10	12-15	11-14	from investment income)			
Shurton Optical Co. (quar.)	35c	12-22	12-8	Swift & Co. (quar.)	40c	1-15-53	12-1	United Income Fund shares (year-end of			
Stock dividend	10%	12-22	12-8	Sylvania Electric Products, Inc., com. (quar.)	50c	12-20	12-6	30c from security profits and 15c from	45c	12-24	12-3
Extra	30c	12-22	12-8	\$4 preferred (quar.)	\$1	1-2	12-16	net investment income)			
Sicks' Breweries, Ltd.	130c	12-31	12-1	\$4.40 convertible preferred (quar.)	\$1.10	1-2	12-16	United Gas Corp.	31½c	1-2	12-15
Extra	120c	12-31	12-1	Sylvanite Gold Mines, Ltd.	140c	1-2-53	11-10	United Illuminating Co.	80c	12-29	12-9
Sick's Seattle Brewing & Malting (quar.)	140c	12-15	11-28	Talcott (James), Inc., common (quar.)	20c	12-31	12-15	United Merchants & Manufacturers (quar.)	25c	12-30	12-9
Silknet, Ltd., common (quar.)	125c	12-15	11-28	Extra	20c	12-31	12-15	United National Corp., common (year-end)	\$1	12-31	12-12
Extra	140c	12-15	11-28	4½% preferred (quar.)	56½c	1-2	12-15	Non-cum. participating preference	40c	12-31	12-12
5% preferred (quar.)	150c	12-15	11-28	5½% preferred A (quar.)	65½c	1-2	12-15	United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
Silver Standard Mines, Ltd.	15c	12-15	11-26	Tamblyn (G.), Ltd., common (quar.)	125c	1-2	12-5	United Paramount Theatres, Inc., common	25c	12-19	11-28
Silverwood Dairies, Ltd., class A (quar.)	115c	12-15	11-28	Extra	155c	1-2	12-5	Certificates of interest	25c	12-19	11-28
Class B	110c	12-15	11-28	4% preferred (quar.)	150c	1-2	12-5	United Piece Dye Works, Inc.			
Special	115c	12-15	11-28	Tappan Stove Co. (year-end)	75c	12-15	12-8	\$4.25 preferred (quar.)	\$1.06½	1-2	12-15
Simonds Saw & Steel Co.	\$1.25	12-15	11-21	Taylor & Penn Co., 4.32% conv. pfd. (quar.)	27c	12-15	12-1	\$4.25 preferred (quar.)	25c	1-6	12-15
Simplex Paper Corp. (quar.)	25c	12-20	12-10	Taylor Instrument Co.	35c	1-2	12-15	U. S. Cold Storage Corp. (quar.)	60c	12-22	12-5
Simpson's Ltd., 4½% preferred (entire issue				Taylor, Pearson & Carson, Ltd.	120c	1-2	12-17	U. S. Fidelity & Guaranty (quar.)	50c	1-15	12-23
called for redemption on Jan. 8 at \$104				Bonus	110c	1-2	12-17	U. S. Finishing Co., common	25c	12-19	12-11
per share plus this dividend)	\$1.42	1-8		Teck Hughes Gold Mines, Ltd.	15c	2-2	12-9	Year-end	50c	12-19	12-11
Clinciar Oil Corp. (quar.)	65c	12-15	11-14	Telephone Bond & Share, 7% pfd. (accum.)	82	12-15	11-15	\$4 preferred (quar.)	\$1	1-2	12-11
Singer Mfg. Co. (quar.)	60c	12-15	11-21	Telluride Power, 6% 2nd preferred (s-a)	3c	12-15	12-1	U. S. Foli Co., class A (year-end)	40c	12-29	12-17
Silver Steel Castings	50c	12-19	12-1	6% preferred (quar.)	\$1.50	1-2	12-15	Class B (year-end)	40c	12-29	12-17
Skenandoe Rayon, 5% prior pfd. (quar.)	\$1.25	1-2	12-15	Temple Coal Co., \$6 conv. pfd. (accum.)	25c	12-22	12-19	7% preferred (quar.)	\$1.75	1-1	12-17
5% preferred A (quar.)	\$1.25	1-2	12-15	Tennessee Corp. (quar.)	50c	12-17	12-3	U. S. & Foreign Securities Corp.			
Still Corp., Inc. (quar.)	30c	12-17	12-1	Extra	30c	12-17	12-3	\$4.50 1st preferred (quar.)	\$1.12½	12-26	12-5
Extra	35c	12-30	12-1	Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-8	\$6 2nd preferred (quar.)	\$1.50	12-26	12-5
Smith (A. O.) Company	50c	2-3	1-5	4.10% preferred (quar.)	\$1.02½	1-2	12-8	U. S. Gypsum Co., common (quar.)	\$1	12-24	12-5
Smith & Corona Typewriters (quar.)	50c	12-27	12-11	4.25% preferred (quar.)	\$1.06½	1-2	12-8	Extra	\$2	12-24	12-5
Smith Engineering Works (quar.)	25c	12-15	11-26	4.60% preferred (quar.)	\$1.15	1-2	12-8	7% preferred (quar.)	\$1.75	1-2	12-5
Extra	25c	12-15	11-26	4.64% preferred (quar.)	\$1.16	1-2	12-8	U. S. & International Securities Corp.			
Smith (Howard) Paper Mills, Ltd.				4.65% preferred (quar.)	\$1.16½	1-2	12-8	\$5 1st preferred (quar.)	\$1.25	12-26	12-5
Common (quar.)	125c	1-30	12-31	5.10% preferred (quar.)	\$1.27½	1-2	12-8	United States Lines Co. (N. J.)			
\$2 preferred (quar.)	150c	1-30	12-31	5.25% preferred (quar.)	\$1.31½	1-2	12-8	4½% preferred (s-a)	22½c	1-1	12-12
Snap-On Tools Corp. (quar.)	25c	12-15	12-5	Tennessee Products & Chemical				U. S. Lumber Co. (year-end)	50c	12-22	12-5
Extra	50c	12-15	12-5	Stock dividend	5%	1-15-53	1-2	U. S. Playing Card Co. (quar.)	\$1	1-2-53	12-16
Solar Aircraft Corp. (quar.)	30c	1-15	12-31	Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15	U. S. Plywood Corp., common (quar.)	35c	1-12	12-31
Extra	5c	1-15	12-31	\$4.56 preferred (quar.)	\$1.14	1-2	12-15	3¼% preferred A (quar.)	93½c	1-2	12-19
Solvay American Corp., 4% pfd. (quar.)	\$1	1-1	12-19	Texas Gas Transmission, common (quar.)	25c	12-15	12-5	3¼% preferred B (quar.)	93½c	1-2	12-19
Sonotone Corp., common (quar.)	8c	12-19	11-28	5.40% preferred (quar.)	\$1.35	1-2	12-15	U. S. Pipe & Foundry Co. (quar.)	75c	12-19	12-3
\$1.25 preferred (quar.)	31½c	12-31	12-5	Texas Gulf Sulphur Co.	\$1	12-15	11-24	U. S. Potash Co. (quar.)	45c	12-15	12-1
\$1.55 preferred (quar.)	38½c	12-31	12-5	Extra	75c	12-15	11-24	Extra	20c	12-15	12-1
Soss Mfg. Co. (quar.)	25c	12-22	12-10	Texas Pacific Land Trust Sub. shrs. (yr.-end)	\$1.70	12-22	12-8	U. S. Printing & Lithograph Co.			
South Carolina Electric & Gas, com. (quar.)	15c	1-2	12-16	Certificates of prop. interest (year-end)	\$1.70	12-22	12-8	5% preference series A (quar.)	62½c	1-2-53	12-15
5% preferred (quar.)	62½c	1-2	12-16	Texas Power & Light, 4.56% pfd. (quar.)	\$1.14	2-2	1-9	U. S. Radiator Corp., common (quar.)	25c	2-1	1-16
4.60 preferred (quar.)	57½c	1-2	12-16	\$4 preferred (quar.)	\$1	2-2	1-9	6% preferred (quar.)	75c	2-1	1-16
South Jersey Gas Co.	25c	12-29	12-8	Texas Southeastern Gas (quar.)	15c	12-25	12-15	U. S. Sugar Corp., common (quar.)	12½c	12-20	12-8

Name of Company	Per Share	When Payable	Holders of Rec.
Virginia Electric & Power Co., common	35c	12-20	11-28
\$4.04 preferred (quar.)	\$1.01	12-20	11-28
\$4.20 preferred (quar.)	\$1.05	12-20	11-28
\$5 preferred (quar.)	\$1.25	12-20	11-28
Virginia Iron Coal & Coke Co. (initial)	50c	12-15	11-28
Virginian Railway, common (quar.)	62½c	12-23	12-9
6% preferred (quar.)	37½c	2-1-53	1-16
6% preferred (quar.)	37½c	5-1-53	4-17
6% preferred (quar.)	37½c	8-1-53	7-17
Vogt Mfg. Corp. (year-end)	50c	12-19	12-5
Vulcan Detinning Co., common (quar.)	35c	12-20	12-10
7% preferred (quar.)	35c	1-20	1-10
Wabasco Cotton Co., Ltd.	15c	12-27	12-19
Wagner Baking Corp., common	15c	12-27	12-19
Extra	15c	1-2	12-19
7% preferred (quar.)	\$1.75	12-20	12-3
Wagner Electric Corp. (quar.)	15c	12-22	12-12
Waialua Agricultural Co., Ltd.	25c	1-2	12-19
Waldorf System, Inc. (quar.)	62½c	1-2	12-12
Walker & Co., class A (quar.)	5c	12-29	12-15
Walker Laboratories, class A	5c	12-29	12-15
Class B	62½c	1-5	12-22
5% preferred (quar.)	20c	12-22	12-15
Wall Street Investing Corp.	25c	12-27	12-15
Ward Baking Co., common (quar.)	\$1	12-27	12-15
Year-end	\$1.37½	1-1	12-15
5% preferred (quar.)	\$3.50	1-2	12-19
Ware River RR. (s-a)	25c	1-5	12-15
Warner Brothers Pictures, Inc. (quar.)	40c	1-15	12-31
Warner Co. (quar.)	90c	12-15	12-1
Special	\$1	12-20	12-3
Warner Corp. (year-end)	25c	12-19	12-5
Warner-Hudnut, Inc., common (quar.)	15c	12-19	12-5
Extra	\$1.50	1-5	12-22
6% preferred (quar.)	25c	12-18	12-8
Warner & Swasey Co.	20c	1-15	1-2
Warren Brothers Co., common (quar.)	50c	12-18	12-4
Extra	62½c	2-2	1-15
5% preferred (quar.)	37½c	12-15	11-25
Washington Water Power Co., com. (initial)	\$1.50	12-15	11-25
\$5 preferred (quar.)	120c	1-2	12-15
Watson (Jack) & Co., Ltd. (quar.)	25c	1-2	12-1
Waukesha Motor Co. (quar.)	40c	1-2	12-10
Wayne Knitting Mills (increased quar.)	40c	12-18	12-10
Extra	25c	12-22	12-10
Wealdon (The) Co.	\$1.50	1-2	12-15
Webb & Knapp, Inc., \$5 pfd. (accum.)	50c	1-2	12-15
Weeden & Co., 4% preferred (quar.)	50c	1-2	12-15
Wellington Fund—			
Year end of 45c from net realized securities profits and 20c from ordinary net income	65c	12-29	12-5
Wellis Gardner & Co.	15c	12-15	12-4
Extra	15c	12-15	12-4
Welshbach Corp., class B (year-end)	20c	12-12	12-5
Wesson Oil & Snowdrift Co.	35c	1-2	12-15
West Indies Sugar Corp.	75c	12-15	12-1
West Ohio Gas Co. (quar.)	20c	12-20	12-5
West Penn Electric (increased quar.)	55c	12-29	12-10
West Penn Power Co., common	65c	12-24	12-10
4½% preferred (quar.)	\$1.12½	1-15	12-19
4.10% preferred C. (quar.)	\$1.02½	1-15	12-19
4.20% preferred B. (quar.)	\$1.05	1-15	12-19
West Texas Utilities, \$6 pfd. (quar.)	\$1.50	12-24	12-12
West Virginia Coal & Coke Corp. (quar.)	30c	12-15	12-3
West Virginia Pulp & Paper (quar.)	50c	1-2	12-15
West Virginia Water Service, com. (quar.)	30c	12-20	12-8
\$4.50 preferred (quar.)	\$1.12½	1-2	12-15
\$5 preferred (quar.)	\$1.25	1-2	12-15
Westel Products, Ltd.	125c	12-15	11-28
Extra	140c	12-15	11-28
Western Air Lines, Inc.	15c	12-15	12-1
Western Department Stores	20c	1-2	12-10
Western Grocers, Ltd., common	\$1	1-15	12-15
Class A	150c	1-15	12-15
\$1.40 preferred (quar.)	135c	1-15	12-15
Western Maryland Ry.—			
7% 1st preferred (accum.)	\$7	12-29	12-15
Western Pacific RR. Co.—			
5% preferred A. (quar.)	\$1.25	2-16-53	2-2
Western Ry. of Alabama	\$4.50	12-17	12-5
Western Tablet & Stationery Co.—			
5% preferred (quar.)	\$1.25	1-2-53	12-12
Westinghouse Air Brake Co. (quar.)	40c	12-15	11-28
Year-end	40c	12-15	11-28
Westmoreland, Inc. (quar.)	25c	1-2	12-15
Extra	25c	12-15	12-5
Weston (George), Ltd. (quar.)	125c	1-2	12-15
Wheeling Steel Corp., common	75c	1-2	12-5
\$5 prior preferred (quar.)	\$1.25	1-2	12-5
Whitaker Paper Co.	25c	12-26	12-12
White Eagle Oil Co.	10c	12-18	12-5
Stock dividend	10%	12-18	12-5
White Motor Co. (quar.)	62½c	12-22	12-8
Whitehall Cement Mfg. (year-end)	\$1	12-15	12-5
Whitehead Brothers Rubber (extra)	15c	12-15	12-1
Whitehall Cement Mfg. Co. (quar.)	\$1	12-15	12-5
Whitman (William) (Ohio) (liquidating) stock divid. (One shr. of the com. stock of Caroleo Corp. for each five shrs. held)	—	12-5	12-1
Wichita River Oil Corp.	10c	1-7-53	12-12
Wico Electric Co., new common	10c	12-29	12-15
Old common	50c	12-29	12-15
6% preferred A.	30c	12-29	12-15
Wieboldt Stores, Inc., common (quar.)	15c	1-2	12-20
6% preferred (quar.)	75c	1-2	12-20
4.25% preferred (quar.)	\$1.06¼	1-2	12-20
Wilcox & Gibbs Sewing Machine Co.—			
5% preferred A (s-a)	\$1.25	12-15	12-1
5% preferred B (s-a)	\$1.25	12-15	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
Wilcox Oil Co. (quar.)	25c	2-20	1-28
Wihail, Ltd.	130c	1-2	11-28
Wilson & Co., \$4.25 preferred (quar.)	\$1.06¼	1-2	12-15
Wilson Jones Co. (year-end)	50c	12-26	11-29
Wilson Line, 5% 1st preferred (liquidating)	\$101.97	12-22	12-15
Wilson (J. C.), Ltd.	\$17½c	12-15	11-28
Winnipeg Electric Co.—			
5% non-cumulative preferred (s-a)	\$2.50	12-31	11-28
Wisconsin Electric Power Co.—			
6% preferred (quar.)	\$1.50	1-31-53	1-15
Wisconsin Hydro-Electric (quar.)	22½c	12-20	12-8
Wisconsin Investment Co. (payable in cash or stock) A year end of 6c representing income received from interest and dividends and 12c from net capital gains realized from sale of securities	18c	12-24	12-18
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	12-15	12-1
Wisconsin Power & Light, 4½% pfd. (quar.)	\$1.12½	12-15	11-29
4.80% preferred (quar.)	\$1.20	12-15	11-29
Wiser Oil Co., common (quar.)	25c	1-2	12-10
Extra	50c	1-2	12-10
Wolf & Dessauer Co. (quar.)	12½c	12-15	12-5
Wood (Alan) Steel Co., common (quar.)	\$1.25	1-2	12-15
5% preferred (quar.)	12½c	12-26	12-11
Woodley Petroleum Co. (quar.)	50c	12-22	12-8
Woodward Iron Co. (quar.)	50c	12-22	12-8
Extra	50c	12-26	12-3
Woodward & Lothrop, common (quar.)	50c	1-2	12-10
Extra	\$1.25	12-26	12-3
5% preferred (quar.)	120c	12-29	12-12
Wool Combining Corp. of Canada, Ltd.	50c	12-20	12-1
Worthington Corp., common (quar.)	50c	12-20	12-1
Extra	\$1.12½	12-20	12-1
4½% convertible prior preferred (quar.)	\$1.12½	12-20	12-1
Wright-Hargreaves Mines, Ltd.	13c	1-2	11-21
Wrigley (William) Jr. Co.—			
Monthly	25c	1-2	12-20
Monthly	25c	2-2	1-20
Monthly	25c	3-2	2-20
Monthly	25c	4-1	3-20
Wyatt Metal & Boiler Works	\$2	12-19	12-12
Yale & Towne Mfg. Co. (quar.)	50c	1-2	12-5
Extra	50c	12-22	12-5
Yankee Fibre Tile Mfg. (quar.)	10c	12-19	12-5
Extra	5c	12-19	12-5
Yellow Cab Co., common	20c	1-2	12-20
6% preferred (quar.)	37½c	1-31-53	1-10
6% preferred (quar.)	37½c	4-30-53	4-10
6% preferred (quar.)	37½c	7-31-53	7-10
York Corp., common (quar.)	25c	1-2	12-12
4½% preferred (quar.)	56¼c	1-2	12-12
York Corrugating Co. (quar.)	25c	12-20	12-12
Year-end	50c	12-20	12-12
Young (L. A.) Spring & Wire Corp. (quar.)	25c	12-15	12-1
Extra	25c	12-15	12-1
Youngstown Steel Car Corp. (quar.)	25c	12-20	12-10
Year-end	75c	12-20	12-10
Youngstown Steel Door Co. (quar.)	35c	12-15	12-1
Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-14
Zenith Radio Corp.	50c	12-29	12-12
Extra	\$1	12-29	12-12
Zion's Co-Operative Mercantile Institute—			
Quarterly	75c	12-15	12-5
Zonite Products Corp. (year-end)	15c	12-19	12-8

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 14)

have not been determined. The company expects around Jan. 10 to invite bids for the purchase of any unsubscribed shares.
Mr. Thompson pointed out that proceeds from the sale of the additional common stock will be available for investment in the company's subsidiaries to assist them with their construction programs. Only one subsidiary, Monongahela Power Co., is planning any permanent financing in 1953. Its plans include the issue and sale of approximately \$5,000,000 of common stock to The West Penn Electric Co., and the public offering through underwriters of \$10,000,000 of its first mortgage bonds near the middle of 1953.—V. 176, p. 2211.

Western Auto Supply Co. (Mo.)—Nov. Sales Up—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	13,592,000	13,283,000
	152,660,000	144,507,000

—V. 176, p. 2211.

Western Maryland Ry.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Railway oper. revenue	\$4,095,437	\$4,186,855
Railway oper. expenses	2,730,747	2,839,843
	27,646,417	28,114,993
Net revenue from ry. operations	\$1,364,690	\$1,347,012
Net ry. oper. income	890,318	769,375
	6,900,077	6,663,873

—V. 176, p. 1715.

Western Pacific RR. Co.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$6,070,928	\$5,537,860	\$5,490,443	\$3,600,902
Net from railway	2,562,470	2,348,605	2,514,310	1,087,894
Net ry. oper. income	1,027,368	937,826	1,228,616	547,154
From Jan. 1—				
Gross from railway	45,766,524	45,723,699	39,667,432	33,645,428
Net from railway	13,496,213	15,694,539	13,794,095	6,053,361
Net ry. oper. income	5,462,827	6,084,429	7,165,598	3,236,267

—V. 176, p. 2067.

Western Ry. of Alabama—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$430,986	\$401,556	\$444,580	\$385,356
Net from railway	120,014	106,113	173,011	96,922
Net ry. oper. income	51,462	40,157	68,280	44,936
From Jan. 1—				
Gross from railway	3,906,691	3,791,788	3,500,996	3,382,180
Net from railway	916,041	843,085	771,306	591,456
Net ry. oper. income	403,603	292,393	322,831	242,836

—V. 176, p. 1774.

Westinghouse Electric Corp.—Earnings—

Per. End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Net sales billed	\$32,483,000	\$31,040,000
Cost of sales	316,911,000	268,913,000
	907,696,000	785,482,000
Operating profit	48,572,000	41,567,000
Inc. from oth. sources	2,426,000	1,641,000
	6,238,000	4,492,000
Total	47,998,000	43,208,000
Int. & fees on debts	1,844,000	157,000
Income tax	23,893,000	25,588,000
Excess profits tax	5,028,000	6,270,000
	16,766,000	14,751,000
Net income	17,233,000	11,993,000
Earns. per com. share	\$1.07	\$0.69

Outstanding common stock Sept. 30, 1952, 15,664,974 shares; Sept. 30, 1951, 15,458,481 shares. Increase since Sept. 30, 1951, due to issue of 205,758 shares under Employee Stock Plan and 675 shares under Restricted Stock Option Plan.—V. 176, p. 829.

Westshore Hospital, Inc., Tampa, Fla.—Files With SEC

The corporation on Dec. 3 filed a letter of notification with the SEC covering 30,000 shares of common stock, of which 1,250 shares are to be issued to Dr. Samuel G. Hibbs and John R. Hibbs for services rendered. The shares are to be offered at par (\$10 per share) through Louis C. McClure & Co., Tampa, Fla. The net proceeds are to be used to pay for property and equipment expenses.

Wilson Line, Inc.—To Dissolve—

The stockholders on Dec. 8 approved a proposal to dissolve the corporation and to distribute all of its assets in complete liquidation. Holders of 5% first preference stock of record Dec. 15, 1952, will be entitled on Dec. 22, 1952, to receive in cash \$101.97 per share representing a first and final liquidating distribution, against the surrender for cancellation at the Wilmington Trust Co., Wilmington, Del., of certificates for their shares. This distribution includes accrued and unpaid dividends to Dec. 22, 1952, and no further payments are payable in respect to the 5% first preference stock. The directors on Dec. 8, 1952, declared a first liquidating distribution upon the outstanding common stock payable to stockholders on record Dec. 16, 1952, consisting of \$18 in cash and voting trust certificates representing 0.286 shares of Virginia Ferry Corp. stock for each common share of Wilson Line, Inc., such cash and voting trust certificates to be distributed by mail on Dec. 26, 1952. Further liquidating distributions on the common stock of Wilson Line, Inc., will be made as determined by the board of directors as the liquidation of the company proceeds. The company will supply to common stockholders, prior to March 15, 1953, information as to the tax status of the payments so made.—V. 164, p. 735.

Wisconsin Central Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,103,029	\$2,766,631	\$3,047,744	\$1,955,445
Net from railway	1,110,400	639,321	1,181,494	329,376
Net ry. oper. income	641,234	259,244	678,514	47,486
From Jan. 1—				
Gross from railway	25,975,431	25,806,597	24,731,196	22,170,942
Net from railway	5,511,733	5,088,479	7,058,798	4,538,797
Net ry. oper. income	2,367,687	1,896,791	3,104,321	1,849,956

—V. 176, p. 1774.

Wisconsin Power & Light Co.—Acquisition Approved

The Federal Power Commission has authorized this company to acquire all of the electric facilities of Nekoosa, Edwards Light & Power Co. of Port Edwards, Wis. Nekoosa's facilities will then be merged into Wisconsin Power's system. Wisconsin Power will pay \$300,000 for the facilities, subject to closing adjustments. Nekoosa's facilities are located in Wood County, Wis., and are used to serve Nekoosa, Port Edwards and adjacent suburban and rural areas.—V. 176, p. 899.

(F. W.) Woolworth & Co.—November Sales Increased

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Building Corporation (P. O. Montgomery), Ala.
Bonds Not Sold—The one bid submitted for the \$3,250,000 State Office Building revenue bonds offered Dec. 10—v. 176, p. 2008—was rejected. The offer, made by a group headed by Sterne, Agee & Leach, of Birmingham, was based on a net interest cost of 3.62%.

Jefferson County (P. O. Birmingham), Ala.
Bond Offering—W. D. Kendrick, President of the County Commission, will offer at public auction at 10 a.m. (CST) on Dec. 16 the following bonds aggregating \$259,000:

\$100,000 refunding school construction bonds. Due on Jan. 1 from 1954 to 1970 inclusive.
 159,000 court house and jail refunding bonds. Due on Jan. 1 from 1954 to 1970 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest payable at the First National Bank of Birmingham, or, at holder's option, at the Chemical Bank & Trust Co., New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

ARIZONA

Maricopa County Sch. Dist. No. 17 (P. O. Phoenix), Ariz.
Bond Offering—Rhea Averill, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (MST) on Dec. 15 for the purchase of \$75,000 building bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1972 inclusive. Interest J-J.

ARKANSAS

Garland County (P. O. Hot Springs), Ark.
Bond Offering—J. M. Lowrey, County Judge, will receive sealed bids until 10 a.m. (CST) on Dec. 22 for the purchase of \$600,000 hospital bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. The bonds are optional. Interest payable J-D. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

CALIFORNIA

Haywood, Calif.
Bond Sale—The \$300,000 school bonds offered Dec. 9—v. 176, p. 2212—were awarded to R. H. Moulton & Co., of San Francisco.

Kern School District, Kern County, California

Bond Offering—Vera K. Gibson, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Dec. 29 for the purchase of \$490,000 building bonds. Dated Nov. 17, 1952. Due serially from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Lakeside Union School District, San Diego County, Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Dec. 30 for the purchase of \$76,000 building bonds. Dated Feb. 1, 1963. Due on Feb. 1 from 1954 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Menlo Park, Calif.

Bond Offering—Margaret A. Becker, City Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 23 for the purchase of \$13,635 improvement bonds. Dated Nov.

13, 1952. Due on July 2 from 1954 to 1963 inclusive. Interest J-J.

Oro Loma Sanitary District, Alameda County, Calif.

Bond Sale—The \$400,000 First Division sewer bonds were awarded to Kaiser & Co., of San Francisco, as follows:

\$110,000 3½s. Due on Aug. 1 from 1956 to 1967 inclusive.
 110,000 3s. Due on Aug. 1 from 1968 to 1974 inclusive.
 180,000 3½s. Due on Aug. 1 from 1975 to 1983 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Harrington, of San Francisco.

Oxnard Elementary Sch. Dist., Ventura County, Calif.

Bond Offering—L. E. Halliwell, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 16, for the purchase of \$270,000 series A bonds of 1952. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Plumas Elementary Sch. Dist., Yuba County, Calif.

Bond Offering—Adrienne Conley, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Dec. 15 for the purchase of \$60,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Port Hueneme, Calif.

Bond Sale—The \$30,000 City Hall reconstruction bonds offered Dec. 3—v. 176, p. 2109—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 2½s, at a price of 100.26, a basis of about 2.69%.

San Francisco (City and County),

Bond Sale—The \$15,000,000 bonds offered Dec. 8—v. 176, p. 2212—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., New York City, as follows:

\$1,000,000 street impt. bonds as 1½s, at a price of 100.015, a basis of about 1.748%.
 10,000,000 school bonds as 1½s, at a price of 100.04, a basis of about 1.74%.
 1,000,000 airport bonds as 1½s, at a price of 100.01, a basis of about 1.49%.

3,000,000 Cherry Valley Dam bonds at a price of 100.02, a net interest cost of about 1.69%, as follows: \$595,000 1½s. due on Dec. 1 from 1953 to 1956 inclusive; \$880,000 1½s. due on Dec. 1 from 1957 to 1960 inclusive, and \$1,525,000 1½s. due on Dec. 1 from 1961 to 1967 inclusive.

Other members of the offering group: First National Bank; Chemical Bank & Trust Company; C. J. Devine & Co.; Hallgarten & Co.; Blair, Rollins & Co. Incorporated; Stone & Webster Securities Corporation; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; First of Michigan Corporation; Hornblower & Weeks; The First National Bank of Memphis; W. H. Morton & Co. Incorporated; Paul Frederick & Company; J. G. White & Company Incorporated; Singer, Deane & Scribner; The Peoples National Bank, Charlottesville, Va.; Thomas & Company; Schmidt, Poole & Co.; Malvern Hill & Company Incorporated; A. Webster Dougherty &

Co.; First National Bank of Minneapolis; The First National Bank of St. Paul, and Moore, Leonard & Lynch.

San Marino Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$1,250,000 building bonds offered Dec. 9—v. 176, p. 2212—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.27, a basis of about 2.47%. Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Weeden & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco; John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago; First of Michigan Corporation, of New York; Hill Richards & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco; Wagenseller & Durst, Stern, Frank, Meyer & Fox, Fred D. Blake & Co., all of Los Angeles, and C. N. White & Co., of Oakland.

Three Rivers Union Sch. Dist., Tulare County, Calif.

Bond Sale—The \$20,000 building bonds offered Dec. 9—v. 176, p. 2212—were awarded to Dean Witter & Co., of San Francisco, as 3s, at a price of 100.05, a basis of about 2.99%.

COLORADO

Jefferson County Con. Sch. Dist. No. R-1 (P. O. Golden), Colo.

Bond Sale—The \$4,200,000 general obligation school bonds offered Dec. 8—v. 176, p. 2212—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., New York, on a bid reflecting a net interest cost of about 2.68%, as follows:

\$820,000 3s. Due on Oct. 1 from 1955 to 1962 inclusive.
 1,263,000 2½s. Due on Oct. 1 from 1963 to 1969 inclusive.
 444,000 2.60s. Due on Oct. 1, 1970 and 1971.
 1,673,000 2½s. Due on Oct. 1 from 1972 to 1977 inclusive.

Other members of the syndicate: Northern Trust Company; Blyth & Co., Inc.; First Boston Corporation; Mercantile Trust Company St. Louis; Braun Bosworth & Co. Incorporated; City National Bank & Trust Co. Kansas City, Mo.; Bosworth, Sullivan & Co.; Peters, Writer & Christensen, Inc.; Bacon, Whipple & Co.; Lucas, Eisen & Waeckerle Incorporated, and Gray B. Gray & Co.

CONNECTICUT

Derby, Conn.

Bond Sale—The \$700,000 school bonds offered Dec. 10—v. 176, p. 2109—were awarded to the First Boston Corp., New York City, and Cooley & Co., of Hartford, jointly, as 1.90s, at a price of 100.269, a basis of about 1.87%.

Torrington, Conn.

Note Sale—The \$400,000 tax anticipation notes offered Dec. 9—v. 176, p. 2212—were awarded to the Hartford-Connecticut Trust Co., of Hartford, at 1.125% interest.

FLORIDA

Florida (State of)

Local School Debt Analyzed—The results of a study of the outstanding local school bond indebtedness, sponsored jointly by the Federal Deposit Insurance Corp. and the Florida Bankers Association, has been made available in booklet form. The project was undertaken, according to

FDIC Chairman Maple T. Harl, pursuant to the Corporation's continuing interest in the financial status of States and local communities in light of its responsibility in determining the "suitability and desirability" of local government securities as bank investments. The report, signed by Dr. Clement H. Donovan, of the College of Business Administration of the University of Florida, notes that current school indebtedness of \$74 million constitutes a gain of 85% over the 1944 aggregate of \$40 million, and forecasts a continuing increase because of current crowded school conditions.

Jacksonville, Fla.

Certificate Offering—Earle E. Jones, Secretary of the City Commission, will receive sealed bids until 11 a.m. (EST) on Feb. 3 for the purchase of \$18,000,000 electric revenue certificates. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1973 inclusive. The certificates maturing in 1962 and thereafter are callable in inverse numerical order as of July 1, 1961. Principal and interest (J-J) payable at the City Treasurer's office, or, at holder's option, at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

DeKalb County School District (P. O. Decatur), Ga.

Bond Sale—The \$3,300,000 2½% building bonds offered Dec. 9—v. 176, p. 2109—were awarded to a syndicate headed by the Chase National Bank of New York City, at a price of 98.85, a basis of about 2.59%. Other members of the syndicate: Harris Trust and Savings Bank; Blyth & Co., Inc.; Trust Company of Georgia; Johnson, Lane Space & Co. Incorporated; Courts & Co.; The Citizens and Southern National Bank, Atlanta; Byron Brooke & Co.; J. W. Tindall & Company; Wyatt, Neal & Waggoner; Norris & Hirschberg, Inc.; Milhous, Martin & Co., and Varnedoe, Chisholm & Co.

Dougherty County (P. O. Albany), Georgia

Bond Offering—J. J. Cordell, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Dec. 19 for the purchase of \$2,400,000 school building bonds, divided as follows: \$800,000 2½% bonds. Due on Jan. 1 from 1954 to 1961 inclusive.
 800,000 2¾% bonds. Due on Jan. 1 from 1962 to 1969 inclusive.
 800,000 3% bonds. Due on Jan. 1 from 1970 to 1977 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at such bank or trust company in Atlanta or New York City mutually agreeable to the purchaser and the County Board of Education. Legality approved by Durden & Durden, and Farkas, Landau & Davis, both of Albany.

ILLINOIS

Byron Community Unit Sch. Dist. No. 226 (P. O. Byron), Ill.

Bond Offering—Margaret DeFouw, Secretary of the Board of Education, will receive sealed bids at the office of District Superintendent E. J. Haire, in Byron, until 8 p.m. (CST) on Dec. 15 for the purchase of \$400,000 building bonds. Due on Dec. 1 from 1954 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Chicago Sanitary District, Ill.

Bond Sale—The \$4,000,000 construction bonds offered Dec. 11—v. 176, p. 2008—were awarded to a syndicate headed by the National City Bank of New York City, as 2½s at a price of 100.31, a basis of about 2.48%. Other members of the group are: Smith, Barney & Co.; Kidder, Peabody & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Hornblower & Weeks; W. H. Morton & Co. Incorporated; Weeden & Co. Incorporated; and Chas. E. Weigold & Co. Incorporated.

Columbia Community Unit School District No. 4 (P. O. Columbia), Monroe and St. Clair Counties, Ill.

Bond Offering—Oliver Rey, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Dec. 16 for the purchase of \$480,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser and approved by the School Board. Legality approved by Charles & Trauernicht, of St. Louis.

DuPage and Cook Counties Community Consolidated Sch. Dist. No. 181 (P. O. Hinsdale), Ill.

Bond Offering—Cecil E. Spearman, Superintendent of Schools, will receive sealed bids until Dec. 22 for the purchase of \$495,000 building bonds.

Joliet, Ill.

Bond Offering—Arthur R. Blackburn, City Clerk, will receive sealed bids until Dec. 17 for the purchase of \$2,000,000 water and sewer revenue bonds.

Joliet Township High School Dist. No. 204 (P. O. Joliet), Ill.

Bond Sale—The \$350,000 building bonds offered Dec. 9—v. 176, p. 2109—were awarded to the Harris Trust & Savings Bank of Chicago, as 1½s, at a price of par.

Princeton, Ill.

Bond Offering—Marjorie Grampp, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 18 for the purchase of \$540,000 electric revenue bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1976 inclusive. Bonds maturing in 1969 and thereafter are callable as of May 1, 1968. Principal and interest (M-N) payable at such bank or trust company in Chicago as may be mutually agreeable to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago. (These bonds were originally offered on Oct. 27, at which time all bids were rejected.)

Zion Grade School District (P. O. Zion), Ill.

Bond Sale—An issue of \$395,000 building bonds was sold to H. C. Speer & Co., of Chicago.

INDIANA

Center Township, Sch. Twp. (P. O. Valparaiso), Ind.

Bond Offering—Vernon L. Beach, Township Trustee, will receive sealed bids until 8 p.m. (CST) on Dec. 19 for the purchase of \$75,000 building bonds. Dated Oct. 1, 1952. Due semi-annually from July 1, 1953 to July 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Dearborn County (P. O. Lawrenceburg), Ind.

Bond Offering—Arthur C. Lattier, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 14 for the purchase of \$500,-

000 county hospital bonds. Dated Feb. 1, 1953. Due semi-annually from July 1, 1954 to Jan. 1, 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$2,460,000 sewer bonds offered Dec. 10—v. 176, p. 2008—were awarded to a group composed of Shields & Co., New York City, Marine Trust Co. of Western New York, Buffalo, City Securities Corp., Indianapolis, G. H. Walker & Co., St. Louis, Rodman & Linn, of Chicago, and T. H. Jones & Co., Cleveland, as 1½s, at a price of 101.16, a basis of about 1.75%.

Jefferson Township (P. O. R. R. 1, Ossian), Ind.

Bond Offering—Luster Yager, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on Dec. 19 for the purchase of \$206,000 bonds, as follows:

\$103,000 School Township bonds.
103,000 Civil Township bonds.
The bonds are dated Dec. 30, 1952 and mature semi-annually on June and Dec. 30 from 1953 to 1972 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The sale was originally scheduled for Dec. 16.)

Kentland-Jefferson Con. School Corp. (P. O. Kentland), Ind.

Bond Sale—The \$21,000 heating fund bonds offered Dec. 8—v. 176, p. 2213—were awarded to the Fletcher Trust Co., Indianapolis, as 2s, at a price of 100.15, a basis of about 1.91%.

Spiceland Township (P. O. Spiceland), Ind.

Bond Sale—The \$60,000 bonds offered Dec. 8—v. 176, p. 2213—were awarded to the Fletcher Trust Co., Indianapolis, as 2s, at a price of 100.19, a basis of about 1.96%.

IOWA

Corning Ind. Sch. Dist., Iowa
Bonds Not Sold—Bids for the \$173,000 school bonds offered Dec. 9—v. 176, p. 2109—were rejected.

Hull Independent School District, Iowa

Bond Sale—The \$145,000 building bonds offered Dec. 4—v. 176, p. 2109—were awarded to the Iowa-Des Moines National Bank, of Des Moines, as 2½s, at a price of 101.05, a basis of about 2.13%.

KENTUCKY

Ashland, Ky.

Bond Sale—The \$245,000 school improvement bonds offered Dec. 4—v. 176, p. 2009—were awarded to Breed & Harrison, of Cincinnati, as 3s, at a price of 100.60, a basis of about 2.97%.

Floyd County (P. O. Prestonburg), Kentucky

Bond Sale—The \$44,000 refunding bonds offered Dec. 8—v. 176, p. 2110—were awarded to Chas. A. Hirsch & Co., of Cincinnati, as follows:

\$20,000 3s. Due on Jan. 1, 1956 and 1957.

24,000 2½s. Due on Jan. 1 from 1958 to 1960 inclusive.

Louisville Municipal Housing Commission, Ky.

Note Offering—Rosemary Turner, Secretary, announces that sealed bids will be received until noon (CST) on Dec. 16 for the purchase of \$15,033,000 notes. Dated Dec. 23, 1952 and due on March 23, 1953.

Woodford County (P. O. Versailles), Ky.

Bond Sale—The \$240,000 public school building revenue bonds offered Dec. 6—v. 176, p. 2009—were awarded to a group composed of Stein Bros. & Boyce, Bankers Bond Co., W. L. Lyons & Co., and Kentucky Company, all of Louisville.

LOUISIANA

Caddo Parish Parish-Wide School District (P. O. Shreveport), La.

Bond Offering—Roscoe H. White, Secretary-Treasurer of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Jan. 14 for the purchase of \$5,000,000 building bonds. Dated Feb. 15, 1953. Due on Feb. 15 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the First National Bank of Shreveport, or at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Jackson Parish Consolidated School District No. 1 (P. O. Jonesboro), La.

Bond Sale—The \$500,000 building bonds offered Dec. 4 were awarded to a group composed of White, Hattier & Sanford, Newman, Brown & Co., Scharff & Jones, and R. S. Hecht & Co., all of New Orleans, at a price of par, a net interest cost of about 2.72%, as follows:

\$76,000 3½s. Due on Dec. 1 from 1954 to 1958 inclusive.
77,000 2½s. Due on Dec. 1 from 1959 to 1961 inclusive.
177,000 2½s. Due on Dec. 1 from 1962 to 1967 inclusive.
170,000 2.90s. Due on Dec. 1 from 1968 to 1972 inclusive.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Sale—The \$2,000,000 series A, building bonds offered Dec. 11—v. 176, p. 2009—were awarded to a syndicate headed by the Equitable Securities Corp., Nashville, at a price of 100.03, a net interest cost of about 2.11%, as follows:

\$500,000 2.20s. Due Dec. 1, 1956.
1,500,000 2.10s. Due on Dec. 1 from 1957 to 1961 inclusive.

Other members of the syndicate: First American National Bank, Third National Bank, both of Nashville, Stern Bros. & Co. of Kansas City, Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans, Clement A. Evans & Co., of Atlanta, Dempsey-Tegeler & Co., of St. Louis, and Ryan, Sutherland & Co., of Toledo.

Morehouse Parish Sch. Dist., (P. O. Bastrop), La.

Bond Offering—S. G. Lucky, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Jan. 6 for the purchase of \$1,240,000 bonds, as follows:

\$1,000,000 School Dist. No. 2 and 3 (Merged) building bonds.
240,000 School District No. 9 and 10 (Merged) building bonds.

The bonds are dated Jan. 1, 1953 and mature on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the office of the School Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Ville Platte Housing Authority, La.

Note Sale—The \$78,000 notes offered Dec. 10—v. 176, p. 2213—were awarded to Salomon Bros. & Hutzler, of New York City, as 1½s.

MASSACHUSETTS

Boston Housing Authority, Mass.

Note Offering—James J. Mahar, Chairman, will receive sealed bids until 11 a.m. (EST) on Dec. 17 for the purchase of \$6,383,000 notes.

Dated Dec. 30, 1952 and due on July 27, 1954. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Dec. 8—v. 176, p. 2213—were awarded to a group composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., both of New York City, First National Bank, Second National Bank, and the

State Street Trust Co., all of Boston, at 1.20% interest, plus a premium of \$121.

Chelsea, Mass.

Bond Sale—The \$60,000 school funding bonds offered Dec. 9 were awarded to the First National Bank of Boston, as 1.70s, at a price of 100.03, a basis of about 1.69%.

The bonds are dated Dec. 1, 1952 and mature on Dec. 1 from 1953 to 1958 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hingham, Mass.

Bond Sale—The \$1,860,000 bonds offered Dec. 10—v. 176, p. 2213—were awarded to a group composed of Halsey, Seuart & Co., Inc., Blyth & Co., Inc., R. W. Pressprich & Co., Salomon Bros. & Hutzler, all of New York City, and Townsend, Dabney & Tyson, of Boston, as 1.80s, at a price of 100.13, a basis of about 1.78%.

Lawrence, Mass.

Bond Sale—The \$276,000 municipal relief bonds offered Dec. 11 were awarded to the Arlington Trust Co., of Lawrence, as 1½s, at a price of 100.08, a basis of about 1.47%.

The bonds are dated Dec. 1, 1952 and mature on Dec. 1 from 1953 to 1957 inclusive. Principal and interest payable at the Second National Bank of Boston, or, at holder's option, at the City Treasurer's office. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Watertown, Mass.

Bond Offering—James H. Sheridan, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (EST) on Dec. 16 for the purchase of \$768,000 school bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Bond Sale—The \$345,000 bonds offered Dec. 10 were awarded to Kidder, Peabody & Co., of New York City, as 1½s, at a price of 100.55, a basis of about 1.37%.

The sale consisted of:

\$45,000 sewer bonds. Due on Oct. 1 from 1953 to 1957 inclusive.
100,000 water bonds. Due on Oct. 1 from 1953 to 1957 inclusive.
50,000 school addition bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

75,000 industrial school bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

75,000 incinerator bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

The bonds are dated Oct. 1, 1952. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Bangor, Columbia, Arlington, Covert, Geneva and Waverly Townships Fractional Sch. Dist. No. 2 (P. O. Bangor), Mich.

Bond Offering—Orin M. Cross, Secretary of the Board of Education, will receive sealed bids at the West Michigan Savings Bank, Bangor, until 3 p.m. (EST) on Dec. 15 for the purchase of \$260,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1953 to 1970 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of April 1, 1956. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Benton Township Sch. Dist. No. 14 (P. O. Benton Harbor), Mich.

Bond Offering—Matthew Saret-sky, Director, will receive sealed bids until 5 p.m. (EST) on Dec. 15 for the purchase of \$117,000 building bonds. Dated Nov. 1, 1952. Due on April 1 from 1954 to 1970 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of April 1, 1961. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brady Township Unit Sch. Dist. (P. O. R. F. D. Chesaning), Michigan

Bond Sale—The \$140,000 building bonds offered Dec. 4 were awarded to the First of Michigan Corp., Detroit, on a bid reflecting a net interest cost of about 3.85%.

Chesterfield Township Sch. Dist. No. 6 (P. O. Sugarbush Road, Mount Clemens), Mich.

Bond Offering—Marie Graham, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$45,000 school building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1967 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of Nov. 1, 1956. Principal and interest (M-N) payable at the Mount Clemens Savings Bank, Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$5,000,000 public sewer bonds offered Dec. 9—v. 176, p. 2213—were awarded to a syndicate headed by Lehman Bros., of New York City, at a price of 100.018, a net interest cost of about 2.65%, as follows:

\$845,000 4s. Due on Dec. 15 from 1953 to 1961 inclusive.
125,000 3s. Due on Dec. 15, 1962.
3,035,000 2½s. Due on Dec. 15 from 1963 to 1978 inclusive.
995,000 2½s. Due on Dec. 15 from 1979 to 1982 inclusive.

Additional Sale—The \$365,000 special assessment bonds offered the same day were awarded to Braun, Bosworth & Co., Inc., Toledo, as 1½s, at a price of 100.15, a basis of about 1.69%.

Lehman Associates—Other members of the Lehman Bros. syndicate were as follows: Phelps, Fenn & Co.; Goldman, Sachs & Co.; Shields & Company; Stroud & Company Incorporated; American Securities Corporation; Tucker, Anthony & Co.; R. D. White & Company; Laurence M. Marks & Co.; Paul Frederick & Company; Moore, Leonard & Lynch; The Ohio Company; Watling, Lerchen & Co., and Merrill, Turben & Co.

Dowagiac (City) and La Grange, Silvercreek and Pokagon Twp., Sch. Dist. No. 1, Fractional (P. O. Dowagiac), Mich.

Bond Offering—Marion Garrett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$690,000 school building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1958 and thereafter are callable in inverse numerical order as of April 1, 1957. Principal and interest (A-O) payable at the Dowagiac National Bank. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Frenchtown Township Sch. Dist. No. 9 (P. O. Monroe), Mich.

Bond Sale—The \$21,000 building bonds offered Nov. 13 were sold to the Monroe State Savings Bank, of Monroe, as 3s, at a price of par.

Lake Township Sch. Dist. No. 1 (P. O. St. Clair Shores), Mich.

Note Offering—Irene M. Had-erly, Secretary of the Board of

Education, will receive sealed bids until 7 p.m. (EST) on Dec. 15 for the purchase of \$22,500 tax anticipation notes. Dated Dec. 15, 1952 and due on April 15, 1953.

Lenawee County (P. O. Adrian), Michigan

Notes Not Sold—The \$100,000 road tax anticipation notes offered Nov. 26—v. 176, p. 2009—were not sold, as all bids were rejected.

Midland County (P. O. Midland), Michigan

Note Offering—B. E. Voorhis, Jr., County Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 8 for the purchase of \$80,000 county road notes. Dated Jan. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Plymouth, Mich.

Bond Sale—The \$43,000 special assessment street improvement bonds offered Oct. 20 were awarded to McDonald-Moore & Co., of Detroit, at a price of par, a net interest cost of about 2.14%, as follows:

\$28,000 2s. Due on July 1 from 1953 to 1958 inclusive.
15,000 2½s. Due on July 1 from 1959 to 1961 inclusive.

Redford Union School Dist. No. 1 (P. O. Detroit), Mich.

Note Sale—The \$70,000 tax anticipation notes offered Dec. 8—v. 176, p. 2213—were awarded to the City Bank of Detroit, at 1.78% interest.

Saginaw Township (P. O. Saginaw), Mich.

Bond Sale—The \$810,000 Water Supply System No. 1, revenue bonds offered Dec. 8—v. 176, p. 2110—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., both of Chicago, and S. R. Livingstone, Crouse & Co., of Detroit, at a price of 99.11, a net interest cost of about 3.23% as follows:

\$317,000 3s. Due on April 1 from 1957 to 1972 inclusive.
493,000 3½s. Due on April 1 from 1973 to 1984 inclusive.

St. Clair Shores, Mich.

Bond Offering—D. J. Harm, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 18 for the purchase of \$760,000 general obligation sewer bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1953 to 1982 inclusive. Bonds maturing in 1976 and thereafter are callable in inverse numerical order as of Nov. 1, 1967. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sandstone, Parma, Spring Arbor, Concord and Tompkins Fractional School District No. 1 (P. O. Parma), Mich.

Bond Offering—Harvey A. Roë, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$220,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1970 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

South Haven School District, Mich.

Bond Sale—The \$600,000 building bonds offered Dec. 10—v. 176, p. 2214—were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Chicago, First of Michigan Corp., Detroit, John Nuveen & Co., Chicago, and Kenower, MacArthur & Co., of Detroit, at a price of 100.08, a net interest cost of about 2.50%, as follows:

\$430,000 2½s. Due on April 1 from 1954 to 1967 inclusive.

125,000 2½s. Due on April 1 from 1968 to 1970 inclusive.

45,000 2s. Due April 1, 1971.

Southfield Township (P. O. Route No. 3, Birmingham), Michigan

Bond Offering—Fannie Adams, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 13 for the purchase of \$47,000 series C, water supply system revenue bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1955 to 1982 inclusive. Bonds maturing in 1961 and thereafter are callable in inverse numerical order as of Jan. 1, 1960. Principal and interest (J-J) payable at the National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tawas, Mich.

Bond Offering—Albert H. Buch, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$30,000 general obligation sewer bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1967 inclusive. Bonds maturing in 1963 and thereafter are callable as of Sept. 15, 1962. Principal and interest (M-S) payable at the Peoples State Bank, East Tawas. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne School District, Mich.

Note Offering—Whitney W. Ballantine, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on Dec. 13 for the purchase of \$235,000 tax anticipation notes. Dated Dec. 15, 1952 and due on March 15, 1953.

West Bloomfield Township Frac.

Sch. Dist. No. 5 (P. O. 2065 Cass Lake Road, Keego Harbor), Mich.

Bond Sale—The \$900,000 building bonds offered Dec. 8—v. 176, p. 2214—were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Kenower, MacArthur & Co., H. V. Sattley & Co., and Shannon & Co., all of Detroit, at a price of 100.035, a net interest cost of about 3.62%, as follows:

\$410,000 4s. Due on Nov. 1 from 1953 to 1961 inclusive.
490,000 3½s. Due on Nov. 1 from 1962 to 1969 inclusive.

MINNESOTA

Blue Earth County Indep. Consol. School District No. 24 (P. O. Vernon Center), Minn.

Bond Sale—The \$140,000 building bonds offered Dec. 9—v. 176, p. 2214—were awarded to Mannheim-Egan, Inc., of St. Paul, on a bid reflecting a net interest cost of about 2.49%.

Breckenridge, Minn.

Certificate Sale—The \$50,000 permanent improvement revolving fund certificates offered Dec. 8—v. 176, p. 2214—were awarded to the Farmers & Merchants State Bank of Breckenridge, as 2¼s, at a price of 100.10, a basis of about 2.23%.

Brooklyn Center, Minn.

Bond Sale—The \$48,000 sanitary sewer improvement bonds offered Nov. 6, were awarded to Allison-Williams Co., of Minneapolis, at a price of par, as follows:

\$25,000 3s. Due on Jan. 1 from 1954 to 1962 inclusive.
23,000 3.20s. Due on Jan. 1 from 1963 to 1973 inclusive.

Norman County Ind. Sch. District

No. 8 (P. O. Ada), Minn.

Bond Sale—The \$650,000 building bonds offered Dec. 9—v. 176, p. 2214—were awarded to a group composed of Kalman & Co., of Minneapolis, Juran & Moody, of St. Paul, and Paine, Webber, Jackson & Curtis, of Chicago, at a price of 100.04, a net interest cost of about 2.86%, as follows:

\$170,000 2¼s. Due on Jan. 1 from 1956 to 1965 inclusive.
140,000 2¾s. Due on Jan. 1 from 1966 to 1971 inclusive.
340,000 2.90s. Due on Jan. 1 from 1972 to 1983 inclusive.

The bonds will bear additional

1¼% interest from Jan. 1, 1953 to Jan. 1, 1954.

Sauk Centre, Minn.

Bond Sale—The \$30,300 curb, gutter and sidewalk bonds offered Dec. 8—v. 176, p. 2110—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2s, at a price of 100.05, a basis of about 1.99%.

MISSISSIPPI**Biloxi, Miss.**

Bond Sale—A syndicate headed by the First National Bank of Memphis purchased an issue of \$990,000 public improvement bonds at a price of 100.002, a net interest cost of about 3.28%, as follows:

\$290,000 3½s. Due on March 1 from 1954 to 1962 inclusive.
700,000 3¼s. Due on March 1 from 1963 to 1977 inclusive.

The bonds are dated Jan. 1, 1953, and those maturing in 1968 and thereafter are callable in 1962. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Other members of the syndicate: Scharff & Jones, Newman, Brown & Co., both of New Orleans, M. A. Saunders & Co., of Memphis, White, Hattier & Sanford, of New Orleans, Allen and Co., of Hazlehurst, Arnold and Crane, Ducourneau & Kees, both of New Orleans, Lewis & Co., J. S. Love Co., both of Jackson, Walter, Woody & Heimerdinger, of Cincinnati, Herman Bensdorf & Co., of Memphis, Cady & Co., of Columbus, Sam Gates Co., of Gulfport, J. G. Hickman Co., of Vicksburg, and the Southern Bond Co., of Jackson.

Claiborne County (P. O. Port Gibson), Miss.

Bond Sale—The \$15,000 court house and jail equipment bonds offered Nov. 8 were sold to J. G. Hickman & Co., of Vicksburg, as 2s, at a price of 100.50.

MONTANA**Helena, Mont.**

Bond Sale—The \$300,000 water system revenue bonds offered Dec. 8—v. 176, p. 2010—were awarded to Blyth & Co., of San Francisco, and Piper, Jaffray & Hopwood, of Minneapolis, jointly, on a bid reflecting a net interest cost of about 2.67%.

NEBRASKA**Lincoln, Neb.**

Bond Offering—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of \$233,000 special assessment bonds, divided as follows:

\$177,000 Paving District bonds.
56,000 Water District bonds.

The bonds are dated Jan. 1, 1953.

NEW HAMPSHIRE**New Hampshire (State of)**

Bond Sale—The \$10,000,000 State highway bonds offered Dec. 9—v. 176, 1814—were awarded to a syndicate headed by the First National Bank of Chicago, as 1½s, at a price of 100.085, a basis of about 1.359%. Other members of the syndicate: Kuhn, Loeb & Co., Chemical Bank & Trust Co., both of New York, First National Bank, of Boston, Marine Trust Company of Western New York, Buffalo, A. C. Allyn & Co., Hallgarten & Co., Wood, Struthers & Co., Ira Haupt & Co., all of New York, Stroud & Co., of Philadelphia, Bartow Leeds & Co., of New York, Rockland-Atlas National Bank, of Boston, Glickenhau & Lembo, E. F. Hutton & Co., both of New York, Robert W. Baird & Co., of Milwaukee, John C. Legg & Co., of Baltimore, Goodbody & Co., of New York, Reinholdt & Garner, of St. Louis, White-Phillips Co., of Davenport, T. H. Jones & Co., of Cleveland, A. E. Masten & Co., of Pittsburgh, Burns, Corbett &

Pickard, Inc., of Chicago, and the Soden Investment Co., of Kansas City.

NEW JERSEY**Margate City, N. J.**

Bond Offering—Russell H. Denney, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$422,000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1992 inclusive. Principal and interest (J-D) payable at the Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City. (This issue was originally offered on Dec. 4, at which time the sole bid was rejected.)

Mercer County (P. O. Trenton), New Jersey

Bonds Not Sold—Bids for the \$285,000 airport improvement bonds offered Dec. 9—v. 176, p. 2111—were returned unopened due to litigation involving the bond project.

Rahway, N. J.

Bond Offering—H. L. Harrington, City Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 23 for the purchase of \$591,000 local improvement assessment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the Rahway National Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Waldwick Sch. District, N. J.

Bond Sale—The \$200,000 building bonds offered Dec. 8—v. 176, p. 2111—were awarded to B. J. Van Ingen & Co., and Boland, Saffin & Co., both of New York City, jointly, as 2.90s, at a price of 100.15, a basis of about 2.86%.

Wayne Township (P. O. Mountain View), N. J.

Bond Sale—The \$174,000 land acquisition and water bonds offered Dec. 9—v. 176, p. 2011—were awarded to the Prospect Park National Bank, of Prospect Park, and B. J. Van Ingen & Co., New York City, jointly, as 3.10s, at a price of 100.20, a basis of about 2.07%.

NEW MEXICO**Bernalillo County (P. O. Albuquerque), N. Mex.**

Bond Offering—Ramona Montoya, Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (CST) on Jan. 6 for the purchase of \$750,000 general obligation hospital bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1965 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Jan. 1, 1963. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK**Busti, Ellicott & Harmony Central Sch. Dist. No. 1 (P. O. Lakewood), New York**

Bond Sale—The \$2,250,000 building bonds offered Dec. 9—v. 176, p. 2215—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., New York City, Manufacturers and Traders Trust Co., Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., Wood, Struthers & Co., R. D. White & Co., Bache & Co., and W. H. Morton & Co., all of New York City, as 2½s, at a price of 100.16, a basis of about 2.48%.

Bradford, Bath, Urbana, Wayne, Orange and Tyrone Central School District No. 1 (P. O. Bradford), N. Y.

Bond Sale—The \$32,000 building bonds offered Dec. 10—v. 176, p. 2111—were awarded to the Bath National Bank, of Bath, as 2s, at a price of 100.03, a basis of about 1.99%.

Geddes, Westvale Water District (P. O. Solvay), N. Y.

Bond Offering—Donald C. Cole, Town Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$250,000 water system bonds. Dated Nov. 15, 1952. Due on Feb. 15 from 1953 to 1982 inclusive. Principal and interest (F-A) payable at the Solvay Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloversville City Sch. Dist., N. Y.

Bond Offering—Marjorie E. Clarke, District Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 30 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1957 inclusive. Principal and interest (A-O) payable at the City National Bank & Trust Co., Gloversville.

Greene, Smithville, Coventry, Oxford, German, McDonough, Triangle, Barker and Willet Central Sch. Dist. No. 1 (P. O. Greene), N. Y.

Bond Sale—The \$1,676,000 building bonds offered Dec. 11—v. 176, p. 2215—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Hornblower & Weeks, Ira Haupt & Co., First of Michigan Corp., and J. C. Bradford & Co., as 2.60s, at a price of 100.56, a basis of about 2.55%.

Hamburg, Boston, Eden and Orchard Park Central School District No. 1 (P. O. Hamburg), N. Y.

Bond Sale—The \$860,000 building bonds offered Dec. 10—v. 176, p. 2215—were awarded to a group composed of Kidder, Peabody & Co., R. W. Pressprich & Co., and Coffin & Burr, all of New York City, as 2½s, at a price of 100.23, a basis of about 2.48%.

Hempstead Union Free Sch. Dist. No. 20 (P. O. Lynbrook), New York

Bond Offering—Chester A. Jackson, President of the Board of Education, will receive sealed bids until 3:30 p.m. (EST) on Dec. 17 for the purchase of \$870,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1983 inclusive. Principal and interest (J-J) payable at the Lynbrook National Bank & Trust Co., Lynbrook. Legality approved by Hawkins, Delafield & Wood, of New York City.

Johnstown Common School District No. 18 (P. O. Gloversville), New York

Bond Sale—The \$61,000 building bonds offered Dec. 9—v. 176, p. 2215—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.60s, at a price of 100.42, a basis of about 2.56%.

Lynbrook, N. Y.

Bond Sale—The \$195,850 public improvement bonds offered Dec. 10 were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., both of New York City, jointly, as 2.40s, at a price of 100.39, a basis of about 2.32%.

The bonds are dated Aug. 15, 1952 and mature on Aug. 15 from 1953 to 1965 inclusive. Principal and interest (F-A) payable at the Lynbrook National Bank & Trust Co., Lynbrook. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oswegatchie, De Peyster, Lisbon, DeKalb, Macomb and Canton Central Sch. Dist. No. 4 (P. O. Heuvelton), N. Y.

Bond Offering—Grace P. Smithers, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$785,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank of Heuvelton. Legality approved by Wood, King & Dawson, of New York City.

Oswego, N. Y.

Bond Sale—The \$90,500 various purposes bonds offered Dec. 9—v. 176, p. 2215—were awarded to Roosevelt & Cross, of New York City, as 1.40s, at a price of 100.02, a basis of about 1.39%.

Port of New York Authority, N. Y.

Bond Sale—The \$35,000,000 first series, Consolidated bonds offered Dec. 10—v. 176, p. 2111—were awarded to a merger of two underwriting groups headed jointly by Harriman Ripley & Co., Inc., Blyth & Co., Inc., Halsey, Stuart & Co., Inc., Drexel & Co., Gore, Forgan & Co., and Ladenburg, Thalmann & Co., all of New York City, as 3s, at a price of 98.80, a net interest cost of about 3.06%. This was the only bid submitted for the bonds, re-offering of which was made by the syndicate at a price of par and accrued interest.

Proceeds from the sale of the bonds will be used to defray capital expenditures incurred in connection with expansion and improvement of facilities of the Port Newark, Newark Airport, La Guardia Airport, New York International Airport, Teterboro Airport, the George Washington Bridge, the Lincoln Tunnel, the Port Authority Building and the Hoboken-Port Authority Piers, and for incidental purposes pertaining to the foregoing, including the refunding of \$7,000,000 of General Reserve Fund Notes authorized Aug. 14 and Oct. 9, 1952.

Redemption of the bonds will be at the option of the Port Authority commencing Nov. 1, 1955 at prices ranging from 103% to par, and to meet the schedule of mandatory periodic retirement, also commencing Nov. 1, 1955, at prices ranging from 102% to par.

The sale of these bonds marks the first step in a program to consolidate the Port Authority's outstanding debt into a single type of issue. It is anticipated that in the future, Consolidated Bonds will be used as the major medium of financing all construction requirements of the Authority.

Among others participating in the underwriting are: The First Boston Corporation; C. J. Devine & Co.; Kidder, Peabody & Co.; Blair Rollins & Co. Incorporated; Phelps, Fenn & Co.; Stone Webster Securities Corporation; Goldman, Sachs & Co.; White, Weld & Co.; Union Securities Corporation; Hayden, Stone & Co.; Hallgarten & Co.; Bear, Stearns & Co.; Paine, Webber, Jackson & Curtis; Dick & Merle-Smith; Estabrook & Co.; B. J. Van Ingen & Co. Inc.; Salomon Bros. & Hutzler; Braun, Bosworth & Co. Incorporated; R. W. Pressprich & Co.; Merrill Lynch, Pierce, Fenner & Beane; Equitable Securities Corporation; Coffin & Burr Incorporated; Bacon, Stevenson & Co.; A. G. Becker & Co. Incorporated; A. C. Allyn and Company Incorporated, and Alex. Brown & Sons.

Rochester, N. Y.

Note Sale—The \$760,000 notes offered Dec. 8—v. 176, p. 2215—were awarded to the Union Trust Co. of Rochester, at 1.12% interest, plus a premium of \$28.50.

Romulus, Romulus Water District (P. O. Willard), N. Y.

Bond Offering—Leon D. Tillinghast, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$81,000 construction bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the First National Bank of Ovid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Troy, N. Y.

Bond Offering—Lawrence J. Collins, City Comptroller, will receive sealed bids until 2 p.m.

(EST) on Dec. 18 for the purchase of \$387,500 bonds, divided as follows:

\$185,000 water bonds. Due on April 1 from 1953 to 1972 incl. 202,500 sewer and street improvement, parking meters, fire apparatus and civil defense bonds. Due on April 1 from 1953 to 1961 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Valhalla Fire District (P. O. Valhalla), N. Y.

Bond Sale—The \$40,000 fire truck bonds offered Dec. 10 were awarded to the Peoples National Bank & Trust Co., of White Plains, as 1.90s, at a price of 100.10, a basis of about 1.87%.

The bonds are dated Nov. 1, 1952 and mature on Nov. 1 from 1953 to 1960 inclusive. Principal and interest (M-N) payable at the Peoples National Bank & Trust Co., White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Varick, Varick Water District (P. O. Romulus), N. Y.

Bond Offering—John H. Carey, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$22,000 construction bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the First National Bank of Waterloo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Whitesboro, N. Y.

Bond Offering—Peter Guido, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$19,000 sewer bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1969 inclusive. Principal and interest (A-O) payable at the Oneida National Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Woodmere-Hewlett Public Parking Dist. (P. O. Hempstead), N. Y.

Bond Sale—The \$250,000 land acquisition and improvement bonds offered Dec. 9 were awarded to Bacon, Stevenson & Co., and Roosevelt & Cross, both of New York City, jointly, as 2½s, at a price of 100.37, a basis of about 2.44%.

NORTH CAROLINA

Anson County (P. O. Wadesboro), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 16 for the purchase of \$150,000 county hospital bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1971 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO

Bennington Local Sch. Dist. (P. O. Box 158, Marengo), Ohio

Bond Offering—Flora L. Esty, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$50,400 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the Peoples Savings Bank Co., Mt. Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Braceville Township Local School District (P. O. Warren), Ohio

Bond Offering—Robert Clark, Clerk of the Board of Education, will receive sealed bids until 8

p.m. (EST) on Dec. 22 for the purchase of \$125,000 building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1976 inclusive. Interest M-N.

Butler Township Local Sch. Dist. (P. O. Route No. 1, Arcanum), Ohio

Bond Sale—The \$60,000 building bonds offered Dec. 10—v. 176, p. 2111—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.78, a basis of about 2.40%.

Cambridge, Ohio

Bond Offering—Carl M. Oshe, City Auditor, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$1,025,000 first mortgage sewerage system revenue bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1984 inclusive. The bonds maturing in 1963 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the principal office of the Mortgage Trustee. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Carey Exempted Village School District, Ohio

Bond Offering—Jennie Steen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$480,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1976 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chesterfield-Dover Sch. Dist. (P. O. Wauseon), Ohio

Bond Offering—R. D. Bates, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$125,000 building bonds. Dated March 1, 1953. Due semi-annually on March 1 and Sept. 1 from 1954 to 1977 inclusive. Principal and interest (M-S) payable at the Peoples State Bank, Wauseon, present legal depository of the Board. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria City School District, Ohio

Bond Offering—W. O. McClellan, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$3,000,000 building bonds. Dated Dec. 1, 1952. Due on June 1 and Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Elyria Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Findlay, Ohio

Bond Offering—P. L. Beverly, City Clerk, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$1,200,000 sewerage treatment plant and system bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, Findlay. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Greene Township Local Sch. Dist. (P. O. Lockwood), Ohio

Bond Offering—W. A. Dial, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$27,000 building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1976 inclusive. Interest M-N.

Hamler Local Sch. Dist., Ohio

Bond Offering—Irvin Flory, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (EST) on Dec. 20 for the purchase of \$220,000 building bonds. Dated Feb. 1, 1953. Due semi-annually on March 1 and Sept. 1 from 1954 to 1973 inclusive. Interest M-S.

Hopedale, Ohio

Bond Offering—Elsie M. Hedges, Village Clerk, will receive sealed bids until noon (EST)

on Jan. 5 for the purchase of \$35,000 water works bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 15, 1963. Principal and interest (J-D) payable at the Village Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Liberty Local Sch. Dist. (P. O. Palestine), Ohio

Bond Sale—The \$100,000 school building bonds offered Dec. 10—v. 176, p. 2111—were awarded to Stranahan, Harris & Co., of Toledo, as 2½s, at a price of 101.71, a basis of about 2.32%.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$14,951.42 special assessment storm sewer improvement bonds offered Dec. 10 were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.50, a basis of about 2.16%.

The bonds are dated Nov. 1, 1952 and mature on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mayfield Heights (P. O. 6154 Mayfield Road, Cleveland 24), Ohio

Bond Sale—The \$400,000 street improvement bonds offered Dec. 10—v. 176, p. 2011—were awarded to Seasongood & Mayer, of Cincinnati, as 3½s, at a price of 100.69, a basis of about 3.13%.

Muskingum Watershed Conservancy District (P. O. New Philadelphia), Ohio

Bond Sale—The \$212,000 special assessment bonds offered Dec. 10—v. 176, p. 2011—were awarded to Sweeney Cartwright & Co., of Columbus, as 1¾s, at a price of 100.06, a basis of about 1.74%.

North Robinson Local Sch. Dist. (P. O. Westerville), Ohio

Bond Offering—A. C. Yaussey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$50,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the First National Bank, Bucyrus.

Northampton Local School District (P. O. R. D. No. 2, Box 368, Cuyahoga Falls), Ohio

Bond Offering—Jeanette E. Stephens, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$195,000 building bonds. Dated Jan. 15, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank, Akron. Purchaser to furnish legal opinion.

Orange Local School District (P. O. Chagrin Falls), Ohio

Bond Sale—The \$700,000 building bonds offered Dec. 11—v. 176, p. 2011—were awarded to a group headed by Field, Richards & Co., of Cleveland, as 3¾s, at a price of 101.28, a basis of about 3.11%.

Prairie Township Local Sch. Dist. (P. O. Columbus 4), Ohio

Bond Offering—Lawrence Karns, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$75,000 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Interest J-D.

Proctorville, Ohio

Bond Offering—Carl W. McCormick, Village Auditor, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$9,500 fire department equipment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Interest J-D.

Seven Hills (P. O. Cleveland), Ohio

Bond Sale—The \$28,000 park improvement assessment bonds offered Nov. 14—v. 176, p. 2111—

were awarded to Hayden, Miller & Co., of Cleveland, as 4s, at a price of 100.50, a basis of about 3.93%.

Shaker Heights (P. O. 3400 Lee Road, Cleveland 20), Ohio

Bond Sale—The \$145,000 bonds offered Dec. 8—v. 176, p. 2011—were awarded to McDonald & Co., of Cleveland, as 1¾s, at a price of 100.53, a basis of about 1.86%.

Upper Arlington City Sch. Dist., Ohio

Bond Sale—The \$550,000 building bonds offered Dec. 9—v. 176, p. 2111—were awarded to a group composed of McDonald & Co., Fahey, Clark & Co., First Cleveland Corp., all of Cleveland, and Sweeney Cartwright & Co., of Columbus, as 2¾s, at a price of 100.66, a basis of about 2.18%.

Wellington Exempted Village School District, Ohio

Bond Sale—The \$500,000 building bonds offered Dec. 10—v. 176, p. 2215—were awarded to a group headed by Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 102.14, a basis of about 2.27%.

Westerville, Ohio

Bond Offering—Fred Worley, Village Clerk, will receive sealed bids until 4:30 p.m. (EST) on Dec. 16 for the purchase of \$489,000 bonds, divided as follows:

\$100,000 sewer bonds. Due on Dec. 1 from 1954 to 1973 inclusive.
209,000 sewer bonds. Due on Dec. 1 from 1954 to 1978 inclusive.
180,000 water works bonds. Due on Dec. 1 from 1954 to 1983 inclusive.

The bonds are dated Jan. 1, 1953. Callable in inverse numerical order as of Dec. 1, 1962. Principal and interest (J-D) payable at the Village's legal depository, presently the Citizens Bank, Westerville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westlake, Ohio

Bond Offering—Virginia L. Winkler, Village Clerk, will receive sealed bids until noon (EST) on Dec. 23 for the purchase of \$76,900 Center Ridge Road special assessment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, legal depository of the Village. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wickliffe City Sch. Dist., Ohio

Bond Offering—M. H. Brichford, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$800,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Willoughby, present official depository of the Board. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodfield Exempted Village School District, Ohio

Bond Sale—The \$60,000 building bonds offered Dec. 11—v. 176, p. 2012—were awarded to Wm. J. Mericka & Co., of Cleveland, as 3¾s, at a price of 101.06, a basis of about 3.12%.

OKLAHOMA

Cherokee, Okla.

Bond Sale—The \$18,000 City Hall and fire station bonds offered Dec. 2 were awarded to R. J. Edwards, Inc., of Oklahoma City.

Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

Bond Offering—J. S. Kuntz, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on Dec. 15 for the purchase of \$300,000 site, building, equipment and repair bonds. Due \$150,000 in 1955 and 1956.

Murray County Indep. Sch. Dist. No. 10 (P. O. Davis), Okla.

Bond Sale—The \$90,000 improvement and repair bonds offered Dec. 10—v. 176, p. 2111—

were awarded to Small-Milburn Co., of Wichita.

Sapulpa, Okla.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Dec. 17 for the purchase of \$400,000 sewage treatment plant bonds.

Talihina, Okla.

Bond Sale—The \$62,225 sanitary sewer system construction bonds offered Dec. 2—v. 176, p. 2112—were awarded to Honnold & Co., of Oklahoma City.

Westlake, Okla.

Bond Offering—The Town Clerk will receive sealed bids until 7:30 p.m. (CST) on Dec. 15 for the purchase of \$65,000 water works extension and improvement bonds. Due from 1956 to 1976 inclusive.

OREGON

Heppner, Ore.

Bond Offering—Elizabeth Dix, Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 15 for the purchase of \$250,000 sewage system bonds. The issue was unsuccessfully offered on Dec. 10.

The bonds are dated Nov. 1, 1952 and mature on Feb. 1 from 1954 to 1974 inclusive. The bonds maturing in 1963 and thereafter are callable as of Feb. 1, 1962. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Ashley School District, Pa.

Bond Sale—The \$40,000 funding bonds offered Nov. 11 were awarded to Butcher & Sherrerd, of Philadelphia, as 3s, at a price of 100.12, a basis of about 2.97%.

Franklin County Housing Authority (P. O. Chambersburg), Pa.

Bond Sale—A group composed of Ira Haupt & Co., Allen & Co., both of New York City, Townsend, Dabney & Tyson, of Boston, and McDougal & Condon, of Chicago, purchased \$690,000 4% first closed mortgage revenue bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1997 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Minersville, Pa.

Bond Sale—The \$24,000 bonds offered Dec. 4—v. 176, p. 2112—were awarded to the Union National Bank of Minersville.

SOUTH DAKOTA

Huron Ind. Sch. District, S. Dak.

Bond Sale—The \$200,000 school construction bonds offered Dec. 8—v. 176, p. 2112—were awarded to the American National Bank of St. Paul, as 2.30s, at a price of 100.22, a basis of about 2.27%.

TENNESSEE

Claiborne County (P. O. Tazewell), Tennessee

Bond Sale—The \$290,000 school bonds offered Dec. 9—v. 176, p. 2112—were awarded to L. H. Ghormley & Co., and Lucien L. Bailey & Co., both of Knoxville, jointly, as 3½s, at a price of 100.56, a basis of about 3.42%.

Fountain City Sanitary Dist., Tenn.

Bond Sale—The \$960,000 water and sewer revenue bonds offered Dec. 8—v. 176, p. 2116—were awarded to a group headed by the Equitable Securities Corp., of Knoxville.

Knox County (P. O. Knoxville), Tenn.

Bond Offering—Howard Bozeman, County Clerk, will receive sealed bids until 1 p.m. (EST) on Jan. 5 for the purchase of \$1,000,000 bonds, divided as follows:
\$180,000 2% bonds due on April 1 from 1954 to 1957 inclusive.
460,000 2½% bonds due on April 1 from 1954 to 1957 inclusive.

on April 1 from 1958 to 1962 inclusive.
360,000 2½% hospital bonds. Due on April 1 from 1963 to 1966 inclusive.

Dated Jan. 1, 1953. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the Hamilton National Bank, Knoxville, at holder's option. Legality approved by Chapman & Cutler, of Chicago.

Lawrenceburg, Tenn.

Bond Sale—The \$75,000 funding bonds offered Dec. 9—v. 176, p. 2112—were awarded to the First National Bank of Lawrenceburg, as 2½s, at a price of 100.55.

Polk County (P. O. Benton), Tennessee

Bond Offering—H. C. Sartin, County Trustee, will receive sealed bids until 2 p.m. (EST) on Dec. 17 for the purchase of \$50,000 refunding bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1962 to 1966 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Texas City, Texas

Bond Sale—A syndicate composed of Nongard & Co., Chicago, Louis Pauls & Co., Galveston, Russ & Co., San Antonio, B. V. Christie & Co., Norman Texas Co., both of Houston, E. Kelley Brown Investment Co., of Dallas, Burns, Corbett & Pickard, Inc., and Robert Showers, both of Chicago, purchased \$950,000 general obligation bonds, as follows:
\$290,000 3% drainage improvement bonds. Due on Dec. 1 from 1953 to 1964 inclusive.

115,000 3¼% drainage improvement bonds. Due on Dec. 1 from 1965 to 1967 inclusive.
445,000 3% drainage improvement bonds. Due on Dec. 1 from 1968 to 1977 inclusive.
75,000 3% street improvement bonds. Due on Dec. 1 from 1953 to 1967 inclusive.
25,000 3% traffic control bonds. Due on Dec. 1 from 1953 to 1960 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the American National Bank & Trust Co., Chicago. Legality approved by Vinson, Elkins & Weems, of Houston.

VERMONT

Wallingford Town Sch. Dist., Vt.

Bond Sale—The \$79,000 building bonds offered Dec. 5—v. 176, p. 2012—were awarded to Townsend, Dabney & Tyson, of Boston, as 2s, at a price of 100.19, a basis of about 1.95%.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Sale—The \$882,000 park bonds offered Dec. 9—v. 176, p. 2112—were awarded to the Chase National Bank and the First Boston Corp., both of New York City, jointly, at a price of 100.029, a net interest cost of about 2.42%, as follows:

\$162,000 4s. Due on Dec. 1 from 1953 to 1958 inclusive.
240,000 2s. Due on Dec. 1 from 1959 to 1964 inclusive.
200,000 2½s. Due on Dec. 1 from 1965 to 1969 inclusive.
280,000 2½s. Due on Dec. 1 from 1970 to 1976 inclusive.

UNITED STATES

Public Housing Administration

\$208,514,000 Housing Notes Offered—The Public Housing Administration of the Housing and Home Finance Agency, Washington 25, D. C., has announced details of offerings on Dec. 16 by 39 local housing authorities of note issues aggregating \$208,514,000. Bids in each instance must be submitted on a bidding form approved by the issuing agency. The following tabulation shows name of the authority, amount of notes being offered and the maturity date. The Louisville, Ky. issue will be dated Dec. 23, 1952; all of the other issues bear date of Jan. 13, 1953.

Local Authority	Amount	Maturity
Albany, Ga.	\$362,000	Aug. 28, 1953
Alexandria, La.	545,000	May 29, 1953
Allentown, Pa.	406,000	May 8, 1953
Buffalo, N. Y.	1,665,000	May 8, 1953
Burlington, N. J.	332,000	May 8, 1953
Camden, N. J.	1,343,000	May 29, 1953
Champaign Co., Ill.	249,000	May 8, 1953
Darlington Co., S. C.	221,000	Nov. 27, 1953
Galveston, Tex.	5,660,000	May 8, 1953
Hamtramck, Mich.	1,077,000	May 29, 1953
Hawaii	500,000	May 29, 1953
Holyoke, Mass.	950,000	May 8, 1953
Jersey City, N. J.	11,630,000	May 29, 1953
Kern Co., Cal.	414,000	May 29, 1953
Lakeland, Fla.	186,000	Nov. 6, 1953
Los Angeles, Cal. (City)	35,010,000	May 29, 1953
Los Angeles Co., Cal.	5,336,000	May 8, 1953
Louisville, Ky.	15,033,000	Mar. 23, 1953
Mayaguez, P. R.	724,000	Nov. 6, 1953
Mayaguez, P. R.	1,925,000	Aug. 28, 1953
Meridian, Miss.	321,000	Aug. 28, 1953
Moline, Ill.	520,000	May 8, 1953
Montgomery Co., Pa.	494,000	May 8, 1953
National Capital	5,320,000	May 29, 1953
Newark, N. J.	17,523,000	May 8, 1953
Newport News, Va.	1,133,000	Nov. 6, 1953
New York City, N. Y.	18,827,000	Aug. 28, 1953
New York City, N. Y.	10,533,000	May 29, 1953
Oakland, Cal.	3,275,000	May 8, 1953
Owensboro, Ky.	1,682,000	May 29, 1953
Peoria, Ill.	2,661,000	May 29, 1953
Pittsburgh, Pa.	15,253,000	May 29, 1953
Ponce, P. R.	4,825,000	May 29, 1953
Ponce, P. R.	1,728,000	May 29, 1953
Puerto Rico	5,685,000	Aug. 28, 1953
Puerto Rico	3,363,000	Nov. 6, 1953
Sacramento Co., Cal.	276,000	May 8, 1953
St. Clair Co., Ill.	1,981,000	May 8, 1953
San Antonio, Tex.	16,000,000	May 29, 1953
South San Francisco, Cal.	162,000	May 29, 1953
Superior, Wis.	581,000	May 29, 1953
Tampa, Fla.	12,500,000	May 29, 1953
Upland, Cal.	303,000	May 8, 1953

WASHINGTON

Port of Everett (P. O. Everett), Wash.

Bond Offering—E. J. Secor, Secretary of the Port Commission, will receive sealed bids until

10 a.m. (PST) on Dec. 22 for the purchase of \$300,000 general obligation bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Seattle, Wash.

Bond Offering—W. C. Thomas, City Comptroller, will receive sealed bids until 11 a.m. (PST) on Dec. 22 for the purchase of \$4,566,000 refunding bonds. Dated Feb. 1, 1953. The bonds will mature annually from 1954 to 1968 inclusive in such amounts as will be determined by resolution of the City Council. The maturity schedule will be such as to permit payment of amounts due annually, plus interest on all outstanding bonds of the same series to be met from the proceeds of an equal annual tax levy in excess of the limitation set forth in the State Constitution. The bonds will be callable on or after 10 years from date of issue. Principal and interest payable at the fiscal agency of the State of Washington in New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WISCONSIN

Glendale (City) and Milwaukee (Town) Joint Sch. Dist. No. 1 (P. O. 4650 North Port Washington Road, Milwaukee), Wis.

Bond Offering—Clarence F. Reckmann, District Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$325,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1968 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

WYOMING

Big Horn County (P. O. Basin), Wyoming

Bond Offering—Dan B. Cropsey, Chairman of the Board of County Commissioners, will receive sealed bids until 3 p.m. (MST) on Dec. 19 for the purchase of \$150,000 county library building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Casper, Wyo.

Bond Offering—Bessie Bunker. City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 3 for the purchase of \$900,000 bonds, divided as follows:

\$775,000 water works bonds. Due on Jan. 1 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Jan. 1, 1963.
125,000 sewer bonds. Due on Jan. 1 from 1954 to 1973 inclusive. Bonds maturing in 1963 and thereafter are callable as of Jan. 1, 1963.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CANADA

BRITISH COLUMBIA

Campbell River School District No. 72, B. C.

Debenture Sale—An issue of \$416,000 school debentures was sold to McMahon & Burns, of Vancouver, as 4½s, at a price of 98.50.

ONTARIO

Barton Township, Ont.

Debenture Sale—An issue of \$102,600 5% water mains and school construction debentures was sold to J. L. Graham & Co., of Toronto. Due serially on Dec. 15 from 1953 to 1972 inclusive.

Bouman, Ont.

Debenture Sale—An issue of \$25,000 improvement debentures was sold to the Dominion Securities Corp., Toronto, as 5s, at a price of 100.06, a basis of about 4.94%. Due on Nov. 1 from 1953 to 1962 inclusive.

Brookville, Ont.

Debenture Sale—An issue of \$64,000 debentures was sold to the

Bankers Bond Corp., of Toronto, as 4½s, at a price of 100.92, a basis of about 4.35%. Due on Dec. 1 from 1953 to 1967 inclusive.

King Township, Ont.

Debenture Sale—The \$22,000 improvement debentures were sold to Gairdner & Co., of Toronto, as 4½s, at a price of 98.78, a basis of about 4.90%. Due on Dec. 1 from 1953 to 1972 inclusive.

Owen Sound, Ont.

Debenture Sale—An issue of \$91,339.26 improvement debentures was sold to Cochran, Murray & Co., of Toronto, as 4s and 4½s, at a price of 100.03. Due on Dec. 1 from 1953 to 1972 inclusive.

St. Thomas, Ont.

Debenture Sale—An issue of \$50,000 improvement debentures was sold to Nesbitt, Thomson & Co., of Montreal, as 4½s. Due on Dec. 1 from 1953 to 1972 inclusive.

QUEBEC

Ste. Agathe-Des-Monts, Que.

Debenture Sale—An issue of \$100,000 sewer debentures was sold to Credit Interprovincial Ltd., of Montreal, at a price of 97.09, a net interest cost of about 4.78%, as follows:
\$24,500 4s. Due on Oct. 1 from 1953 to 1959 inclusive.
75,500 4½s. Due on Oct. 1 from 1960 to 1972 inclusive.

Federal Reserve October Business Index

The Board of Governors of the Federal Reserve System issued on Nov. 28 its monthly indexes, of industrial production, factory employment and payrolls, etc. The indexes for October, together with a month and a year ago, follow:

BUSINESS INDEXES						
1935-39 average=100 for industrial production and freight carloadings;						
1947-49 average=100 for all other series						
	Seasonally adjusted			Unadjusted		
	1952	1951	1950	1952	1951	1950
Industrial production—	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
Total	1227	226	218	1231	231	222
Manufactures—						
Total	1238	235	226	1242	240	230
Durable	1294	287	274	1296	289	276
Nondurable	1193	194	188	1198	200	193
Minerals	1165	175	174	1168	180	176
Major consumer durables output						
Total	1124	121	103	1128	127	108
Passenger cars	1129	125	108	1126	127	110
Household goods	1118	118	98	1129	126	106
Construction contracts, value—						
Total	*	206	140	*	209	134
Residential	*	190	160	*	190	156
All other	*	217	127	*	221	120
Employment and payrolls—						
Nonagricultural empl., total	1108.5	108.5	106.6	1109.6	109.6	107.
Manufg. production workers—						
Employment, total	1105.5	105.1	103.4	1107.2	106.9	105.
Durable	1111.5	110.6	108.6	1112.2	110.7	109.
Nondurable	198.5	98.6	97.2	1101.2	102.3	100.
Payrolls, total				1143.3	141.5	129.
Freight carloadings	127	134	135	138	145	146
Department store sales, value	1115	106	109	1119	112	113
Department store stocks, value	*	120	121	*	124	134

*Not available. †Preliminary. ‡Estimated. §Revised.
§Estimates, seasonally adjusted, for November 1952: total industrial production, 229; total manufactures, 239; durable manufactures, 297; nondurable manufactures, 192; minerals, 172.
Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.
The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1935-39 average = 100)

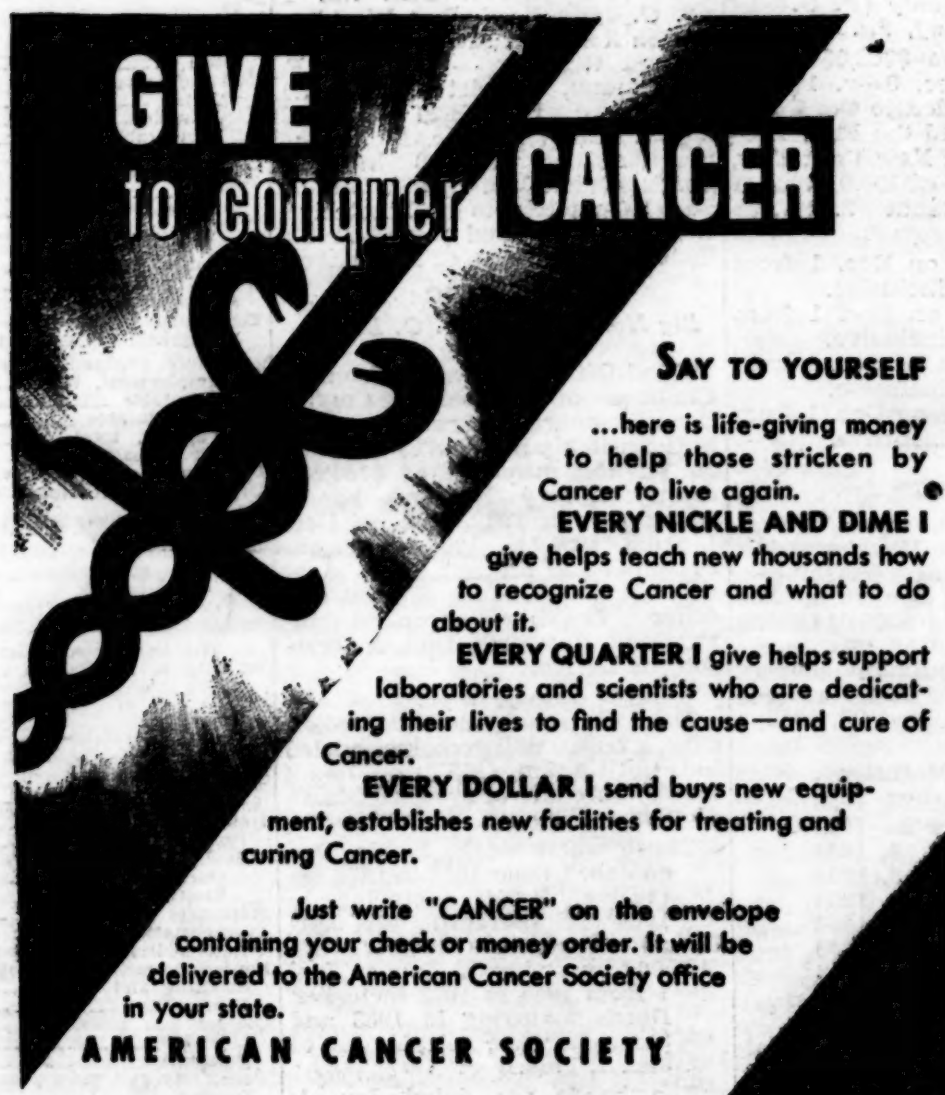
	Seasonally Adjusted			Unadjusted		
	1952	1951	1950	1952	1951	1950
MANUFACTURES						
Iron and steel	1276	267	261	1276	267	261
Pig iron	247	242	235	247	242	235
Steel	332	310	304	332	319	304
Open hearth	233	222	217	233	222	217
Electric	1,040	1,013	921	1,040	1,013	921
Machinery	1362	353	340	1362	353	340
Transportation equipment	1356	346	311	1356	346	311
Automobiles (incl. parts)	1246	239	223	1246	239	223
Nonferrous metals and products	1228	221	201	1228	221	201
Smelting and refining	1250	248	230	1250	248	230
Fabricating	1219	209	190	1219	209	190
Lumber and products	1156	155	149	1156	167	155
Furniture	1140	140	138	1153	159	155
Stone, clay and glass products	1187	183	171	1187	183	171
Cement	1221	222	219	1231	232	221
Clay products	1158	161	172	1167	167	181
Textiles and products	1172	176	154	1172	176	154
Cotton consumption	142	145	140	142	145	140
Rayon deliveries	362	377	293	362	377	293
Leather and products	112	91	91	112	91	91
Tanning	97	80	80	95	80	80
Shoes	123	98	98	123	98	98
Manufactured food products	1162	166	163	1175	190	177
Wheat flour	1110	108	109	1117	118	115
Meatpacking	1167	170	157	1168	154	156
Other manufactured foods	1168	173	173	1187	204	192
Processed fruits and vegs.	1143	137	163	1184	268	210
Paper and products	1199	192	196	1199	192	196
Paperboard	246	233	213	246	233	213
Printing and publishing	1174	165	177	1178	166	181
Newspaper consumption	173	166	165	182	168	173
Petroleum and coal products	1275	281	269	1275	281	269
Gasoline	1228	234	212	1228	234	212
Fuel oil	1228	232	214	1228	232	214
Coke	177	185	177	177	185	177
Chemicals	1303	303	298	1308	304	303
Paints	1156	155	156	1156	153	156
Rayon	1359	370	346	1359	370	346
Industrial chemicals	1574	565	556	1574	565	556
Rubber products	1246	249	239	1246	249	239
MINERALS						
Fuels	1168	180	179	1168	180	179
Coal	93	133	138	93	133	138
Bituminous coal	93	144	147	93	144	147
Anthracite	94	88	104	94	88	104
Crude petroleum	1205	203	199	1205	203	199
Metals	1151	149	144	1170	178	167
Iron ore	1151	149	144	1170	178	167

†Preliminary. *Data not yet available.

FREIGHT CARLOADINGS

(1935-39 average = 100)

	Seasonally Adjusted			Unadjusted		
	1952		1951	1952		1951
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
Coal	93	135	134	93	135	134
Coke	188	189	206	185	187	202
Grain	157	123	154	157	138	154
Livestock	76	70	83	117	93	128
Forest products	139	140	144	146	151	152
Ore	211	235	180	314	352	267
Miscellaneous	145	144	144	158	155	157
Merchandise, I.C.I.	46	45	46	48	48	48



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